

I bZU`Zi W\h]b < YfbY!K UbbY. 'Dc`nY]
gi W\h'NYi [Yb'bUW\ : i » [Àb[Yf!
J Yf`Yhni b[

⊕ < YfbY!K UbbY`_Ua `Yg'ni `Y]bYa `I bZU``a]h: U\fyfZi W\hž
XYf`Y]bYb`% !À\ f][Yb` : i » [Àb[Yf`Y]W\hj Yf`YhnhY"NYi [Yb
[Ygi W\h`

⊕ < YfbY!K UbbY`YfY][bYh`g]W\`Y]b`J cfZU``žXYf`X]Y
5i Za Yf_gUa _Y]h`Ui Z`X]Y`G]W\Yf\Y]hj cb` : i » [Àb[Yfb`Yb`_h`5a
: fY]hU[žXYa `&` "5i [i ghž`k i fXY`Y]b`% !À\ f][Yf`ž b[Y`VY]`Y]bYa
J Yf_Y\fgi bZU``Y]W\hj Yf`Yhnh`8Yf`]bhYfYggUbhY`5gdY`_h`Ub
X]YgYa `J cfZU``]ghžXUgg`XYf` : U\fyf`XYg`k Y]» Yb`D_k žXYf`XYb
ž b[Yb`hci W\]YfhYž`g]W\`bcW\`j cf`XYa `9]bhYfZZYb`XYf`Dc`nY]`Ui g
XYa `GhUi V`a UW\hY"

8Yf`ž b[Yž`XYf`Ui g`< YfbY`ghUa a hžØVYfei YfhY`[Y[Yb`%%" \$`I \f
X]Y`GhØW_ghfU» Y`]b`< Ø\Y`XYf`< Ui gbi a a Yf`('`"GY]b`N]Y`k Uf`X]Y
6i g\U`hYghY`Y`XYf` : YgUa hgW\i `Y`K UbbY!9]W_Y`ž`XU`Yf`Xcfh]b
Y]bYb`6i g`Y]bghY][Yb`k c`hY"5i ghUi gW`a]h`XYa `6i gZU\fyf`i bX
UbXYfY` : U\ f[ÀghY`g]bX]b`gc`W\Yb`A ca YbhYb`\Ài Z][`ni
VYcVUW\hYbž`XcW\]b`X]YgYa ` : U`k Uf`X]Y`G]hi Uh]cb`Yfbgh`i bX
YfZcfXYfhY`gW\ bY`Yg`< UbXY`b"

8Yf`I bZU``\Yf[Ub[

5`g`XYf`% !À\ f][Y`X]Y`GhfU» Y`ØVYfei YfhYž`[YgW\U\`Yg.`9]b`k Y]» Yf
D_k žXYf`ni j cf`\]bhYf`XYa `6i g`Ub`XYf`< U`hYghY`Y`[YghUb`XYb
\UhhYž`Zi \f`d`Øm`]W\`Ui Z`X]Y` : U\fvU\b`i bX`VYfØ\fhY`XUg`fYW\hY
6Y]b`XYg`ž b[Yb`"8Y]`[YbUi Yb`l a ghÀbXYž`X]Y`ni `XYf
: U\fvYk Y[i b[`XYg` : U\fyfg`ZØ\fhYbž`V`Y]VYb`V]g`Ub[`i b`_Uf`"8Ug
J Yf\U`hYb`XYg` : U\fyfg`k]fZi: fU[Yb`Ui Z`ž]bgVYgcbXYfY`]b

5bVYhfUWKhXYf'HUhgUWkYžXUggYfž'UbghUhh'Ubni \U'hYbž'ØVYf'X]Y
GhÒW_ghfU»Y']b'F]Wkhi b['A cbXdU`Ugh'XUj cbZ \fž'c\by'g]Wk'ia
XYb'j Yf'YhnhYb'ž b[Yb'ni '_Øa a Yfb"

8]Y'Dc`nY]j cb'6cWki a \Uh'X]Y'9fa]hhi b[Yb'ni 'X]YgYa 'JcfZU`
Ui Z[Ybca a Yb'ibX'gi Wkh'bUWk'NYi [Yb"NYi [Ybž'X]Y'XYb'JcfZU`
VYcVUWkhYh\UVYb'cXYf'žZcfa Uh]cbYb'ni a : U\fyf'XYg'k Y]»Yb
: U\fnYi [g[YVYb'_ØbbYbž'k YfXYb' [YVYhYbž'g]Wk'ibhYf'XYf
HY'YZcbbi a a Yf'\$&' ('- \$- !) &\$* 'ni 'a Y'XYb"8]Y'Gi WkY'bUWk
k Y]hYfYb'5i [YbnYi [Yb'_ØbbhY'YbhgWkY]XYbX'ZØf'X]Y'5i Z_`Àfi b[
XYg'JcfZU`g'gY]b"

æa a Yf'k]YXYf'k YfXYb': i » [Àb[Yf']b'ifVUbYb'; YV]YhYb'ni 'CdZYfb
j cb'JYf_Y\fgi bZ`Yb"ž'X]YgYf'G]hi Uh]cb'nY][h'g]Wk'X]Y'GWk'ÀWkY
XYf'JYf_Y\fgØVYfk UWki b['ibX'X]Y' Bchk YbX][_Y]hž'a Y\f'ZØf'X]Y
G]WkYf\Y]hj cb'?]bXYfb'ni 'hi b"9g]ghj cf'U`Ya 'VY]'GWki 'k Y[Yb
k]Wk]h[ž'XUgg'ZØf'G]WkYf\Y]h[Ygcf[h'k]fXž'XUa]h'GWk'ØYf'g]WkYf
ni f'GWki 'Y'ibX'ni fØW_[Y'Ub[Yb'_ØbbYb"

K]Wk h][_Y]h'X Yf'J Yf_Y\fgg]Wk Yf\Y]h

9]b'JcfZU`k]Y'X]YgYf'j YfXYi h]Wkh'X]Y'_f]h]gWkY'G]hi Uh]cbž']b'XYf
g]Wk': i » [Àb[Yf']b'U\Yb'GWki '[YV]YhYb'cZi'VYZ]bXYb" 'CZha U`g
g]bX'?]bXYf'ibX'ž [YbX']WkY'VY]a ', VYfei YfYb'j cb'GhfU»Yb
VYgcbXYfg'[YZ\`fXYhž'XU'g]Y'a Ò['h]WkYfk Y]gY'b]Wk]h]a a Yf'X]Y
; YZU\fyb'XYg'GhfU»Ybj Yf_Y\fg'f]Wk]h['Y]bgWk'ÀhYb'_ØbbYb"8Yf
: U\fyf'XYg'k Y]»Yb'D_k \`ÀhY'j'b'X]YgYf'G]hi Uh]cb'Ui Wk'a]h'Y]bYa
j Yf\U'hYbYb': U\fgh]'XUni 'VY]hfU[Yb'_ØbbYbž'j Yf'Yhni b[Yb'ni
j Yfa Y]XYb"

8Ugg'XYf': U\fyf'[YZc\Yb']ghž'j YfghÀf_h'X]Y'6Ygcf[b]g'ØVYf
JYf_Y\fgi bZ`Y'ibX'X]Y'JYfUbhk cfhi b[ž'X]Y'YXYf
JYf_Y\fg]h]b'Y\`a Yf'\Uh"9g]gh'YbhgWkY]XYbXž'XUgg
I bZU`ZØWk]h[Y'ni f'FYWkYb'gWkUZh[Ync[Yb'k YfXYbž'ia 'XUg
JYfhfUi Yb']b'XYb'GhfU»Ybj Yf_Y\f'Ui ZfYWk'hni Yf\U'hYb'ibX'ia
g]WkYfni ghY`Ybž'XUgg'CdZYf'Ub[Ya YggYb'ibhYfghØhnh'k YfXYb"

8]Y'Dc`nY]k]fX'k Y]hYf\]b'U`Yg'XUfUb'gYhYbž'XYb'JcfZU`ni

_`ÄfYb`i bX`XYb` : U\fyf`ni f`F YWYbgWUZh`ni `n]Y\Yb`"8]Y
GW`i `[Ya`Y]bgWUZh`i bX`X]Y`9`hYfb`XYg`j Yf`YhnhYb``đ b[Yb`g]bX
j Yfgh`AbX`]WYfk`Y]gY`VYgcf[h`i bX`\cZZYb`Ui ZY]b`VU`X][Yg`9bXY
X]YgYf`i b[`ØW_]WYb`5b[Y`Y[Yb`Y]h"

8]Y`5bZcfXYfi b[Yb`Ub`XUg`J Yf`U`hYb`]a`GhfU»Ybj Yf`Y\`f`UggYb
g]W`b]W`h`c`Zi[Ybi [`VYhcbYb`"J cf`U`Ya`5i hcZU`fYf`gc`hYb`g]W
XYf`gdYn]Y`Yb` ; YZU`fYb`j cb`GW`i`i a [YVi b[Yb`VYk`i ggh`gY]b"
9]b`6Ya`Yf`_Yb`j cb` : i » [`Ab[Yfb`i bX`XUg`9]b`U`hYb`b]YXf][Yf
 ; YgW`k`]bX][_Y]hYb`_Ubb`YbhgW`Y]XYbX`XUZØ`f`gY]bž`XUgg`gc`W`Y
J cfZ`Ä`Y`b]W`h`k`]YXYf`c`h`k`YfXYb"

J Yf`_Y`f`gg]W`Yf`Y]h`]b`<`Yfb`Y

<Yfb`Y`]gh`Y]bY`GhUX`h]a`F`i` \f[YV]Yhž`X]Y`]b`XYb`Y`hnhYb``đ\`fYb
nU`\fY]W`Y`A`U»bU`a`Yb`ni`f`J`YfVYggYfi b[`XYf`J`Yf`_Y`f`gg]W`Yf`Y]h
Yf[f]ZZYb`\Uh`6YgcbXYfg`GW`i`Yb`i bX`<U`hYghY`Yb`gh`Y`Yb`]a
 : c`_i`g`j`cb`5`_h]cbYbž`X]Y`XUfUi`ZUVn]Y`Ybž` : i » [`Ab[Yfž
]bgVYgcbXYfY`?]bXYfž`ni`gW`Ø`hnYb`"8]Y`GhUX`h`\U`h`VY]gd]Y`gk`Y]gY
hYa`dcf`Ä`fY` ; YgW`k`]bX][_Y]hgVY[fYbni b[Yb`i bX`Yf`\Ø`hY
?cbhfc`Yb`Ub`bYi`fU`[]gW`Yb`Di`b`_hYb`Y]b[YZØ`fhž`i`a`X]Y
G]W`Yf`Y]h]j`cb`GW`i`_]bXYfb`ni`[Yk`Ä`\f`Y]ghYb`"

6Y]`XYf`5bU`mgY`gc`W`Yf`J`cfZ`Ä`Y`k`]Y`XYa`U`_hi`Y`Yb`i`bZU`nY][h
g]W`ž`XUgg`X]Y`G]W`Yf`Y]hg`U[Y`h`f`c`h`n`X`Yf`J`YfVYggYfi b[Yb`]a`a`Yf
bcW`\YfUi`gZcfXYfbX`]gh`@Ui`h`XYa`GhUh]gh]gW`Yb`@UbXYgUa`h
fH"B`F`K`Ł[UV`Yg`]b`B`cfXf`Y]b!K`YghZU`Yb`]a`đ\`f`&`\$`&&`]bg[YgUa`h
ØVYf`*) "\$`\$`\$`J`Yf`_Y`f`gi`bZ`Ä`Y`ž`VY]`XYbYb` : i » [`Ab[Yf`VYhfc`ZZYb
k`UfYb`"8]Yg`j`YfXYi`h]W`hž`k`]Y`k`]W`h][`df`Ä`j`Yb]j`Y`A`U»bU`a`Yb
g]bXž`i`a`gc`W`Y`J`cfZ`Ä`Y`ni`a`]b]a`]YfYb`"

F`YU`_h]cbYb`XYf`Dc`]nY]`i`bX`XYf` 2`ZZYb`h`]W`_Y]h

8]Y`Dc`]nY]`\U`h`bUW`X`Y`a`i`bZU`n]b`<`Yfb`Y`i`ba`]hY`V`U`f`Y`G`W`f]h`hY
i`bhYfbca`a`Ybž`i`a`X`Yb` : U\fyf`X`Yg`k`Y]»Yb`D`_k`ni`Z]bXYb`"
J`Yf`_Y`f`gi`bZU`Zi`W`hYb`ghY`Yb`b]W`h`bi`f`Y]b`fYW`h]W`Yg`Dfc`V`Ya

XUfž'g]Y'k YfZYb'Ui W' : fU[Yb'bUW'XYf'J YfUbhk cfh]W_Y]hi bX
XYa' 5bghUbX'Ui Z' ð'XYb'gcn]U'Yb'A YX]Yb'i bX'c_U'Yb': cfYb
Ai » Yfh'X]Y'^2 ZYbh]W_Y]h'cZi'9a dØfi b[ž'k Ybb'gc'W'Y'J cfZÄ''Y
b]W'hj YfZc'[h'k YfXYb"

8]Y'<]bk Y]gY'XYf'6Yj Ò'_Yfi b['_ÖbbYb'YbhgW'Y]XYbX'gY]bž'i a
XYb': U\fyf'ni']XYbh]Z]n]YfYb''C Zha U'g'_ÖbbYb'i bVYhY']][hY
NYi [Yb'k Yfhj c''Y' ðZcfa Uh]cbYb''Y]ZYfbž'X]Y'XYf'Dc'nY]' \Y'ZYb"
8U\Yf']gh'X]Y'ÖZYbh]W'Y'5i Zfi Z b['ni f'NYi [Yba Y'Xi b['Y]b
k]W'hj][Yg' ðghfi a Ybhž'i a 'HÄHYf'ni f'FYW'YbgW'UZh'ni 'n]Y\Yb''

A Y\ f'ØVYf'X]Y'fYW'W'h]W'Yb'? cbgYei YbnYb j cb'l bZU''Zi W'h

ð'8Yi hgW'UbX']gh': U\fyfZi W'hž'XUg'J Yf'UggYb'XYg'l bZU''cfhYgž
c\by'gY]bYb'DZ]W'hYb'bUW'ni _ca a Ybž'Y]bY'GhfUZhUž'X]Y'a]h
'Y'XghfUZyb'cXYf'gc[Uf': fY]\Y]hgghfUZyb'[YU\by'h'k YfXYb'_Ubb"
z'(% &'XYg'GhfUZ[YgYhnVi W'Yg'VYgU[hž'XUgg'g]W'XYf'HÄHYf'ghfUZVUf
a UW'hž'k Ybb'Yf'b]W'h'i bj YfnØ['W'gY]bY'DYfgcbU'Yb'i bX'X]Y
gY]bYg': U\fnYi [g'Ub[]Vh'cXYf'g]W' 'i a 'X]Y'J Yf'YhnhYb'_Øa a Yfh"
8]Y': c'[Yb'_ÖbbYb'Yf\YV'W'gY]bž']bgVYgcbXYfY'k Ybb'Xi fW'XYb
J cfZU''J Yf'Yhni b[Yb'j Yfi fgUW'h'k i fXYb''

9]b'k Y]hYfYf'5gdY_h'VYhf]Zh'X]Y'< UZhdZ]W'hj Yfg]W'Yfi b[ž'X]Y'jb
gc'W'Yb': Ä''Yb'a Ò['W'Yfk Y]gY'b]W'h'ZØf'XYb': U\fyf'Ui Z_ca a hž
k Ybb'X]YgYf'g]W' 'i bYf'Ui Vhj ca 'l bZU''cfh'YbhZYfbh''8]Yg'_Ubb'ni
Z]bUbn]Y''Yb'B UW'hY]'Yb'ZØ\fybž'X]Y'b]W'h'bi f'XYb': U\fyf'gY'Vghž
gcbXYfb'Ui W'UbXYfY'6YhY']][hY'hfYZZYb'_ÖbbYb''

A]h'XYf'ni bY\ a YbXYb'8][]hU']g]Yfi b['[]Vh'Yg'a]hh'Yfk Y]'Y'Ui W'
5ddg'i bX'D'UhhZcfa Ybž'X]Y'Yg'XYb'A YbgW'Yb'Yfa Ò['W'Ybž
J cfZÄ''Y'Ubcbma 'ni 'a Y'XYbž'k cXi fW'X]Y'Dc'nY]'a Ò['W'Yfk Y]gY
gW'bY''Yf'ni' ðZcfa Uh]cbYb'[Y'Ub[Yb'_Ubb''8Yf'5i Zfi Zni f
NYi [Yba Y'Xi b['gck]Y'X]Y'l bhYfghØhni b['j cb'6Øf[Yfb'g]bX'ja
'?cbhYl highY][YbXYf'J Yf'_Y\fgghUh]gh]_Yb'i bX'ni bY\ a YbXYf
G]W'Yf\Y]hgd i b_hY'VYgcbXYfg'k]W'hj]["

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY