

I bVY_UbbhYf`VYgWÅX][h`GYUh`Ui Z ?/ Ua d/?!DUf_d`Uhn`]b`9a gVØfYb

⊕`9a gVØfYb`k i fXY`Y]b`gWk UfnYf`GYUh`Ui Z`XYa`DUf_d`Uhn
XYg`?/ Ua d/?!A Uf_hYg`VYgWÅX][h`NYi [Yb`[Ygi WÅh`

5a`8]YbghU[a cf[Yb`_Ua`Yg`ni`Y]bYa`J cfZU``Ui Z`XYa`DUf_d`Uhn
XYg`?/?!A Uf_hYg`]b`9a gVØfYbž`XYf`X]Y`5i Za Yf_gUa`_Y]h`XYf
Øfh]WÅYb`Dc`nY]`Ui Z`g]WÅ`nc["⊕`XYf`NY]h`nk`]gWÅYb`%\$.`\$`I`f`i`bX
%%`\$`\$`I`f`k i fXY`Y]b`gWk UfnYf`GYUh`VYgWÅX][hž`bUWÅXYa`Y]b
i bVY_UbbhYf`J Yf_Y`fghY]`bY`a`Yf`a`]h`gY]bYa`i`U`fnYi [`Y[Yb
XYb`fYWÅhYb`5i » Ybgd]Y[Y`XYg`[YdUf_hYb`5i`hc`g`gh]Y»"

8Yf`J cfZU``YfY][bYhY`g]WÅ`ž`k`Å`fYbX`XYf`GYUh`]b`XYf`fY]`Y`X]fY`_h
j cf`XYa`9]b[Ub[gVYfY]WÅ`XYg`A Uf_hYg`UV[YghY`h`k`Uf`NYi [Yb
UVYb`VYc`VUWÅhYhž`XUgg`XYf`J Yfi`fgUWÅYf`bUWÅ`XYa
Ni`gUa`a`Ybghc»`Y]bZUWÅ`XUj`cbZ`f`ž`c`b`Y`g]WÅ`i`a`X]Y
YbghU`bXYbYb`GWÅ`XYb`ni`_Øa`a`Yfb`"8]Yg`k`]fZi`fU[Yb`ni`f
J YfU`bhk`cfhi`b[`]a`GhfU»`Ybj`Yf_Y`f`i`bX`ni`XYb`DZ]WÅhYb`j`cb
: U`fnYi [ZØ`fYfb`Ui`Z`9g`]gh`b]WÅh`bi`f`Y]bY`i`fU[Y`XYg`5bghU`bXgž
gcbXYfb`Ui`WÅ`Y]bY`[YgYhn`]WÅY`J YfdZ]WÅh`i`b[ž`bUWÅ`Y]bYa`i`bZU``
XYb`?`cbhU`_h`ni`XYb`i`YgWÅ`ÅX][hYb`Y`fni`ghY`Yb"

Dc`nY]`V]hhYh`i`a`NYi [Yb`]bk`Y]gY

8]Y`Dc`nY]`U`h`bi`b`X]Y`²`ZYbh`]WÅ`_Y]h`i`a`A`]h`]ZY`[YVYhYb`"
DYfgcbYbž`X]Y`Yhk`Ug`ØVYf`XYb`J cfZU``k`]ggYb`c`XYf`XYb
j`Yfi`fgUWÅYbXYb`i`U`fYf`[YgY`Yb`UVYbž`g]bX`Ub[Y`U`hYbž`g]WÅ
i`bhYf`XYf`HY`Y`Zcbbi`a`a`Yf`\$) - \$`!+\$`%- \$`ni`a`Y`XYb`"Gc`WÅY
<]bk`Y]gY`_ØbbhYb`Yb`hgWÅY]XYbX`gY]bž`i`a`XYb
i`bZU``j`Yfi`fgUWÅYbXYb`i`U`fYf`ni`]XYbh]Z]n]YfYb`i`bX`]b`ni`f
J YfU`bhk`cfhi`b[`ni`n]Y`Yb`"9g`]gh`k`]WÅh][ž`XUgg`gc`WÅY`J cfZÅ``Y

[Ya Y`XYh`k YfXYb`ži a `X]Y`G]W`Yf`Y]h]a `J Yf_Y`f`ni
[Yk `A`f`Y]ghYb`i bX`fYW`h]W`Y`?cbgYei YbnYb`_`Ufni ghY`Yb`"

8Yf`g]W`YfY`i a [Ub[`a]h`i: U`fnYi [Yb`i bX`Y]b
j YfUbhk cfhi b[gVYk i gghYg`J Yf`U`hYb`g]bX`i[fi bX`Y[YbXY`5gdY`hY
ZØf`U`Y`J Yf_Y`fghY]`bY`a Yf`"K `A`fYbX`_`Y]bYfY`G`W`A`XYb`c`ZhiU`g
i bVYXYi hYbX`Ub[YgY`Yb`k YfXYb`ž`_`ØbbYb`g]Y`ZØf`X]Y`6Yhfc`ZYbYb
Yf`YV`]W`Y`i bUbbY`a `]W`_Y]hYb`a]h`g]W`V`f]b[Yb`"9]b
VYgW`A`X][hYf`5i » Ybgd]Y[Y`]gh`b]W`h`bi f`A`f[Yf`]W`ž`gc`bXYfb`Ui W`
dchYbn]Y`][YZ`A`f`]W`ž`XU`Yf`XUg`G]W`hZY`X`XYg`i: U`fYfg
Y]bgW`f`A`b`_Yb`_`Ubb`"

J YfUbhk cfhi b[gj c`Yg`< UbXY`b`ja `GhfU» Ybj Yf_Y`f`gc`hY
YXYfnY]h]a `J cfXYf[fi bX`ghY`Yb`ž`Y[U`cV`Yg`i a `Y][YbY
< UbX`i b[Yb`cXYf`XUg`J Yf`U`hYb`UbXYfYf`[Y`h`"8Yf`J cfZU`]b
9a gVØfYb`]gh`Y]b`k Y]hYfYg`6Y]gd]Y`XUZØf`ž`k]Y`k]W`h][`Yg`]ghž
k UW`gUa `ni `gY]b`i bX`i bhYf`i a gh`A`bXYb`Ui W`UbXYfYb
J Yf_Y`fghY]`bY`a Yfb`ni f`<]ZY`ni `_ca a Yb`ž`i a `i bZ`A`Y`i bX
G`W`A`XYb`ni `j Yfa Y]XYb`"

⇒ XYf`Y`i h][Yb`NY]hž]b`XYf`A`cV`]h`A`h`Y]bY`nYbhfU`Y`F`c`Y`gd]Y`hž
a ØggYb`U`Y`6YhY]`][hYb`XUfUi Z`UW`hYb`ž`g]W`Yf`i bX`fØW`_g]W`hgj c`
ni `U[]YfYb`"8]Y`Dc`nY]`j YfZc`[h`X]Y`<]bk Y]gY`Yfbgh`U`Zhi bX`c`Z`hž
XUgg`Xi fW`?ccdYfUh]cb`XYf`6Øf[Yf`XYf`J Yfi fgUW`Yf`Ui gZ]bX][
[Ya UW`h`k YfXYb`_`Ubb`"⇒XYf`6Y]hfU[`n`A`hž`i a `Y]b`g]W`YfYg
A]hY]bUbXYf`Ui Z`XYb`GhfU» Yb`ni `ZØfXYfb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY