

J c fgÄhn`jWk Y`6fÄbXY`j b`@Yi h\ .`Dc`nY] gi Wk h`NYi [Yb`°

8]Y`?f]dc`J]YfgYb`gi Wk h`<]bk Y]gY`ni`j c fgÄhn`jWk Yb`6fÄbXYb
]b`BYhhYhU`!@Yi h\`Ua`'?UfZfY]hU[`i bX`C ghYfgcbbhU[``NYi [Yb`
a`Y`XYb`°



@Yi h\ ž`8Yi hgWk`UbX`!`5a`'?UfZfY]hU[`YbhnØbXYhY`g]Wk`Y]b
VfYbbYbXYf`6Ui a ghi a dZUi ZY]bYa`K UbXYfk Y[`]b`@Yi h\ ž`XYf
[Y[Yb`&%"%)`i` \f`[Ya`Y`XYh`k`i`fXY`"8]Y`:`Yi`Yfk`Y`f`k`Uf`gWk`bY`
ni`f`GhY`"Y`i`bX`_`cbbhY`XYb`6fUbX`YfZc`[fY]Wk`"ÖgWkYbž`VYj`cf`Yf
g]Wk`k`Y]hYf`Ui`gVfY]hYb`_`cbbhY`"8`cWk`XUg`k`Uf`b]Wk`h`XUg`Y]bn][`Y
:`Yi`Yf`]b`XYf`f`Y[`]cb.`5a`C`ghYfgcbbhU[`VfUbbhY`[`Y[`Yb`%)`"\$`\$`i` \f
Y]bY`k`Y]hY`:`ÄWkY`i`bhYf`c`n`ja`:`fYbnk`U`X`Ub`XYf`<`YYfghfU`»`Y`
GWkÄhni`b[`Yb`XYf`:`Yi`Yfk`Y`f`ni`Zc`[`Y`i`a`ZUggh`XUg`VYhfc`ZYbY
5fYU`"ØVYf`&\$`\$`\$`E`i`UXfUha`YhYf`"

8]Y`Dc`nY][`Y`h`]b`VY]XYb`:`Ä`Yb`j`cb`j`c fgÄhn`jWk Yf`6fUbXgh]Zhi`b[
Ui`gi`bX`V]hhYh`X]Y`6Yj`Ö`_`Yfi`b[`i`a`A`h\`]ZY`.<]bk Y]gY`ni
j`YfXÄWk`h][`Yb`DYfgcbYb`_`ÖbbhYb`Yb`hgWk`Y]XYbX`ZØf`X]Y

9fa]hhi b[Yb'gY]b`K Yf'Yhk Ug'VYa Yf_h'\Uhž'gc``g]W\Xf]b[YbX
VY]a '?f]a]bU`_ca a]ggUf]Uh%'b'8Ø`_Yb'i bhYf'\$&*&# ++!\$
a Y`XYb"ŸXYf'<]bk Y]g'nÅ\`h` \Y`ZYb'G]Yž'X]YgYb'[YZÀ\`f`]W\Yb
: Yi YfhYi ZY`ni`ZUggYb`

8YhU]`g	
J c fZU``	6fUbXgh]Zhi b[
I fgUW\Y	j c fgÅh`]W\
C fh	@Yi h\ž8Yi hgW\`UbX

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY