

8 Ya c_fUh]YZØfXYfi b[]b`K cf_g\cdg.
5i ghUi gW`i bX`GW`i `i b[]a `?fY]g`6cf_Yb

9fZU\fyb`G]Y`a Y\`f`ØVYf`X]Y`K cf_g\cdg`ni f
8Ya c_fUh]YZØfXYfi b[]a `?fY]g`6cf_Yb`ž`cf[Ub]g]Yfhj`ca
6]`Xi b[g_fY]g`i bX`XYf`5_UXYa]Y`?`Ui gYb`cZ`HYfa]bY`ja
5i [i gh`i bX`GYdhYa VYf`&\$&("

8 Ya c_fUh]Y`gh`Äf_Yb`ja `?fY]g`6cf_Yb.`K cf_g\cdg`ZØf
Y\fybUa h]W`Y`A i `h]d`_Uhc`fYb

8 Ug`GhfYVYb`bUW`Y]bYa `h]YZfYb`J Yfgh`ÄbXb]g`XYa c_fUh]gW`Yf
Dfc`nYggY`i bX`XYf`9bhgW`Y]Xi b[gZ]bXi b[`ghY`h`i]a `: c_i`g`XYf
VYj`cfghY`YbXYb`K cf_g\cdg`a]h`XYa `H]hY` 8Ya c_fUh`f`g`7 < "
8]YgY`GW`i `i b[Yb`gc``Yb`Y\fybUa h]W`Y`A i `h]d`_Uhc`f]bbYb`i bX
A i `h]d`_Uhc`fYb`]b`J YfY]bYb`i bX`J Yfv`ÄbXYb`ja `GØX_fY]g`]b`F`YXY
Ua `%"`5i [i gh`i bX`ja `B`cfX_fY]g`]b`5`Ui g!K Yggi a `Ua `+"
GYdhYa VYf`&\$&(`i bhYfgh`Ø`hnYb`"N]Y`]gh`Ygž`]\bYb`K Yf_nYi [Y`ZØf
XYa c_fUh]YZØfXYfbXYg`< UbXY`b`ni `j Yfa]hY`b`i bX`g]Y`XUni `ni
Yfa i h[Yb`ž`8Ya c_fUh]Y`U_hj`]b`]\fyb`C`f[Ub]gUh]cbYb`ni ``YVYb`"

8 Yf`6]`Xi b[g_fY]g`6cf_Yb`i bX`X]Y`5_UXYa]Y`?`Ui gYb`cZ
cf[Ub]g]YfYb`i bX`Y]hYb`X]Y`K cf_g\cdg`ž`X]Y`_cghYb`ZfY]g]bX`i bX
ØVYf`X]Y``hYfbYhgY]hY`XYg`6]`Xi b[g_fY]gYg`[YVi W`hik YfXYb
_ØbbYb`"BUW`XYf`6]`Xi b[g_cbZYfYbn`i bX`XYa `GhUfh`XYg
5_h]cbgZ`cbXg`8Ya c_fUh]Y`ZØfXYfb`ja `?fY]g`6cf_Yb`ja `A U]`&\$&(k
YfXYb`X]YgY`K cf_g\cdg`ni `Y]bYa `k Y]hYfYb`k]W`h[Yb`6Ui ghY]b
XYg`; YgUa hdU`Yhg`ni f`8Ya c_fUh]YZØfXYfi b[]a `?fY]g`"

8]Y`HY]`bY`a Yf]bbYb`i bX`HY]`bY`a Yf`gc``hYb`a]bXYghYbg`%*
`Y\fy`U`h`gY]b`i bX`ØVYf`9fZU`fi b[]b`XYf`5fVY]h`a]h`; fi ddYb
j YfZØ[Yb`"YXYf`K cf_g\cd`XUi Yfhj`cb`%\$`V]g`%+`i `f`i bX`V]YhYh
D`Uhn`ZØf`a U]ja U`" \$`DYfgcbYb`"8]Y`H`Ya Yb`i a ZUggYb`X]Y

F YZYI]cb`Y][YbYf`<U`hi b[Yb`i bX`J Yf\U`hYbgk Y]gYb`]b`6Yni [`Ui Z
8Ya c_fUh]Y`gck]Y`X]Y`dfU_h]gWXY`l a gYhni b[`XYa c_fUh]gWXYf
Df]bn]d]Yb`]a `; fi ddYb_cbhYI h"

≠hYfYgg]YfhY`_ÖbbYb`g]W`Ui Z`XYf`≠hYfbYhgY]hY`XYg
6]Xi b[g_fY]gYg`bÄ\Yf`]bZcfa]YfYb`i bX`Uba Y`XYb""8]Y
K cf_g\cdg]j YfgdfYWYb`Y]bY`k Yfhj c``Y`; Y`Y[Yb\Y]h`ni a
9fZU\fi b[gUi ghUi gWž`ni f`5bk YbXi b[`j cb`6Ygh!DfUWh]W!
6Y]gd]Y`Yb`i bX`ni a `U_h]j Yb`9b[U[Ya YbhZØf`Y]bY`ghÄf_YfY
8Ya c_fUh]Y`]a `?fY]g`6cf_Yb"

DfYggY_cbhU_h`5bbU!A Uf]U`@Yj Yfg`\$&, *%#*, %!&(&-

· · B 5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY