

J Z@6cWxi a . 'HY]'YfghUhh i b['XYf
; Y`XghfUZY `bUWX `6YWX Yfk i fZ`Yfn]Y`h

J Z@6cWxi a ` \c`h'g]W`HY]'`XYf'; Y`XghfUZY `ZØf`6YWX Yfk i fZ
ni fØW_ž`bUWX XYa `Y]b`GWX]YXgf]W`hYf!5gg]ghYbh`j Yf`Yhnh
k i fXY"

9]b`JcfZU``Ui g`XYa ` \U\`f`&\$&&`k]fZi`YfbYi h`GWX UhhYb`Ui Z`X]Y
: i »VU``k Y`h`6Y]a `Gd]Y`XYg`J Z@6cWxi a ` [Y[Yb`6cfi gg]U
A ÒbW`Yb[`UXVUW`_Ua `Yg`ni `Y]bYa `9fY][b]gž`XUg`k Y]hfY]W`YbXY
?cbgYei YbnYb` \UhhY``9]b`Ni gW`Ui Yf`k UfZ`Y]bYb`j c``Yb
6]YfVYWX Yfž`XYf`Y]bYb`GWX]YXgf]W`hYf!5gg]ghYbhYb`Ua `?cdZ`hfUž
k Ug`ni a `gcZcfh][Yb`5VVfi W`XYf`DUfh]Y`ZØ\`fhY``8]YgYf`JcfZU``\Uh
b]W`h`bi f`ZØf`XYb`J Z@6cWxi a ž`gcbXYfb`Ui W`ZØf`XYb`[YgUa`hYb
Gdcfh`a Ugg]j Y`fYWX`h]W`Y` : c`[Yb`[Y\UVh"

⇒XYf': c`[Y`gU\`g]W`XYf`J Z@6cWxi a `a]h`Y]bYf'; Y`XghfUZY`j cb
%\$`\$`\$`\$`9i fc`_cbZfcbh]Yfhž`X]Y`XYf`8Yi hgW`Y` : i »VU``!6i bX
j Yf\`Àb[hY``9]b`GWX`cW`_ZØf`XYb`J YfY]b`i bX`gY]bY`5b\`Àb[Yf` `XcW
X]Y` ; YgW`]W`hY`b]a`a`h`Y]bY`VYa`Yf`_Ybgk`YfhY`K`YbXi`b[``@Ui`h
Y]bYa`6Yf]W`h`XYf`~K`YghXYi`hgW`Yb`5``[Ya`Y]bYb`NY]hi`b[``fK`5NŁ
\Uh`XYf`J YfY]b`Y]bYb`HY]'`X]YgYf`GhfUZY`Yhnh`j cb`XYa`HÀhYf
ni fØW_[Y\c`hž`XYf`ZØf`XYb`6]YfVYWX`Yfk`i fZ] YfUbhk`cfh]W`k`Uf"
8]Yg`]gh`Y]b`]bhYfYggUbhYg`6Y]gd]Y`XUZØfž`k]Y`J YfY]bY`]b`gc`W`Yb
G]hi`Uh]cbYb`j Yfgi`W`Ybž`J YfUbhk`cfhi`b[`ZØf`X]Y`<`UbX`i`b[Yb`]YfYf
: Ubg`ni`ØVYfb`Y\`a`Yb`i`bX`Z]b`Ubn]Y``Y`GWX`ÀXYb`Y]bni`gdUfYb"

J YfY]b` \c`h'; Y`X`j`cb`HÀhYf`ni`fØW_

8Yf`J Z@6cWxi a ` \Uh`U_h]j`GWX`UXYbYfgUhm`[Y`hYbX`[Ya`UWX`h``@Ui`h
J Z@GdfYWX`Yf`ž`bg` : f]W`_Y`_cbbhY`Y]bY`~[Øh]W`Y`9]b][i`b[``Yfn]Y`h
k`YfXYbž`X]Y`X]Y`⇒bhYfYggYb`U``Yf`VYhY]] [hYb`DUfhY]Yb

VYfØW_g]W h[h"9]bY`VYa Yf_Ybgk YfhY`@]ghi b[`ZØf`XYb`J YfY]bž
XYbb`j cb`XYb`j YfV`]YVYbYb`* +"\$\$\$`9i fcžX]Y`Ui g`XYf`8: 6!GhfUZY
ØVf][`V`]YVYbž`U`h`XYf`H`h`Yf`Y]bYb`k YgYbh`]W Yb`HY]`VYfY]hg
VY[`]W Yb``8]Yg`fY]» h`Y]b`k Yb][`Ui g`XYa `Z]bUbn]Y`Yb`GW UXYbž
XYb`XYf`J cfZU``Ub[Yf]W hYh`U`h`

Ni g`Äh`]W `ni `XYb` : cfXYfi b[Yb`XYg`J YfY]bg`k i fXY` [Y[Yb`XYb
H`h`Yf`XYg`J cfZU``g`Ui W `fYW h]W Y`GW f]hY`Y]b[Y`Y]hYh`8 Ug
5a hg[Yf]W h`6cW i a `j Yf`Äb[hY`Y]bY` ; Y`XghfUZY`j cb`` "&\$\$`9i fc
[Y[Yb`]bž`k Ug`XYa `6YhfU[`j cb` ; \$`HU[Ygg`Äh`Yb`¼(\$`9i fc
Ybhgd]W h`Ni XYa `a i gghY`Yf`XYa `GW]YXgf]W hYf]5gg]ghY`bhYbž
7`f]gh]Ub` ;]hY`a Ubž`Y]bY`9bhgW`ÄX][i b[`j cb` ; \$\$`9i fc`nU`Yb`"
8Yf`H`h`Yf`U`h`gY]bY`6Yfi Ž b[`Y[Yb`XUg`i fhY]`]a `j Yf[Ub[YbYb
Bcj Ya VYf`ni fØW_[Ync[Ybž`k Ug`VYXYi hYhž`XUgg`Yf`X]Y
9bhgW Y]Xi b[`XYg` ; Yf]W hYg`U`nYdh]Yfh`U`h`

8]Y`_UfY`5bgdfUW Y`XYg`J Z@6cW i a `i bX`X]Y`fYW h]W Yb
?cbgYei YbnYb`ZØf`XYb`H`h`Yf`gYbXYb`Y]b`ghUf`Yg`G][bU`Ub
UbXYfY` : Ubgi bX`J YfY]bY`]a `i » VU``"9g`nY][hž`XUgg
: Y`j Yf`U`hYb`b]W h`i bVYghfUZh`V`Y]Vh`i bX`XUgg`J YfY]bY`]b`]fYf
J YfUbhk cfhi b[`ZØf`G]W Yf`Y]h`i bX` : U]fbYgg`Yfbgh[Ybca`a Yb
k YfXYb``8UfØVYf`]bUi g`a ØggYb` : Ubgi]b`Ni `i bZh`XUfUi ZVYXUW h
gY]bž`XUgg`]f`J Yf`U`hYb`b]W h`bi f`XUg`Gd]Y`VYY]bh`ÄW h][hž
gcbXYfb`Ui W `fYW h]W Y` : c`[Yb`ZØf`g]Y`gY`Vgh`i bX`XYb`J YfY]b
`UVYb`_Ubb`"

8]Y`9fY][b]ggY`fi bX`i a `X]YgYb`J cfZU``j YfXYi h]W Yb`X]Y`J]Y`nU`
Ub`<YfUi gZcfXYfi b[Ybž`a`h]XYbYb` : i » VU``j YfY]bY`_cbZfcbh]Yfh
g]bXž`b]W h`bi f`]b`gdcfh]W Yf`<]bg]W hž`gcbXYfb`Ui W `]a `i a [Ub[
a`h` : Ubj Yf`U`hYb``8]Y`fYW h]W Yb`GW f]hY`i bX`X]Y`A Ø[`]W _Y]hž
Y]bYb`HY]`XYf`GhfUZY`ni fØW`ni Yf`U`hYbž`a Uf_]YfYb`Y]bYb
k]W h][Yb`GW f]h]b`XYb`6Ya Ø`i b[Ybž` : i » VU``gd]Y`Y`ZØf`U``Y
6YhY][hYb`g]W YfYf`ni ` [YghU`hYb``9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W
X]YgY`9bhk]W`i b[Yb`Ui Z`X]Y`ni `ØbZh][Y` : Ub!`i bX
J YfY]bgXmbUa]_`Ui gk]f`Yb`k YfXYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY