

K Yf_ghUhh! 9]bVfi WÅ]b ' ; cWÅ . ' < Y`ZYb`G]Y
XYb`9fa]hh`Yfb`°

≠b'; cWÅ`k i fXY`Y]bY`K Yf_ghUhh`Ui g[YfUi Vh"8]Y`Dc`nY]
Yfa]hhY`hi bX`gi WÅ h`NYi [Yb" '<]bk Y]gY`V]hhY`i bhYf`\$&, &'
%\$, \$`a Y`XYb"

9]bVfi WÅ]b ' ; cWÅ . ; Ya Y]bgUa Y
K UWÅ gUa _Y]h`U`g`GWÅ`ØggY`ni f`G]WÅ Yf\Y]h

≠b'; cWÅ!5gdYfXYb`k i fXY`Ua`K cWÅYbYbXY`Y]b`9]bVfi WÅ]b`Y]bY
K Yf_ghUhh] YfØVhž`XYf`X]Y`c_U`Y'; Ya Y]bgWÅ UZh`Ui ZgWÅ fYW`hi bX
X]Y`6YXYi hi b[]j cb`B UWÅ VUfgWÅ UZh`gk UWÅ gUa _Y]h`ni f`GdfUWÅ Y
Vf]b[h"8Yf`J cfZU`YfY][bYhY`g]WÅ`nk]gWÅ Yb`XYa`'+`" ð ']`&\$&(`i bX
XYa`&-`" ð ']`&\$&(ž`U`g`i bVY`UbbhY`HÅhYf`]b`XYf`; UYgXcbW`Yf
GhfU»Y`Y]b`J cf\Åb[YgWÅ`cgg`VYgWÅ`ÅX][hYb`i bX`]b`X]Y`K Yf_ghUhh
Y]bXfUb[Yb"

8]Y`[Yghc`YbYb`K Yf_nYi [Y`i bX`] \fY
6YXYi hi b[`ZØf`X]Y`7ca a i b]hm

6Y]`XYa`9]bVfi WÅ`k i fXYb`j YfgWÅ]YXYbY`K Yf_nYi [Y`Ybhk YbXYhž
XUfi bhYf`nk Y]`K]b_Y`gWÅ`Y]ZYfž`Y]bY`?YhhYbgÅ[Y`i bX`Y]b
5__i gWÅ`U[gWÅ fUi VYf"8]YgY`K Yf_nYi [Y`g]bX`b]WÅ h`bi f`ZØf`X]Y
≠ghUbbX`U`hi b[]j cb'; YVÅi XYb`i bX'; ÅfhYb`k]WÅ h][ž`gcbXYfb`g]Y
V]`XYb`Ui WÅ`Y]bYb`HY]`XYg`K Yf_nYi [gUhnYg`j]Y`Yf`< UbXk Yf_Yf
i bX`<Y]a`k Yf_Yf`]b`XYf`FY[]cb" `≠f`J Yf`i gh`_ØbbhY`X]Y
8i fWÅ ZØ\fi b[`nU\`fY]WÅ Yf`_Y]bYf`Dfc`Y`_hY`i bX`FYdUfUhi fYb`]b
XYf`I a [YVi b[`Y]bgWÅ fÅb`_Ybž`k Ug`XUg'; Ya Y]bgWÅ UZh`g[YZØ\`XYf
5bk c`bYf`VYY]bhfÅWÅ h][Yb`_ØbbhY"

G]W\ Yf\ Y]h']b`XYf`B UW\ VUfgW\ UZh. `5i Zfi Z`ni f
A]h\]`ZY

8]Y`Ofh]W\Y`?f]a]bU`dc`]nY]`U`h`X]Y`9fa]h`i b[Yb`ni `X]YgYa
J cfZU``Ui Z[Ybca a Yb`i bX`fi Zh`X]Y`6Yj Ò`_Yfi b[`ni f`A]h\]`ZY`Ui Z`
NYi [Ybž`X]Y`ϕZcfa Uh]cbYb`ni `XYb`H`hYfb`cXYf`XYa `HUhnY]hfUi a
\UVYbž`k YfXYb`[YVYhYbž`g]W\`i bhYf`XYf`HY`YZcbbi a a Yf`\$&, &'
%\$, \$`ni `a Y`XYb``8]Y`6YfY]hgW\ UZh`XYf`5bk c`bYfž`ϕZcfa Uh]cbYb
ni `hY]Ybž`_Ubb`YbhgW\Y]XYbX`gY]bž`i a `X]Y`H`hYf`ni f
FYW\YbgW\UZh`ni `n]Y\Yb`i bX`ni _ØbZh][Y`9]bVfØW\Y`ni `j Yf\]bXYfb`"

H`hYf`gi W\Y`i bX`[Ya Y]bgW\ UZh`]W\Y
J Yf\ `h]ggY

8Yf`9]bVfi W`k]fZh: fU[Yb`bUW\`XYf`G]W\Yf\Y]h']b`; cW!5gdYfXYb
Ui Zi bX`nY][hž`k]Y`k]W\h][`] Ya Y]bgW\ UZh]W\Y`K UW\gUa _Y]h']gh"
J]Y`Y`6Øf[Yf`\UVYb`X]Y`A Ò[`]W\`_Y]hž`Xi fW`5i Za Yf_gUa _Y]h'i bX
XUg`HY]Yb`j cb`6YcVUW\hi b[Yb`ni `Y]bYf`g]W\YfYb`B UW\ VUfgW\ UZh
VY]ni hfU[Yb``ϕXYa `g]Y`g]W\`[Y[YbgY]h][`i bhYfghØhnYb`i bX`Ui Z
j YfX`W\h][Y`5_hj]h`hYb`UW\hYbž`_ØbbYb`g]Y`XUni `VY]hfU[Ybž
`h\`b`]W\Y`J cfZ`Y`]b`XYf`Ni _i bZh`ni `j Yfa Y]XYb`"

: Un]h

8Yf`J cfZU``]b`; cW`nY][hž`k]Y`gW\`bY``g]W\`X]Y`G]W\Yf\Y]h']b`Y]bYf
; Ya Y]bgW\ UZh]j Yf`h`XYfb`_Ubb``8 Ug`6Yk`i gghgY]b`ZØf`gc`W\Y
9fY][b]ggY`i bX`X]Y`5i Zc`fXYfi b[`ni f`B UW\ VUfgW\ UZhg\]`ZY`g]bX
YbhgW\Y]XYbXY`GW`f]hhYž`i a `XUg`; YZØ\`XYf`G]W\Yf\Y]h'i bX`XYg
Ni gUa a Yb`U`hg`ni `ZØfXYfb``9g``]Y[h]a `ϕhYfYggY`U`Yfž`k UW\gUa
ni `V`Y]VYb`i bX`g]W\`ZØf`X]Y`G]W\Yf\Y]h`XYf`B UW\ VUfgW\ UZh
Y]bni gYhnYb`"

· B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY