

HfU[ÒX]Y'ØVYf'K Ug\]b[hcb.
: `i [nYi [UVghi fn'ZcfXYfh'* + '@YVYb

GW`]a a Yg': `i [nYi [i b[`ØW_]b'K Ug\]b[hcb. '?c`]g]cb
nk]gWYb'>hi bX'A]'hÀf\i VgWfUi VYf'ZcfXYfh'* + '@YVYb"
F Yhi b[gU_h]cbYb`Ui ZYb"

F cbU`X`FYU[Ub`BUh]cbU`5]fdcfhž`K Ug\]b[hcbž'8"7"ž'i G5`!
5a ` ' \$" \Jbi Uf'&\$&) `YfY][bYhY`g]W`Y]b`hfU[]gWYg
: `i [nYi [i b[`ØW_ØVYf'K Ug\]b[hcbž'8"7"ž'VY]'XYa `Y]b`fY[]cbU`Yf
>h'a]h'* + `bgUggYb`]b`XYf`BÀ\Y`XYg`F cbU`X`FYU[Ub`BUh]cbU`
5]fdcfhifB75Ł'a]h`Y]bYa `A]'hÀf\i VgWfUi VYf`_c`]X]YfhY"
: Yi Yfk Y`fWYZ`æ\`b`8`cbbY`m`Yf`_`ÀfhYž`XUgg`_Y]bY` , VYf`YVYbXYb
Yfk UfhYh`k YfXYb"8Yf`J`cfZU`` [YgWU`k`À`fYbX`XYg`@UbXYUbZi [g
XYg`DUggU[]YfZi [nYi [gžk Y`WYg'a]h'* (`A YbgWYb`Ub`6cfX`Ui g
K]W]hUž`?UbgUgž`ni fØW__Y`fhY"

8]Y`?c`]g]cb`ZUbX`Yhk U`) `?`]ca`YhYf`gØX`]W`XYg`K Y]»Yb`<Ui`gYg
ghUhhž`U`g`XYf`>h`]b`XYb`Dchca`UWF`]j`Yf`ghØfnhY"J`cb`XYb`*`+
`bgUggYb`k`i`fXYb`V]g`Ub[`&+`DUggU[]YfY`i`bX`Y]bY`DYfgcb`Ui`g`XYa
<`i`VgWfUi`VYf`[`YVcf`[`Yb"8Yf`A`]]hÀf\i`VgWfUi`VYfž`Y]b`i`<`!`\$
6`UW_\Uk`_ž`\UhhY`XfY]`bgUggYb`i`bX`k`Uf`Ui`ZY]bYa` , Vi`b[`gZi`[
XYg`i`G!J`YfhY]X][`i`b[`ga`]b]ghYf]i`a`g"

6Yf[i b[gUfVY]hYb`i`bX`hYW`b]gW`Y`8YhU]`g

8]Y`6Yf[i b[gUfVY]hYb`k`i`fXYb`Xi`fW`X]Y`Uf_h]gW`Yb
HYa`dYfUhi`fYb`YfgW`k`Yfhž`X]Y`i`bhYf`XYa` ; YZf]Yfdi`b_h`U[`Yb"
6cchghYUa`gi`bX`HUi`W`Yf`k`UfYb`]a`'9]bgUhhž`i`a`X]Y`K`fUW_hY]`Y`ni
g]W`Yfb`i`bX`a`Ò[`]W`Y`C`dZYf`ni`VYf`[`Yb"8Yf`F`i`a`dZ`XYg`>hg
k`i`fXY`]b`a`]bXYghYbg`XfY]`HY]`Y`[`Yf]ggYb`i`bX`]b`\ØZh]YZYa
K`UggYf`Yb`hXYW_h"8YhU]`YfhY`6Yf]W`hY`Yf`_`ÀfYbž`XUgg`XYf

HfUbgdcbXYf'XYg'>hg'Yhk U'&"(\$\$': i »' j cf'XYf'@UbXYVU\b
Ui Z\ÖfhY'ni 'gYbXYb"8]Yg'[YgWU\k Yb][Yf'U'g' '\$'GY_i bXYbž
bUWXYa 'Y]b': 'i [`chgY'XYb'A]]hÄf\i VgWfUi VYf'ZfU[hYž'cV'Yf'XUg
Ub_ca a YbXY': 'i [nYi ['ja '6`]W_\UVY"

ΔUW_ DchYfž'XYf'7\YZXYf': 'i [\UZybVY\ÖfXYž'_ØbX][hY'Ubž'XUgg
XYf': 'i [\UZyb'Ua 'J cfa]hhU['i a '%%.\$\$'l \f'k]YXYf'ÖZbYb'k YfXY
i bX'j Yfg]WYfhY.' 9g']gh'g]WYf" '8]Y'i bhYfgi W'i b['k]fX'g]W'Ui Z
X]Y''YmhYb'A ca YbhY'XYf'VY]XYb': 'i [nYi [Y'gck]Y'X]Y
?ca a i b]_Uh]cb'nk]gWYb'XYb'D]`chYb'i bX'XYb': 'i [`chgYb
_cbnYbhf]YfYb"

?cbhYI h'XYg'I b[`ØW_g

I bhYf'XYb'DUggU[]YfYb'VYZUbXYb'g]W'Ui W'X]Y'fi gg]gWYb
9]g_i bgh'Äi ZYf'9j [Yb]U'G\]g\ _cj U'i bX'J UX]a 'B Ui a cj ž'X]Y'Ub
XYb'I "G":][i fY'G_Uh]b['7\Ua d]cbg\]dg'hY]'[Ybca a Yb'\UhhYb"
9f]bbYfi b[Yb'Ub'ZfØ\YfY': 'i [i bZÄ''Y'k]Y'XYb'5Vghi fn'Y]bYg'5]f
: `cf]XU!:'i [Yg]'a 'Δ\ f'%- , &žVY]'XYa '+, 'A YbgWYb'ghUfVYbž
k i fXYb'k UW"8]YgYf'J cfZU''\Uh'X]Y'[YgUa hY '@ ZhZU\fh]bXi ghf]Y
VYhfcZYb [Ya UW hi bX'Vf]b[h'X]Y'G]WYf\Y]h'XYg': 'i [VYhf]YVg]b
XYb': c_i g"

⇒a 'Δ\ f'&\$&('j YfnY]W.bYhY'X]Y '@ ZhZU\fhVfUbWY'Y]bY
F]g]_cVYk Yfhi b[ž'X]Y'nY][hž'XUgg'X]Y'NU\''XYf' [`cVU'Yb
: 'i [i bZU''cdZYf''Y]W'hi bhYf'XYa 'J cf'U\ fYgb]j YUi ''U["'8YbbcW
VfUW hY'Y]b'5bgh]Y['_UhUghfcd\U'Yf'I bZÄ''Y'X]Y'6fUbWY'XUni ž
]\fY'G]WYf\Y]hgghUbXUfXg'ni 'ØVYfd fØZYb'i bX'ni 'cd]h]a]YfYb"
⇒gVYgcbXYfY'HcXYgZÄ''Y]b'XYb''YmhYb'Δ\ fYb'YfY][bYhYb'g]W
\Äi Z]['Ui Z'_i fnYb'GhfYW_Yb'i bhYf', '\$\$?'`ca YhYfb"8Yf''YmhY
hÖX`]WY': 'i [i bZU'']b'XYb'I G5'YfY][bYhY'g]W'&\$-\$- 'j b'XYf'BÄ\Y
j cb'6i ZU'cž'B Yk 'Mcf_ž'k Ug'X]Y'HfU[]_X]YgYg'J cfZU''g'i a gc
XYi h]WYf'a UW'h"

8]Y'9fa]h'i b[Yb']b'X]YgYf'5b[Y'Y[Yb\Y]h'g]bX'j cb'[fc»Yf
6YXYi hi b[ž]bgVYgcbXYfY'j cf'XYa '<'bhYf[fi bX'XYf'U''[Ya Y]bYb
G]WYf\Y]hgYb'hk]W_i b['j b'XYf '@ ZhZU\fhž'X]Y]b'XYf'bYi Yb
XYhU]''YfYb': 'i [g]WYf\Y]hgUbU'mgY'j cb'57897'h\Ya Uh]g]Yfh

k]fX""8]YgY`9f_Ybhb]ggY`k YfXYb`UV`XYa`"+": YVfi Uf`&\$&)
 j YfÒZYbh]W`hi bX`_ÒbbhYb`k Yfhj`c``Y`bZcfa Uh]cbYb`ZØf
 DUggU[]YfY`i bX`X]Y`[YgUa`hY`6fUbW`Y`V]YhYb"

8]Y`9fbgh\UZh[_Y]h`XYf`9fY][b]ggY`YfZc fXYfh`Y]bY`i a`ZUggYbXY
 5bU`mgYž`i a`g]W`Yfni ghY``Ybž`XUgg`ni _ØbZh[Y`HfU[ÒX]Yb`X]YgYf
 5fh`j Yf\]bXYfh`k YfXYb`_ÒbbYb""8]Y`6Yf[i b[gUfVY]hYb`k YfXYb
 Zcfh[YgYhnhž`k À\fybX`X]Y`K`Y`h`Ui Z`k`Y]hYfY`bZcfa Uh]cbYb`ni
 X]YgYa`gW`fYW`_]W`Yb`J`cfZU```k`UfhYh"

: Øf`k`Y]hYfY`8YhU]`g`ni`XYa`J`cfZU```i`bX`gY]bY`5i`gk`]f`_i`b[`Yb
 _ÒbbYb`X]Y`6Yf]W`hY`j`cb`GØX`_i`f]Yf`i`bX`5D`BYk`g`_cbgi`h]Yfh
 k`YfXYb""5i`»`YfXYa`]gh`Y]bY`8]g`_i`gg]cb`ØVYf`X]Y
 G]W`Yf\Y]hgYbhk`]W`_i`b[`XYf`@`ZhZU\fh`Ui`Z`XYf`K`YVgY]hY`j`cb`59FC
 =bhYfbUh]cbU`ni`Z]bXYb"

8YhU]`g	
J`cfZU``	:`i`[`nYi`[`i`b[`ØW`_
I`fgUW`Y	?`c``]g]cb
C`fh	F`cbU`X`F`YU[`Ub`B`Uh]cbU``5]f`dc`fhž K`Ug\]b[`h`cbž`8`7`ž`l`G5
E`i`Y``Yb	<ul style="list-style-type: none"> • k k k "gi`YX`_i`f]Yf"XY • UdbYk`g"W`a • k k k "UYfc]bhYfbUh]cbU`"XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY