

I bZU``Ui Z'@=8 @!DUf_d`Uhn. '5i hcZU\ fYf Z`ØW\ hYh'bUW\ '7fUg\ °

5a '%+ "\$) "&\$&) `YfY][bYhY`g]W\ `Y]b`J Yf_Y\ fgi bZU``Ui Z`XYa
@=8 @!DUf_d`Uhn`]b` : fUb_Ybh\U`"i bZU``j Yfi fgUW\Yf`Z`ØW\ hYhY"
NYi [Yb`[Ygi W\h"



K cfa gYf`GhfU» Yž`* +&&+` : fUb_Ybh\U`ž`8Yi hgW\`UbX`!`5a
%+`"A U] &\$&) ži a` '%&. ()`i\ fž`_Ua` `Yg`Ui Z`XYa` `@=8 @!DUf_d`Uhn`]b
XYf`K cfa gYf`GhfU» Y`]b` : fUb_Ybh\U`ni` `Y]bYa` i bUi Za Yf_gUa Yb
J Yf_Y\ fgi bZU``"9]b`5i hcZU\ fYf`ghfY]ZhY`VY]a` `9]b`!`cXYf`5i gdUf_Yb
Y]b`[YdUf_hYg` : U\fnYi [`i bX`j Yf`]Y» `i bYf`Ui Vh`X]Y`i bZU``ghY``Y"
8Yf`j Yfi fgUW\ hY`GUW\ gW\ UXYb`VY`Äi Zh`g]W\`Ui Zfi bX`&`\$\$\$`9i fc"

8]Y`Dc`]nY]`V]hYh`NYi [Ybž`g]W\`ni` `a`Y`XYb`°`<]bk Y]gY`_ÖbbYb
hY`YZcb]gW\`VY]`XYf`Dc`]nY]]bgdY_h]cb` : fUb_Ybh\U`i bhYf
\$* &` ' `#`%` !`\$`cXYf`XYf`Dc`]nY]]k UW\Y`A UI XcfZi bhYf
\$* &` `+#`'` (!%\$`\$`[Y[YVYb`k YfXYb`"5i W\`dYf`9!A U]`Ub
d]ZfUb_Ybh\U`4 dc`]nY]]f`d`XY`k YfXYb`k Yfhj c``Y`÷Zcfa Uh]cbYb
Ybh[Y[Yb[Ybca`a`Yb"

8YhU]`g	
J c fZU``	J Yf_Y\ fgi bZU``ž: U\ fYfZi W h
C fh	K cfa gYf`GhfU» Yž`* +&&+: fUb_Ybh\U`ž 8 Yi hgW\`UbX
GW XUYb`]b`	&\$\$\$

6Ygi W X Y b `G]Y `i b g `Ui Z. `b!U["XY