

9]bVfi W\]b`7U`k .`K YfhgUW\ Yb`Ui g
9]bZUa]`Yb\Ui g`[Yghc\`Yb

I bVY_UbbhY`HÄhYf`VfYW\ Yb`9]bZUa]`Yb\Ui g`b`7U`k`Y]b
i bX`ghY\`Yb`K YfhgUW\ Yb`"NYi [Yb`[Ygi W\h`<]bk Y]gY`V]hhY
Ub`X]Y`Dc`]nY]"

\$&"\$, "&\$&(` `%%.))

Dc`]nY]dfÄg]X]i a`DZcfn\Y]a

9]bVfi W\]b`7U`k .`9]b`VYgcf[b]gYffY[YbXYg
D\Äbca Yb

≠`XYf`j Yf[Ub[YbY`K cW\Y`YfY][bYhY`g]W\`Y]b`9]bVfi W\]b`Y]b
9]bZUa]`Yb\Ui g`b`7U`k žXYf`ZØf`X]Y`Xcfh`YVYbXYb`A YbgW\Yb
b]W\h`bi f`a UhYf]Y`Yž`gcbXYfb`Ui W\`gY`gW\Y`?cbgYei YbnYb`a]h
g]W\`Vf]b[h`Gc`W\Y`J cfZÄ`Y`\UVYb`]b`XYb`YmhYb`Ä\ fYb`]b`j]Y`Yb
; Ya Y]bXYb`ni [Ybca`a Yb`i bX`k YfZYb`Y]b`GW\`U[`]W\h`Ui ZXUg
H\Ya U`G]W\Yf\Y]h`]b`df]j UhYb`K c\bfÄi`a Yb"

8YhU]`g`ni a`J cfZU`

8]Y`Dc`]nY]`VYf]W\hYhYž`XUgg`i bVY_UbbhY`HÄhYf`Ua
8cbbYfghU[UVYbX`nk]gW\Yb`%, .`\$`i bX`&&.`\$`i`f`]b`XUg`<Ui g`]b
XYf`<Yb[ghYhhYf`GhY][Y`Y]bXfUb[Yb`"G]Y`bi hnYb`Y]b
HYffUggYbZYbghYf`U`g`Ni [Ub[`i bX`Xi fW\gi W\hYb`XUg`[YgUa`hY
; YVÄi XY`"8]Y`6Yi hYž`VYghY\YbX`Ui g`6Uf[Y`X`]a`cVYfYb
XfY]ghY`][Yb`6YfY]W\ž`k i fXY`cZYZbVUF`[Yn]Y`h`[Ygi W\h`"BUW\`XYa
9]bVfi W\`Yb`h_Ua Yb`X]Y`HÄhYf`i bYf_Ubbh"

8]Y `VYhfc ZZYbY ; Ya Y]bgW UZh

8]Y`9]bk c\bYf`j cb`7U`k `g]bX`Xi fW`gc`WXY`J cfZ`Y`
j Yfgh`bX`]WYfk Y]gY`j Yfi bg]WYfh`8]Y`VfY]hY`2 ZZYbh`]W`_Y]hi bX
X]Y`6Yhfc ZZYbYb`ghY`Yb`bi b`j cf`XYf` : fU[Y`žk]Y`g]Y`]\fY`G]WYf\Y]h
Yf\`0`Yb`_`0bbYb`"Df`Aj Ybh]j a U»bU`a Yb`žk]Y`X]Y`#ghU`U]cb`j cb
5`Ufa Ub`U[Yb`cXYf`X]Y`GYbg]V`]g]Yfi b[`]bbYf\U`V`XYf
BUW`VUfgW`UZh`ž[Yk]bbYb`ni bY`a YbX`Ub`6YXYi hi b["

5i Zfi Z`ni f`NYi [Yba Y`Xi b[

8]Y`Dc`nY]`gi W`h`Xf]b[YbX`bUW`Ni gW`Ui Yfb`ž`X]Y`ni f`HUhnY]h
a 0[`]WYfk Y]gY`j YfX`W`h][Y`6YcVUW`hi b[Yb`[Ya UW`h`\UVYb`
NYi [Yb`k YfXYb`[YVYhYb`ž`g]W`i bhYf`XYf`Bi a a Yf`\$`+`&`%
%, *!((((`ni `a Y`XYb`"8]YgYf`5i Zfi Z`ni f`A]hk]f`_i b[`]gh`k]W`h][ž
i a `A`b`]WY`J cfZ`Y`Y]b`Ni _i bZhini `j Yf\]bXYfb`i bX`XYb`H`hYfb
XUg`<UbXk Yf`_ni ``Y[Yb`"

GW`i ggZc`[Yfi b[

8Yf`9]bVfi W`i]b`7U`k `]gh`Y]b`U`Ufa]YfYbXYg`6Y]gd]Y`Z0f`X]Y
UbghY][YbXY`?f]a]bU`]h`hgfUH`Y]b`K c\b[YV]YhYb`"9g`]gh
i bYf`A`gg`]W`ž`XUgg`X]Y ; Ya Y]bgW`UZh`ni gUa a YbUfVY]hYh`ž`i a `g]W
[Y[YbgY]h][`ni `i bhYfgh`0`hnYb`i bX`K]ggYb`0VYf
G]WYf\Y]hga U»bU`a Yb`ni `j YfVfY]hYb`" #`Y]bYf`NY]h`ž`]b`XYf`X]Y
Gcf[Y`i a `X]Y`Y][YbY`G]WYf\Y]h`ghY][h`ž`_0bbYb`[Ya Y]bgUa Y
5bgfhYb[i b[Yb`i bX`c ZZYbY`?ca a i b]_Uh]cb`XUni `VY]hfU[Yb`ž`XUg
G]WYf\Y]hg[YZ0`X`XYf`5bk c\bYf`ni `gh`f`_Yb`i bX`_0bZh][Y
9]bVf0W`Y`ni `j Yf\]bXYfb`"

7Ufc`]b`?i `b`ž`DfYggYghY`Y

F 0W`ZfU[Yb`V]hY`Ub.

Dc`nY]df`A`g]X]i a `DZcfn`Y]a

HY`YZcb.`\$`+`&`%`%, *!`%`%`%`%

9!A U]`.`dZcfn`Y]a "dd"ghg"cy4 dc`nY]"Vk ``XY

C f][]bU!7cbhYbhj cb. 'Dc`]nY]dfÅg]X]i a 'DZcfn\Y]a ž'ØVYfa]hhY`h
Xi fW 'bYk g'U_hi Y`

' B 5;

8 YhU]`g

6Ygi W X Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY