I bZU`Zi Wk h]b`60\`!=[ [ Y`Y]a .`Dc`Yf
VYgWk`X][ hz`NYi [Yb`[Ygi Wk h

þ`60\`!=[[Y`Y]a `k i fXY`Y]b`Dc`Yf`Xi fW`I bZU`Zi Wk h
VYgWk`X][ h`NYi [Yb`V]hY`VY]`XYf`Dc`nY]`a Y`XYb`

J Yf_Y`fgg]Wk Yf`Y]h`i bX`60f[YfYb[U[Ya Ybh.
8]Y` : c`[Yb`Y]bYg`I bZU`Zi Wk hj cfZU`g

60\`!=[ [ Y`Y]a `fthgt

5a`% - " ' ð `] & \$ & (žnk]gWk Yb`%`I \f`i bX`%+`I \fz`YfY][bYhY`g]Wk`]b
XYf`GdYmYfYf`GhfU»Y`]b`60\`!=[ [ Y`Y]a `Y]b`J cfZU`ž`XYf`b]Wk`h`bi f
Y]bYb`Dc`Yf`VYgWk`X][hYž`gcbXYfb`Ui Wk`Y]b`[f0»YfYg
6Yk i gghgY]b`ž0f`J Yf_Y`fgg]Wk Yf`Y]h`]b`XYf` ; Ya Y]bXY`Yfj cffi ZYb
_0bbhY`"5b`XYf`9]ba 0bXi b[ `ni f`Cfhgi a [ Y`i b[`k i fXY`XYf`Dc`Yf
a i ha U»`]Wk`Xi fWk`Y]b`j cfVY]ZU`fYbXYg` : U`fnYi [ `i a [YVc[Yb`"9g
k]fX`Ub[ Ybca`a Ybž`XUgg`XUg`VYhfcZYbY` : U`fnYi [ `YVYbZU`g
Y]bYb`bUWk`U`h][ Yb`GWk UXYb`Yf`]hYb`U`h"

8]Y`J YfUbhk cfh`]Wk`\_Y]h`XYf
J Yf_Y`fghY]`bY`a Yf

C Vk c`X`Y`Dc`nY]`]b`GWk]ZYfghUXh`bcWk`_Y]bYb` : U`fnYi [Z0`fYf
Ui gZ]bX][`a UWk Yb`_cbbhYž`k ]fZi`XYf`J cfZU`k`]Wk][ Y` : fU[Yb`ni f
J YfUbhk cfh`]Wk`_Y]h`]a `GhfU»Ybj Yf_Y`f`Ui Z`8 Ug`J YfgAi a b]gž`XYb
GWk UXYb`ni `a Y`XYbž`ghY`h`Y]b`[ f0»YfYg`DfcV`Ya`XUf.
J Yf_Y`fghY]`bY`a Yf`a 0ggYb`g]Wk`]`fYf`J YfUbhk cfhi b[`VYk i ggh
gY]bž`i a `Ä`b`]Wk`Y`G]hi Uh]cbYb`]b`XYf`Ni \_i bZi`ni`j Yfa Y]XYb`"8 Ug
i bYf`\_Ä`fhY`J YfgWk`]bXYb`Y]bYg`I bZU`VYhY]`][hYb`\_Ubb`b]Wk`h`bi f

fYWXh]WXY?cbgYeI YbnYb' bUWX'g]W' n]Y\Ybž'gcbXYfb'Ui WX'XUg
JYfhfUi Yb']bbYf\U'V'XYf'; Ya Y]bgWUZh'VYY]bhfÅWXh][Yb"

5i Zfi Z'ni f'NYi [Yba Y`Xi b[

8]Y'Òfh]WXY'Dc`nY]'fi Zh'XU\Yf'U`Y'NYi [Yb'XYg'JcfZU`g'Ui Zž'g]W
ni 'a Y'XYb"9]bY?'cbhU_hUi ZbU\ a Y']gh'a Ò[`]W' i bhYf'XYf'9!A U]!
5XfYggY'd]gW]ZYZfghUXh4 dc`nY]"f'd"XY'cXYf'hY'YZcb]gW' i bhYf
\$* &') #(-) !\$"'>XY' ðZcfa Uh]cb'hfÅ[h'ni f'?`Àfi b['XYf'I a ghÅbXY
VY]'i bX'\]Zh'XUVY]ž'gc`WXY'JcfZÅ`Y']b'Ni _i bZh'ni 'a]b]a]YfYb"

8Yf'Dc`Yf'U`g'Gma Vc`XYf

JYf_Y\fgg]WXYf\Y]h

8Yf'VYgWÅX][hY'Dc`Yf'ghY\h'b]W'h'bi f'ZØf'Y]bYb'_cb_fYhYb
GWUXYbž'gcbXYfb'gma Vc`g]Yfh'Ui WX'Y]bY'VfY]hYfY'DfcV`Ya Uh]_.
X]Y'6YXYi hi b['j cb'JYf_Y\fgg]WXYf\Y]h]b'ghÅXh]gWYb'; YV]YhYb"
Dc`Yf'X]YbYb'cZh'XUni ž: U\fnYi [ Y'ni `Yb_Yb'i bX': i » [Åb[Yfb
Y]bYb'g]WXYfYb', VYfk Y['ni 'Yfa Ò[`]WYb"'Δf'JYf'i gh'ÒbbhY'g]W
U'gc'bY[Uh]j 'Ui ZX]Y'G]WXYf\Y]h'XYf'5bk c\bYf'Ui gk]f_Yb"

Ni gUa a YbUfVY]h'nk]gWYb'6Øf[Yfb' i bX Dc`nY]

8]YgYf'JcfZU`'\_ÒbbhY'Ui WX'U`g'5bghc» 'ZØf'Y]bY'ghÅf_YfY
Ni gUa a YbUfVY]h'nk]gWYb'XYf'Dc`nY]'i bX'XYb'6Øf[Yfb'[YgY\Yb
k YfXYb"'8i fWX'XUg'GWUZZYb'Y]bYf'cZZYbYb'?ca a i b]_Uh]cbg`]b]Y
i bX'XUg'9fa i h][Yb'ni f'A Y'Xi b['j cb'JUbXU`]ga i g'cXYf
i bg]WXYfYa ': U\ fj Yf\U'hYb'_Ubb'X]Y'; Ya Y]bgWUZh]bg[YgUa h
dfcZ]h]YfYb" @Ymh]W'g]bX'Yg'X]Y'6Øf[Yfž'X]Y'XUni 'VY]hfU[Yb
_ÒbbYbž'X]Y'G]WXYf\Y]h]b'6Ò\!¶ [Y'\Y]a 'bUWX\U'h]['ni
j YfVYggYfb"

5VgW`jY» YbX'`Àggh'g]W'ZYgh\U'hYbž'XUgg'YXYf
JYf_Y\fgHY]'bY\ a Yf']b'XYf'JYfUbhk c fhi b['ghY\hž'ZØf'G]WXYf\Y]h
]a 'GhfU» Ybj Yf_Y\ f'ni 'gcf[Yb"'Bi f'Xi fWX'Y]b [Ya Y]bgUa Yg'i bX
U_h]j Yg'9b[U[Ya Ybh'_Ubb'Y]bY'g]WXYfY'I a [YVi b['ZØf'U`Y

[YgW\ UZZYb`k YfXYb"

· B 5;

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY