

Nc`!5`Ufa`]b`8ØggY`XcfZ.`F Y]gYbXY
gW`a i [[Y`h`A YX]_Ua YbhY`Ui g`XYf
HØf_Y]°

Nc`Ua`8ØggY`XcfZYf: `i [\UZyb`ghcddh`F Y]gYbXY`a]h
]`Y[U`Yb`A YX]_Ua YbhYb`Ui g`XYf`HØf_Y].`ϕgi`]bž`5bh[V]ch]_U
i bX`GW`Öb\Y]hgd`fcXi`_hY`g]W`Yf[YghY`h"



< Ui dhnc`Ua`h`8ØggY`XcfZž`(\$`+(`8ØggY`XcfZž`8Yi hgW`UbX
!`9]bY`(\$!`Ä`f][Y: fUi`Ui g`6chh`cd`U`h]g]W`Ua`%,`"5df]"&\$&)`]b
YfbghY`GW`k]Yf][_Y]hYb`[YVfUW`hž`U`g`g]Y`j Yfgi W`hYž`a Y`fYfY
A YX]_Ua YbhY`Ui g`XYf`HØf_Y]`bUW`8Yi hgW`UbX`Y]bni ZØ`fYb`"5`g
g]Y`Xi fW`XYb`[fØbYb`5i g[Ub[`ZØf`Uba Y`XYZfY]Y`K UfYb`[]b[ž
ZcfXYfhYb`NÖ`bYf`Y]bY`F`Öbh[Yb`cbhfc`Y`]\`fYg;`Yd`ÄW`g`"8]Y
5i ZbU`a Yb`Ybh\Ø`hYb`Y]bY`gW`cW`YfYbXY`A Yb[Y`Ub
A YX]_Ua YbhYbž`X]Y`b]W`h`XY`_Uf]Yfh`k i fXYb"

⇒ ;`Yd`ÄW`_XYf`F Y]gYbXYb`YbhXYW`hYb`X]Y`NÖ`bYf`b]W`h`bi f
U`hÄ[`]W`Y`F Y]gYi hYbg]`]Ybž`gcbXYfb`Ui W`(` \$`ϕgi`]b!`ϕZ`g]cbYbž

Y]bY`DUW_i b[`5bh]V]ch]_Už) \$\$`9]b\Y]hYb`6chcl !Di `j Yf`ni f
 <YfghY``i b[`j cb`đ`Y_h]cbg`Ògi b[Ybž) `9]b\Y]hYb`<mU`i fcbgÀi fY
 ZØf`X]Y`A Ygch\YfUd]Y`i bX`%) `9]b\Y]hYb`Y]bYg`DfcXi _hgž`XUg`ni f
 : YhhUi ZÒgi b[`i bX`[Y[Yb`7Y``i `]hY`Y]b[YgYhnh`k]fX"5i Z[fi bX`XYf
 Nk Y]ZY``Ub`XYb`5b[UVYb`XYf: fUi ``Y]hYhYb`X]Y`NÒ`bYf`Y]b
 GhfU] YfZU\fyb`k Y[Yb`J YfXUW`hg`Ui ZJ Yfghc» `[Y[Yb`XUg
 5fnbY]a]hhY`[YgYhn`Y]b`i bX`g]W`YfhYb`U`Y`A YX]_Ua YbhY"

8YhU]`g	
J cfZU``	8fc[Yb_f]a]bU`]hÀh
I fgUW`Y	J YfXUW`h`Y]bYg`J Yfghc» Yg`[Y[Yb`XUg 5fnbY]a]hhY`[YgYhn
C fh	<Ui dhnc``Ua h`8ØggY`XcfZž(\$(+(`8ØggY`XcfZž 8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY