

J Yfdi ZZi b [`]b `K YW_\cj Yb. : Yi Yfk Y\ f
fYhhYh'g]YVYb `J Yf`YhnhY `b UWX
7\Ya]_U`]Ybi bZU`

9]bgUhn`XYf: Yi Yfk Y\ f`]b `K YW_\cj Yb `k Y[Yb `; YZU\ fgbc ZZYb.
+ `J Yf`YhnhY `b UWX `J Yfdi ZZi b [`Xi fWX
I b_fUi hj Yfb]WX hi b [ga]hhY`

B chZU``]b `B Yi gg. `I bgUWX [Ya Å» Yf `I a [Ub [a]h`7\Ya]_U`]Yb `ZØ\ fh`ni `J Yf`Yhni b [Yb

K YW_\cj Ybž`& ` " ' † `)'&\$&(<

≠ `XYf`GhUXh`BYi gg`_Ua `Yg`Ua `[Yghf][Yb `B UWX a]hU[`ni `Y]bYa
YfbghYb `J cfZU``ž`XYf`X]Y `5i Za Yf_gUa _Y]h`XYf`9]bgUhn_fÅZhY `Ui Z
g]WX `nc [" `I a `+%&(` `I `f`Yf\]Y`h`X]Y : Yi Yfk Y\ f`BYi gg`XYb
9]bgUhnVYZ\` `Ui Z[fi bX`Y]bYf`J Yf`Yhni b [ž`X]Y `Xi fWX `Y]bY `V]g`Ub [i bVY_UbbhY : `Øgg][_Y]hj Yfi fgUWX`h`k i fXY" `8]Yg`k Uf`U`YfX]b [g bi f`XYf`6Y []bb`Y]bYg`_ca d`YI Yb`9]bgUhnYgž`XYf`a Y\ fYfY Ghi bXYb `]b `5bgdfi WX `bU`a "

I fgdfi b [`XYg`J cfZU``g. `9]b `i bgUWX [Ya Å» Yf
I a [Ub [`a]h`7\Ya]_U`]Yb

J cf`C fh`ghY``hY `g]WX `gWX`bY``\`YfUi gž`XUgg`X]Y `I fgUWX Y`ZØf`X]Y
J Yf`Yhni b [`]b`Y]bYa `i bgUWX [Ya Å» Yb `I a [Ub [`a]h
I b_fUi hj Yfb]WX hi b [ga]hhY`b`U [" `K Å\ fYbX`XYf`5bk YbXi b [`_Ua
Yg`ni `Y]bYf`J Yfdi ZZi b [ž`X]Y `Y]bY `DYfgcb`X]fY`_h`hfUZ" `GYWX`g`k Y]hYfY
DYfgcbYbž`X]Y `]b`XYf`BÅ\`Y`k UfYbž`VYf]WX`hY`hYb`j`cb
5hYa VYgWX`k YfXYb" `8]YgY`WX`Ya]gWX`Yb`Gi VghUbnYb`_ÖbbYb

[Ygi bX\Y]hggW\AX`jW\`gY]bž]bgVYgcbXYfY`k Ybb`g]Y`b]W\h
j cfgW\f]Zhga`À»][`j Yfk YbXYh`k YfXYb"8]Y`GW\k YfY`XYf`G]hi Uh]cb
j YfXYi h]W\h`X]Y`B`c`h`k YbX][`_Y]h`Y]bYg`g]W\YfYb`< UbX`]b[`g]j`cb
; YZU\fghcZZYbž`i a`gc`W\Y`J`cfZ`À`Y`ni`j`Yfa`Y]XYb"

8]Y`F`YU`_h]cb`XYf`9]bgUhn`_f`ÀZhY

8]Y`Y`Yi`Yfk`Y\`f`BYi`gg`f`YU[`]YfhY`dfca`dhYf`U`g`]b`Y]bYa`B`chZU`
Yfk`UfhYh"9]b`]; YZU\fghcZZi`[`g`c`k`]Y`n`U`\`f`Y]W\Y`k`Y]hYfY`9]b\`Y]hYb
k`i`f`XYb`ni`f`9]bgUhnghY`Y`Y`b`hg`Ub`X`h" `b`g[`Y`g`Ua`h`k`UfYb`Y`h`k`U`\$
9]bgUhn`_f`ÀZhY`XYf`Yi`Yfk`Y\`f`ž`nk`Y]`F`Y`hi`b[`g`k`U[`Y`b`ž`Y]b
?fUb`_Y`b`k`U[`Y`b`i`b`X`nk`Y]`B`ch`À`fnhY`j`c`f`C`fhž`i`a`X]Y`J`Yf`Y`hnhYb`ni
j`Y`fg`c`f[`Y`b" `B`U`W\`Y]b`Yf`Y`f`gh`Y`b`G]W\`hi`b[`k`i`f`XYb`U`Y`g]YVYb
VYhfcZZYbYb`DYfgcbYb`]b`i`a`]Y[`Y`b`XY`?`f`Ub`_Y`b`\`À`i`g`Yf`[`Y`V`f`U`W\`hž
i`a`k`Y]hYfY`a`YX]n]b]gW\Y`<]ZY`ni`Yf\`U`hYb"

I`bhYf`gi`W\`i`b[`i`b`X`G]W\`Yf`\`Y]hga`U»`b`U`\`a`Y`b

B`U`W\`XYf`a`YX]n]b]gW\Yb`J`Y`fg`c`f[`i`b[`Z`c`[`hYb`k`Y]hYfY`A`U»`b`U`\`a`Y`b
ni`f`6`Y`k`À`h][`i`b[`XYf`; YZU\fybg]hi`Uh]cb"8]Y`Yi`Yfk`Y\`f
j`YfX`0`b`b`hY`XYb`Ui`g[`Y`h`f`Y`h`Y`b`Y`b`G`h`c`Z`a`]h`K`U`gg`Y`f`i`b`X`Y`b`h`b`U`\`a
Y]bY`D`f`c`V`Y`ni`f`5`b`U`mgY`]b`Y]bYa`@UVcf"8]YgY`I`bhYf`gi`W\`i`b[`Y`b
g]b`X`Y`b`hg`W\`Y]X`Y`b`X`ž`i`a`X]Y`E`i`Y`Y`b`j`cb`; YZU\fghcZZYb`ni
]X`Y`b`h]Z]n]Y`f`Y`b`i`b`X`d`c`h`Y`b`n]Y`Y`F`g]_Y`b`Z`0`f`X]Y`^`ZZYb`h]W\`_Y]h`ni
a`]b]a`]Y`f`Y`b"8]Y`9]bgUhn`_f`ÀZhY`_c`b`b`h`Y`b`b`U`W\`fi`b`X`X`f`Y]`G`hi`b`X`Y`b
]\`f`Y`5`f`V`Y]h`U`V`g`W\`jY»`Y`b`i`b`X`X]Y`9]bgUhnghY`Y`f`À`i`a`Y`b`ž`b`U`W\`X`Y`a
X]Y`; YZU\`f`Y`f`\`Y`V`]W\`f`Y`X`i`n]Y`f`h`k`i`f`XY"

6YXY`i`hi`b[`Z`0`f`X]Y`;`Ya`Y]bgW\`U`Zh

8]YgYf`J`cfZU`]]b`K`Y`W`\`c`j`Y`b`V`Y`Y`i`W\`h`Y`h`X]Y`X`f]b[`Y`b`X
YfZcfXYf`W\Yb`G`W\`i`i`b[`Y`b`i`b`X`G]W\Yf`\`Y]hgd`f`c`h`c`_`c`Y`]a`i`a`[`Ub[
a`]h`d`c`h`Y`b`n]Y`]]`[`Y`Z`\`f`]W\Yb`7`Y`a`_`U`]Y`b`]b`b`Y`f`\`U`V`XYf
;`Ya`Y]bgW\`U`Zh"8]Y`D`f`À`j`Y`b`h]c`b`g`c`W\Yf`J`cfZ`À`Y`g`c`h`Y`U`b`c`V`Y`f`g`h`Y`f
G`h`Y`Y`g`h`Y`\`Y`b`ž`i`a`X]Y`G]W\Yf`\`Y]h`X`Y`f`6`0`f[`Y`f`ni`i`[`Y`k`À`\`f`Y]g`h`Y`b"
9]bY`5`i`Z`_`À`fi`b[`0`V`Y`f`X]Y`; YZU\fybž`X]Y`j`cb`i`bgUW\`[`Ya`À»`Y`b
5`b`k`Y`b`X`i`b[`Y`b`j`cb`7`Y`a`_`U`]Y`b`Ui`g[`Y`\`Y`b`ž`]g`h`Z`0`f`U`Y`6`0`f[`Y`f`j`cb

k YgYbh]WYf'6YXYi hi b["K Y]hYfY'GWxi `i b[ga U» bU\ a Yb
_ÒbbhYb`]b'6YhfUW.h[Ync[Yb'k YfXYbž'i a 'X]Y'² ZZYbh]W_Y]h'ni
gYbg]V`]g]YfYb'i bX'Y]bYb'j YfUbhk cfhi b[gj c`Yb'l a [Ub['a]h
; YZU\ fghc ZZYb'ni 'ZÖfXYfb"

' B 5;

8 YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY