

HfU[]gW\Yf'K c\bi b[gVfUbX']b
9i g_]fW\Yb.'* \$!>\f][Yf'gh]fVh']b
: `Ua a Yb

9]b' hfU[]gW\Yf'K c\bi b[gVfUbX']b'9i g_]fW\Yb'ZcfXYfh'XUg
@YVYb'Y]bYg'* \$!>\f][Yb'"9fa]hhi b[Yb'ni f'6fUbXi fgUW\Y
'Ui ZYb"

9i g_]fW\Yb'fchgt

5a '&+"5i [i gh' [Y[Yb'%'("' \$'I \f'YfY][bYhY'g]W\]b'9i g_]fW\Yb'Y]b
hfU[]gW\Yf'JcfZU`ž'U`g'Y]bY'K c\bi b[]a' YfghYb'CVYf[YgW\cgg
Y]bYg'FY]\Yb\Ui gYg']b'XYf'?ca a YfbYf'GhfU»Y']b': `Ua a Yb
Ui Z[]b["'DUggUbhYb'VYa Yf_hYb'X]Y'Ui ZghY][YbXY
FUi W\Ybhk]W_i b['i bX'gYhnhYb'i a [Y\YbX'Y]bYb' Bchfi ZUVž'k Ug
X]Y': Yi Yfk Y\ f'Ui Z'XYb'D`Ub'f]YZ'

8]Y': Yi Yfk Y\ f'fØW_hY'gW\ bY`Ui gi bX'VY[Ubb'gcZcfh'a]h'XYb
@ØgW\UfVY]hYb"'6Y']\fYb'6Ya Ø\i b[Yb'ZUbXYb'X]Y'9]bgUhm_fÄZhY
Y]bYb'* \$!>\f][Yb'A Ubbž'XYf'YV'cg']b'gY]bYf'K c\bi b[
Ui Z[YZi bXYb'k i fXY"'Hfchn'XYf'fUgW\Yb'FYU_h]cb'XYf' BchÄfnhY
_cbbhY`YX][`]W\XYf'HcX'XYg'A UbbYg'ZYgh[YghY`h'k YfXYb"

8YhU]`g'XYf'FYhhi b[ga U» bU\ a Yb

Ni gÄhn`]W\ ni 'XYa' hfU[]gW\Yb'JYf'i gh'k i fXY'Y]b') +!'Ä\ f][Yf
A Ubb' [YZi bXYbž'XYf'JYfXUW\h'Ui Z'FUi W\ [Ug]bhcI]_Uh]cb'\UhY"'9f
k i fXY'i a [Y\YbX']bg'fUb_Yb\Ui g'Y]b[Y']YZYfh'ni f'k Y]hYfYb
6Y\UbX'i b["'8Ub_XYg'gW\ bY`Yb'9]b[fY]ZYbg'XYf': Yi Yfk Y\ f
_cbbhY'Y]b', VYf[fY]ZYb'XYf': `Ua a Yb'Ui ZVYbUW\VUfhY
K c\bi b[Yb'j Yf\]bXYfh'k YfXYbž'k Ug'g]W\Yf'Y]bY'bcW\
gW\]a a YfY'G]hi Uh]cb'UV[Yk YbXYh'\Uh"

8]Y': Yi Yfk Y\ f'k Uf'V]g'Yhk U'%' 'l \ f'ja '9]bgUhm'i bX'X]Y
?ca a YfbYf'GhfU»Y'a i gghY'k Å\ fYbX'XYf' [YgUa hYb
@ÒgWÅ UfVY]hYb'ZØf'XYb'J Yf_Y\ f' [YgdYffh'k YfXYb'"8Yf'GWÅ UXYbž
XYf'Xi fWÅ'XYb'6fUbX'Yb hghUbXYb']ghž'_Ubb'a ca YbhUb'bcWÅ'b]WÅ h
[YbUi 'VYn]ZYfh'k YfXYbž'XU'X]Y'6fUbXYfa]hh'Yf'XYf'Dc`nY]
9i g_]fWÅ Yb'U_hi Y``bcWÅ']\ fY' l bhYfgi WÅi b[Yb'Xi fWÅ ZØ\ fYb"

5_hi Y``Y'9fa]hh'i b[Yb'ni f'6fUbXi fgUWÅ Y

8]Y'6fUbXi fgUWÅ Y']gh'V]g'Ub['i b_'Uf'"8]Y'9fa]hh'Yf'\ UVYb'XYb
6fUbXcfh'VYgWÅ`U[bU\ a hž'i a 'i a ZUggYbXY' l bhYfgi WÅi b[Yb
Ubni ghY``Yb'"9g']gh'Yb hgWÅ Y]XYbXž'X]Y'; fØbXY'\]bhYf'X]YgYa
j Yf\YYfYbXYb'J c fZU``ni '_`ÅfYbž'i a 'ni _ØbZn][Y'6fÅbXY'ni
j Yf\]bXYfb'i bX'a Ò[`]WÅ Y'G]WÅ Yf\Y]hgj c f_Y\ fi b[Yb'ni
Yj U'i]YfYb"

8]Y'9fY][b]ggY'XYg'B UWÅ a]hhU[g'\ UVYb'XYi h]WÅ Y'Gdi fYb
\]bhYf'UggYbž'b]WÅ h'bi f'Xi fWÅ'XYb'J Yf'i gh'Y]bYg'@YVYbgž'gcbXYfb
Ui WÅ'Xi fWÅ'X]Y'XfUa Uh]gWÅ Yb'GnYbYbž'X]Y'g]WÅ'ZØf'X]Y'5bk c\ bYf
i bX'X]Y'9]bgUhm_fÅZhY'UVgd]Y'hYb'"9]b'XYfUfh][Yf'J c fZU```Åggh'X]Y
; Ya Y]bgWÅ UZh'gWÅ k Y][Yb'i bX'gcf[h'ZØf'6YghØfni b['i bhYf'XYb
6Yk c\ bYfb'XYg'J]YfhY'g"

8]Y'gWÅ bY``Y'F YU_h]cb'XYf': Yi Yfk Y\ f']gh'`cVYbgk Yfhi bX'j cb
\ c\ Yf'6YXYi hi b[ž'XU'g]Y'k Y]hYfY'GWÅ ÅXYb'Ub'XYb'Ub[fYbnYbXYb
K c\ bY]b\Y]hYb'UVk YbXYb' _cbbhY'"8Yb'bcWÅ'V'Y]Vh'X]Y'Gcf[Y'i a
X]Y'G]WÅ Yf\Y]h'i bX'X]Y' l fgUWÅ YbUb'U'mgYž'X]Y'ZØf'Y]b'g]WÅ YfYg
Ni gUa a Yb'YVYb']b'XYf'; Ya Y]bgWÅ UZh'i bUVX]b[VUf'g]bX'"8]Y
Dc`nY]'\Uh'VYfY]hg'Ub[Y_ØbX][hž'XUgg'U``Y'A Ò[`]WÅ _Y]hYb' [YdfØZh
k YfXYbž'i a 'Yj Ybhi Y``Y'6fUbXi fgUWÅ Yb'ni 'Yfa]hhY'b"

8]YgY'hfU[]gWÅ Y'6Y[YVYb\Y]h'GhUbX'XYg'&+"5i [i gh'k]fZi:@]WÅ h'Ui Z
X]Y'< YfUi gZcfXYfi b[Ybž'a]h'XYbYb'X]Y': Yi Yfk Y\ f'i bX
F Yhhi b[g_fÅZhY'hU[hÅ[`]WÅ' _cbZfc bh]Yfh'g]bX'"J c f'U``Ya ']b
K c\ b[YV]YhYbž'k c'A YbgWÅ Yb'cZi]b'i ba]hhY'VUfYf'BÅ\Y'k c\ bYbž
g]bX'XYfUfh][Y'J c fZÅ``Y'Y]bY'YfbghY'9f]bbYfi b['Ub'X]Y'K]WÅ h][_Y]h
j cb'6fUbXa Y'XYUb`U[Yb'i bX'fY[Y'a Å»][Yb
G]WÅ Yf\Y]hggWÅ i 'i b[Yb"

B UW \ U`h][Y`@Y_h]cbYb`Ui g`XYf`HfU[ÒX]Y

8]Y; YgW]W`hYb`j cb`hfU[]gW`Yb`6f`AbXYb`k]Y`X]YgYa`V]YhYb
k Yfhj c`Y`@Y`fYb`Z0f`X]Y`[YgUa`hY; Ya`Y]bgW`UZh`8]Y
B`ch`k`Yb`X][`_Y]h`ž`g]W`gh`Ab`X][`i`a`6f`Ub`Xg`W`i`h`n`i`b`X`G]W`Y`f`Y`h`n`i
_0a`a`Y`fb`ž`gc`h`Y`b]Y`i`b`h`Y`fg`W`À`h`h`k`Y`f`X`Y`b`"K`Y]h`Y`f`Y
6]`Xi`b[`g]`Y`f`Ub`gh`U`hi`b[`Y`b`i`b`X`b`Z`c`f`a`U`h]cb`Y`b`0`V`Y`f`6`f`Ub`X`g`W`i`h`n
_0`b`b`h`Y`b`]b`Ni`_i`b`Zh`b`c`W`k`]W`h][`Y`f`k`Y`f`X`Y`b`"

<]bhYf[fi bX`XYg`K c`b`i`b[gVfUbXYg

0`X`Y`b`j`Y`f[`U`b[`Y`b`Y`b`d`U`f`Y`b`h`U`h`X]Y`5`b`n`U`h`X`Y`f`K`c`b`i`b[`g`V`f`U`b`X`Y`g
]b`8`Y`i`h`g`W`U`b`X`G`W`k`U`b`_i`b[`Y`b`Y`f`Y`V`h`ž`X]Y`Xi`f`W`j`Y`f`g`W`]Y`X`Y`b`Y
:`U`_`h`c`f`Y`b`V`Y`X]b[`h`g]b`X`"9]b`k`Y`g`Y`b`h]W`Y`f`5`b`h`Y]`X]Y`g`Y`f`6`f`Ab`X`Y
Y`b`h`g`h`Y`h`X`i`f`W`h`Y`W`b]g`W`Y`8`Y`Z`Y`_`h`Y`ž`i`b`U`W`h`g`U`a`_`Y]h`a`i`a`[`U`b[
a`]h`i`Y`i`Y`f`i`b`X`Y`Y`_`h`f]g`W`Y`b`i;`Y`f`À`h`Y`b`g`c`k`]Y`Xi`f`W`X]Y
i`b`g`U`W`[`Ya`À»`Y`@U[`Y`f`i`b[`j`cb`V`f`Y`b`b`V`U`f`Y`b`A`U`h`Y`f]U`]Y`b`"8]Y
:`Y`i`Y`f`k`Y`f`k`Y`]g`h`f`Y[`Y`a`À»][`U`i`Z`X]Y;`Y`Z`U`f`Y`b`h`b`ž`X]Y`Xi`f`W`
i`b[`Y`g]W`Y`f`h`Y`?`Y`f`n`Y`b`ž`_`V`Y`f`U`g`h`i`b[`j`cb`G`h`Y`W`_`X`c`g`Y`b`i`b`X`X`Y`Z`Y`_`h`Y
<`Y]n[`Y`f`À`h`Y`Y`b`h`g`h`Y`Y`b`_0`b`b`Y`b`"0]i`h`X`Y`a`8`Y`i`h`g`W`Y`b
:`Y`i`Y`f`k`Y`f`j`Y`f`V`U`b`X`g`h`Y`h`Y`&`\$`&`&`Y]b`Y`i`b`h`Y`f`g`i`W`i`b[`Z`Y`g`h`ž`X`U`g`g]b
X`Y`b`a`Y]g`h`Y`b`i`À`Y`b`a`Y`b`g`W`h]W`Y`g`j`Y`f`g`U[`Y`b`X]Y`i`f`g`U`W`Y`k`U`f`"

9]b`k`Y]h`Y`f`Y`f`Y`Y`j`U`b`h`Y`f`?`c`b`h`Y`i`h`g]b`X`X]Y`f`Y[`Y`a`À»][
X`i`f`W`[`Y`Z`0`f`h`Y`b`6`f`Ub`X`g`W`i`h`n`a`U»`b`U`a`Y`b`]b`K`c`b`U`b`U[`Y`b`ž`X]Y
X`U`f`U`i`Z`U`V`n]Y`Y`b`ž`X`U`g`f`]g]_`c`j`cb`6`f`Ab`X`Y`b`n`i`a`]b]a`]Y`f`Y`b`"8]U`n`i
[`Y`h`0`f`Y`b`j`c`f`g`W`f]Z`h`Y`b`0`V`Y`f`f`U`i`W`a`Y`X`Y`f`ž`6`f`Ub`X`g`W`i`h`n`k`À`b`X`Y`i`b`X
f`Y[`Y`a`À»][`Y`K`U`f`h`i`b[`Y`b`X`Y`f`Y`Y`_`h`f]g`W`Y`b`5`b`U[`Y`b`"8]Y`b`b`c`W`
n`Y][`Y`b`G`h`U`h]g`h]_`Y`b`ž`X`U`g`g`h`f`c`h`n`X]Y`g`Y`f`A`U»`b`U`a`Y`b`b]W`h`U`Y`
6`f`Ab`X`Y`Y`f`Z`c`[`f`Y]W`j`Y`f`h`]b`X`Y`f`h`k`Y`f`X`Y`b`_0`b`b`Y`b`"8]Y`5`i`Z`_`À`f`i`b[
X`Y`f`6`Y`j`0`_`Y`f`i`b[`0`V`Y`f`6`f`Ub`X`j`Y`f`h`0`h`i`b[`V`Y]V`h`Y]b`Y
_`c`b`h]b`i`]Y`f`]W`Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b[`Z`0`f`X]Y`6`Y`h`0`f`X`Y`b`i`b`X`g`c`h`Y
b]W`h`j`Y`f`b`U`W`h`À`g`g][`h`k`Y`f`X`Y`b`"

GhUh]gh]_Yb`ni`K`c`b`i`b[gVfAbXYb`]b

8Yi hgW`UbX

8]Y`GhUh]gh]_Yb`ni`K`c`b`i`b`[`gVf`Åb`XYb`i`]b`8Yi`hgW`X`Ub`X`
j`Yf`XYi`h`]W`Yb`X`]Y`8f`]b`[`]W`_Y]h`ž`X`]Y`6f`Ub`Xj`Yf`Ø`hi`b`[`]Y`fb`gh`ni`
b`Y`a`Yb`" `@`Ui`h`XYa`i`GhUh]gh]gW`Yb`6i`b`XYgUa`h`[`UV`Yg`i`a`i`đ`U`f`&`\$`%`
Ø`V`Y`f`" `(" `\$`\$`6f`Ub`X`Z`A`Y`i`]b`K`c`b`[`YV`Åi`XYb`ž`k`Ug`Y`i`]b`Yb`5`b`gh`Y`[`j`c`b`
Y`hk`U`%`\$`i`i`]a`i`J`Y`f`[`]Y`]W`ni`a`i`J`c`f`U`f`V`Y`X`Yi`h`Y`h`" `6`Y`g`c`b`X`Y`f`g`i`]b`X`Y`b`
K`i`b`h`Y`fa`c`b`U`h`Y`b`h`f`Y`h`Y`b`i`Åi`Z`[`i`a`Y`f`6f`Åb`XY`Ui`Z`k`Ug`a`i`h`X`Y`f`
Y`f`Ø`h`Y`b`Bi`h`ni`b`[`j`c`b`<`Y`]ni`b`[`Y`b`i`b`X`Y`Y`_`hf`]g`W`Y`b`i`Y`f`Å`h`Y`b`
ni`g`Ua`a`Y`b`Å`b`[`h`i`

8]Y`5i`gk`Y`f`hi`b`[`]X`Y`f`9`]bg`Å`h`Y`n`Y`[`h`ž`X`U`gg`Y`i`]b`i`fc`»`h`Y`]`X`Y`f`6f`Åb`XY`
]b`9`]b`Z`Ua`i`]Y`b`Åi`g`Y`f`b`i`b`X`A`Y`f`Z`Ua`i`]Y`b`Åi`g`Y`f`b`Y`b`h`g`h`Y`h`" `8`U`V`Y`
]g`h`X`]Y`Åi`Z`[`gh`Y`6f`Ub`Xi`fg`U`W`Y`X`Y`f`i`a`[`U`b`[`i`a`h`c`Z`Y`b`Ya`i`Yi`Y`f`ž`
[`Y`Z`c`[`h`j`c`b`h`Y`W`b`]g`W`Y`b`8`Y`Z`_`h`Y`b`" `8`U`f`Ø`V`Y`f`i`]b`Ui`g`i`]g`h`X`]Y`i`c`[`Y`
j`c`b`F`Ui`W`[`U`g`]b`h`c`l`_`U`h`]c`b`Y`b`k`i`Y`i`a`i`U`_`hi`Y`Y`b`i`U`b`]W`h`ni`
i`b`h`Y`fg`W`Å`h`Y`b`/`Y`hk`U`i`\$`i`X`Y`f`6f`Ub`X`c`d`Z`Y`f`g`h`Y`f`V`Y`b`b`]W`h`i`b`X`Y`b`
i`Ua`a`Y`b`ž`g`c`b`X`Y`f`b`Xi`f`W`X`U`g`9`]b`U`h`a`Y`b`[`]Z`h`[`Y`f`i`U`g`Y`" `8`]Y`g`Y`
N`U`Y`b`i`b`h`Y`f`g`h`f`Y`]W`Y`b`X`]Y`K`i`W`h`[`]Y`h`j`c`b`Z`i`b`_`h`]c`b`Y`f`Y`b`X`Y`b`
F`Ui`W`a`Y`X`Y`f`b`i`b`X`Y`i`b`Y`f`g`W`b`Y`Y`b`F`Y`U`_`h`]c`b`X`Y`f`9`]b`g`U`h`_`f`Å`Z`h`Y`

F`c`Y`X`Y`f`i`Yi`Y`f`k`Y`f`i`b`X`

B`U`W`V`U`f`g`W`U`Z`h`g`i`Z`Y`

8]Y`i`Yi`Y`f`k`Y`f`gd`]Y`h`Y`]b`Y`Y`b`h`g`W`Y`]X`Y`b`X`Y`F`c`Y`V`Y`]X`Y`f`
6`Y`_`Åa`d`Z`b`[`j`c`b`K`c`b`i`b`[`gVf`Åb`XYb`i`b`X`X`Y`f`F`Y`h`i`b`[`j`c`b`
D`Y`f`g`c`b`Y`b`i`]b`i`Y`Z`U`f`" `đ`8Yi`hgW`X`Ub`X`g`]b`X`X`]Y`i`Yi`Y`f`k`Y`f`Y`b`a`Y`]gh`
Y`f`Y`b`Ua`h`]W`i`c`f`[`U`b`]g`]Y`f`h`ž`k`Ug`V`Y`X`Yi`h`Y`h`ž`X`U`gg`j`]Y`Y`9`]b`g`U`h`_`f`Å`Z`h`Y`
b`Y`V`Y`b`i`Y`f`Ya`6`Y`fi`Z`c`X`Y`f`i`Y`f`Y`b`G`h`i`X`]Y`b`n`Y`]h`Y`b`V`Y`f`Y`]h`g`]b`X`ž`i`a`
B`c`h`Z`U`Y`]b`ni`[`f`Y`]Z`Y`b`" `8`]Y`g`Y`g`9`]b`[`U`[`Ya`Y`b`h`]gh`j`c`b`i`b`g`W`Å`h`V`U`f`Y`a`
K`Y`f`h`ž`[`Y`f`U`X`Y`i`b`_`f`]h`]g`W`Y`b`G`]h`i`U`h`]c`b`Y`b`k`i`Y`V`Y`]X`Y`a`
K`c`b`i`b`[`gVf`U`b`X`i`b`9`]g`_]f`W`Y`b`" `i`

8]Y`B`U`W`V`U`f`g`W`U`Z`h`i`Z`h`Y`V`Y`b`Z`U`g`c`Z`h`i`b`g`c`W`Y`b`B`c`h`g`]h`i`U`h`]c`b`Y`b`" `đ`
j`]Y`Y`b`i`Å`Y`b`g`]b`X`Y`g`5`i`[`Y`b`n`Y`i`[`Y`b`ž`X`]Y`Y`f`g`h`Y`Z`Y`b`i`b`X`X`]Y`
b`Ø`h`[`Y`b`B`c`h`fi`Z`Y`U`V`g`Y`h`n`Y`b`" `9`g`]gh`X`U`Y`f`k`i`W`h`[`ž`X`U`gg`X`]Y`
i`Ya`Y`]b`g`W`U`Z`h`ga`h`[`]Y`X`Y`f`[`i`h`]b`Z`c`fa`i`Y`f`h`g`]b`X`Ø`V`Y`f`i`]W`h`[`Y`
J`Y`f`U`h`Y`b`g`k`Y`]g`Y`b`i`a`6`f`U`b`X`Z`U`g`c`k`]Y`Ø`V`Y`f`X`]Y`6`Y`X`Y`i`h`i`b`[`j`c`b`
5`U`fa`i`Y`fi`b`[`g`i`i`b`X`9`]U`_`i`]Y`fi`b`[`g`d`Å`b`Y`b`" `8`]Y`G`Y`b`g`]V`]g`]Y`fi`b`[`i`b`X`
6`]X`i`b`[`]X`Y`f`2`Z`Y`b`h`]W`_`Y`]h`ni`X`]Y`g`Y`b`H`Y`a`Y`b`_`U`b`b`i`b`]W`h`i`c`W`

[Ybi ['Y]b[YgWÅÀmh'k YfXYbž'i a 'dchYbn]Y''Yb'; YZU\ fYb 'ZfØ\nY]h][
ni 'VY[Y[bYb"

8YhU]`g

6Ygi WÅ Yb 'G]Y 'i bg'Ui Z. 'b!U["XY