

GW\ bY``Y`9fa ]hh`i b[ Yb. `J Yfa ]gghYf`> i b[ Y  
]b`l Y`nYb`k ]YXYf[ YZi bXYb

9]b`> b[ Yž`a `A Yhfc bca `Ui Z[ Y[ f]ZZYbž`k i fXY`]XYbh]Z]n]Yfh  
i bX`gY]bYf`A i hhYf`ØVYf[ YVYb``9fa ]hh`i b[ Yb`]b`l Y`nYb  
`Ui ZYb"

⇒XYbh]Z]n]Yfi b[ `XYg`j Yfa ]gghYb`> i b[ Yb. `9]b  
l dXUhY`ZØf`X]Y` ; Ya Y]bgW\ UZh

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Dc`]nY]]bgdY\_h]cb`7Y``Y

7Y``Y`fbhgł: `9]b`YfZFYi `]W\Yg`9bXY`bU\ a `X]Y`Gi W\Y`bUW\`XYa  
> b[ Ybž`XYf`\_Øfn`]W\`]b`Y]bYa `Ni [ `XYg`A Yhfc bca g`Ui Z[ Y[ f]ZZYb  
k i fXY``8Ub`\_Y]bYf`Yb[ U[ ]YfhYb`7ca a i b]hmi bX`XYf`gW\ bY``Yb  
FYU\_h]cb`XYf`Dc`]nY]`\_cbbhY`X]Y`A i hhYf`XYg`> b[ Yb`Ui gZ]bX][  
[ Ya UW\h`k YfXYb``8]Y`J cfZÄ``Y`YfY][ bYhYb`g]W\`]b`l Y`nYbž`k c`XYf  
> b[ Y`]b`XYb`Ni [ [ Ygh]Y[ Yb`k Uf``8]Y [ YbUi Yb`l a ghÄbXYž`k ]Y`Yg  
ni`gY]bYf`FY]gY`\_Ua ž`k YfXYb`bi b`i bhYfgi W\h"

8]Y`F c``Y`XYf`gcn]U`Yb`B Yhnk Yf\_Y

8]Y`fUgW\Y`⇒XYbh]Z]n]Yfi b[ `XYg`> b[ Yb`k i fXY`a U» [ YV`]W\`Xi fW\  
<]bk Y]gY`Ui g`gcn]U`Yb`B Yhnk Yf\_Yb`Yfa Ò[ `]W\h``8]Y`6Øf[ Yf`\UVYb  
]\fY`5i [ Yb`i bX`C`fYb`cZZYb`[ Y`U`hYbž`k Ug`nY][ hž`k ]Y`k ]W\h][  
; Ya Y]bgW\ UZhYb[ U[ Ya Yb`h]b`gc`W\Yb`G]h`Uh]cbYb`]gh``&`Y]bYf  
NY]hž`]b`XYf`X]Y`A YbgW\Yb`Xi fW\`X][ ]hU`Y`A YX]Yb`j YfbYhnh`g]bXž  
\_ØbbYb`&Zcfa Uh]cbYb`gW\ bY``j YfvfY]hYh`k YfXYbž`k Ug`X]Y`5fVY]h  
XYf`Dc`]nY]`Yf`YV`]W\`Yf`Y]W\hYfh"

5i gk ]f\_i b[ Yb 'Ui Z'X]Y 'VYhfc ZZYbY ': Ua ]`Y

8]Y'F ØW\_\_Y\ f'XYg'đ b[ Yb'ni 'gY]bYf': Ua ]`Y']gh'b]W\h'bi f'Y]b  
[ Ygi bX\Y]h']W\Yfž'gcbXYfb'Ui W\ 'Y]b'Ya ch]cbU'Yf'G]Y[ "'đXYa 'X]Y  
Dc`]nY]i bX'X]Y'7ca a i b]hmini gUa a YbUfVY]hYhYbž'\_cbbhY'Y]b  
dchYbn]Y''Yg'HfUi a U'ZØf'XYb'đ b[ Yb'i bX'gY]bY': Ua ]`Y']Y  
UV[ Yk YbXYh'k YfXYb"'9g']ghj cb '[ fc»Yf'6YXYi hi b[ ž'XUgg'gc`W\Y  
J cfZÀ`Y'ja a Yf'gW\ bY''VYUfVY]hYh'k YfXYbž'i a 'XYb'Ya ch]cbU'Yb  
GhfYgg'ZØf'U''Y'6Yhfc ZZYbYb'ni 'a ]b]a ]YfYb"

: Un]h'i bX'5i gV`]W\_

8]Y'YfZc`[ fY]W\Y'F ØW\_\_Y\ f'XYg'đ b[ Yb'nY][ hž'k ]Y'k ]W\h][ 'k ]f'U'g  
; YgY''gW\UZhini gUa a YbUfVY]hYb'\_ØbbYbž'i a '[ YZÀ\ fXYhY'?]bXYf  
ni 'gW\ØhnYb"'9g'V'Y]Vhni '\c ZZYbž'XUgg'X]Y'6Y[ 'Y]hi a ghÀbXY  
X]YgYf'G]hi Uh]cb'Y]b[ Y\YbX'i bhYfgi W\h'k YfXYbž'i a 'À\ b`]W\Y  
J cfZÀ`Y'jb'XYf'Ni \_i bZhini 'j Yf\]bXYfb"'8]Y'Dc`]nY]]bgdY\_h]cb'7Y''Y  
k ]fX'k Y]hYf\]b'X]Y'^ ZZYbh]W\\_Y]h'ØVYf'X]Y'9f[ YVb]ggY' ]\fYf  
9fa ]h'i b[ Yb']bZcfa ]YfYb"

: Øf'F ØW\_ZfU[ Yb'ghY\h'X]Y'Dc`]nY]]bgdY\_h]cb'7Y''Yž'j YfhfYhYb'Xi fW\  
8]f'\_<Y]ha Ubbž[ YfbY'ni f'J YfZØ[ i b[ "'9f'\_Ubb'i bhYf'XYf  
HY`YZcbbi a a Yf'\$) % ( %#&+++ %\$( 'cXYf'j ]U'9!A U]'Ub  
X]f\_"\Y]ha Ubb4 dc`]nY]"b]YXYfgUW\gYb"XY'\_cbhU\_h]Yfh'k YfXYb"

C f][ ]bU'!7cbhYbhj cb.'Dc`]nY]]bgdY\_h]cb'7Y''Yž'ØVYfa ]hY'h'Xi fW\  
bYk g'U\_hi Y''

' B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY