

I bVY\_UbbhYf'gYhnh'<c`nVUb\_]b  
9`W\g\Y]a !≡`]b[ Yb']b'6fUbX' `NYi [ Yb  
[ Ygi W h

⊕'9`W\g\Y]a !≡`]b[ Yb'\_Ua `Yg'YfbYi hini `Y]bYf  
GUWVYgW\X][ i b[ `Xi fW : Yi Yf" `NYi [ Yb'k YfXYb' [ YVYhYbž  
<]bk Y]gY `ni `a Y`XYb"

: Yi Yfj Yfi fgUW i b[ Yb']b'9`W\g\Y]a !≡`]b[ Yb.  
9]bY `k UW gYbXY `Gcf[ Y `Z0f`X]Y `; Ya Y]bgW UZh

9`W\g\Y]a !≡`]b[ Yb' `⊕`XYf'fi \][ Yb'; Ya Y]bXY'9`W\g\Y]a !≡`]b[ Yb  
\Uh'g]W `Y]b'VYgcf[ b]gYffY[ YbXYg`A i ghYf'j cb  
GUWVYgW\X][ i b[ Yb'Xi fW : Yi Yf`YhUV`]Yfh" `8]Y `Øb[ ghYb  
JcfZÄ`Yž`X]Y `g]W `nk ]gW Yb `A cbhU[ `i bX`8]YbghU[ `YfY][ bYhYbž  
k YfZYb`@]W h`Ui Z`X]Y `Bchk YbX][ \_Y]h`Y]bYf`ghÄf`\_YfYb`DfÄgYbn`i bX  
5i Za Yf\_gUa \_Y]h`XYf'; Ya Y]bXYVYk c\bYf`VYnØ[ `]W `G]W Yf\Y]h  
i bX`J UbXU`]ga i g"

„ VYfV`]W\_ `ØVYf`X]Y `J cfZÄ`Y

5a `A cbhU[ `i bX`8]YbghU[ `\_Ua `Yg']b`XYf`BÄ\Y`XYf'; Yk UbbY  
: `Øhnk U`X `i bX' ?`Y]bY`BYi VfØWY `ni `Y]bYa `J cfZU`ž`VY]`XYa  
Y]b`I bVY\_UbbhYf`nk Y]`<c`ndU`YhYb`ghUdY`hY`i bX`X]YgY]b'6fUbX  
gYhnhYž`k Ug`ni f`NYfghØfi b[ `Y]bYf`bU\Y[ Y`Y[ YbYb`<c`nVUb\_  
Z0`fhY" `8]Yg`k Uf`b]W h`XYf`YfghY `J cfZU`X]YgYf`5fh`6YfY]hg  
nk ]gW Yb `XYa `&- " `ž `]i bX`XYa `%%" `5i [ i gh[ UV`Yg`nk Y]`Ä\b`]W Y  
J Yfgi W Y" `6YgcbXYfg`U`Ufa ]YfYbX`k Uf`Y]b'6fUbXž`XYf`Ua `&, "#&- "  
ž `]`Ub`XYf[ `Y]W Yb`GhY`Y`Y]bY`A Ø`hcbbY`VYhfUZž`X]Y`Ui Z[ fi bX  
\`fYf`?`cbghfi \_]cb`YXcW `b]W h`j c`ghÄbX][ `]b': `Ua `a Yb`Ui Z[ ]b[ "

9]b`5i Zfi Z`ni f`K UW gUa \_Y]h`b`XYf

; Ya Y]bXY

8]YgY`FY\Y`j cb`J cfZ`Yb`U`h`ni`Y]bYf`j Yfgh`Af`hYb`6Ygcf[ b]g  
i bhYf`XYb`60f[ Yfb`[ YZ0`fh`8]Y`Dc`nY]`U`h`X]Y`9fa`]h`i`b[ Yb  
Ui Z[ Ybca`a`Yb`i`bX`df0`Z`h`c`V`Y]b`Ni`gUa`a`Yb`U`b[ `nk`]gWYb`XYb  
j YfgW]YXYbYb`J cfZ`Yb`VYghY`h`9g`]gh`Y]b`5i`Zfi`Z`Ub`U`Y`z  
VYgcbXYfg`k UW gUa`ni`gY]b`i`bX`j YfX`A`W`h][ Y`5`\_h]j`]h`h`Yb  
i`a`[ Y`Y`bX`ni`a`Y`XYb`8]Y`0`fh`]W`Y`Dc`nY]`U`h`X`Ufi`a`[ YVY`h`Yb`z  
XUgg`NYi`[ Yb`z`X]Y`Y`hk`Ug`l`b[ Yk`0`b`]W`Y`g`V`Ya`Yf`h`U`V`Yb`z`g]W  
i bhYf`XYf`Fi`Zbi`a`a`Yf`\$`+`&`(` `-%`+`%\$`a`Y`XYb`"

8]Y`[ YgY`gW UZh`]W Yb`5i`gk`]f`\_i`b[ Yb`XYg

J UbXU`]ga`i`g

8Yf`GW UXYb`z`XYf`Xi`fW`J`UbXU`]ga`i`g`Yb`h`g`h`Y`h`z`]gh`b]W`h`bi`f  
a`U`h`Yf]Y`Y`f`B`U`hi`f`z`gcbXYfb`U`h`Ui`W`h]Y`Z`Y`f`Y`5i`gk`]f`\_i`b[ Yb`Ui`Z  
XUg`; Ya`Y]bgW`U`Zh`g[ YZ0`i`bX`X`Ug`G]W`Y`f`Y]hg`V`Y`k`i`g`g`h`g`Y]b`XYf  
5bk`c`b`Y`f`K`Yb`b`0`Z`Y`b`h]W`Y`9]b`f]W`h`i`b[ Yb`k`]Y`6`A`b`\_`Y`i`b`X  
A`0`h`c`b`b`Y`b`[ Y`n]Y`h`V`Y`g`W`A`X][`h`k`Y`f`X`Y`b`z`Y]X`Y`h`X]Y`@`V`Y`b`g`e`i`U`]h`h`h  
X`Y`f`[ Y`g`U`a`h`Y`b`B`U`W`V`U`f`g`W`U`Z`h`G`c`W`Y`<`U`b`X`i`b[ Yb`\_`0`b`b`Y`b`Y]b  
; YZ0`XYf`i`bg]W`Y`f`Y]h`i`b`X`5`b[ gh]b`XYf`; Ya`Y]bgW`U`Zh  
j`Y`f`V`f`Y]h`Y`b`"

: Un]h.`; Ya`Y]bgW`U`Zh`g`Y`b`[ U[ Ya`Y`b`h`]gh

[ YZfU[ h

8]Y`0`b[ ghYb`9fY][ b]ggY`]b`9`W`g`Y]a`!`=]b[ Yb`g]bX`Y]b`K`Y`W`\_`fi`Z  
Z0f`X]Y`60f[ Yf`z`g]W`U`\_`h]j`Ub`XYf`6Yk`U`fi`b[ `]`f`Y`f`; Ya`Y]bgW`U`Zh  
ni`V`Y`h`Y]][ Yb`C`V`X`i`f`W`X]Y`A`Y`X`i`b[ `j`Y`f`X`A`W`h][ Yf`5`\_h]j`]h`h`Y`b  
c`X`Y`f`X`i`f`W`X]Y`H`Y]b`U`a`Y`U`b`c`\_`U`Y`b`h]h]U`h]j`Y`b`ni`f`i`0`f`X`Y`f`i`b[  
X`Y`f`G]W`Y`f`Y]h`z`Y`g`[ ]V`h`j`]Y`Y`A`0`[ `]W`\_`Y]h`Y`b`z`X]Y`Y][ Yb`Y  
l`a`[ Y`V`i`b[ `ni`g`W`0`h`n`Y`b`9g`]gh`Y`b`h`g`W`Y]X`Y`b`X`z`X`U`g`g`X]Y`6`Y`k`c`b`Y`f  
ni`g`U`a`a`Y`b`U`f`V`Y]h`Y`b`z`i`a`Y]b`Y`g]W`Y`f`Y`i`b`X`Y]b`U`X`Y`b`X`Y`l`a`[ Y`V`i`b[  
Z0f`U`Y`ni`g`W`U`Z`Y`b`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY