

HfU[ ]gW\ Yf`GW\ ]ZZgi bZU``. `6Yf[ i b[ `XYf  
J Yfa ]gghYb`]b`XYf`8Yi hgW\ Yb`6i W\ h

8]Y`6Yf[ i b[ `XYg`K fUW\_g`XYf`~J Yf]hm` `]b`XYf`8Yi hgW\ Yb  
6i W\ hghY\h`\_i fn`j cf`XYa `5VgW\ `i gg`k Å\ fYbX`X]Y  
5i ZfÅi a UfVY]hYb`Zcfh[ YgYhnh`k YfXYb"

⊕`XYb`; Yk ÅggYfb`XYf`8Yi hgW\ Yb`6i W\ h`gYhnh`g]W\ `X]Y`6Yf[ i b[  
XYg`K fUW\_g`XYf`~J Yf]hm` `Zcfh`8]Y`YhnhYb`GW\ f]hhY`XYf`C dYfUh]cb  
g]bX`b]W\ h`bi f`hYW\ b]gW\ Yf`B Uhi f`ž`gcbXYfb`Ui W\ `j cb  
a YbgW\ `]W\ Ya `8fUa U`[ YdfÅ[ h`8]Y`hfU[ ]gW\ Yb`9fY][ b]ggY  
VY[ UbbYb`a ]h`Y]bYf`gW\ fYW`\_]W\ Yb`?c``]g]cb`nk ]gW\ Yb`XYf  
~J Yf]hm` `i bX`XYa `: fUW\ hYf`~Dc`Yg]Y" `Ua `&("C`\_hcVYf`&\$&' ž`VY]  
XYf`XUg`GW\ ]W\_gU`Y]bYf`g]YVYb`\_ÖdZ[ Yb`6YgUhni b[ `VYg]Y[ Y`h  
k i fXY"

9fgh`YhnhY`K cW\ Y`\_cbbhY`XUg`<YW`\_XYf`~J Yf]hm` `[ YVcf[ Yb  
k YfXYbž`Y]bY`VYXYi hYbXY`9hUddY`]b`XYf`fUi Yb`5fVY]h`Ui Z`XYa  
K UggYf`6Y]XY`K fUW\_hY]Y`gc``Yb`]b`X]Y`B]YXYf`UbXY`hfUbgdcfh]Yfh  
i bX`Xcfh`ZUW\ [ YfYW\ h`Ybhgcf[ h`k YfXYb``8cW\ `X]Yg`]gh`Yfgh`XYf  
5bZUb[ `XYf`bchk YbX][ Yb`A U» bU\ a Ybž`XYbb`XYf`A YfYgVcXYb`]gh  
bcW\ `a ]h`k Y]hYfYb`HfØa a Yfb`i bX`@`\_YbXYW`Y`b`ØVYfgÅhž`X]Y  
YbhZYfb`h`k YfXYb`a ØggYb``8]YgY`5i ZfÅi a UfVY]hYb`g]bX`j cb  
[ fi bX`Y[ YbXYf`6YXYi hi b[ `ZØf`X]Y`G]W\ Yf\ Y]h`XYf`GW\ ]ZZU\ fh`]b  
XYf`FY[ ]cb`i bX`ni f`k Y]hYfYb`l bhYfgi W\ i b[ `XYf`?c``]g]cb"

## 8]Y`Gi W\ Y`bUW\ `J Yfa ]gghYb

⊖a `6i [ hY]`XYg[ Ygi b\_YbYb`GW\ ]ZZYg`k ]fX`bcW\ `]a a Yf`Z]YVYf\ UZh  
bUW\ `XYb`XfY]j Yfa ]gghYb`6YgUhni b[ ga ]h[ `]YXYfb`[ Ygi W\ h``8]Y  
GdUbbi b[ `i bX`X]Y`<cZZbi b[ `Ui ZY]bY`d cg]hj Y`A Y`Xi b[ `V`Y]VYb  
gdØfVUfž`cVkc`X`X]Y`K U\ fgW\ Y]b`]W\ \_Y]hž`X]Y`J Yfa ]gghYb`YVYbX

ni`Z]bXYbž'a]h`YXYa`HU[`g]b`h"6Y]XYf'6Yf[ i b[`XYg<YW\_hY]`g  
gh]Y»Yb`X]Y`F`YhhYf`Ui`ZXUg`hfUi`f][`Y`GW`JW\_gU`Y]bYg`hc`hYb  
GYY`Yi`hYbž`XYggYb`@Y]W`bUa`]b`Y]bYf'?UV]bY`Yb`hXYW`h`k`i`fXY"  
8]Yg`]gh`b]W`h`b`i`f`Y]b`k`Y]hYfYf`F`ØW\_gW`U[`ZØf`X]Y`9]bgUhm`f`ÅZhYž  
gcbXYfb`Ui`W`Y]b`Gma`Vc`ZØf`XYb`a`YbgW`]W`Yb`J`Yf`i`ghž`XYf`a`]h  
X]YgYf`HfU[`ØX]Y`j`YfVi`bXYb`]gh"

J`cb`XYf`i`fgdfØb[`]W`Yb`7fYk`XYf`~J`Yf]hm``ØVYf`YV`hYb`Y`X][`]W`  
nk`Y]`GYY`Yi`hY`X]Y`\_UhUghfcd`U`Y`?c`]g]cb"8Yf'?Ud]h`Åb`k`i`fXY  
VYfY]hg`hch[`YVcf[`Ybž`k`Ug`X]Y`6Yhfc`ZYb`Y]h`XYf`[`YgUa`hYb  
GW`]ZZU`fhg[`Ya`Y]bgW`UZh`i`bhYfghfY]W`h"»XYf`J`Yf`i`gh]gh`Y]bY  
hfU[`]gW`Y`9f]bbYfi`b[`]Ub`X]Y`;`YZU`fYb`XYg`GYY`Ub`XY`g`i`bX`X]Y  
<YfUi`gZcfXYfi`b[`Ybž`X]Y`X]Y`6YgUhm`i`b[`Yb`ni`VYk`Å`h][`Yb`UVYb"  
9g`V`Y]Vh`ni`c`ZYbž`XUgg`X]Y`Gi`W`U`h]cbYb`VU`X`UV[`YgW`cggYb  
k`YfXYb`\_ØbbYbž`i`a`XYb`VYhfc`ZYbYb`;`Ua`]Yb`Y]bY`5fh  
GW`]Y»i`b[`]ni`Yfa`Ø[`]W`Yb"

Ni`gUa`a`YbZUggYbX`Äggh]g]W`gU[`Ybž`XUgg`X]Y`6Yf[ i b[`XYg  
K`fUW\_g`XYf`~J`Yf]hm``b]W`h`b`i`f`Y]bY`hYW`b]gW`Y`<YfUi`gZcfXYfi`b[  
XUfghY`hž`gcbXYfb`Ui`W`Y]bYb`h]Y`Zb`a`YbgW`]W`Yb`<]bhYf[`fi`bX  
U`h"8]Y`9f]bbYfi`b[`Yb`Ub`X]Y`XfY]`j`Yfa`]gghYb`GYY`Yi`hY`i`bX`X]Y  
HfUi`Yf`i`a`X]Y`j`Yf`c`fYbYb`@YVYb`ghY`Yb`]a`J`cfXYf[`fi`bXž  
k`Å`fYbX`X]Y`6Y`ØfXYb`k`Y]hYf`]b`XUfUb`UfVY]hYbž`XYb`i`bZU`  
i`a`ZUggYbX`Ui`Zni`\_`ÄfYb`i`bX`XUg`;`Y`Y]gY`ZØf`ni`\_ØbZh][`Y`a`Uf]h]a`Y  
G]W`Yf`Y]h`ni`g]W`Yfb"8]Y`b`ÅW`ghYb`GW`f]hY`]b`X]YgYf`Y]\_`Yb  
C`d`Yf`U]c`b`k`YfXYb`Yb`hgW`Y]X`Yb`X`gY]bž`i`a`XYb`VYhfc`ZYbYb  
5b[`Y`Øf][`Yb`[`YfYW`h`ni`k`YfXYb`i`bX`XYf`GW`]ZZU`fh`Y]bY`Ni`\_i`bZh  
c`bY`k`Y]hYfY`HfU[`ØX]Yb`ni`Yfa`Ø[`]W`Yb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`"XY