

I bVY_UbbhY`ghY\`Yb`6A L!: U\ffÄXYf`Ui g
7cbhU]bYf`]b`Bcfh\Y]a

⊕`Bcfh\Y]a`k`i`fXYb`nk`Y]`6A L!`?`]bXYfZU\ffÄXYf`Ui`g`Y]bYa
GdcfhWcbhU]bYf`[`Yghc\`Yb`"<`]bk`Y]gY`Ub`X]Y`Dc`nY]`YfVYhYb`"

Bcfh\Y]a` `⊕`XYb`gdÄhYb`BUW`a`]hU[`gghi`bXYb`XYg`'`"'GYdhYa`VYf`
&\$&(`YfY][`bYhY`g]W`Y]b`VYXUi`Yf]W`Yf`J`cfZU``Ui`ZY]bYa
Gdcfh[`Y`ÄbXY`]b`XYf`GhfU»`Y`5a`GW`]b[`Ub[`Yf`]b`Bcfh\Y]a`"
I`bVY_UbbhY`HÄhYf`VfUW`hYb`Yg`ZYfh][`ž[`Yk`U`hgUa`]b`Y]bYb
7cbhU]bYf`Y]bYg`Xcfh`UbgÄgg][`Yb`Gdcfhj`YfY]bg`Y]bni`Xf]b[`Yb`"
8]YgY`5fhj`cb`8]YVghU\`k`]fZh`Y]b`GW`U[`]W`h`Ui`Z`XUg
ni`bY\`a`YbXY`DfcV`Ya`XYf`G]W`Yf\`Y]hg`ØW`Yb`Ui`Z`GdcfhUb`U[`Yb`"

8]Y`HUh`YfY][`bYhY`g]W`nk`]gW`Yb`8]YbghU[`ž`%*.`\$\$`i`\f`ž`i`bX
A`]h`k`c`W`ž`%,`.\$`\$`i`\f`"⊕`bYf\`U`V`X]YgYg`NY]hZY`bghYfg`bi`hnhYb`X]Y
8]YVY`c`ZYbVUf`X]Y`;`Y`Y[`Yb\`Y]hž`i`a`[`Yn]Y`h`nk`Y]`6A L!
?`]bXYfZU\ffÄXYf`ni`Yb`hk`YbXYb`"8Yf`;`YgUa`hk`Yf`h`XYf
Yb`hk`YbXYhYb`:`U\ffÄXYf`k`]fX`Ui`ZY`hk`U`%`\$\$`\$`9i`fc`[`YgW`Ä`hnh`
8]Yg`]gh`b]W`h`bi`f`Y]b`a`UhYf]Y`Yf`J`Yf`i`gh`ZØf`XYb`J`YfY]b`ž`gcbXYfb
Ui`W`Y]b`F`ØW`gW`U[`ZØf`X]Y`?`]bXYfž`X]Y`Ui`Z`X]YgY`:`U\ffÄXYf
Ub[`Yk`]YgYb`g]bXž`i`a`Ub`Gdcfh!`i`bX`:`fY]nY]hU`_h]j`]hÄhYb
hY]`ni`bY\`a`Yb`"

8]Y`:`c`[`Yb`ZØf`XYb`Gdcfhj`YfY]b

8]Y`<`Ø\`Y`XYg`GUW`gW`UXYbg`Ua`7cbhU]bYf`gY`Vgh`VY`Äi`Zh`g]W`Ui`Z
gW`Ä`hni`b[`gk`Y]gY`&\$\$`9i`fc`"8]YgYf`J`cfZU``\`Uh`b]W`h`bi`f
Z]bUb]n]Y`Y`5i`gk`]f`_i`b[`Yb`ž`gcbXYfb`_`ØbbhY`Ui`W`XUg
G]W`Yf\`Y]hg[`YZØ\`XYf`J`YfY]bga`]h[`]YXYf`i`bX`XYf`5bk`c\`bYf
VYY]bhfÄW`h][`Yb`"8]Y`:`fU[`Yž`k`]Y`Yg`ni`Y]bYf`gc`c`ZYbg]W`h]W`Yb
G]W`Yf\`Y]hg`ØW`Y`_ca`a`Yb`_cbbhYž`VYgW`Ä`Zh][`h`b]W`h`bi`f`XYb`"

J YfY]bžgcbXYfb`Ui W`X]Y`Dc`nY]žX]Y`i a`<]bk Y]gY`V]hhYh"

⇒ Ni gUa a Yb\Ub[`a]h`X]Ya`J cfZU``\Uh`X]Y`Dc`nY]`Bcfh\Y]a`Y]bY
ÖZYbh]WXY`5i ZcfxYfi b[`YfUi g[Y[YVYb""5i [YbnYi [Yb`cXYf
DYfgcbYbžX]Y`gUWX]Yb`WXY`<]bk Y]gY`[YVYb`_ÖbbYbžk YfXYb
[YVYhYbžg]W`i bhYf`XYf`HY`YZcbbi a a Yf`\$`))`%`-`%(`,\$`ni
a Y`XYb""8]Y`<cZbi b[`]ghž`XUgg`Ya UbX`X]Y`HUh`VYcVUW`hYh`\Uh
cXYf`bZcfa Uh]cbYb`ØVYf`X]Y`HÄhYf`\UVYb`_ÖbbhYžX]Y`XUni
VY]hfU[YbžX]Y`[Yghc`\YbYb`:`U\ffÄXYf`ni fØW`ni Yf`Ub[Yb""8]Y
Dc`nY]`b]a a h`X]YgY`A Y`Xi b[Yb`Yfbghi bX`j Yfgi W`hž`a Ö[`]W`gh
j]Y`Y`8YhU]`g`ni`gUa a Y`bž`i a`X]Y`9fa]h`i b[Yb`j cfUbni hfY]VYb"

Gc`WXY`8]YVghÄ`Y`g]bX`b]W`h`bi f`c`U`Y`DfcV`Ya YžgcbXYfb
gd]Y[Y`b`cZh]Y]b`[fÖ»YfYg`D`Äbca Yb`k]XYf""8]Y`Ni bU`a Y`j cb
9]bVfØWYb`]b`GdcfhUb`U[Yb`i bX`j YfY]bgW`bhU]bYf`_ÖbbhY`XUfUi Z
\]bXYi hYbžXUgg`Y]bY`dfÄj Ybh]j Y`G]WXYf\Y]hggW`i`i b[`ZØf
J YfY]bga]h[`]YXYf`i bX`Y]bY`]bhYbg]j YfY`Ni gUa a YbUfVY]h`a]h`XYf
Dc`nY]`bch`YbX][`]gh" J]Y`Y`j YfY]bY`g]bX`g]W`XYf`F]g]_Yb
Xi fW`Ui g`VYk i gghž`_ÖbbYb`YXcW`cZh]b]W`h`X]Y`bch`YbX][Yb
A]hhY`Ui ZVf]b[Ybž`i a`cdh]a U`Y`G]WXYf\Y]hgj cf`Y`fi b[Yb`ni
hfYZZYb"

8]YgYf`J cfZU``\Uh`XUg`6Yk i gghgY]b`ZØf`X]Y`G]WXYf\Y]h]b
Gdcfhj YfY]bYb`[YgW`ÄfZhi bX`k]fX`k U\fgWXY]b`]W`ni
8]g_i gg]cbYb`ØVYf`A U» bU`a Yb`ZØ`fYbž`i a`X]Y`5b`U[Yb`VYggYf
ni`gW`ØhnYb`i bX`dchYbn]Y``Y`HÄhYf`UVni gW`fYW`Yb""9g`V`Y]Vh
UVni k UfYbžk]Y`X]Y`9fa]h`i b[Yb`j cfUbgW`fY]hYb`i bX`cV`X]Y
[Yghc`\YbYb`:`U\ffÄXYf`k]YXYf`Ui ZhUi WXYb`k YfXYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY