

„ VYfZU``Ui Z`HUb_ghY``Y`]b`6cWxi a !
< Òbhfc d. `NYi [Yb `[Ygi Wx h°

⊕`6cWxi a !<Òbhfc d`ØVYfZ]Y`Yb`nk Y]`a Ug_]YfhY`A ÀbbYf`Y]bY
HUb_ghY``Y`"8]Y`Dc`nY]`gi Wx h`NYi [Yb`ni `XYa ` , VYfZU``j`ca
%%"C_hcVYf"

⊕`XYf`B UWx h`Ui Z: fY]hU[ž`XYb`%"C_hcVYfž`Yf`YVhY`Y]bY
HUb_ghY``Y`]b`6cWxi a !<Òbhfc d`Y]bYb`gWxcW_]YfYbXYb
F Ui VØVYfZU``"Nk Y]`i bVY_UbbhY`HÀhYf`VYhfUhYb`i a `&%) \$`I `f`X]Y
HUb_ghY``Y`Ub`XYf`Nc`ghfU»Y`&' ` `i bX`VYXfc`hYb`XYb`&\$!`À`f][Yb
5b[YghY``hYb`a]h`Y]bYf`GWxi ggk UZZY`i bX`Y]bYa `?`Udda YggYf`"8]Y
F Ài VYf`Ybh_Ua Yb`a]h`6Uf[Y`X`i bX`a Y`fYfYb
N][UfYhYbdUW`i b[Yb`ž`k `À`fYbX`X]Y`Dc`nY]`gcZcfh`Y]bY` : U`bXi b[
Y]b`Y]hYhYž`X]Y`YXcW`c`bY`9fZc`[`V`]YV"

8]Y`HÀhYf`k YfXYb`U`g`a Àbb`]Wx`i bX`nk]gWxYb`%*`i bX`% ` `U`fYb
U`h`VYgWxf]YVYb`"9]bYf`j`cb`j`bYb`U`hY`V`Ui Y`5i [Yb`ž`hf`i [`Y]b
k Y]»Yg`Hi Wx`ØVYf`A`i bX`i bX`B UgY`gck]Y`Y]bYb`k Y]»Yb
?Udi nYbdi ``cj Yf`j`cb` B_]Y ` "GY]b`?ca`d`nYž`[fÒ»Yf`i bX`a]h
V`cbXYb`<UUFYbž`k Uf`]b`Y]bYb`[fUi Yb`Di ``cj Yf`i bX`Y]bY`gWx`k UfnY
»UW`Y`[Y`_`Y]XYh`"8]Y`Dc`nY]`V]hYh`i a `<]bk Y]gY`ni `XYb`ZØWx`h][Yb
F Ài VYfb`i bX`]gh`i bhYf`XYf`HY`YZcb!Bi`a`a`Yf`\$&' (` - \$ - ! , (\$) `cXYf
!(((%`f?`f]a]bU`k UWx`Y`Y`fY]Wx`VUf`"8YhU]`g`ni `X]YgYa `J`cfZU``
VYf]Wx`hYh`Ui Wx`k`k`k`"dfYggYdcfhU`"XY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY