

„ VYfZU``']b`5`h!<ca VYf[.`NYi [YbUi Zfi Z
bUW`a i ha U»]WYa`5b[f]ZZ

⊖`5`h!<ca VYf[`Ua`Yg`ni`Y]bYa`„ VYfZU``Ui ZY]bY
%*!`À\`f][Y``NYi [Yb`k YfXYb`Xf]b[YbX`[YVYhYbž`g]W`ni
a`Y`XYb"

9f\`Ò\`hY`G]W`Yf\`Y]hg`U[Y`]b`8i`]gVi`f[`bUW`
„ VYfZU``Ui Z`ž [YbX`]W`Y

8i`]gVi`f[`fb`hgŁ

8]Y`G]W`Yf\`Y]h`a`GhUXhhY``5`h!<ca VYf[`k`]fX`XYfnY]h`Xi`fW`Y]bYb
VYXfc\`]W`Yb`J`cfZU``]b`XYf`BUW`h`Ua`%(``5i [i ghž`XYf[Y[Yb
&&""`\$`I`\`f`ghUhhZUbXž`ghUf_]b`:`fU[Y`[YghY``h`9]bY`%*!`À\`f][Y
GW`Ø`Yf]b`k`i`fXY`CdZYf`Y]bYg`„ VYf[f]Zgž`k`À\`fYbX`g]Y`Ui`ZXYa
K`Y[`bUW``<Ui`gY`k`Uf"

8Yf`„ VYf[f]ZZ`]a`8YhU]`

8]Y`†`b[Y`:`fUi`gh]Y[`Ub`XYf`<U`hYghY``Y` GhUXhVUX`<ca VYf[`Ui`g
Y]bYa`@]b]YbVi`g`Ui`gž`U`g`Y]b`V`Ui`Yf`JK`!7UXXm]\`f`Zc`[hY``BUW
XYa`J`Yf`UggYb`XYg`6i`ggYg`VYa`Yf`_hY`g]Yž`XUgg`XYf`K`U[Yb`Ub`XYf
<U`hYghY``Y`ghY`Yb`V`]YV``D`Øhn`]W`k`i`fXY`X]Y`ž [YbX`]W`Y`j`cb
Y]bYa`I`bVY`_UbbhYb`Ub[Y[f]ZYbž`XYf`j`Yfgi`W`hYž`g]Y
ZYgmi`\`U`hYb``A`]h`Ui`hYa`GW`fY]Yb`i`bX`Xi`fW`YbYf[]gW`Yg`HfYhYb
gck`]Y`?`fUhnYb`_cbbhY`g]W`X]Y`%*!`À\`f][Y`gW`]Y»`]W`Ui`g`XYf
I`a`_`Ua`a`Yfi`b[`VYZfY]Yb`i`bX`g]W`Yf`bUW``<Ui`gY`Z]Y\`Yb"

6YXYi`hi`b[`XYf`5i [YbnYi [Yb

9]b`YbHgWXY]XYbXYf`5gdY`_h`XYg`J`cfZU`g`g]bX`X]Y`Ui`Za`Yf_gUa`Yb`
5bk`c`bYfz`X]Y`XYb`_`VYfZU`VYcVUW`hYhYb`i`bX`HY]`Y`XYg`
?Yb`bnY]WXYbg`fA`C`_`79`33L`XYg`ZØW`hYbXYb`:_`U`fnYi`[`g`bch]YfYb`
_`cbbhYb`" `Δ`fY`6YcVUW`hi`b`[`Yb`g]bX`ZØf`X]Y`9fa`]h`i`b`[`Yb`j`cb`
Ybcfa`Yf`K`]W`h][`_Y]h`8Yf`J`YfX`ÅW`h][`Y`k`]fX`U`g`Yhk`U`%ž`\$`A`YhYf`
[`fc»`ž`_`cfdi`Y`b`hž`Yhk`U`(``\$`Δ`Y`U`h`i`b`X`a`]h`_i`fnYbž`VfUi`bYb`
<UUfYb`VYgW`f]YVYb`"Ni`g`Åh`]W`h`fi`[`Y`f`Y]b`[`fUi`Yg`H!G`]f`h`"

5ddY`_`Ub`X]Y`^`ZZYb`h`]W`_Y]h

8]Y`Dc`nY]`b`8i`]gVi`f`[`V]hYh`i`a`A`]h`]`ZY`XYf`6Yj`Ø`_Yfi`b`["`
NYi`[`Yb`ž`X]Y`XYb`J`cfZU`Ua`A`]h`k`c`W`UVYbX`VYcVUW`hYh`UVYb`
cXYf`k`Y]hYfY`b`Zcfa`Uh]cbYb`[`YVYb`_`ØbbYb`ž`k`YfXYb`[`YVYhYb`ž`g]W`
VY]a`?`f]a`]bU`_`ca`a`]ggUf]Uh`%`i`bhYf`XYf`Fi`Zbi`a`a`Yf`\$`&`\$`_`&`,`\$`\$`
ni`a`Y`XYb`"

5i`gk`]f`_i`b`[`Yb`Ui`Z`X]Y`_`;`Ya`Y]bgW`UZh`i`b`X` ni`_ØbZh][`Y`G]W`Yf`Y]hga`U»`bU`a`Yb`

Gc`W`Y`_`,`VYf`[`f]ZY`_`UVYb`Y]bY`h]Yz[`fY]ZYbXY`K`]f`_i`b`[`Ui`ZXUg`
G]W`Yf`Y]hga`[`YZØ`_`XYf`5bk`c`bYf`";`YfUXY`]b`Y]bYa`i`a`ZY`Xž`]b`
XYa`gi`V`Y`_h]j`Y`G]W`Yf`Y]hga`h`c`Z`h`j`cb`XYf`K`U`fbY`a`i`b`[`XYf`
B`U`W`V`U`fb`U`V`Å`b`[`hž`nY][`h`X]YgYf`J`cfZU`X]Y`B`ch`k`Yb`X][`_Y]h`Y]bYf`
j`Yfgh`Å`f`_`hYb`Ni`gUa`a`YbUfVY]h`nk`]gW`Yb`XYf`Dc`nY]`i`bX`XYf`
;`Ya`Y]bXY`"G]W`Yf`Y]hga`b]h]Uh]j`Yb`i`bX`5i`Z`_`Åfi`b`[`ØVYf`
GY`V`ghj`Yf`hY]X][`i`b`[`_ØbbYb`_`Y`ZYbž`XUg`6Yk`i`gghgY]b`ni`gW`ÅfZYb`
i`bX`df`Åj`Yb`h]j`Y`A`U»`bU`a`Yb`ni`Yf`[`fY]ZYb`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U["XY