

J YfXÀW h][ Yf'ØVYfZÀ`h'Gd]Y`WUg]bc`]b  
8 c fghYb` `Dc`]nY]`gi W h`NYi [ Yb

⊕`8 c fghYb`k i fXYb`Gd]Y`Ui hca UhYb`]b`Y]bYa`7 Ug]bc  
Ui Z[ Y\YVY`h"8]Y`Dc`]nY]`gi W h`NYi [ Yb`i bX`<]bk Y]gY`ni f  
HUh"

9]bVfi W`']b`8 c fghYbYf`Gd]Y`WUg]bc.`GW f]hh  
ni f`GYbg]V`]g]Yfi b[ `ZØf`G]W X Yf\ Y]h

*F YW`]b[ \Ui gYb`fchgt*

⊕`XYf`ZfØ\Yb`A cf[ Ybghi bXY`XYg`8 cbbYfghU[ g`\_Ua`Yg`]b`Y]bYa  
Gd]Y`WUg]bc`]b`8 c fghYb`ni`Y]bYa`9]bVfi W ž`VY]`XYa`a`Y\fyfY  
Gd]Y`Ui hca UhYb`Ui Z[ YVfcW X Yb`k i fXYb"8]YgYf`J cfZU`k`]fZh`b]W h  
bi f': fU[ Yb`XYf`G]W X Yf\ Y]h`Ui Zž`gcbXYfb`\Uh`Ui W`a`Ò[`]W X  
5i gk`]f`\_i b[ Yb`Ui ZXUg`U`[ Ya`Y]bY`G]W X Yf\ Y]hgYa`dZ]bXYb`XYf  
6Øf[ Yf`]b`XYf`FY[`]cb"

8 YhU]`g`ni`a`J cfZU`

8 Yf`9]bVfYW X Yfž`Y]b`i bVY`\_UbbhYf`A Ubbž`VYhfUh`XUg`7 Ug]bc`Ub`XYf  
GhfU»Y`5a`6fUi hi fa`[ Y[ Yb`\$\$.&)'I \f"=a`; UghfUi a`hfUZ`Yf`Ui Z  
Y]bY`A`]hUfVY]hYf]bž`X]Y`g]W X`ni`X]YgYa`NY]hdi b`\_h`]b`Y]bYa  
Ub[ fYbnYbXYb`DUi gYb fUi a`VYZUbX"8 Yf`HÀhYf`j`YfgW`cgg  
XUfUi Z`]b`X]Y`HØfž`VYj`cf`Yf`a`]h`XYa`5i ZVfYW X Yb`XYf`5i hca UhYb  
VY[ Ubb`i bX`XUg`; Y`X`Yb`hk`Yb`XY`hY"5bgW`X`Y»YbX`ZØW`hY`hY`Yf`]b  
i bVY`\_Ubb`hY`F]W X`hi b[ ";`ØW`\_]W X`Yfk`Y]gY`k i fXY`X]Y`A`]hUfVY]hYf]b  
b]W X`hj`Yf`Y`hnhž`k`Ug`]b`X]YgYf`G]hi`Uh]cb`Y]b`d cg]h]j`Yg`9`Ya`Yb`h  
XUfghY`h"

I a g]W\ h'XYf'5 b [ YghY``hYb 'i bX 'F YU\_h]c b 'XYf  
Dc`nY]

8 ]Y'gW\ bY``Y'F YU\_h]c b 'XYf'A ]hUfVY]hYf]bž'X]Y' \_i fnY'NY]h'gdÀhYf'X]Y  
Dc`nY] ]bZcfa ]YfhYž'nY][ h'WŁi fU[ ]YfhYg' < UbXY'b'i bhYf'GhfYgg" '8 ]Yg  
\_ÒbbhY'XUni 'VY]hfU[ Ybž'XUgg'ni \_ØbZ][ Y'J cfZÀ``Y'X]YgYf'5fh  
gW\ bY``Yf'ni f'5bnY][ Y' [ YVfUW\ h'k YfXYb"

6 YgW\ fY]Vi b [ 'XYg'HÀhYfg

8 Yf'i bVY\_UbbhY'HÀhYf'k ]fX'U`g'Yhk U'%ž+) 'A YhYf'[ fc» 'i bX' \_fÀZ][  
VYgW\ f]YVYb" '9f'k Uf'a ]h'gW\ k UfnYf?' 'Y]Xi b [ ž' < UbXgW\i \Yb'i bX  
Y]bYf'A Ug\_Y'Ui g[ YghUhhYhi bX'VY'Y]X][ hY'X]Y'A ]hUfVY]hYf]b' ]b  
dc`b]gW\ Yf'GdfUW\ Y" '8 ]YgY' ðZcfa Uh]cbYb' \_ÒbbhYb'dchYbn]Y``  
YbhgW\ Y]XYbX'VY]XYf' ðYbh]Z]n]Yfi b [ 'XYg'HÀhYfg'gY]b"

9]b 'VfY]hYfYg'G]W\ Yf\ Y]hgh\ Ya U

C Vk c\``XYf'Z]bUbn]Y``Y'GW\ UXyb'bcW\ 'b]W\ h'VYn]ZYfh'k YfXYb  
\_Ubbž]ghY]b'gc`W\ Yf'J cfZU``Y]b' \_`UfYf' < ]bk Y]g'Ui Z'X]Y  
Bch'k YbX][ \_Y]hž'X]Y'G]W\ Yf\ Y]hgj cf\_Y\fi b [ Yb' ]b' ÒZZYbh'W\ Yb  
9]bf]W\ hi b [ Yb'ni 'ØVYfd'fØZYb" '8 ]Y'GhUXh'8 cfghYb' \_ÒbbhY' ]b  
9fk À [ i b [ 'n]Y\Ybž'X]Y'G]W\ Yf\ Y]hgdYfgcbU' DfÀgYbn' ]b'VYgcbXYfg  
UbZÀ`` [ Yb'6YfY]W\ Yb'ni 'Yf\ Ò\Yb'i bX'GW\i 'i b [ Yb'ni f  
8YYg\_U`Uh]cb'i bX'ni a' J Yf\U'hYb' ]b' ?f]gYbg]hi Uh]cbYb  
Ubn' V]YhYb"

5i Zfi Z'ni f'A ]h\ ]`ZY

8 ]Y'Dc`nY]ž'X]Y'i a' < ]bk Y]gY'ni 'X]YgYa' J cfZU``V]hhYhž'\Uh'X]Y  
HY`YZcbbi a a Yf'\$, \$\$#&' \* %%%Y]b [ Yf]W\ hYh" '9]b'j YfghÀf\_hYg  
[ Ya Y]bgUa Yg'J cf[ Y\Yb'nk ]gW\ Yb'XYf'Dc`nY]'i bX'XYb'6Øf[ Yfb  
\_Ubb'XUni 'VY]hfU[ Ybž'X]Y'G]W\ Yf\ Y]h' ]b'8 cfghYb' ]bg[ YgUa h'ni  
Yf\ Ò\Yb"

ðg[ YgUa h'gc``hY'X]YgYf'J cfZU``U`g'K YW\_fi Z'ZØf'X]Y'`c\_U`Y  
; Ya Y]bgW\ UZh'X]YbYbž'i a' XUg'6Yk i gghgY]b'ZØf'G]W\ Yf\ Y]hgZfU[ Yb

ni 'gWÅfZYb'i bX'dfÀj Ybh]j Y'A U» bU\ a Yb'ni 'Yf[ fY]ZYb"'8 ]Y  
Ni gUa a YbUfVY]h'ink ]gWYb'XYa 'G]WYf\Y]hgX]Ybghž'XYf'Dc`']nY]  
i bX'XYb'6Øf[ Yfb']gh'YbhgWY]XYbXž'i a 'À\b`]WY'J cfZÀ`Y']b'XYf  
Ni \_i bZh'ni 'j Yf\]bXYfb"

' B 5;

8 YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY