

J Yf\_Y \ fgg]W\ Yf\ Y]hgU\_h]cb ' '? cdZ\cW\ ' ]b  
6]`Vfcc\_. 'F UXZU\ fYf'gYbg]V]`]g]YfYb °

8]Y'Dc`nY]'<Ua Vi f[ ``ÀXh'A YX]Yb'ni f  
J Yf\_Y \ fgg]W\ Yf\ Y]hgU\_h]cb / ei ch/?cdZ\cW/ ei ch/Ua  
\$+"\$- "&\$&( 'Y]b": c\_i g'Ui ZF UXZU\ fYbXY'i bX'G]W\ Yf\ Y]h"

⊕' <Ua Vi f[ 'Z]bXYh'Ua ' + "GYdhYa VYf'&\$&( 'UV '\$, .' \$'I \ f'Y]bY  
k ]W\ h][ Y'J Yf\_Y \ fgg]W\ Yf\ Y]hgU\_h]cb'ghUhh'X]Y'i bhYf'XYa 'BUa Yb  
' ?cdZ\cW\ 'VY\_Ubbh]gh"'8]YgY'5\_h]cb'XYf'Dc`nY]'<Ua Vi f[ 'k ]fX  
]a 'F U\ a Yb'XYf'F UXhci fYbZU\fh' 8Y]W\ \_Ugg]\_g 'Ub'XYf  
6fYXck ghfU» Y'ja 'GhUXhhY]'6]`Vfcc\_`Xi fW\ [ YZØ\fh"'8]Y'⊕]h]Uh]j Y  
n]Y'h'XUfUi ZUVž'F UXZU\ fYbXY'ØVYf'X]Y'gdYn]Z]gW\ Yb'; YZU\ fYb'ja  
GhfU» Ybj Yf\_Y \ f'Ui Zni \_`ÀfYbž'VYgcbXYfg]'b'Y]bYf'F Y [ ]cbž'X]Y'VY]  
F YbbfUXZU\ fYfb'Ui Z[ fi bX']\ fYf'a U'Yf]gW\ Yb'GhfYW\_Yb'Ài » Yfgh  
VY`]YVh]gh"

8]Y'J ]Yf!'i bX'A UfgW\ `UbXY'V]YhYb'Y]bY'Yhk U'&) '?]ca YhYf'`Ub[ Y  
8Y]W\ ghfYW\_Yž'X]Y'cZhiXUni 'j Yf'Y]hYhž'\Ø\YfY'; YgW\k ]bX][ \_Y]hYb  
ni 'YffY]W\ Yb"'8]YgY'6YX]b[ i b[ Yb'\_ØbbYb'YXcW\ ni 'Y]bYf  
bUW\ `UggYbXYb'5i Za Yf\_gUa \_Y]h'ZØ\ fYbž'k Ug[ fUj ]YfYbXY': c`[ Yb  
\UVYb'\_Ubb"'⊕'XYb'YhnhYb'⊕\ fYb'gh]Y[ 'X]Y'5bnU\ `Ub'gW\k YfYb  
J Yf\_Y \ fgi bZÀ`Yb']b'X]YgYa '6YfY]W\ ž'VY]'XYbYb'F UXZU\ fYf'b]W\ h  
bi f`Y]W\ hYf'j Yf'Yhnh'k i fXYbž'gcbXYfb'Ui W\ hØX`]W\ Y  
J Yf'Yhni b[ Yb'Yf']hnhYb"'Nk ]gW\ Yb'&\$%- 'i bX'&\$&' `Xc\_i a Ybh]YfhY  
X]Y'Dc`nY]' ]bg[ YgUa h'%%&J Yf\_Y \ fgi bZÀ`Y' ]b'X]YgYa  
Ni gUa a Yb\Ub[ ž'k cVY]'+- 'DYfgcbYb'hY]'k Y]gY'gW\k Yf'j Yf'Yhnh  
k i fXYb'i bX'Y]bY'DYfgcb']\f'@YVYb'j Yf'cFYb'\Uh"

: UW\ [ YgdfÀW\ Y'i bX'⊕Zcfa Uh]cbYb'j cf'Cfh

8]YgY'YfbYi hY'G]W\ Yf\ Y]hgU\_h]cb'k ]fX'j cb'XYf': U\ffUXghUZY`GØX

i bX`XYf`J Yf`Y\fgdfAj Ybh]cb`XYf`Dc`]nY]`< Ua Vi f[ `cf[ Ub]g]Yfhž`X]Y  
XYb`HY]`bY\`a YbXYb`VY]`XYf`F UXhci fYbZU\fh`ni f`GY]hY`ghY\`Yb  
k YfXYb`"G]Y`ghY\`Yb`VYfY]hž`i a `F UXZU\`fYbXY`Ui Z`X]Y` ; YZU\`fYb  
\`]bni k Y]gYbž`X]Y`Xi fW`ni `gW`bY`Yg` : U\`fYb`i bX`[ Yf]b[ Y  
5i Za Yf`gUa `Y]h`YbhghY\`Yb`\_`ÖbbYb`" I bhYfghØmh`k YfXYb`g]Y  
XUVY]`j cb`A ]h[ `]YXYfb`XYg`F UXgdcfh!J YfVUbXg`< Ua Vi f[ `Y`"J "  
gck ]Y`J YfhfYhYfb`XYg` : cfi a g`J Yf`Y\`fgg]W`Yf\`Y]h]b`< Ua Vi f[ "  
DYfgÖb`]W`Y` ; YgdfÄW`Y`i bX`XYf`5i ghUi gW`j cb`ϕZcfa Uh]cbYb  
k YfXYb`U`g`nYbhfU`Y`Di b`\_`hY`XYf`J YfUbg`hU`hi b[ `Yfj cf[ Y\`cVYb`"

: Øf`A YX]Ybj YfhfYhYf]bbYb`i bX`!j YfhfYhYf`]gh`X]Yg`Y]bY  
Ui g[ YnY]W`bYhY` ; Y`Y[ Yb\`Y]hž`i a `j cf`C fh`ni `VYf]W`hYb`i bX`C!  
HÖbY`ni `gUa a Y`b`"8]Y`Dc`]nY]`ÄXh\`Yfn`]W`ni f`HY]`bU\`a Y`Ub  
X]YgYf`5\_h]cb`Y]bž`i a `X]Y`² ZYbh]W`\_Y]h`Øf`X]Y  
G]W`Yf\`Y]hgd`fcV`Ya Uh]\_`]a `F UXj Yf`Y\`f`ni `gYbg]V`]g]YfYb`"

Ni gÄh`]W`k YfXYb`Ui W`J YfhfYhYf`XYg` : cfi a g`J Yf`Y\`fgg]W`Yf\`Y]h  
ni gUa a Yb`a ]h`XYa `6i bX`8Yi hgW`Yf`F UXZU\`fYf`Y`"J`" ]a `F U\`a Yb  
XYf`7mWUgg]W`Ui ZXYa `F Uh\`Ui ga Uf`\_`h`ϕZcfa Uh]cbYb`ni `XYb  
H\`Ya Yb`5i Za Yf`gUa `Y]h]a `GhfU» Ybj Yf`Y\`f`i bX`XYf`5\_h]cb  
`?cdZ\`cW` `VYfY]hghY`Yb`"8]YgY`A YggY`#9I dc`]gh`Y]bY`k Y]hYfY  
D`Uh`Zcfa ž`i a `F UXZU\`fYf`Øf`XUg`H\`Ya U`J Yf`Y\`fgg]W`Yf\`Y]h`ni  
gYbg]V`]g]YfYbž`j cf`U`Y`a `]a `< ]bV`]W`\_`Ui Z`X]Y`[ YZÄ\`f`]W`Yb  
6YX]b[ i b[ Ybž`X]Y`VY]a ` : U\`fYb`a ]h`F YbbfÄXYfb`Yb`hghY\`Yb  
\_`ÖbbYb`"

8]YgY`ϕ]h]Uh]j Y`]gh`b]W`h`bi f`Y]bY`Y]ba U`][ Y`J YfUbg`hU`hi b[ ž  
gcbXYfb`HY]`Y]bYg`i a ZUggYbXYfYb`5bgUhnYgž`i a `X]Y`G]W`Yf\`Y]h  
j cb`F UXZU\`fYbXYb`]b`< Ua Vi f[ `ni `Yf\`Ö\`Yb`i bX`I bZÄ`Y`]b`XYf  
Ni `i bZ`h`ni `j Yf\`]bXYfb`"8]Y`Dc`]nY]`< Ua Vi f[ `i bX`X]Y`VYhY]`][ hYb  
Cf[ Ub]gUh]cbYb`gYhnYb`g]W`[ Ya Y]bgUa `XUØf`Y]bž`X]Y` ; YZU\`fYb  
]a `GhfU» Ybj Yf`Y\`f`VYggYf`ni `j YfghY\`Yb`i bX`Ybhgd`fYW`YbX`ni  
\`UbXY`b`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY