

J Yfa]gghYb ZU\ bXi b [. '% !^A\ f][Y '@YU'Ui g
< Ua Vi f[!5`ghYfXcfZj YfgWk i bXYb

8]Y'Dc`nY]'<Ua Vi f['gi W'h'bUW'XYf'% !^A\ f][Yb '@YU'?]'Ub
Ui g'5`ghYfXcfZ'<]bk Y]gY'V]hhY'i bhYf'\$(\$#(&, *!) *+, - "

<Ua Vi f['fbhgk

5a '5VYbX'XYg('"GYdhYa VYfg'&\$&(žYhk U'i a ' &\$.' \$'i \fž
j YfgWk UbX'X]Y '% !^A\ f][Y '@YU'?]'Ub'Ui g<Ua Vi f[!5`ghYfXcfZž
Y]b'J cfZU`ž'XYf'gWk bY`'X]Y'5i Za Yf_gUa _Y]h'XYf'Dc`nY]'Ui Z'g]Wk
nc["@YU'k i fXY'ni 'Yhh]b'XYf': Yi YfVYf[ghfU»Y'[YgY\Ybž'k c'g]Y
cZYbVUf'\fY'i bhYf_i bZhc\bY'K]ggYb'XYf'6YhfYi Yf'j Yf'Y» "
GY]hXYa '[]Vh'Yg'_Y]b'@YVYbgnY]WYb'j cb']\fž'i bX'X]Y'6Y\ÖfXYb
g]bX'U'Ufa]Yfh"

8]Y'Dc`nY]'<Ua Vi f[\Uhž'i a 'X]Y'Gi W'Y'ni 'b]bhYbgj]YfYbž'Y]b': chc
j cb'@YU'j YfÖZYbh]W'h'i bX'X]Y'^2 ZZYbh]W'_Y]h'i a ' <]'ZY'[YVYhYb"
8]Yg[YgW]Y\hž'bUW'XYa 'j YfgW]YXYbY'Gi W'a U» bU\ a Yb'V]g'Ub[
YfZc'['cg[YV']YVYb'g]bX"8]Y'6Ygcf[b]g'i a 'XUg'K c\`XYg
A ÅXWYb'g'\Uh]bnk]gWYb'Ui W'X]Y'<YfnYb'j]Y'Yf'A YbgWYb'j]b
XYf'i a [YVi b['YffY]W'h"

A Yf_a U`Y'i bX'6YgW fY]Vi b['XYf
J Yfa]gghYb

@YU'k]fX'U'g'Yhk U%) 'š\ fY'U'h'VYgW f]YVYb"G]Y'gh'i b[YZ\ f'% \$
W' [fc»'i bX'\Uh'Y]bY'bcfa U'Y':][i f" ÆfY'<UUfY'g]bX'VfUi b'i bX
'Ub["'Ni a 'NY]hdi b_h']\fYg'J YfgWk]bXYbg'hfi ['g]Y'Y]b'V'Ui !k Y]»
[Ya i ghYfhYg?'Y]Xž'k Ug'Yg'NYi [Yb'Yf'Y]W'hYfb'_ÖbbhYž'g]Y'ni
Yf_YbbYbž'ZU`g'g]Y'Ya UbXYb'g]Y\hž'XYf'Ui Z'XYa 'i: chc'UV[YV]'XYh
]gh"

8 Ug`@UbXYg_f]a]bU`Ua h'f@? 5`%() Łžj YfUbhk cfh]WŁ`ZØf`X]Y
9fa]hhi b[Ybž]gh`Ui Z`bZcfa Uh]cbYb`Ub[Yk]YgYbž`X]Y`ni f
5i Z]bXi b[`XYg`A`AXWYbg`ZØ`fYb`_ÖbbYb``NYi [Yb`i bX`6Øf[Yfž
X]Y`<]bk Y]gY`[YVYb`_ÖbbYbž`g]bX`Ui Z[Yfi ZYbž`g]WŁ`i a [Y`YbX
i bhYf`XYf`HY`YZcbbi a a Yf`\$(\$#(&, *!) *+, - `cXYf`VY]`YXYf
Dc`]nY]X]YbghghY``Y`ni `a Y`XYb``Gc``hY`Ya UbX`@YU`Ui ZXYf`GhfU» Y
gY`Ybž`k]fX`Ya dZc`Ybž`XYb`Bchfi Z`%\$`ni `k`À`Ybž`i a `Y]bY
gWŁ`bY``Y`FYU_h]cb`XYf`Dc`]nY]`g]WŁ`Yfni ghY``Yb`

8 Yf` : U``j cb`@YU`?]`]Ub`]gh`b]WŁ`h`bi f`Y]b`k Y]hYfYf`J Yfa]gghYbZU``/
Yf`k]fZi`Ui WŁ` : fU[Yb`ni f`G]WŁ`Yf`Y]h`↑ b[Yf`A YbgWŁ`Yb`]b`i bgYfYf
; YgY``gWŁ`UZh`Ui Z``9g`]gh`Y]b`VYgcf[b]gYffY[YbXYg`9fY][b]g`ZØf`X]Y
: Ua]`Y]b`i bX`XUg`l a ZY`Xž`UVYf`Ui WŁ`ZØf`X]Y`bgh]hi h]cbYbž`X]Y`ZØf
X]Y`5i Zg]WŁ`hi bX`XUg`K c`Yf[Y`Yb`j cb`?]bXYfb`i bX`š [YbX`]WŁ`Yb
j YfUbhk cfh]WŁ`g]bX``8 Ug; YZØ`XYf`l b[Yk]gg`Y]h`_Ubb`ZØf
5b[Y`Öf][Y`i bX` : fYi bXY`gY`f`VY`UghYbX`gY]b`

9g`V`Y]Vh`ni `cZZYbž`XUgg`X]Y`Ni gUa a YbUfVY]h`nk]gWŁ`Yb`XYf
Dc`]nY]`i bX`XYf`; Ya Y]bgWŁ`UZh`]b`<Ua Vi f[`XUni `VY]hfU[Yb`_Ubbž
@YU`gWŁ`bY``i bX`g]WŁ`Yf`bUWŁ`<Ui gY`ni `Vf]b[Yb``K`À`fYbX`X]Y
Gi WŁ`Y`UbXUi Yfhž`]gh`X]Y`5i ZfYWŁ`hYf`U`hi b[`Y]bYf
8]U`c[VYfY]hgWŁ`UZh`i bX`X]Y`l bhYfghØhni b[`Xi fWŁ`YXYbž`XYf
bZcfa Uh]cbYb`Uhž`YbhgWŁ`Y]XYbXž`i a `XUg`A`AXWYb`gWŁ`bY``
k]YXYfni Z]bXYb`

8 YhU]`g

6 Ygi WŁ`Yb`G]Y`i bg`Ui Z.`b!U[`XY