

I bZU``Zi W\h`b`Hf]VYf[. `Dc`nY]`V]hhYh`i a NYi [Yb\]bk Y]gY

I bVY_UbbhYf': U\fyf`j Yfi fgUW\h`i bZU``Zi W\h`b`Hf]VYf["
Dc`nY]`gi W\h`NYi [Yb`XYg`J cfZU``g`a]h`Y]bYa `k Y]» Yb': cfX
A cbXYc"

⊕`XYf`_`Y]bYb`GhUXh`Hf]VYf[`]a `GW\k Ufnk U`X`\Uh`g]W\ `]b`XYf
BUW\hj`cb`8`cbbYfghU[`Ui`Z: fY]hU[`Y]b`J`cfZU``YfY][`bYh`XYf
Y]ba`U`a`Y\`f`XUg`H\Ya`U`I`bZU``Zi`W\h`b`XYb':`c`_`i`g`f`Ø`W`h`'9]b
i`bVY_UbbhYf`5i`hcZU\`fYf`\`]bhYf`]Y»`Y]bYb`gW\UXYbZfc\Yb
9]bXfi`W`ž`U`g`Yf`Ua`'&-`"'5i`[`i`gh`&\$`&(``[`Y[`Yb`&`'`I`\`f`Y]bYb
[`YdUf`_`hYb`k`Y]»`Yb':`cfX`A`cbXYc`Ub`XYf`<`Ui`d`hghfU»`Y]b`<`Ø\`Y`XYf
<`Ui`gbi`a`a`Yf`*`U`VYgW\`ÅX][`hY`i`bX`g]W\`Ub`gW\`]Y»`YbX`Ui`g`XYa
GhUi`V`a`UW\hY"

8Yf`J`cfZU``YfY][`bYhY`g]W\`ž`U`g`XYf`Z`Ø`W`h][`Y':`U\`fyf`a`i`ha`U»`]W\`
a`]h`Y]bYa`h`Ø`f`_]gZUfVYbYb':`U\`fnYi`[`i`bhYfk`Y[`g`k`Uf`"⊕`Y]bYf
a`Ø[`]W\Yfk`Y]gY`i`b`Ø`VYf`Y[`hYb`A`Ub`Ø]`Yf`VY]a`'9]b!`c`XYf
5i`gdUf`_`Yb`h`ci`W\]YfhY`Yf`XUg`UV[`YghY``hY`5i`hc`Yf`YV`]W\`"8Yf
[`YbUi`Y`I`a`ZUb[`XYg`GW\UXYbg]`gh`a`ca`YbhUb`bc`W\`b]W\h
VY_Ubbh`ž`XU`XYf':`U\`fyf`b]W\h`Ub`XUg`I`bZU``[`YgW\Y\Yb
ni`f`Ø`W`_`Y\`fhY`"8]Yg`a`UW\h`X]Y`G]hi`Uh]cb`VYgcbXYfg`Åf[`Yf`]W\`Z`Øf
XYb':`U\`fnYi`[`VYg]hnYf"

Dc`nY]`gi W\h`NYi [Yb

8]Y`Dc`nY]`gh`bi`b`Ui`ZXYf`Gi`W\Y`b`UW\`<]bk`Y]gYb`ni`XYa
Z`Ø`W`h][`Yb':`U\`fyf`i`bX`XYa`J`cfZU``G]Y`UddY``]Yfh`Ub`U`Y`NYi`[`Yb`ž
X]Y`Yhk`Ug[`YgY\Yb`\UVYbžg]W\`i`a`[`Y\YbX`ni`a`Y`XYb`":`U`g
Ya`UbX`⊕Zcfa`Uh]cbYb`\Uhž`X]Y`ni`f`5i`Z`_`Åfi`b[`VY]hfU[`Yb
_`ØbbhYbž`k]fX`[`VYhYbžg]W\`i`bhYf`XYf`HY`Y`Zcbbi`a`a`Yf`\$`++&&

- %* \$+%!.\$'VY]a `Dc`nY]dcghYb`Hf]VYf[`ni `a Y`XYb"

I bZU`Zi W`hYb`g]bX`_Y]bY`GY`hYb`Y]hž`YXcW`V`Y]Vh`Yg`k]W`h][ž`X]Y
HÀhYf`ni f`J`YfUbhk`cfhi`b[`ni`n]Y`Yb`"8]Y`Dc`nY]j`YfXYi`h]W`hž`XUgg
Yg`ZØf`6YhfcZYbY`j`cb`Yf`YV`]W`Ya`K`Yfh`]ghž`k`Ybb`NYi`[`Yb`g]W`
VYfY]h`Yf`_`ÀfYbž`]\fY`6YcVUW`hi`b[`Yb`a`]hni`hY]`Yb`"8]YgY
⊖Zcfa`Uh]cbYb`_`ÒbbhYb`Y`ZYbž`XYb`I`bZU`j`Yfi`fgUW`Yf`ni
]XYbh]Z]n]YfYb`i`bX`X]Y`GW`ÀXYb`ni`fY[`i`]YfYb"

: U`k`Y]gY`nY][`h`g]W`ž`XUgg`j`]Y`Y`gc`W`Yf`J`cfZÀ`Y`ØVYfgY`Yb`cXYf
b]W`h[`Ya`Y`XYh`k`YfXYb`"→XYfž`XYf`g]W`]b`Y]bYf`À`b`]W`Yb
G]hi`Uh]cb`VYZ]bXYhž`gc`hY`g]W`XUfØVYf`a`?`UfYb`gY]bž`XUgg`XUg
J`Yf`UggYb`XYg`I`bZU`c`fhg`fYW`h]W`Y`?`cbgYei`YbnYb`bUW`g]W`
n]Y`Yb`_`Ubb`"8]Y`K`U`fi`b[`XYf`G]W`Yf`Y]hi`bX`XYf`FYW`hY`U`Yf
J`Yf`_`Y`fghY]`bY`a`Yf`gc`hY`ghYhg`cVYfghY`Df]cf]hÀh`UVYb"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY