J Yf_Y\ fgi bZU``]b`5hhYbXc fb. F c``YfZU\ fYf``Y]W\ h`j Yf`Yhnh

J Yf_Y\ fgi bZU``]b`5hhYbXc fb. 'D?K `dfU``h'a]h'F c``YfZU\ fYf
ni gUa a Yb''8Yf'%+!`Å\ f][ Y`k i fXY``Y]W\ h`j Yf`Yhnh]bg
?fUb_Yb\Ui g`[YVfUW\h"

⊕`5hhYbXc fb`_Ua `Yg`Ua `i` %''5i [i gh&\$&(`ni `Y]bYa
J Yf_Y\ fgi bZU``žXYf`Y]bYb`%+!`Å\ f][ Yb`F c``YfZU\ fYf`j Yf`YhnhY''8Yf
J cfZU``YfY][bYhY`g]W\ `i a`'%%.' - `I \f`Ub`XYf`9]ba ØbXi b[ `j cb
F YdYhU`ghfU» Y`i bX`6fY]hYf`< U[Yb``Ni `X]YgYa `NY]hdi b_h`k Uf`Y]bY
%- !`Å\ f][ Y`5i hcZU\ fYf]b`Ui g`5hhYbXc fb`i bhYfk Y[ gž`X]Y
VYUVg]W\ h[hYž`bUW\ ``]b_g`]b`X]Y`F YdYhU`ghfU» Y`UVni V]Y[Yb"
K `Å\ fYbXXYggYb`Zi \f`XYf`↑ b[Y`F c``YfZU\ fYf`Ui Z`XYf
F YdYhU`ghfU» Y`]b`F ]W\ hi b[ `6cf[\Ui gYb''8]Y`I a gh`ÅbXY`XYg
I bZU``g`g]bX`bcW\ `i b`\_Ufž`YXcW\`\_Ua `Yg`ni f`?c``]g]cb`nk]gW\ Yb
XYa `D?K `i bX`XYa `F c``Yf"

8Yf`F c``YfZU\ fYf`Yf`]h`Y]W\ hY`J Yf`Yhni b[ Ybž`X]Y`Y]bY`gcZc fh][Y
`Åfnh]W\ Y`6Y\ UbX`i b[ `YfZcfXYf`]W\ `a UW\ hYb''9]b`F Yhhi b[gk U[Yb
hfUb`gd`cfh]YfhY`]`b`]b`Y]b`bU\Y[ Y`Y[YbYg`?fUb\_Yb\Ui gž`k c`Yf
j Yfgcf[h`k YfXYb`_cbbhY"; `ØW`_]W\ Yfk Y]gY`gW\ Y]bh`XYf`J cfZU``
_Y]bY`gW\ k Yfk ]Y[ YbXYb`: c`[ Yb`ZØf`XYb`↑ b[Yb`A Ubb`ni `UVYbž
XcW\`X]Y`9fZU\ fi b[`Y]bYg`I bZU``g`\_Ubb`hfUi a Uh]g]YfYbX`gY]b"

8]Y`G]hi Uh]cb`j cf`XYa `I bZU``

Ni `XYa `NY]hdi b_h`XYg`I bZU``g`[ UV`Yg`\_Y]bY`VYgcbXYfYb
K YhhYfVYX]b[i b[Ybž`X]Y`Ui Z]Y]bY; YZ`Å\ fXi b[ `]bXYi hYb
_ØbbhYb''8Yb`bcW\ `j YfXYi h`]W\ h`X]YgYf`J cfZU``X]Y; YZU\ fž`X]Y
gck c``ZØf`5i hcZU\ fYf`U`g`Ui W\ `ZØf`Nk Y]fUXZU\ fYf`]a
GhfU» Ybj Yf_Y\ f`VYghY\h''⊕ a a Yf`k]YXYf`\_ca a h`Yg`ni `Å\ b`]W\ Yb

I bZÄ`Ybž'k Yg\U`V`Yg'k ]W\h[ ]ghž'Ui Z'X]Y`J Yf_Y\fgg]W\Yf\Y]h'ni
UW\hYb" ð'j]Y`Yb': Ä`Yb'g]bX'I bZU`gW\k Yfdi b\_hY`VY_Ubbhž'XcW\
cZh'dUgg]YfYb'g]Y`Ub`GhY`Ybž'k c'a Ub`Yg'b]W\h`Yfk UfhYh"

8Yf`GUW\gW\UXYb`Ub`XYb`VY]XYb': U\fnYi [Yb`k ]fX`Ui Z`Y]bYb
i bhYfYb'j]YfghY`][ Yb`9i fcVYhfU[] YgW\Ämh"8]Yg`\_ÖbbhY`ZØf`XYb
Fc`YfZU\fyf'i bX`gY]bY': Ua`j]Y`Y]bY`ni gÄhn`]W\Y`Z]bUbn]Y`Y
6Y`Ughi b[ `XUfghY`Ybž'XU'b]W\h'bi f`X]Y`F YdUfUhi f_cghYbž'gcbXYfb
Ui W`i a Ö[ `]W\Y': c`[ YgW\ÄXYb`VYfØW_g]W\h[h'k YfXYb'a ØggYb"

8]Y`Dc`nY]`Uhi9fa ]h'i b[ Yb`ni a` [ YbUi Yb`<Yf[Ub[`XYg'i bZU`g
Ui Z[Ybca a Ybž'i a`X]Y`I fgUW\Yb`ni`_`ÄfYb"9g'k ]fX`ØVYfdfØzhž'cV
X]Y`5i hcZU\fyf]b`cXYf`XYf`Fc`YfZU\fyf'a Ö[ `]W\Yfk Y]gY
J Yf_Y\fgfY[Y`b'a ]ggUW\hYh`UVYb"8]YgY`I bhYfgi W\i b[ Yb`g]bX
YbhgW\Y]XYbXž'i a`b]W\h'bi f`X]YgYb`J cfZU`ni`j YfghY`Ybž'gcbXYfb
Ui W`i a`_ØbZh][Y`I bZÄ`Y`ni`j Yfa`Y]XYb`i bX`XUg`6Yk`i gghgY]b`ZØf
J Yf_Y\fgg]W\Yf\Y]h'ni`gW\ÄfZYb"

8]YgYf`I bZU`][b`5hYbXc`fb`]gh`Y]b`k`Y]hYfYf`<]bk`Y]g`XUfUi`Z`XUgg
J Yf_Y\fgi bZÄ`Y`gW\by`i bX`i bYfk UfhYh`Y]bhYfYb`_ÖbbYb"
6YgcbXYfg`Øb[ YfY': U\fyfž'k ]Y]b`X]YgYa`': U`XYf`%+!`Ä`f][Y
Fc`YfZU\fyfž'gcb`hYb`g]W\`XYf`F]g]\_Yb]`ja`GhfU»Ybj Yf\_Y\f`VYk`i ggh
gY]b`i bX`j`cf]g]W\h[ ]ZU\fyb" `Gc`W\Y`J cfZÄ`Y`nY][Yb`Ui W`X]Y
Bch`k`YbX][_Y]hj`cb`GW\i`i`b[Yb`ni`f`J Yf\_Y\fgg]W\Yf\Y]h'i bX`X]Y
6YXYi hi b[`XYf`GYbg]V`]g]Yfi b[ `j`cb': U\fUbZÄb[ Yfb`ZØf`X]Y
; YZU\fyb`ja`GhfU»Ybj Yf_Y`f"

⇒ B UW\`]bY]b`ZfU[h'a Ub`g]W\`cZhž'cV`g]W\`XYf`I bZU`Ä`hY
j Yfa`Y]XYb`UggYb"9g`V`Y]Vh'ni`cZYbž'XUgg`gck`c`X]Y': U\fyf`U`g
Ui W`X]Y`UbXYfYb`J Yf\_Y\fgH`Y]bY`a`Yf`Ui`g`gc`W\Yb`J cfZÄ`Yb
`YfbYb`i bX`]\fy': U\fk`Y]gY`UbdUggYbž'i a`g]W\YfYf`i bhYfk`Y[g`ni
gY]b"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY