

D`U[ ]Uhgj c f k ØfZY`[ Y[ Yb`H\Øf]b[ Ybg`78I !  
7\YZ. `K U\`\_Ua dZ`cXYf`J Yf`Yi a Xi b[ 3

HI `7\Ya b]hn`i bhYfgi W`h`D`U[ ]Uhgj c f k ØfZY`[ Y[ Yb  
H\Øf]b[ Ybg`78I !7\YZA Uf]c`J c][ hž`k Å\fybX`X]Y`DUfhY]j`cb  
J Yf`Yi a Xi b[ `gdf]W`h"

D`U[ ]Uhgj c f k ØfZY`[ Y[ Yb`H\Øf]b[ Ybg`78I !  
7\YZ. `5i gk ]f`\_i b[ Yb`Ui Z`XYb`K U\`\_Ua dZ

%) "\$, "&\$&( ž`&\$.&( `l` \f

5fh]\_Y`Ub\ØfYb

8]Y`U`\_hi Y`Yb`J c f k ØfZYž`X]Y`[ Y[ Yb`XYb`78I !Gd]hnYb`\_UbX]XUHyb  
A Uf]c`J c][ h`Yf\cVYb`k`i`fXYbž`k`YfZYb`Y]b`@]W`h`Ui`Z`X]Y  
\_ca`d`n]YfhYb`J`YfZYW`hi`b[ Yb`j`cb`Dc`h]\_`i`bX`K`]ggYbgW`UZi`5b  
XYf`HYW`b]gW`Yb`i`b]j`Yfg]hÅh`7\Ya`b]hn`Åi`Zi`XYfnY]h`Y]bY`]bhYfbY  
DfØZ`b[ ž`bUW`XYa`GhY`ZUb`K`YVYfž`Y]b`ØghYffY]W`]gW`Yf  
D`U[ ]Uhg`Å[ Yfž`X]Y`8]ggYfhUh]cb`j`cb`J c][ h`U`g`b]W`h`Y]bk`UbXZfY]  
VYnY]W`bYh`U`h"@Ui`h`K`YVYf`gc`X]Y`5fVY]h`(\*`D`U[ ]UhY`Yb`h`U`hYb`"  
8]Y`J`c`f`k`Ø`f`Z`Y`\_`c`a`a`Y`b`n`i`Y]b`Ya`VYgcbXYfg`\_f]h]gW`Yb`NY]hdi`b`hž  
XU`Ua`%"`GYdhYa`VYf`&\$&( `]b`H\Øf]b[ Yb`Y]b`bYi`Yf`@UbXhU]  
[ Yk`Å`h`k`]fX"

F YU`\_h]cbYb`XYf`78I`i`bX`XYf`i`b]j`Yfg]hÅh

8]Y`78I`H\Øf]b[ Yb`U`h`X]Y`J`c`f`k`Ø`f`Z`Y`j`Y`Y`a`Y`b`h`n`i`f`Ø`W`\_`[`Y`k`]`Y`g`Y`b`  
i`b`X`g`d`f`]`W`h`j`c`b`Y]b`Ya`J`Y`f`g`i`W`ž`]\`f`Y`b`G`d]`h`n`Y`b`\_`U`b`X]`X`U`h`Y`b`n`i`

X]g\_fYX]h]YfYb"; YbYfU`gY\_fYhÅf'7\]f]gh]Ub' < Yff[ c h'Yf\_`ÅfhYž'XUgg  
J c][ h'gY]bY`8]ggYfhUh]cb'cfXbi b[ g[ Ya`À»`YfghY``h`UVY`i bX  
VYfY]hg`]b`XYf`J Yf[ Ub[ Yb`Y]h`Y]bY` , VYfdfØZ b[ `]a` `X\`f`&\$\$,  
\_Y]bY`J YfghØ»Y`[ Y[ Yb`X]Y`k` ]ggYbgW\ UZh]W\ Yb`GhUbXUfXg  
ZYgh[ YghY``h`UhhY""8 Ug`YVh`X`Yb`8]g\_i fg`ØVYf`X]Y  
J Yf`Å`hb]ga`À»][ \_Y]h`i bX`X]Y` ðhYbh]cb`gc`W\ Yf`J cfk ØfZY`Yf] c fž  
VYgcbXYfg`]a` ?cbhYI h`Y]bYg`K U\`\_Ua` dZYg"

## K U\`\_Ua` dZ`i bX`gY]bY` < YfUi` gZc`fXYfi` b[ Yb

A Uf]c`J c][ h'a` ÒW`hY`]a` : U``Y`Y]bYg`K U\`g]Y[ g`A` ]b]ghYfd`fÅg]XYbh  
j cb`H\Øf]b[ Yb`k`YfXYb""5\_hi`Y``Y`I` a` ZFU[ Yb`nY][ Yb`X]Y`78I` ži`bhYf  
J c][ hg` : Ø\fi` b[ ž'a` ]h`&%V]g`&'`Dfc`nYbh`XYf`Gh]a` a` Yb`ž`k` Ug`g]Y  
\]bhYf`XYf`5Z8`d`Uhn]Yfhž`X]Y`Yhk`U``\$`Dfc`nYbh`YffY]W\h` ð`gc`W\  
Y]bYf`Ub[ Ygd`UbbhYb`dc`]h]gW\Yb`@U[ Y`\_ØbbYb`J cfk ØfZY`k` ]Y`X]Y  
U\_hi`Y``Yb`gW\k`Yfk` ]Y[ Yb`XY` : c`[ Yb`ZØf`X]Y`K U\`W\Ub`W`b`Y]bYg  
? UbX]XUhYb`UVYb"

## D`U[ ]Uhg`Å[ Yf`i bX`gY]bY`A` Yh`c`XYb

GhY`ZUb`K`YVYfž`XYf`X]Y`J cfk ØfZY`Ub`W]YfhYž`VYhcb`h`X]Y  
B`chk`YbX][ \_Y]hž`X]Y`@YVYbg`Åi`ZY`XYf`? UbX]XUhYb`]a` J c fZY`X`j`cb  
K U\`Yb`ni`ØVYfdfØZYb""9f`Yf\_`Åfhž`XUgg`Yf`Ui`W\`6YUi`ZhFU[ i`b[ Yb  
UbbY`a`Y`i`bX`gY]bY`5fVY]h`Y]bYf`[ Yk`]ggYb` ; Y\Y]a` \U`hi`b[  
i`bhYf`]Y[ Y""8]YgYg`J c f[ Y\Yb`k`]fZh` : fU[ Yb`ØVYf`X]Y`9h\`\_`XYf  
D`U[ ]UhgZc`fgW\i`b[ `Ui`Zž`]bgVYgcbXYfY`k`Ybb`g]Y`]b`Y]bYb  
K U\`\_Ua` dZY]b[ YVfUW\h`k`]fX"

## 8]Y`F`c``Y`XYf`K` ]ggYbgW\ UZh`i bX`X]Y

## ÒZZYb`h`]W\Y`K` U\fbY`a`i`b[

8]Y`DfØZ`b[ `j`cb`D`U[ ]Uhg]c`fk`ØfZYb`Xi`fW\`Y]bY`I`b]j`Yfg]hÅh`]gh  
[ fi`bXgÅ`h`]W\`Y]b`k`]W\h][ Yf`5gdY`\_h`XYf`U`UXYa` ]gW\Yb` ðhY[ f]hÅh"  
8]Y`HYW\`b]gW\Y`I`b]j`Yfg]hÅh`7\Ya`b]m`\Uh`g]W\`bi`b`ZØf`Y]b  
Zcfa`U`Yg`DfØZ] YfZU`fYb`YbhgW\]YXYb""?f]h]\_Yfž`k` ]Y` < Yff[ c`h]j`cb  
XYf`78I`ž`ghY``Yb`YXcW\`]b` : fU[ Yž`cV`ni`Y]bYa`gc`gYbg]V`Yb  
NY]hdi`b`\_h`Y]bY`J YfØZZYb`h`]W\i`b[ `XYf`J cfk ØfZY`[ YfYW\hZYfh][ h`]gh"

9f`\_f]h]g]YfhžXUgg`Jc][ h`b]W`h`X]Y` ; Y`Y[ Yb`Y]h`[ Y[ YVYb`k i fXYž  
g]W`Ub[ Ya YggYb`ni `Ai » Yfb"

K `A`fYbX`X]Y`i b]j Yfg]h`h`b`]b`XYf`U`UXYa ]gW`Yb`K Y`h`ZØf`X]Y  
E i U`]h`hgg]W`Yfi b[ `j YfUbhk cfh`]W`g]bXž`a i gg`]b`XYf`Dc`]h`\_  
gcf[ gUa `a ]h`bZcfa Uh]cbYb`i a [ Y[ Ub[ Yb`k YfXYbž`i a `XUg  
J YfhfUi Yb`XYf`K `A`Yf`b]W`h`ni `[ YZ`fXYb`"8]Y`8]g`i gg]cb`nY][ h  
Ui W`ž`k ]Y`g]W`X]Y` ; fYbnY`nk ]gW`Yb`U`UXYa ]gW`Yf`?f]h`\_i bX  
dc`]h]gW`Yf`GhfUhY[ ]Y`j YfZØW`h][ h`i bX`k Y`W`Y` : c`[ Yb`X]Yg`ZØf`X]Y  
K U`V`Y`hY][ i b[ `i bX`X]Y`ØZZYbh`]W`Y`A`Y]bi b[ `UVYb`\_ØbbhY"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY