

A i \ Ua a UX`M bi g`ØVYfb]a a h  
, VYf[ Ub[ gfY[ ]Yfi b[ .`9]b`BYi UbZUb[ `ZØf  
6 Ub[ `UXYgW 3

: f]YXYbgbcVY`dfY]ghfÀ[ Yf`A i \ Ua a UX`M bi g`ØVYfb]a a h  
]bhYf]a ]gh]gW`X]Y`FY[ ]Yfi b[ `6Ub[ `UXYgW`g`bUW`< Ug]b Ug  
F ØW\_hf]hh`Ua ]X`Dfc hY ghY b"

8]Y`dc`h]gWYb`l a k`À`ni b[ Yb`]b`6Ub[ `UXYgW`UVYb`]b`XYb  
`YhnhYb`K`cWYb`Y]bYb`XfUa`Uh]gWYb`<Ø`Ydi b`\_h`YffY]W`h"  
BUWXYa`X]Y`Ui`hcf]hÀfY`A`]b]ghYfd fÀg]XYbh]b`G`Y]\_`< Ug]b U  
ni fØW\_[ YhfYhYb`]ghž`k`]fX`XYf`: f]YXYbgbcVY`dfY]ghfÀ[ Yf  
A i \ Ua a UX`M bi g`Y]bY` , VYf[ Ub[ gfY[ ]Yfi b[ `UbZØ`fYb""8]Yg  
\_ØbbhY`U`g`Y]b`VYXYi`hYbXYf`GW`f]hh`ni`f`F`ØW`\_Y`f`XYf`8Ya`c`\_fUh]Y  
]b`Y]bYa`@UbX`[ YgY`Yb`k`YfXYbž`XUg`gY]h`>`fYb`i`bhYf`Y]bYa  
Ui`hcf]hÀfYb`FY[ ]a`Y`Y]XYh"

8 Yf`K`Y[ `ni`f` , VYf[ Ub[ gfY[ ]Yfi b[

≠`Y]bYf`ØVYffUgWYbXYb`K`YbXi b[ `ZUbX`Y]b`HfYZYb`nk`]gWYb  
DfÀg]XYbh`A`c`Ua`a`YX`G`U`U`Vi`XX]bž`J`YfhfYhYfb`XYf  
DfchYghVYk`Y[ i b[ `i`bX`XYa`A`]`hÀf`ghUhhž`VY]`XYa`X]Y  
9bhgWY]Xi b[ `[ YZ`À`h`k`i`fXYž`M`bi`g`Ub`X]Y`Gd]hnY`XYf  
, VYf[ Ub[ gfY[ ]Yfi b[ `ni`VYfi`ZYb""8]Yg`]gh`VYgcbXYfg  
VYa`Yf`\_Ybgk`Yfhž`XU`Yg`XYi`hYhž`XUgg`XUg`A`]`hÀfž`XUg`]b`XYb  
`YhnhYb`>`fYb`ZU`\_h]gW`X]Y`A`UW`h]b`6Ub[ `UXYgW`ØVYfb`ca`a`Yb  
`UhhYž`YbX`]W`VYfY]h`]ghž`X]Y`dc`h]gWY`5fYbU`ni`j`Yf`UggYb`i`bX  
n]j`]Y`: Ø`fi b[ `ni`ni`UggYb"

A i \ Ua a UX`M bi g. `9]b`Gma`Vc`X`Yf  
< c ZZbi b[

M bi g]gh'b]W h'bi f'U'g' 6Ub\_Yf'XYf'5fa Yb 'VY\_Ubbhž'gcbXYfb  
Ui W'U'g'Ya UbXž'XYf'k Y'hk Y]h'Ui Z[ fi bX'gY]bYf']bbcj Uh]j Yb  
5bgÀhnY']b'XYf'5fa i hgVY\_Àa dZ b[ '5bYf\_Ybbi b[ 'ZUbX''A ]h'gY]bYf'  
; fUa YYb!6Ub\_'\Uh'Yf'A ]''cbYb'j cb'A YbgWXYb'[ Y\c'ZYbž  
A ]\_fc\_fYX]hY'ni 'Yf\U'hYbž'i a 'g]W'gY'VghghÀbX][ 'ni 'a UWXYb''8Yf'  
: f]YXYbgbcVY'dfY]gž'XYb'Yf'&\$\*\$ 'Yf\]Y'hž'k Uf'Y]bY'K ØfX][ i b[  
gY]bYg'6Y]hfU[ g'ni f'k ]fhgW UZh]WXYb'GY'Vgh\]ZY'j cb'6YXØfZh][ Yb"  
8]YgYg'bYi Y'dc'h]gWXY'5a h\_ØbbhY'Yg'\a 'Yfa Ø[ 'WXYbž'gY]bY  
J]g]cb'ZØf'a Y\f'gcn]U'Y; YfYW h][ \_Y]h'i bX'k ]fhgW UZh]WXYb  
: cfhgWf]h'h]b'6Ub[ 'UXYgW'k Y]hYfni j YfZc`[ Yb"

< YfUi gZcfXYfi b [ Yb 'XYf'DfchYghVYk Y [ i b [

8]Y'DfchYghYž'X]Y'ni ' < Ug]bUg'F ØW\_hf]hh'ZØ\fhYbž'k UfYb'b]W h'bi f  
XUg'9f[ YVb]g'Y]bYf'i bni Zf]YXYbYb'6Yj Ø\_Yfi b[ ž'gcbXYfb'Ui W  
j cb'k Y]h] YfVfY]hYhYf'5fa i hž'Y]bYf'\c\Yb'5fVY]hg'cg][ \_Y]h'i bX  
Y]bYa 'A Ub[ Y'Ub'7\UbWb'ja 'ÖZYbh]WXYb'8]Ybgh''Hfchm'Y]bYg  
k ]fhgW UZh]WXYb'5i ZgWk i b[ g'i bhYf'XYf'j cf\Yf][ Yb'FY[ ]Yfi b[ '@]h  
< Ug]bU'gh'XUg'K c\ghUbXgk UWgh' a 'b]W h'[ 'Y]W a À» ][ 'j YfhY]'h"  
8]Y'DfchYghVYk Y [ i b[ 'Yf\À'h'i bhYfghØhni b[ 'b]W h'bi f'Ui g'XYb  
FY]\Yb'XYf'5fVY]hg'cgYbž'gcbXYfb'Ui W'j cb'XYbYbž'X]Y'g]W' i a  
\fY'ni \_ØbZh][ Yb '@YVYbgVYX]b[ i b[ Yb'gcf[ Yb"

8]Y'Xi b\_'Y'GY]hY'XYf'5i hcf]hÀh

< Ug]bUž'X]Y'gY]h'%) 'J\fyb'Ub'XYf'A UW'h'k Ufž'gU\ 'g]W'ja a Yf  
k ]YXYf'gWk YfYb'J cfk ØfZYb'j cb'A YbgWXYbFYW hgc f[ Ub]gUh]cbYb  
Ui g[ YgYhnhž'X]Y'VY\Ui dhYbž'g]Y' [ Y\Y'fØW\_g]W hg'cg[ Y[ Yb'?'f]h]\_Yf'  
j cf'' ð'XYb''YhnhYb'DfchYghYb'k i fXYb'ØVYf'' \$\$'A YbgWXYb  
[ YhØhY'h''5bghUhh'XYb'8]U`c[ 'a ]h'XYb'8Ya cbghfUbhYb'ni 'gi WXYbž  
gYhnhY' < Ug]bU'Ui Z; Yk U'hž']bXYa 'g]Y'5i g[ Ub[ ggdYffYb'j Yf\Àb[ hY  
i bX'XUg' ðhYfbYh'V'cW\_]YfhY''8]YgY'HU\_h]\_Yb'\_ØbbhYb'X]Y  
ÖZYbh]WXY'K U\fbY\ a i b[ 'fØW\_V']W\_YbX'YXcW'k Y]hYf[ Y[ Yb'g]Y  
k YbXYb"

9]b'bYi Yf'5bZUb[ 'ZØf'6Ub[ 'UXYgW 3

M bi g '9fbYbbi b[ 'k ]fX'j cb'j ]Y`Yb`U`g`A Ò[ `]W\_X]h[ YgY\Ybž`XUg  
@UbX`j`b`Y]bY`bYi Y`dc`h]gW\_X`Y`fU`ni `ZØ\`fYb"@Ui h`H\ca Ug`?YUbž  
Y]bYa `9I dYfhYb`ZØf`6Ub[ `UXYgW\_X`ž`\Uh`XUg`@UbX`gY]h`%) `š\`fYb  
\_Y]bY`K`YhhVYk`YfVgk`U\`Yb`a`Y\`f`Yf`YVhž`i`bX`X]Y`[`Y[`Ybk`Àfh][`Y  
?f]gY`\_ÒbbhY`Y]bY`;`Y`Y[`Yb\`Y]h`V]YhYbž`8Ya`c`\_fUh]Y`i`bX`YW\_X`hY  
K`U\`Yb`k`]YXYf\`Yfni`ghY``Yb``K`À\`fYbX`M`bi`g`]b`X]YgYa`š\`f`a`]h  
Y]bYa`i`a`ghf]hhYbYb`;`Yf]W\_X`hgi`fhY]`ni`\_`Àa`dZYb`\`UhY`ž`XUg`]a  
gYW\_X`g`A`cbUhY`<`UZh`Y]bVfUW\_X`hY`ž`k`]fX`Yf`j`cb`gY]bYb`i`b`hYfghØ`hnYfb  
U`g`<`c`Zbi`b[`ghf`À[`Yf`ZØf`Y]bY`[`YfYW\_X`hY`fY`;`YgY``gW\_X`UZh`VY`hfUW\_X`hY`h`

8]Y`\_ca`a`YbXYb`A`cbUhY`k`YfXYb`Yb`hgW\_X]XYbX`XUZØf`gY]bž`cV  
M`bi`g`X]Y`i`b`hYfghØ`hni`b[`XYf`6Yj`Ò`\_Yfi`b[`Ui`ZfYW\_X`hY`f\`U`hYb`i`bX  
X]Y`;`cfXYfi`b[`Yb`bUW\_X`Y]bYf`K`]YXYf\`YfghY``i`b[`XYa`c`\_fUh]gW\_X`Yf  
Ghfi`\_hi`fYb`i`bX`Y]bYf`VYggYfYb`@VYbgei`U]h`Àh`]b`6Ub[`UXYgW\_X  
YfZØ``Yb`\_Ubb"

8YhU]`g

6Ygi`W\_X`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY