

J Yf_Y\fg_cbhfc``Yb`]b`?]Y`. `G]W\Yf\Y]h`Ub
XYf`5`hYb`@ØVYW_Yf`7\Ui ggYY

DC@? = `b`?]Y``_Ua `Yg`ni `l bZ`Yb`Xi fW
<Ø\YbØVYfgWfY]hi b[Yb`"8]Y`Dc`]nY]`_cbhfc``Yf`hi b
j Yfgh`f`h`X]Y`5`hYb`@ØVYW_Yf`7\Ui ggYY"

?]Y`fc`hgk` `b`XYb`Yh`hYb`HU[Yb`\Uh`X]Y`5`hYb`@ØVYW_Yf
7\Ui ggYY]b`?]Y`5i ZgY\Yb`YffY[hž`U`g`a Y\fyfY`@_k !: U\fyf`Y]b
8i fW ZU\fhj Yfv`chia]ggUW`hY`hYb`"8]YgY`J YfghØ» Y`ZØ\fhYb`ni
GW`ÅXYb`Ub`Y]bYf`k]W`h][Yb`9]gYbVU\bVfØW_Yž`k Ug`gck c`\`XYb
: U\fnYi [!`U`g`Ui W`XYb`6U\bj Yf_Y\`f`Yf\YV`]W`VYY]bhf`ÅW`h][hY"
9g`YfY][bY`hYb`g]W`]bg[YgUa`h`XfY]`J Yf_Y\`fgi bZ`Yž`X]Y`Ua
A cbhU[`i bX`A]h`k cW`dUgg]YfhYb`"8]Y`_i fnnY]h][Y`GW`Y]» i b[`XYf
5`hYb`@ØVYW_Yf`7\Ui ggYY`ghY`h`Y`Y]bY`YfbghY`G]hi Uh]cb`XUfž`XU`g]Y
Y]bY`nYbhfU`Y`J Yfv]bXi b[`]b`XYf`f`Y[]cb`XUfghY`h"

8]Y`l bZ`Yž`j Yfi fgUW`h`Xi fW`@_k ž`X]Y`X]Y`<Ø\YbVY[fYbni b[`j cb
`ž`\$`A YhYfb`ØVYfgW`f]hYbž`ZØ\fhYb`ni `Y]bYf`gc`Zc`fh][Yb`DfØZ] b[
XYf`6fØW_Y`"l bgYfY`HYW`b]_Yf`i bX`GhUh]_Yf`k UfYb`j cf`C`fhž`i a
g]W`Yfni ghY`Ybž`XUgg`Xi fW`X]Y`6YfØ\fi b[Yb`_Y]bY`ghfi`_hi fY`Yb
GW`ÅXYb`Yb`hghUb`XYbž`X]Y`gck c`\`XYb`GhfU» Ybj Yf_Y\`f`U`g`Ui W
XYb`6U\bVYhf]YV`[YZ`\fXYb`_ØbbhYb`"B UW`Y]b[Y\YbXYb
l bhYfgi W`i b[Yb`_cbbhYb`X]Y`J Yf_Y\`fgk Y[Y`YXcW`k]YXYf
ZfY][Y[YVYb`k YfXYb"

F Y[Y`a`À»][Y`Dc`]nY]_cbhfc``Yb

l a`X]YgY`Yfbgh`UZhY`DfcV`Ya Uh]_ni`VY`_Aa`dZYbž`\UVYb`X]Y
Dc`]nY]VYUa`hYb`XYg`Dc`]nY]VYn]f_gfYj]Yfg`?]Y`gY]h`A]h`k cW
VY[cbbbYbž`fY[Y`a`À»][Y`?cbhfc``Yb`]a`6YfY]W`5`hYb`@ØVYW_Yf
7\Ui ggYY`Xi fW`ni ZØ\fyb`"8]YgY`A U» bU`a Yb`YfZc`[h`hY]`k Y]gY`]b

Ni gUa a YbUfVY]h'a]h'XYa ' ?ca a i bU`Yb`C fXbi b[gX]Ybgh`XYf @UbXYg\Ui dhghUXh?]Y""6]g\Yf`k i fXYb`YXcW\`_Y]bY`k Y]hYfYb J YfghÒ» Y [Y[Yb`X]Y`[YgYm`]W\Y`< Ò\YbVY[fYbni b[`ZYgh[YghY`hž k Ug`nk Uf`d cg]h]j `]ghž`UVYf`Ui W\`X]Y` : fU[Y`Ui Zk]fZhž`k]Y`Yg`ni `XYb j cf\Yf][Yb`J cfZÄ`Yb`_ca a Yb`_cbbhY"

9]b`k]W\h][Yf`5gdY_hž`XYb`X]Y`Dc`nY]`ZYgh[YghY`h\ Uhž`VYhf]Zh`X]Y BUj][Uh]cbggmg]Ya Y`XYf`J Yf`_Y\ fghY]`bY\ a Yf`" ð ; YgdfÄW\Yb`a]h XYb`@_k !: U\ fYfb`_Ua `Ubgi`@W\hž`XUgg`j]Y`Y`] \ fY`Gmg]Ya Y`b]W\h U_hi U`]g]Yfh`UhhYb`"8]Yg`ZØ\ fhY`XUni ž`XUgg`K Ufba Y`Xi b[Yb`ØVYf X]Y`< Ò\YbVYgW\ fÄb`_i b[`b]W\h`Ub[YnY][h`k i fXYb`"8]Y`Dc`nY] UddY`]Yfh`XU\Yf`Ub`U`Y`J Yf`_Y\ fghY]`bY\ a Yfž`]\ fY BUj][Uh]cbggmg]Ya Y`fY[Y`a Ä»][`ni `ØVYfd fØZb`i bX`Ui ZXYb bYi YghYb`GhUbX`ni `Vf]b[Yb`"5_hi Y`Y` ð Zcfa Uh]cbYb`g]bX YbhgW\Y]XYbXž`i a `gc`W\Y`J cfZÄ`Y`]b`Ni _i bZh`ni `j Yfa Y]XYb`i bX X]Y`G]W\Yf\Y]h]a `GhfU» Ybj Yf`_Y\ f`ni `Yf\ Ò\Yb"

8]Y`6YXYi hi b[`j cb`J Yf`_Y\ fgg]W\Yf\Y]h

8]YgY`J cfZÄ`Y`]b`?]Y`g]bX`Y]b`Y]bXfØW`_]W\Yg`6Y]gd]Y`ZØf`X]Y < YfUi gZcfXYfi b[Ybž`X]Y`Ui Z[fi bX`i bni fY]W\YbXYf` ð Zcfa Uh]cb i bX`J Yf`_Y\ fgg]W\Yf\Y]h`Yb`hghY\Yb`_ØbbYb`"5`g`GcZcfha U» bU\ a Y k]fX`XYb`J Yf`_Y\ fghY]`bY\ a Yfb`Y]b`6i » [Y`X`j cb`a]bXYghYbg` (\$ 9i fc`VY]`J YfghÒ» Yb`[Y[Yb`X]Y`< Ò\YbVY[fYbni b[`Ui ZYf`Y[h`"8]Yg gc`Y]bY`_`UfY`6c hgW\UZh`gYbXYb.`8]Y`G]W\Yf\Y]h]a `J Yf`_Y\ f`Uh cVYfghY`Df]cf]hÄhž`i bX`X]Y`9]b`U`hi b[`j cb`J Yf`_Y\ fgj`cfgW\f]ZhYb`]gh i bj Yfn]W\hVUf"

8]Y`Dc`nY]`\Uh`Ub[Y`_ØbX][hž`Ui W\`k Y]hYf\]b`? cbhfc`Yb`]b`XYf 5`hYb`@ØVYW`_Yf`7\Ui ggYY`Xi fW\ni ZØ\ fYbž`i a `k Y]hYfY`J YfghÒ» Y ni `j Yf\]bXYfb`"9g`]Y[h`b]W\h`bi f`]b`XYf`J YfUbhk`cfhi b[`XYf Dc`nY]ž`gcbXYfb`Ui W\`XYf`J Yf`_Y\ fghY]`bY\ a Yfž`Ui Z`X]Y`[Y`hYbXYb J cfG]W\f]ZhYb`ni `UW\hYb`"Ni gÄhn`]W\Y`A U» bU\ a Yb`ni f` ð Zcfa Uh]cb j cb` : U\ fYfb`_ØbbhYb`]b`6YhfUW\h[Ync[Yb`k YfXYbž`i a `Ä\b`]W\Y G]hi Uh]cbYb`]b`XYf`Ni _i bZh`ni `j Yfa Y]XYb"

J Yf`_Y\ fgg]W\Yf\Y]h]gh`Y]b`nYbhfU`Yg`H\Ya Už`XUg`YXYb`j cb`i bg VYhf]Zh`"8]Y`J cfZÄ`Y`XYf`YmhYb`HU[Y`]b`?]Y`g]bX`Y]b`K YW`fi Ž

XUgg`k]f`U`Y`J YfUbhk cfhi b[`ØVYfbY\`a Yb`a ØggYbž`i a `; YZU\`fYb
Xi fW\`A]ggUW\`hi b[`j cb`J Yf`_Y\`fgfY[Y`b`ni`a]b]a]YfYb"@Yhnh]W\`
\`Åb[h`X]Y`G]W\`Yf\`Y]h`Ui Zi bgYfYb`GhfU» Yb`j cb`]bZcfa]YfhYb`i bX
j YfUbhk cfhi b[gVYk i gghYb` : U\`f[`ÀghYb`UV"

J Yf`_Y\`fgi bZ`À`Y`i bX`]\`fY`5i gk]f`_i b[Yb

J Yf`_Y\`fgi bZ`À`Y`ž`k]Y`g]Y`_Øfn`]W\`Ub`XYf`5`hYb`i@ØVYW`Yf
7\`Ui ggYY`[YgW\`U\`Ybž`k Y]gYb`cZh`Ui Z[fØ» YfY`DfcV`Ya Y`]a
J Yf`_Y\`fggmghYa`]\`b"BYVYb`XYb`i ba]hhY`VUFYb`5i gk]f`_i b[Yb
Ui ZXYb`J Yf`_Y\`f` `k]Y`XYb`_i fnnY]h[Yb`GdYffi b[Yb` ` _ØbbYb
gc`W\`Y`J cfZ`À`Y`Ui W\`Ub[Zf]gh[Y`?cbgYei YbnYb`_UVYb"
6Y]gd]Y`gk Y]gY`_ØbbYb`k]YXYf\`c`hY`I bZ`À`Y`Ub`Y]bYf`VYgh]a a hYb
GhY`Y`XUg`J YfhfUi Yb`XYf`J Yf`_Y\`fghY]bY\`a Yf`]b`X]Y`G]W\`Yf\`Y]h
XYf`GhfU» Y`VYY]bhf`ÅW\`h[Yb``8]Yg`ZØ\`fh`a Ø[`]W\`Yfk Y]gY`ni`Y]bYf
J Yff]b[Yfi b[`XYg`J Yf`_Y\`fgUi Z`ca a Ybg`cXYf`ni`ZfØ\`Yb
I a`Y]hi b[Ybž`k Ug`k]YXYfi a`k]fhgW\`UZh]W\`Y`?cbgYei YbnYb`ZØf
`c`_U`Y`I bhYfbY\`a Yb`\UVYb`_Ubb"

8]Y`8i fW\`ZØ\`fi b[`fY[Y`a `À»][Yf`?cbhfc`Yb`Xi fW\`X]Y`Dc`nY]`]gh
Y]bY`k]W\`h[Y`A U» bU\`a Y`ni f`9f\`Ø\`i b[`XYf`J Yf`_Y\`fgg]W\`Yf\`Y]h"
Gc`W\`Y`?cbhfc`Yb`_ØbbYb`b]W\`h`bi f`XUni`VY]hfU[Ybž`I bZ`À`Y`ni
j Yfa Y]XYbž`gc bXYfb`Ui W\`XUg`6Yk i gghgY]b`XYf` : U\`fYf`ZØf
J Yf`_Y\`fgj cfgW\`f]ZhYb`ni`gW\`ÅfZYb``8Yb bcW\`k]fX`Yg`ZØf`X]Y
6Y\`ØfXYb`k Y]hYf\`]b`Y]bY`<YfUi gZcfXYfi b[`V`Y]VYbž`U`Y`
J Yf`_Y\`fghY]`bY\`a Yf`ni`YffY]W\`Yb`i bX`g]W\`Yfni ghY`Ybž`XUgg`U`Y`
a]h`XYb`[Y`hYbXYb`J cfgW\`f]ZhYb`j YfhfUi h`g]bX"

HYW\`bc`c []gW\`Y`I bhYfghØhni b[`ZØf`X]Y

J Yf`_Y\`fgg]W\`Yf\`Y]h

A cXYfbY`HYW\`bc`c []Yb`gd]Y`Yb`Y]bY`k YgYbh]W\`Y`F c`Y`VY]`XYf
J YfVYggYfi b[`XYf`J Yf`_Y\`fgg]W\`Yf\`Y]h``8]Y`J Yfk YbXi b[`j cb
B Uj][Uh]cbggmghYa`Ybž`X]Y`U`hi Y`Y`J Yf`_Y\`fgk Ufbi b[Yb
Ybh\`U`hYbž`]ghY]b`nYbhfU`Yf`5gdY`h``9]bY`U`hi Y`Y`I a`ZfU[Y`nY][hž
XUgg`ZUgh`- \$`i` `XYf`5i hcZU\`fYf`Y]b`; DG!; Yf`À`h`cXYf`Y]bY`a`cV]`Y
5dd`ni`f`B Uj][Uh]cb`bi`hnYb``K`Yb b`X]YgY`GmghYa`Y`Y`XcW\`b]W\`h

fY[Y`a Å»][`U_hi U`g]Yfh'k YfXYbž`_ÒbbYb`g]Y`XUni `ZØ\ fYbž`XUgg
k]W\h][Y`ϕZcfa Uh]cbYbž`k]Y`Yhk U`< Ò\YbVYgW\ fÀb_i b[Ybž`b]W\h
Ub[YnY][h'k YfXYbž`k Ug`XUg`F`g]_c`j`cb`i`bZÀ`Yb`Yf\ Ò\h"

8 UfØVYf`\]bUi`g`[Yk`]bbYb`Ui`W\`]bhY``][YbhY`J`Yf_Y\fggmghYa`Y`Ub
6YXYi`hi`b[``8]YgY`GmghYa`Y`bi`hnYb`8UhYbUbU`mgYb`i`bX
9W\hnY]h]bZcfa`Uh]cbYbž`i`a``XYb`J`Yf_Y\fgZi`gg`ni`cdh]a`]YfYb`i`bX
I`bZÀ`Y`ni`j`Yf\]bXYfb``ϕ`Y]b][Yb`GhÀXhYb`k`YfXYb`VYfY]hg
GYbgcfYb`]bghU``]Yfhž`X]Y`J`Yf_Y\fgXUhYb`]b`9W\hnY]h`YfZUggYb`i`bX
X]YgY`ϕZcfa`Uh]cbYb`Ub`:`U\ fYf`cXYf
J`Yf_Y\fga`UbU[Ya`YbhnYbhfYb`k`Y]hYf[YVYb``Gc`W\Y`HYW\bc`c[]Yb
_ÒbbhYb`Yf\YV`]W\`XUni`VY]hfU[Ybž`X]Y`J`Yf_Y\fgg]W\Yf\Y]h`ni
Yf\ Ò\Yb`i`bX`X]Y`5bnU\`XYf`J`Yf_Y\fgi`bZÀ`Y`ni`fYXi`n]YfYb"

8 YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U[``XY