

# I bZU``Ui Z'I `a Yf'? fYi ni b[ . 'J cffUb[ fY[ Y` a ]ggUW\ hYh

I bZU``]b'I `a .: fUi `a ]ggUW\hYh'J cffUb[ `Ub'? fYi ni b[ "  
; `ØW\_]W\Yfk Y]gY`V`]YVYb`X]Y : U\ fYf]bbYb`i bj Yf`Ynh" Dc`nY]  
Yfa ]hh`h"

5a `8]YbghU[ a ]hU[ `YfY][ bYhY`g]W\`Y]b`J Yf\_Y\fgi bZU``]b'I `a ž  
[ YbUi Yf`[ YgU[ h`Ui ZXYf'? fYi ni b[ `]b`XYf`K U[ bYfghfU» Y"; Y[ Yb  
%&") \$`I \f`Z \f`Y]bY` &!`Å\f][ Y: fUi `a ]hY]bYa : ]Uh]b`X]Y  
? fYi ni b[ `i bX`Vc[ ``]b\_g]b`X]Y`GÖZ]b[ Yf`GhfU» Y`UV``8 UVY]  
ØVYfgU\`g]Y`YXcW\`XYb`Ybh[ Y[ Yb\_ca a YbXYb`J Yf\_Y\ fž`k Ug`ni  
Y]bYa `i bYfZfYi `]W\Yb`Ni gUa a Ybghc» `ZØ\fhY" Æ fY`I bUW\hgUa \_Y]h  
k ]fX`U`g`<Ui dhi fgUW\Y`XYg`J cfZU``g`VYhfUW\hYh"

J cb`XYf`[ Y[ YbØVYf`Y[ YbXYb`GY]hY`\_Ua `Y]bY: U\ fYf]b`Y]bYg  
GYUhgž`X]Y `]\fYfgY]hg`J cffUb[ `UhhY" `8 Yf`5i ZdfU``nk ]gW\Yb`XYb  
VY]XYb: U\ fnYi [ Yb`k Uf`gc`YZh][ ž`XUgg`Yf`YV`]W\Yf`GUW\gW\UXYb  
YbhghUbX"; `ØW\_]W\Yfk Y]gY`V`]YVYb`VY]XY: U\ fYf]bbYb`i bj Yf`Ynhž  
k Ug`]b`gc`W\Yb`G]hi Uh]cbYb`]a a Yf`Y]bY`dcg]hj Y`B UW\f]W\h`]gh"

## 8 YhU]`g`ni a `I bZU``\ Yf[ Ub[

8]Y`Dc`nY]`I `a `k Uf`gW\ bY``j cf`C fhž`i a `XYb`J cfZU``Ui Zhi bY`a Yb  
i bX`X]Y`G]hi Uh]cb`ni ` \_`ÄfYb" `B UW\`YfghYb`9fa ]h`i b[ Yb`k ]fX`XYf  
GW\UXYb`Ui ZYhk U`&") \$\$`9i fc`[ YgW\`Ämh" `I b[ YUW\hYh`XYf  
]a a YbgYb`a UhYf]Y``Yb`GW\`AXYb`]gh`Yg`Y]b`\_Y]bYf`Hfcghž`XUgg  
\_Y]bY`XYf`]bj`c`j ]YfhYb: U\ fYf]bbYb`j Yf`Ynh`k i fXY"

- NY]hdi b\_h`XYg`I bZU``g. `8]YbghU[ ž`%&") \$`I \f`
- C fh. `? fYi ni b[ `K U[ bYfghfU» Y`#GÖZ]b[ Yf`GhfU» Yž`I `a
- 6YhY`] [ hY: U\ fnYi [ Y. : ]Uh`i bX`GYUh

- ; YgWÅÄhnhYf`GUWÅ gWÅ UXyb. `&") \$\$`9i fc
- I bZU``i fgUWÅ Y. `A ]ggUWÅ hi b[ `XYg`J cffUb[ g

Gc`WÅY`I bZÅ`Yžj`Yfi fgUWÅ h`Xi fWÅ `X]Y`A ]ggUWÅ hi b[ `j`cb  
 J Yf\_Y`f`gfY[ `Y`bž`Yf]bbYfb`i bg`XUfUbž`k ]Y`k ]WÅ h[ `Yg`]ghž`VY]a  
 : U`fYb`Ui Za`Yf\_gUa`ni`gY]b``8]Y`J Yf\_Y`f`fgg]WÅ Yf`Y]h`U`h`c`VYfghY  
 Df]cf]h`hž`]bgVYgcbXYfY`Ub`?fYi ni b[ `Ybž`k`c`c`Zh]j ]Y`Y`5i hcg  
 ni gUa`a`Yb`\_ca`a`Yb``9g`]gh`b]WÅ h`bi f`Y]bY`: fU[ `Y`X`Yg`Y][ `YbYb  
 GWÅ i hnYgž`gcbXYfb`Ui WÅ `X`Yf`G]WÅ Yf`Y]h`UbXYfYf  
 J Yf\_Y`f`f`ghY]`bY`a`Yf"

## J Yf\_Y`f`gfY[ `Y`b`i`bX`]`fY`6YXYi hi b[

8Yf`J`c`f`ZU``]b`I`a`j`YfXYi h]WÅ h`X]Y`YggYbh]Y``Y`F`c``Y`XYf  
 J Yf\_Y`f`gfY[ `Y`b`]a`GhfU»`Ybj`Yf\_Y`f``J`c`ffUb[ `fY[ `Y`b`g]bX`X`Uni`X`Už  
 XYb`:`i`gg`X`Yg`J`Yf\_Y`f`g`ni`fY[ `Y`b`i`bX`I`bZÅ`Y`ni`j`Yf`Y]bXYfb``9]b  
 \_i`fnYf`A`ca`Yb`h`XYf`I`bUWÅ`hgUa`\_Y]h`\_Ubb`k`Y]hfY]WÅ YbXY`:`c`[ `Yb  
 \UVYbž`gck`c``]b`6Yni [ `Ui`Z`X]Y`G]WÅ Yf`Y]h`X`Yf`:`U`f`Yf`U`g`Ui`WÅ  
 Ui`Z`X]Y`Z]b`Ubn]Y``Yb`6Y`Ughi b[ `Ybž`X]Y`Ui`g`gc`WÅ Yb`I`bZÅ`Yb  
 fYgi`h]YfYb"

8]Y`Dc`nY]`k`]fX`]b`gc`WÅ Yb`:`Ä`Yb`c`Zh`Ui`WÅ`d`f`Äj`Ybh]j`h`h]h[ `i`bX  
 \Ä`h`5i`Z`Äfi`b[ `g`\_Ua`dU[ `bYb`UVž`i`a`X`Ug`6Yk`i`gghgY]b`XYf  
 5i`hc`ZU`f`Yf`ZØf`X]Y`6YXYi`hi`b[ `j`cb`J`Yf\_Y`f`gfY[ `Y`b`ni`g`WÅ`Äf`ZYb``÷  
 XYf`F`Y[ `Y`k`]fX`Ui`WÅ`i`bhYfgi`WÅ`hž`c`V`Yj`Ybhi`Y``[ `Y`ZÅ`f`]WÅ Y  
 J Yf\_Y`f`f`gnY]WÅ Yb`Ub`XYf`V`YhfY`ZYb`XYb`GhY``Y`ZY`Yb`c`XYf`c`V`X]Y  
 G]WÅ h`Xi`fWÅ`d`Uf`\_YbXY`:`U`fnYi [ `Y`V`Y`Y]bXYfh`k`]fX``Gc`WÅ Y  
 A`U»`b`U`a`Yb`\_ØbbYb`Y`ZYbž`ni`\_ØbZh][ `Y`I`bZÅ`Y`ni`j`Yfa`Y]XYb"

÷bg[ `YgUa`h`\U`h`XYf`I`bZU``]b`I`a`nk`Uf`[ `]a`dZ]WÅ`[ `Y`Yb`XYhž  
 XYbbcWÅ`gc``hY`Yf`U`g`K`Y`W`\_fi`Z`ZØf`U``Y`J`Yf\_Y`f`f`ghY]`bY`a`Yf  
 X]YbYb``8Yf`K`Y[ `ni`f`J`YfV`YggYfi`b[ `X`Yf`J`Yf\_Y`f`fgg]WÅ Yf`Y]h`]gh`Y]b  
 \_cbh]bi`]Yf`]WÅ Yf`D`f`cnYggž`XYf`gh`ÄbX][ `Y`5i`Za`Yf\_gUa`\_Y]h`i`bX  
 J`Yf`Ub`hk`c`f`hi`b[ `j`cb`Y`X`Y`a`Y]b`n`Y`b`Yb`Yf`Zc`f`X`Y`fh"

÷bg]XYf! ÷bZcfa`Uh]cbYb

÷`X`Y`f`U`f`h][ `Yb`G]hi`Uh]cbYb`ghY`Yb`XYb`6YhY][`hYb`j`]Y`Y`

F Yggci fWb'ni f'J YfZØ[ i b[ "'8]Y'Dc`nY]'Ya dZ]Y\`hž'XUgg  
A YbgWYbž'X]Y'j'b'Y]bYb' l bZU`'j Yfk ]W\_Y`h'g]bXž'Fi \Y'VYk U\fyb  
i bX'g]W'gcZcfh'i a 'a Ø[ `]WY'J Yf'Yhni b[ Yb' \_Øa a Yfb"'9]bY  
cfXbi b[ g[ Ya Å» Y' l bZU`'Ui ZbU\ a Y' a ]h'5i ghUi gW'XYf'8 UhYb' i bX  
NYi [ Yb]bZcfa Uh]cbYb' \_Ubb'ni XYa 'Yf\YV`]W'ni f'?`Åfi b[ 'XYg  
J cfZU`'g'VY]hfU[ Yb"

æ : U`'j cb' l 'a 'k ]fX'X]Y'Dc`nY]'Ui W'k Y]hYf\ ]b'Ub'XYf  
J Yf\_Y\fgg]WYf\Y]h'UfVY]hYbž'i a 'Å\ b`]WY'J cfZÅ`'Y'ni \_ØbZh][ 'ni  
a ]b]a ]YfYb"' : U\fnYi [ Y'a cXYfbYf'6Ui Ufh'g]bX'a ]h'nU\`fY]WYb  
G]WYf\Y]hga YWU b]ga Yb'Ui g[ YghUhhYhž'XcW'`Yhnh]W'`Y[ h'X]Y  
J YfUbhk cfhi b[ 'ja 'GhfU» Ybj Yf\_Y\`f'VY]'YXYa '9]bnY'bYbž  
Ui Za Yf\_gUa 'i bX'fØW\_g]W'hgj c``'ni '\UbXY'b"

I bZU`'ghUh]gh]\_Yb' i bX'J Yf\_Y\fgfY[ Y'b' ]b  
8 Yi hgW'`UbX

æ'8 Yi hgW'`UbX' \_ca a h'Yg'Å\`f]W'ni 'nU\`fY]WYb  
J Yf\_Y\fgi bZÅ`'Yb"'@Ui h'XYf'J Yf\_Y\fgi bZU`'ghUh]gh]\_`XYg  
GhUh]gh]gWYb'6i bXYgUa h'Yg[ UV'Yg'ja 'ž\`f'&\$&&]bg[ YgUa h'Yhk U  
&ž\* 'A ]``]cbYb'fY[ ]ghf]YfhY' l bZÅ`'Y"'8 UVY]'gd]Y'h'X]Y'A ]ggUW'hi b[  
XYf'J cfZU\fhgfY[ Y'b'Y]bY'k YgYb'h]WY'F c``Y"' l b[ YZÅ\`f'&\$i 'XYf  
l bZÅ`'Y'g]bX'Ui ZJ cfZU\fhga ]ggUW'hi b[ Yb'ni fØW'ni ZØ\fybž'k Ug  
X]Y'6YXYi hi b[ 'XYf'HU\_h]\_Yb'ni f'GYbg]V']g]Yfi b[ 'XYf  
J Yf\_Y\fgH]`bY\ a Yf'i bhYfghfY]W'h"

8]Y'GhfU» Ybj Yf\_Y\fgcfXbi b[ 'fGhJ C Ł'Y[ h'\_UfY'J cfZU\fhgfY[ Y'b  
ZYgh"'5b'?fYi ni b[ Yb'\UVYb': U\fnYi [ Yž'X]Y'j cb'fYW'hg' \_ca a Ybž  
J cffUb[ ž'gcZYfb'\_Y]b'GW]`X'Yhk Ug'UbXYfYg'Ub[ ]Vh"'8]YgY  
FY[ Y'i b[ ' ]gh'XUni ' [ YXUW'hž'XYb'J Yf\_Y\fgZi gg'ni 'g]WYfb' i bX  
l bZÅ`'Y'ni 'j Yfa Y]XYb"'8]Y'Dc`nY]'i bX'j YfgW]YXYbY  
Cf[ Ub]gUh]cbYb'j Yfgi WYb' \_cb]bi ]Yf`W'ž'Xi fW'5i Z\_`Åfi b[ 'i bX  
æZcfa Uh]cbg\_Ua dU[ bYb'XUfUi Z\]bni k Y]gYbž'k ]Y'k ]W'h][ 'Yg' ]ghž  
X]YgY'FY[ Y'b'ni 'VYZc`[ Yb"

A U» bU\ a Yb'ni f'J YfVYggYfi b[ 'XYf  
J Yf\_Y\fgg]WYf\Y]h

8]Y'6Y\ÖfXYb'gYhnYb'nU\`fY]WXY`A U»bU\`a Yb'i a ži a `X]Y  
J Yf\_Y\fgg]WXYf\Y]h'ni `Yf\Ö\Yb'i bX'gc`WXY`I bZÄ`Yž'k ]Y`XYb`]b  
I `a ž'ni `fYXi n]YfYb" `8 Uni ` [ Y\ÖfYb'i bhYf`UbXYfYa `X]Y` ðghU`Uh]cb  
j cb`J Yf\_Y\fgnY]WXYbž'5a dY`b'i bX`J Yf\_Y\fg]bgY`bž'X]Y`XYb  
: U\`fYfb`\Y`ZYb`gc`Ybž'X]Y`J cfZU\fhgfY [ Y`b`VYggYf`ni `VYUW`hYb`"

Ni XYa `k YfXYb`fY [ Y`a Ä»] [ `J Yf\_Y\fg\_cbhfc`Yb`Xi fW [ YZØ\fhž'i a  
J Yf\_Y\fgj YfghÖ»Y`ni `U\`bXYb" `8]YgY`?cbhfc`Yb`g]bX`HY`Y]bYf  
VfY]hYfYb`GhfUHY [ ]Y`ni f`DfÄj Ybh]cb`j cb`J Yf\_Y\fgi bZÄ`Yb" `ð  
?ccdYfUh]cb`a ]h`GW`i `Yb`i bX`J Yf\_Y\fgYfn]Y\`i b [ gY]bf]W`hi b [ Yb  
k YfXYb`Ui W`Dfc [ fUa`a Y`ni f`GYbg]V`]g]Yfi b [ `j cb`ž [ YbX`]WXYb  
i bX`9fk UW`gYbYb`ZØf`X]Y`J Yf\_Y\fgg]WXYf\Y]h`VYfY]h [ YghY`h"

9]b`k Y]hYfYf`5bgUhn`ni f`J YfVYggYfi b [ `XYf`J Yf\_Y\fgg]WXYf\Y]h`]gh  
X]Y`Bi hni b [ `a cXYfbYf`HYW`bc`c [ ]Yb`k ]Y`J Yf\_Y\fg\_Ua YfUg`i bX  
]bhY`][ YbhY`J Yf\_Y\fga UbU [ Ya YbhgmghYa Y" `8]YgY`HYW`bc`c [ ]Yb  
Yfa Ö [ `]WXYb`Y]bY [ YbUi YfY` , VYfk UW`i b [ `XYg`J Yf\_Y\fgZi ggYg  
i bX`\_ÖbbYb`XUni `VY]hfU [ Ybž`j cfZU\fhgk ]Xf][ Yg`J Yf\U`hYb  
gW`bY`Yf`ni `Yf\_YbbYb`i bX`ni `U\`bXYb"

5i gk ]f\_i b [ Yb`j cb`I bZÄ`Yb`Ui Z`X]Y  
; YgY`gW`UZh

J Yf\_Y\fgi bZÄ`Y`\UVYb`b]W`h`bi f`X]fY`\_hY` : c` [ Yb`ZØf`X]Y  
VYhfcZYbYb`DYfgcbYbž`gc bXYfb`Ui W`k Y]hfY]WXYbXY  
 [ YgY`gW`UZh]WXY`5i gk ]f\_i b [ Yb" `J Yf`YhnhY`cXYf` [ YhÖhYhY  
DYfgcbYb`ZØ\`fYb`ni `Ya`ch]cb`U`Yb`i bX`dgmW`c`c [ ]gWXYb  
6Y`Ughi b [ Yb`ZØf`\fY` : Ua`j]Yb`i bX`5b [ Y\Öf][ Yb" `8UfØVYf`\]bUi g  
j Yfi fgUWXYb`I bZÄ`Y`k ]fhgW`UZh]WXY`?cghYbž'X]Y`g]W`Ui Z  
; Ygi bX\Y]hggmghYa Yž`J Yfg]WXYfi b [ g\_cghYb`i bX`X]Y`U` [ Ya`Y]bY  
ðghU`bX\U`hi b [ `XYf`J Yf\_Y\fg]bZfUghfi`\_hi f`Ui gk ]f\_Yb"

@Ui`h`Y]bYf`Ghi`X]Y`XYg`8Yi hgWXYb`J Yf\_Y\fgg]WXYf\Y]hgfUHYg`fB`J`F`Ł  
VY`Ui ZYb`g]W`X]Y`j`c`\_gk ]fhgW`UZh]WXYb`?cghYb`j`cb  
J Yf\_Y\fgi bZÄ`Yb`]b`8Yi hgW`UbX`Ui Z`a`Y\`fYfY`A`j`]UfXYb`9i`fc`dfc  
»\`f" `8]YgY`?cghYb`VY]b\U`hYb`a`YX]n]b]gWXY`6Y\`UbX`i b [ Ybž  
5fVY]hgUi gZÄ`Y`i bX`X]Y`6Y`Ughi b [ `XYf`gc`n]U`Yb`GmghYa Y" `8U\`Yf

]gh'Yg'k ]W h[ ž'XUgg'gck c\`X]Y`2 ZZYbh]W\_X]h'U`g'Ui W`X]Y  
6Y\`OfXYb'A U» bU\`a Yb`Yf[ fY]ZYbž'i a`XUg'6Yk i gghgY]b`ZØf  
J Yf\_Y\`fgg]W\_Yf\`Y]h'ni`gW`ÅfZYb`i bX`X]Y`NU\`X`Yf`I bZ`Y`ni  
gYb\_Yb`"

8]Y`?ca V]bUh]cb`Ui g`5i Z\_`Åfi b[ ž'dfÅ] Ybh]j Yb`A U» bU\`a Yb`i bX  
hYW`bc`c[ ]gW`Yb`bcj Uh]cbYb`\_Ubb`XUni`VY]hfU[ Ybž`gc`W`Y  
J cfZ`Y`ni`j Yfa`Y]XYb`i bX`Y]bY`g]W`YfYfY`J Yf\_Y\`fg`UbXgW`UZh'ni  
gW`UZZYb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY