

I bZU``']b'6YW\_i a . 'Dc f gW\Y'DU b Ua YfU  
VYgW\ÅX][ h' 'NYi [ Yb '[ Ygi W\h°

I bVY\_UbbhYf': U\ fYf'VYgW\ÅX][ h'Dc f gW\Y'DU b Ua YfU']b  
6YW\_i a "'Dc`nY]'gi W\h'NYi [ Yb"< ]bk Y]gY'Ub '\$&) &%# %%! \$"

J Yf\_Y\fgi bZU``'i bX'gY]bY': c`[ Yb'ZØf'X]Y  
; Ya Y]bgW\UZh

*K UfYbXcfZ'fthgt*

⊕`XYf'GhUXh'6YW\_i a '\Uh'Y]b'nk ]gW\Yb'A ]hk cW\žXYa '%('5i [ i gh  
&\$&( ži a '&%. \$\$'I \f'i bX'8cbbYfghU[ žXYa '%)'5i [ i gh&\$&( ži a  
%&.\$ \$'I \fž'ghUhh[ YŽi bXYbYf'J Yf\_Y\fgi bZU``'ZØf'5i ZgY\Yb'[ Ygcf[ h"  
9]b'i bVY\_UbbhYf': U\ fYf'VYgW\ÅX][ hY'Y]b'[ YdUf\_hYg': U\fnYi [ ž  
Y]bYb'gW\k UfnYb'Dc f gW\Y'DU b Ua YfUž'k Å\ fYbX'Yf'Ui ZXYf  
A Uf[ UfYhYbghfU»Y'i bhYfk Y[ g'k Uf"

**K Ug']gh'[ YgW\Y\Yb3**

8Yf'JcfZU``YfY][ bYhY'g]W\ž'U`g'XYf'a i ha U»`]W\Y'JYfi fgUW\Yf  
gY]h]W\Ub'XYa'ghY\YbXYb'Dc f gW\Y'Yb'Ubb[ Ži \f'i bX'XUVY]'Y]bY  
i bni fY]W\YbXY'8]ghUbn'Y]b\Y'h''8Ug'9f[ YVb]g'k Uf'Y]bY  
6YgW\ÅX][ i b[ 'XYg': U\fnYi [ gž'X]Y'bi b': fU[ Yb'ØVYf'X]Y  
JYfUbbk cfhi b[ 'i bX'?Ui h]cb'j'cb'JYf\_Y\fghY]'bY\ a Yfb'Ui Žk ]fžh"

**8]Y'6YXYi hi b[ 'XYf'NYi [ YbVYf]W\hY**

8]Y'Dc`nY]'b'6YW\_i a '\Uh'VYfY]hg'Y]bY'ÖZZYbh]W\Y'5bZfU[ Y  
[ YghUfhYhi bX'gi W\h'bUW\NYi [ Ybž'X]Y'XYb'JcfZU``VYcVUW\hYh

\UVYb`cXYf`bZcfa Uh]cbYb`ØVYf`XYb` : U\fyf`cXYf`XYggYb  
: U\fnYi [ `UVYb"8]YgY`bZcfa Uh]cbYb`\_ØbbYb`YbhgWXY]XYbX`gY]bž  
i a`XYb`k Y]hYfYb`JYf`Ui Z`XYg` : U`g`ni ` `ÄfYb"8]Y`6Øf[ Yf`k YfXYb  
[ YVYhYbžg]W`i bhYf`XYf`HY`YZcbbi a a Yf`\$&) &%# %!\$`cXYf`dYf`9!  
A U]`Ub`dcghghY`Y" k UfYbXcfZ4 dc`nY]"b fk "XY`ni `a Y`XYb"

; YgY`gW UZh`]W X Y`5i gk ]f`\_i b[ Yb`Y]bYg  
Y]bnY`bYb`J c fZU`g

8]YgYf`JYf`\_Y\fgi bZU`U`Uh`b]W`h`bi f`fYW`h]W`Y`?cbgYei YbnYbž  
gcbXYfb`k ]fZi`Ui W`Y]b`@W`h`Ui Z`X]Y`Äi Z][ Yb`DfcV`Ya YžX]Y`ja  
i fVUbYb`JYf`\_Y\f`Ui ZhfYhYb"8]Y`5bk c`bYf`XYf`A Uf[ UfYhYbghfU» Y  
\_ØbbhYb`g]W`i bg]W`Yf`ZØ`Ybž`k Ug`gck c`X]Y`G]W`Yf`Y]h`]\fYf  
: U\fnYi [ Y`U`g`Ui W`]\fY`Y][ YbY`G]W`Yf`Y]h`VYhf]Zh" Gc`W`X  
J c fZÄ`Y`\_ØbbYb`A ]gghfUi Yb`i bX`Gcf[ Y`]bbYf`U`V`XYf  
; Ya Y]bgW UZh`gW ØfYbž`XU`YXYf`[ YgW`ÄX][ hY` : U\fyf`Ui Z`Y]bY  
gW`bY`Y`@Øgi b[ `gY]bYg`DfcV`Ya g`cZh"

: Un]h

8Yf`J c fZU`gc`b]W`h`bi f`]bg`fYW`hY`@W`h`[ YfØW`hž`gcbXYfb`Ui W`  
U`g`5i Zfi ZUb`U`Y`JYf`\_Y\fghY`]bY`a Yf`j YfghUbXYb`k YfXYbž  
j YfUbhk c fhi b[ gVYk i ggh`ni `ZU`fYb"8]Y`9f`U`hi b[ `XYf`G]W`Yf`Y]h  
]a`GhfU» Ybj Yf`\_Y\f`Äb[ hij cb`XYf`Ni gUa a YbUfVY]h`U`Yf`UV"  
K Ä`fYbX`X]Y`Dc`nY]`bUW`XYa`j Yfi fgUW`YbXYb` : U\fyf`gi W`hž  
V`Y]Vh`X]Y` : fU[ Yž`k ]Y`gc`W`Y`J c fZÄ`Y`]b`Ni `i bZhj Yf`]\bXYfh  
k YfXYb`\_ØbbYb"

8YhU]`g

6Ygi W`X Yb`G]Y`i bg`Ui Z.`b!U[ "XY