

Nk Y]`J Yf`YhnhY`b UWK`J Yf_Y`f gi bZU```Ui Z
XYf`@UbXghfU» Y`%&%)`]b`8 c b bXc fZ

6Y]`Y]bYa`i bZU``]b`8 c b bXc fZj Yf`YhnhYb`g]Wk`nk Y]`DYfgcbYb
`Y]Wk`h"K`Y]hYfY`8YhU]`g`i bX`<]bhYf[f0bXY`ni a`JcfZU```\Yf"

J Yf_Y`f gg]Wk Yf`Y]h]a` : c_i g.`i bZU``]b
8 c b bXc fZ

8 c b bXc fZ`f b h g k

⊕`XYf`\Yi h][Yb`gWk bY``YV][Yb`A cV]`h`h g k Y`h]gh`XUg`6Yk i gghgY]b
Z0f`J Yf_Y`f gg]Wk Yf`Y]h]c b`[f0`hYf`6YXYi hi b["`9]b`U_hi Y``Yf
JcfZU``]b`8 c b bXc fZj YfXYi h]Wk h`k`]Y`k`]Wk h][`Yg]gh`X]Y
J Yf_Y`f gY[Yb`ni`VYZc`[Yb`i bX`X]Y`Jcfg]Wk h]a`GhfU» Ybj Yf_Y`f
ni`k U`fYb"

K Ug`[YgWk U`3

5a`8 c b bYfghU[a cf[Yb`[Y[Yb`+"() `i`f`YfY][bYhY`g]Wk`Y]b
J Yf_Y`f gi bZU``žVY]`XYa`nk Y]`DYfgcbYb`Y]Wk h] Yf`Yhnh`k i fXYb"
9]b`)`*!`Ä`f][Yf` : U`fYfž`XYf`j cb`GWk`0bYk YfXU`_Ua`ž`k`c``hY``]b_g
Ui ZX]Y`@UbXghfU» Y`%&%)`]b`F]Wk hi b[`8 c b bXc fZUVV]Y[Yb"
K`Ä`fYbXXYggYb`Z`f`Y]bY`&\$!`Ä`f][Y`5i hcZU`fYf]b`Ui ZX]Yf
@UbXghfU» Y`%&%)`Ui`g`F]Wk hi b[`8 c b bXc fZ]b`F]Wk hi b[`B`Ui`g]h"6Y]
XYa`5VV]Y[Yj cf[Ub[`_Ua`Yg`ni`f`?`c``]g]cb`nk`]gWk Yb`XYb`VY]XYb
 : U`fnYi [Ybž`k Ug`ni`GUWk`gWk`Ä`XYb`i bX`Y]Wk hYb`J Yf`Yhni b[Yb`VY]
VY]XYb`6YhY]][hYb`Z0`f hY"

: c`[Yb`Z0f`X]Y`6Yhfc ZZYbYb

8]Y`J Yf`Yhni b[Yb`k UfYb`nk Uf`b]W`hgW`k Yfk]Y[YbXž`XcW`VY]XY
DYfgcbYb`a i gghYb`]bg`?fUb`_Yb`Ui g`[YVfUW`h`k YfXYbž`i a`Xcfh
VY`UbXY`h`ni`k YfXYb`"Gc`W`Y`J c fZ`A`Y`nY][Ybž`k]Y`gW`bY`Y]b
bcfa U`Yf`A cf[Ybj Yf`_Y`fgk Y[` [YZ`A`f`]W`k YfXYb`_Ubbž`i bX
VYhcbYb`X]Y`Bchk YbX][_Y]hž`]a a Yf`Ui Za Yf`gUa`ni`gY]b"

8]Y`6YXYi hi b[`XYf`J Yf`_Y`fgg]W`Yf`Y]h

8Yf`J cfZU`]]b`8cbbXcfZ`Yf]bbYfh`Ub`X]Y`U`[Ya Y]bYb`; YZU`fYb`]a
GhfU» Ybj Yf`_Y`f`"9g]gh`k]W`h][ž`XUgg`: U`fYbXY`i bX`Ui W`
: i » [Àb[Yf`ghYhg`X]Y`J Yf`_Y`fgnY]W`Yb`i bX`J cfZU`fhgfY[Y`b`]a
6`]W`_`UVYb`"9]bY`GY`_i bXY`XYf`i bUW`hgUa`_Y]h`_Ubb`gW`bY`ni
gW`k YfYb`i bZ`A`Yb`Z0`fYb`"8U`Yf`]gh`Yg`fUhgUa`ž`g]W`]a a Yf
k]YXYf`ØVYf`X]Y`J c fgW`f]ZhYb`i bX`g]W`Yf`Y]hgZ0`fXYfbXYb
J Yf`U`hYbgk Y]gYb`ni`]bZcfa]YfYb"

5i Z`_`Àfi b[`i bX`Df`Àj Ybh]cb

I a`gc`W`Y`i bZ`A`Y`]b`Ni`_i bZh`ni`j Yfa Y]XYbž`_ØbbhYb`c`U`Y
6Y`ØfXYb`_bZcfa Uh]cbg`_Ua`dU[bYb`ghUfhYbž`X]Y`Ui Z`X]Y
VYk i gghYfY`Bi hni b[`XYf`GhfU» Yb`_`]bk Y]gYb`"K cf`g`c`dg`cXYf
GW`i`i b[Yb`Z0f`: U`fYf`U`Yf`5`hYfg`_UggYb`_ØbbYb`YVYbZU`g`XUni
VY]hfU[Ybž`XUg`6Yk i gghY]b`Z0f`; YZU`fYb`]a`GhfU» Ybj Yf`_Y`f`ni
gW`ÀfZYb`"8]Yg`]gh`b]W`h`bi`f`Z0f`X]Y`G]W`Yf`Y]h`XYf`Y]bnY`bYb
J Yf`_Y`fghY`]bY`a YbXYb`k]W`h][ž`gcbXYfb`Ui W`Z0f`X]Y[YgUa`hY
; Ya Y]bgW`UZh`]b`8cbbXcfZ`

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY