

J]YfgYb. 'Hf]W_X]YVY 'YfVYi hYb ; Y`X`]a
; c`XUb_Ui Z!; YgWÀZh

⊕ 'J]YfgYb 'YfVYi hYh'Y]b '8]YVYghf]c`a]h'Y]bYa 'Hf]W_`6Uf[Y`X`
]a ; c`XUb_Ui Zgk UfYb\Ui g""Dc`nY]'gi W'h'NYi [Yb`

⊕ 'Y]bYa ; YgWÀZh]b 'J]YfgYbž'gdYn]U`]g]Yfh'Ui Z'XYb`5b!'i bX
J Yf_Ui Zj cb ; c`Xž'YfY][bYh'g]W`Ua`A]h'k cW`Y]b
VYa Yf_Ybgk YfhYf`J cfZU`""; Y[Yb`%` .&\$`i \f`hUi W'hYb`XfY]
A ÀbbYf`Ui Zi bX`]bgnYb]YfhYb`Y]bYb`WYj YfYb`Hf]W_ž'i a`Ub
6Uf[Y`X`ni` [Y`Ub[Yb`"G]Y`V]YhYb`Y]bY`F Y]\Y`j cb ; c`X_YhhYb`ni` a
J Yf_Ui Z'Ubž'k Ug`XYb`YfghYb`GW`f]h'h]\fYg`D`Ub'g`XUfghY`h"

B UWXYa`a`Ub`g]W`ØVYf`XYb`DfY]g`[YY]b][h`\UhhYž`ZUbXYb`Y]b
5i ghUi gW`XYf`?YhhYb`[Y[Yb`Y]bYb`l a`gW`U[`a`]h`6Uf[Y`X`gck`Y
Y]b ; YgWÀZg[YgWÀZh'ghUhh`'8]Y`G]hi Uh]cb`bU`a`YXcW`Y]bY
i bYfk UfhYhY`K`YbXi b[ž`U`g`X]Y`A`ÀbbYf`VY[Ub'Ybž`X]Y
A]hUfVY]hYf]b`]b`Y]b`GhfY]h[Ygd'f`W`ni`'j`Yfk`]W`Y`b`"⊕`XYa
8i fW`Y]bUbXYf`j`Yf`cf`g]Y`XYb` , VYfV`]W`ØVYf`XYb`l a`gW`U[ž'i bX
XYf`<Ui`dhh`hYf`gW`UZhY`Ygž`XYb`l a`gW`U[`ni`f`ØW`ni` \c`Yb`"6Y]
XYf`Ub'gW`]Y»YbXYb` , VYfd'f`ØZ`b[`ghY`hY`X]Y`A`]hUfVY]hYf]b`ZYghž
XUgg`Y]b`HY]`XYg` ; Y`XYg`ZY`\`hY"

8 YhU]`g`ni` `XYb`HÀhYfb

8]Y`HÀhYf`Ybh_Ua`Yb`gW`bY`ž`gcXUgg`X]Y`A`]hUfVY]hYf]b`b]W`h]b`XYf
@U[Y`k`Ufž`gcZcfh`<]ZY`ni`fi`ZYb`"8]Y`6YgW`fY]Vi`b[`XYg`YfghYb
J YfX`W`h][Yb`"Àggh'Ui`ZY]bY`DYfgcb`]a`5`hYf`j`cb`Yhk`U`(` \$`>\`fYb
gW`]Y»Ybž`X]Y`i`b[YZ`À`f`%+\$`W`a` [fc»`]gh'i`bX`Y]b`cghYi`fcd`À]gW`Yg
9fgW`Y]bi`b[gV]'X`Ui`Zk`Y]gh`'5i`ZÀ`][`g]bX`gY]bY ; `UhhY`i`bX`gY]bY
_f`ÀZh][Y`GhUhi`f`"9f`k`]fX`ni`XYa`VYgW`f]YVYb`U`g`Ya`UbXž`XYf`Y]b
k`Y]»Yg`H!G\]fhž`Y]bY`>Ubg`cgY`i`bX`Y]bY`6f]'Y`hfi`[`GY]bY

GdfUWk Y]gY'k Uf'Xi fW'Y]bYb'5_nYbh'[YdfA[h'

Jcb'XYa'ink Y]hYb'?ca d`nYb`]gh'VY_Ubbhž'XUgg'Yf'Y]bYb
Xi b_`YfYb'HY]bh'\Uhi bX'Y]b'VfUi bYg'<Ya X'gck]Y'Y]bY'Xi b_`Y
<cgY'hfi ["'?cb_fYhY'A Yf_a U`Y'XYg'Xf]hhYb'HÀhYfg'g]bX'ni fnY]h
'Y]XYf'b]W'hj YfZØ[VUF"'8]Y'Dc`nY]'j cb'J]YfgYb'\UhVYfY]hg'X]Y
9fa]hhi b[Yb'Ui Z[Ybca a Ybž'i a 'X]Y'; YgWY\ b]ggY'ni
VY`Yi W'hYb'i bX'X]Y'≠Ybh]hÀh'XYf'HÀhYf'Ui Zni _`ÀfYb"

5ddY``Ub'X]Y'NYi [Yb

8]Y'?f]a]bU'dc`nY]'V]hhYh'X]Y'^2 ZYbh]W\ _Y]hi a 'A]h\]'ZY''NYi [Ybž
X]Y'XYb'JcfZU``a Ò[`]WYfk Y]gY'VYcVUW'hYh'\UVYb'cXYf'X]Y'a Y\ f
ØVYf'X]Y'A ÀbbYf'k]ggYbž'k YfXYb'Xf]b[YbX'Ui Z[YZcfXYfhž'g]W'a]h
XYf'Dc`nY]'j b'J YfV]bXi b['ni 'gYhYb"'<]bk Y]gY'_ØbbYb'i bhYf'XYf
HY`YZcbbi a a Yf'\$&%* &# ++!\$'[Ya Y`XYh'k YfXYb"

8]YgYf'JcfZU``k]fZh'Y]b'@]W'h'Ui Z'X]Y'; YZU\ fYbž'X]Y]'b'XYf
\Yi h][Yb'; YgY``gWUZh'dfÀgYbh'g]bXž'i bX'j YfXYi h]W'hž'k]Y'k]W'h][
K UW'gUa _Y]hi bX'gW'bY`Y'FYU_h]cbYb'ja '9]bnY'\UbXY'g]bX"
HÀ[`]WY'HfUbgU_h]cbYb'_ØbbYb']b'k Yb][Yb'A]bi hYb'j cb'HÀhYfb
Ui g[Ybi hnh'k YfXYbž'X]Y'[YgW]W_hi bX'ØVYf'Y[hj cf[Y\Yb"'8Yf
JcfZU``nY][hž'k]Y'k]W'h]['Yg']ghž'XUgg'; YgW'ÀZhY'GW'i 'i b[Yb'ni f
6Yhfi [gdfÀj Ybh]cb'ZØf'\fY'A]hUfVY]hYf'UbV]YhYb"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY