B Yi Yf'@UbXYgj YfVUbX.'6GK 'k Å\`h 6cWxi a Yf'8cddY`gd]hnY'ZØf'BFK

þ'6cWxi a 'k i fXY`XYf'6GK !@UbXYgj YfVUbX`[Y[fØbXYhž
[Y`Y]hYh'j cb'5a ]X`F UV]Y\`i bX`Δb`F]ghUi ž'ni f`J cfVYfY]hi b[
Ui Z`\_ca a YbXY`K U\`Yb"

þ'6cWxi a `Uhg]W\`Y]b`VYXYi hYbXYg'dc`h]gWYg'9fY][b]g
UV[YnY]W\`bYh` ; (`A ]h[ `]YXYf`XYg'6ØbXb]ggYg`GU\`fU`K U[Yb`\_bYW\`h
f6GK Ł\`UVYb`j]\fYb`bYi Yb`@UbXYgj YfVUbX`ZØf`BcfXf\`Y]b!
K YghZU`Yb`]bg`@YVYb`[Yfi ZYb``8]Yg'a Uf_]Yfh`Y]bYb
YbhgW\`Y]XYbXYb`GW\`f]h`ZØf`X]Y`DUfhY]ž`X]Y`a]h`Zf]gW\`Ya `9`Ub`]b
X]Y`dc`h]gW\`Y`5fYbU`Y]bhfYhYb`k]``5b`XYf`Gd]hnY`XYf`bYi Yb
Cf[Ub]gUh]cb`ghY\`Yb`XYf`Y\`Ya U`][Y`Dc`h]_Yf`XYf`@]b`Ybž`5a]X
F UV]Y\`Ui g'6cWxi a ži bX`XYf'8ØggY`XcfZYf`FYW\`hgUbk U`h`Δb
F]ghUi ``ΔfY`K U\`ni a `J cfghUbX`j Yf`]YZ`c\`bY` ; Y[Yb`_UbX]XUhYbž
k Ug`Ui ZY]bYb`_`UfYb`F ØW\`U`h]bbYf`U`V`XYf`DUfhY]`]\`bXYi hYh"

F UV]Y\`\_`cbbhY`a ]h`VYY]bXfi W`YbXYb`-) ž&`DfcnYbh`XYf`Gh]a a Yb
X]Y` : Ø\`fi b[`ØVYfbY\`a Ybž`k Å\`fYbX`F]ghUi ` - (`DfcnYbh`YffY]W\`hY"
5i W\`k Ybb`X]Y`BUa Ybg[ YVYf]b`i bX`dfca ]bYbhY` :][i f`XYf`DUfhY]ž
GU\`fU`K U[Yb`\_bYW\`hž`VY]`XYf` ; fØbXi b[ `b]W\`hUbk YgYbX`k Ufž
nY][h`X]Y`K U\`Yf[ YVb]g`XYf`VY]XYbž`XUgg`XUg`J YfhfUi Yb`]b`X]Y
bYi Yb` : Ø\`fi b[gdYfgØb`]W\`_Y]hYb`[ fc» `]gh"

K UW\`ghi a `i bX`5a V]h]cbYb`XYf`DUfhY]

@Ui h`Y][ YbYb`5b[UVYb`\`Uh`XUg`6GK `]b`BcfXf\`Y]b!K YghZU`Yb
a]h`Yfk Y]Y`ZUgh) "\$\$\$`l bhYfghØhnYf`i bX` : ØfXYfYf``8Yb`bcW\`]gh
X]Y`A ]h[ `]YXYfnU\`a ]hibi f`%%' `NU\`Yb`]a `GYdhYa VYf
j Yf[`Y]W\`gk Y]gY`b]YXf][``8Yf`Cfhgj YfVUbX`nY]W\`bYh'g]W\`UVYf
Xi fW\`Y]bY`XYf`\`ØW\`ghYb`A]h[`]YXYfnU\`Yb`Vi bXYgk Y]h`Ui gž`k Ug

XYf'DUfhY]X]Y'A Ò[]W_X]h[]Vhž`Ub[ gUa`i bX`bUW\U`h][`ni
k UWgYb" `a`đ`]X]YgYg`đ\fyg`nÀ`hY`XYf`6GK`bcW`*) \$
A]h[]YXYfž`nY][`h`U`gc`Y]bY`XYi`h]WXY`GhY][`Yfi`b[]b`XYb`YhnhYb
A`cbUhYb"

F UV]Y\žXYf`ni XYa`X]Y`Fc`Y`XYg`6i bXYg!J]nY`ja`6GK`]bbY\Uhž
Ài » YfhY`Ua`V]h]cb]YfhY`D`ÀbY.`K ]f`k`YfXYb`ja`\_ca`a`YbXYb`đ\`f
_fUZh]c``]b`X]Y`6i bXYghU[gk`U\`Yb`Y]bghY][`Yb`i`bX`\UVYb`Ui`W
XYb`5bgdfi`Wž`ni`f?`ca`a`i`bU`k`U\`Ubni`hfYhYb" `GY]bY
6YghfYVi`b[`Yb`nY][`Ybž`XUgg`XYf`@UbXYgj`YfVUbX`b]W`h`bi`f`Y]bY
`c`_`U`Y`9]b\`Y]h`gY]b`k`]`ž`gcbXYfb`d`Ubhž`Ui`W`Ui`Z`6i`bXYgYVYbY`Ub
6YXYi`hi`b[`ni`[`Yk`]bbYb" `Ni`XYa`Y]Y»`Yf`j`Yf`Ui`hYbž`XUgg`a`Ub`Z0f
X]Y`@UbXhU[ gk`U\`&\$&+`a`]h`Y]bYa`hc`Yb`HYUa`]bg`FYb`bYb
[`Y\`Yb`a`ÒW`hY"

8]Y`;`f0bXi`b[`XYg`6GK`]b`B`c`f`X`f`\`Y]b!K`YghZU`Yb`i`bX`X]Y`XUa`]h
Y]b\`Yf[`Y\`YbXY`K`U\`Y]bYg`ghUf`_`Yb`:`Ø\`fi`b[`ghYUa`g`g]bX`GW`f]hhYž
X]Y`XUg`dc`]h]gW`Y`GdY`_`hf`i`a`]b`XYf`FY[`]cb`VYY]bZi`ggYb`_`0bbhYb"
8Ug`\_`cbh]bi`]Yf`]WXY`GhfYVYb`XYf`DUfhY]ž`\fy`i`bhYfgh0hnYfVUg]g`ni
j`Yf[`f0»`Yfb`i`bX`g]W`U`_`h]j`Ub`K`U\`Yb`ni`VYhY][`Ybž`nY][`hž`XUgg
g]Y`VYfY]h`]ghž`g]W`Z`Y`gh`ja`dc`]h]gW`Yb`GmghYa`ni`j`YfUb`\_`Yfb" `A`]h
X]YgYf`BYi`[`f0bXi`b[`\_`0bbhY`g]W`XUg`6GK`ni`Y]bYa
Yfbghni`bY\`a`YbXYb`5`\_`hYi`f`Yb`hk`]W`Y`h`\UVYbž`XYf`U`g`5`hYfbUh]j`Y
ni`XYb`YhUV`]YfhYb`dc`]h]gW`Yb`DUfhY]Yb`Z`b[`]YfYb`k`]`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY