

G]Y[ Y'i bX' < YfUi gZcfXYfi b[ Yb. ': GJ  
Nk ]W\_Ui 'i VY'h'i bhYf'7cUW\ 'GW\ a ]hh

: GJ 'Nk ]W\_Ui 'ZY]Yfh'7ca YVUW\_ 'a ]h'nk Y]'G]Y[ Yb''7cUW\  
GW\ a ]hh'ZcfXYfh'VYggYfY'7\UbW\bj Yfk Yfhi b[ "'GhØfa Yf  
N]a a Yfa Ubb'U'g'GW\ 'ØggY'gd]Y'Yf"

8]Y': i » VU'k Y'h'YVhj cb' < Ø\Yb'i bX'H]YZ'bz'i bX'XYf': GJ 'Nk ]W\_Ui  
]gh'XU'\_Y]bY'5i gbU\ a Y''8Yf'J YfY]b '\Uh'Y]bY'Ui ZÅ''[ Y'GU]gcb  
\]bhYf'g]W\ ž]b'XYf'g]W\ '@]W\hi bX'GW\ UhYb'fY[ Y'a Å»][  
UVk YW\gY'b''B UW\ YfbØW\hYfbXYb'9f[ YVb]ggYb'i bX'Y]bYf  
YfgW\ fYW\_YbXYb'HcfV]'Ubn'j cb'\$. + ']'b'XYb'Gd]Y'Yb' [ Y[ Yb  
NY\YbXcfZ'i bX'; fY]Zgk U'Xž'ghY\Yb'bi b'9fZc'[ Y'ni '6i W\Y. '9]b  
VYY]bXfi W\_YbXYg' (. \$ [ Y[ Yb'7\Ya b]hn'i bX'Y]b'k Y]hYfYf'G]Y[  
[ Y[ Yb'D'Ui Yb'gcf[ Yb'ZØf'Zf]gW\Yb'K ]bX'j]b'XYf'A UbbgW\UZh"

9]b'YbhgW\Y]XYbXYf': U\_hcf'ZØf'XYb'Øb[ ghYb'9fZc'[ 'k Uf'g]W\Yf']W\  
XUg'8YfVmž]b'XYa ' [ 'Y]W\ 'a Y\ fYfY'Gd]Y'Yf'a ]h']\fYb'HcfYb  
[ 'ÅbnYb'\_cbbhYb'' : Y']i 'D]'[ Yfž'A UfWD\]'dd'N]a a Yfa Ubb'i bX  
»\b' < Yffa Ubb'hfi [ Yb'a U» [ YV'W\ XUni 'VY]ž'XUgg'XYf': GJ  
Nk ]W\_Ui 'X]Y'XfY]'Di b\_hY'Y]bZU\ fYb'\_cbbhY''Ni gÅhn']W\ 'k UfYb  
'@ WUg'5'VYfh'i bX'@ \_Ug'9]i 'Yfž'ni gUa a Yb'a ]h'5bXfYm'GhUfhgYj ž  
XUZØf'j YfUbhk cfh]W\ žX]Y'YbhgW\Y]XYbXYb'J c'f'U[ Yb'ni '']YZYfb"  
8Yf'HfU]bYf'F ]W\ 'GW\ a ]hh'nY][ h'g]W\ 'cdh]a ]gh]gW\ 'i bX'\Uh'\_UfY  
N]Y'Y. ' K cfi a 'Yg'Yhnh'[ Y\hž]gh'X]Y'A Ø[ 'W\ \_Y]hYbž'Ui g'XYa 'Gd]Y'  
\YfUi g'VYggYf'ni 'j Yfk YfhYb ž'Yf'\_Åfh'Yf'i bX'ZcfXYfh]j cb'gY]bYb  
Gd]Y'Yfb'Y]bY'bcW\ 'VYggYfY'9Z]n]Ybn"

8 ]Y 'F c ``Y 'XYf 'GhØfa Yf']a 'HYUa

6YgcbXYfg]a ': c\_i g'ghY\h'a ca YbhUb'A UfWD\]'dd'N]a a Yfa Ubbž  
XYf'U'g'; cU'[ YhhYf'VY\_Ubbh]gh''8]Y''YhnhYb'Gd]Y'Y'a i gghYb']\b

YXcW`j`b`Y`bYf`i`b`hmd]gW`Yb`x`\_Yf!Fc`Y`nY][`Yb`z`k`Ug`]\`b`b]W`h`  
XUj`cb`UV`À`h`z`Y]bY`k`]W`h][`Y`F`c`Y`Z`Ø`F`X`Ug`HY`Ua`ni`gd]Y`Yb`"  
K`Ybb`X]Y`6Y`Ughi`b[`Xi`fW`X]Y`5fVY]h`ni`cW`]gh`z`a`i`gg`a`Ub`  
Y]bZUW`a`U`Y]b`z`nk`Y]HfU]b]b[`g`k`Y[`U`gg`Yb`"8`Ug`]gh`gc`a`]h`XYa`  
HfU]bYf`UV[`Y`gdfcW`Yb`z`Yf`\_`À`fh`Yf`"8]YgY`:`YI`jV]h`h`nY][`h`z`k`jY`  
k`]W`h][`Y`g`]gh`z`U`g`Gd]Y`Yf`Ui`Z`g]W`gY`V`gh`ni`UW`hYb`z`k`À`f`Yb`X`a`Ub`  
[`Y]W`nY]h][`X`Ug`HY`Ua`i`b`hYf`gh`Ø`hnh`"

8]Y`\_`ca`a`Yb`XYb`Gd]Y`Y`ghY`Yb`Z`Ø`F`X]Y`Nk`jW`\_`Ui`Yf`i`b`hYf`\_`Y]b`Ya`  
[`i`hYb`G`hYf`b`z`VY`gcb`XYf`g`Z`Ø`F`N]a`a`Yfa`Ubb`z`XYf`gY]b`Y`  
B`UW`hgW`]W`hYb`ja`Dc`nY]X]Yb`gh`UV`gc`j]Yf`Yb`a`i`gg`" `W`a`i`gg`Ua`  
A`]hk`cW`ni`f`B`UW`hgW`]W`h`5`VYf`X]Y`b`À`W`ghYb`nk`Y]:`U`f`hYb`b`UW`  
6Yf`]b`z`X`Ug`k`]f`X`b]l`"j`\_`hc`f]U`:`fY]hU[`UVYb`X`i`b`X`<`Yf`h`U`z`Yf`À`i`hYf`h`  
XYf`G`h`Ø`fa`Yf`z`XYf`h`f`c`h`XYa`ja`a`Yf`VYf`Y]h`]gh`z`gY]b`6Y`ghY`g`ni`  
[`YVYb`"8]YgY`Xi`U`Y`6Y`Ughi`b[`nY][`h`z`k`jY`Y`f`Ui`g`Z`c`f`XYf`b`X`X`Ug`  
@`YVYb`U`g`D`f`c`Z`Z`»`V`U`Y`f`gY]b`\_`Ubb`z`]b`g`VY`gcb`XYf`Y`Z`Ø`F`Gd]Y`Yf`z`X]Y`  
Ui`W`Y]b`Yb`Ub`XYf`Yb`x`V`U`VYb`"

## 9]b`K`Y`W`gY`V`U`X`X`Y`f`:``Y`Z`Ø`\`Y`

8]Y`[`Ub`nY`G`U]gcb`gW`Y]b`h`Y]b`K`Y`W`gY`V`U`X`X`Y`f`:``Y`Z`Ø`\`Y`ni`gY]b`"  
8]Y`H`U`hg`U`W`Y`z`X`U`gg`X]Y`A`Ubb`g`W`U`Z`h]b`X`Y`f`@`U[`Y`]gh`z`]b`Y]b`Ya`  
A`ca`Yb`h`\_`U`h`U`gh`f`c`d`U`Y`@`Y]ghi`b[`Yb`ni`nY][`Yb`i`b`X`ja`b`À`W`ghYb`  
A`ca`Yb`h`Y]b][`Y`X`Y`f`g`h`À`f`\_`ghYb`:`Y[`b`Y`f`a`]h`@`Y]W`h][`\_`Y]h`ni`  
VYg]Y[`Yb`z`Z`c`f`XYf`h`X]Y`B`Y`f`j`Yb`X`Y`f`Ni`g`W`Ui`Yf`i`b`X`Gd]Y`Yf`  
[`Y]W`Y`fa`U`»`Yb`"9]b`d`U`U`f`K`c`W`Yb`ni`j`c`f`\`U`h`h`Yb`k`]f`Ui`W`X`jY`  
7`U`b`W`b`z`U`V`Y`f`X`U`[`]b[`Y`g`i`a`g`j`Y`f`k`U`b`X`Y`b`z`Y`f`]b`b`Y`f`h`g]W`  
G`W`a`]h`i`b`X`V`Y`g`W`f`Y]V`h`X]Y`:`f`i`g`h`f`U`h]c`b`z`X]Y`U`Y`5`b`k`Y`g`Y`b`X`Y`b`V`Y`  
X`Y`b`j`c`f`\`Y`f][`Yb`Gd]Y`Yb`[`Y`Z`Ø`\`h`\`U`V`Y`b`a`Ø`gg`Yb`"

8]Y`U`\_`hi`Y`Y`G]hi`U`h]c`b`V`f]b[`h`a`]h`g]W`z`X`U`gg`X`U`g`HY`Ua`j]Y`X`U`f`U`b`  
U`f`V`Y]h`Y`h`z`X]Y`@`Y]ghi`b[`ni`gh`UV]`g]Y`f`Y`b`i`b`X`Y`b`X`]W`X`jY`d`c`g]h`j`Yb`  
9f[`YV`b]ggY]b`G`Y`f]Y`ni`V`f]b[`Yb`"8]Y`9`f`Z`c`[`Y`Ui`g`X`Y`b`Y`h`h`Y`b`  
Gd]Y`Yb`\_`Ø`b`h`Y`b`U`g`K`Yb`X`Y`d`i`b`\_`h[`Y`k`Y`f`h`h`k`Y`f`X`Y`b`z`k`Y`b`b`X]Y`  
Gd]Y`Y`f`k`Y]h`Y`f`\`b`U`b`g]W`[`U`i`V`Y`b`i`b`X`X]Y`\_`c`b`g`h`f`i`\_`h`j`Y`?`f]h]\_`X`Y`g`  
H`f`U]b`Y`f`g`U`b`b`Y`a`Yb`"8]Y`:`U`b`g`\`c`Z`Y`b`U`i`Z`Y]b`Y`\_`c`b`h]b`i`jY`f`]W`Y`  
j`Y`f`V`Y`gg`Y`f`i`b[`i`b`X`k`Y`b][`Y`f`X`Y`f`V`Y`9`f`b]Y`X`Y`f`U[`Y`b`]b`X`Y`f`Ni`\_`i`b`Z`h`"

8]Y': fU[ Yb`V`Y]VYb`YXcW. : ? ÒbbYb`X]Y`Nk ]W\_Ui Yf`XYb`GWk i b[ a ]hbY\`a Yb`i bX`[ Y[ Yb`\_ca`a YbXY` ; Y[ bYf`VYghY\`Yb3`K ]fX`g]W X]Y`8YZYbg]j Y`ghUV]`g]YfYb`cXYf`k YfXYb`g]Y`YfbYi`h`b`U`hY`A i ghYf j YfZU`Yb3`8]YgY`I`bg]WYf\`Y]hYb`a UWYb`XYb`FY]n`i bX`X]Y GdUbbi b[ `XYg` : i » VU`g`Ui`g`i bX`UggYb`X]Y` : Ubg`Ui`ZX]Y`b`ÅWghYb Gd]Y`Y`\`cZYb"

## 8 Yf`? Ua`dZ`i`a` `X]Y`HcfY

8 Ug`9fn]Y`Yb`j`cb`HcfYb`k`]fX`Yb`hgW`Y]XYbX`gY]b`Z0f`X]Y`Nk ]W\_Ui Yf ]b`]\`fYb`b`ÅWghYb`6Y[ Y[ bi`b[ Yb`"BUW`Y]bYf`D\`UgY`a`]h DfcV`Ya`Yb`\`Uh`X]Y`C`ZYbg]j`Y`[`YnY][`hž`XUgg`g]Y`]b`XYf`@U[`Y`]ghž`Ui`Z XYa`D`Uhn`ni`Vf]`]YfYb`"9g`V`Y]Vh`UVni`k`UfhYbž`cV`XYf`9`Ub`XYf`Y`hnhYb`Gd]Y`Y`V]g`ni`a`b`ÅWghYb`[`fc»`Yb`9fY][`b]g`Ub`\`À`h`8Yf HfU]bYf`i`bX`gY]bY`Gd]Y`Yf`a`ØggYb`XUfUb`UfVY]hYbž`X]Y`@Y]ghi`b[ `\_cbghUbh`\`cW`ni`\`U`hYbž`i`a`Ui`g`XYb`dcg]h]j`Yb`9fZU\`fi`b[`Yb`ni`YfbYb`i`bX`g]Y`]b`ni`\_ØbZh][`Y`Gd]Y`Y`ni`ØVYfhfU[`Yb`"

## @Y]ghi`b[`gYb`hk`]W\_`i`b[` `XYg` : GJ`Nk`]W\_Ui

8]Y`@Y]ghi`b[` `XYg` : GJ`Nk`]W\_Ui` `]b`XYf`Ui`ZYbXYb`GU]gcb j`YfXYi`h]W`h`gck`c`\`<`Ò\`Yb`U`g`Ui`W`H]YZYb`"8]Y`VY]XYb`Y`hnhYb Gd]Y`Y`[`Y[`Yb`7\`Ya`b]hn`i`bX`D`Ui`Yb`nY][`Yb`Y]bXfØW\_`]W`ž`k`]Y gW`bY`g]W`X]Y` : cfa`\_i`fj`Y`Y]bYg`HYUa`g`XfY\`Yb`\_Ubb`"9]b`\_`UfYf (.`\$!G]Y[`[`Y[`Yb`7\`Ya`b]hn`gdf]W`h`Z0f`X]Y`ghUf`\_Y`C`ZYbg]j`Yž`k`À\`fYbX`X]Y`gW`k`UWYb`@Y]ghi`b[`Ybž`k`]Y`X]Y`\$.`+!B]YXYf`U[`Ybž`X]Y`8YZYbg]j`Y`Ui`ZX]Y`DfcVY`ghY`Yb`"8]YgY`GW`k`Ub`\_i`b[`Yb`k`YfZYb`X]Y : fU[`Y`Ui`Zi`]bk`]YZYfb`X]Y`A`UbbgW`UZh`i`bhYf`8fi`W\_`ghY\`h`i`bX`k`Y`W`Y`5bdUggi`b[`Yb`bchk`YbX][`g]bXž`i`a`Y]bY`\_cbghUbhY`@Y]ghi`b[`ni`Y`ZYfb`"

HfU]bYf`F]W`G`W`a`]h`gYhnh`Ui`ZY]bY`Gc`i`h]cbž`VY]`XYf`X]Y ]bX]j`]Xi`Y`Yb` : À\[\_Y]hYb`XYf`Gd]Y`Yf`cdh]a`U`ni`f` ; Y`hi`b[ `\_ca`a`Yb`"8]Y`?`ca`V]bUh]cb`j`cb`YfZU\`fYbYb`Gd]Y`Yfb`k`]Y`A`UfW`D\]`dd`N]a`a`Yfa`Ubb`i`bX`Ui`ZghfYVYbXYb`HU`YbhYb`k`]Y`ž\`b`<`Yffa`Ubb`\_ØbbhY`g]W`U`g`GW`ØggY`ni`a`9fZc`[`Yfk`Y]gYb`"GW`a`]h`\`YVh`\`Yfj`cfž`XUgg`XUg`HYUa`Ub`XYf`J`Yfk`Yfhi`b[`]\`fYf`7\`UbW`b`UfVY]hYb`a`i`ggž`i`a`Ui`W`[`Y[`Yb`gh`Åf`\_YfY` ; Y[`bYf`"

VYghY\Yb`ni`\_ÖbbYb"

## GhUh]gh]gWk Y`5 b U`mgY`XYf`A Ub b gWk UZh

9]bY`i a ZUggYbXY`5bU`mgY`XYf`GhUh]gh]\_Yb`nY][ hž`XUgg`XYf` : GJ  
Nk ]W\_Ui`\_`b`XYf`@[ U`b]Wk h`bi`f`di`b`\_hYa`Ä»][ ž`gcbXYfb`Ui`Wk`]b  
6Yni` [ `Ui`Z`HcfY`i`bX` ; Y[ Yb`hcfY`\`]bhYf`XYb`9fk`Ufhi`b[ Yb  
ni`fØW\_V`Y]Vh`" ð`XYb`Y`hnhYb`ZØbZ`Gd]Y`Yb`\Uh`X]Y`A`UbbgWk`UZh  
]bg[ YgUa`h`% , `HcfY`\_Ugg]Yfhž`k`Ä`fYbX`g]Y`bi`f`%\$`HcfY`Yfn]Y`Yb  
\_cbbhY`"8]YgY`NU\`Yb`gd]Y[ Y`b`X]Y`GwK`]Yf][ \_Y]hYb`k`]XYfž`X]Y  
gck`c`\`]b`XYf`8YZYbg]j`Y`U`g`Ui`Wk`]b`XYf`C`ZZYbg]j`Y`Ui`Z[ YhfYhYb  
g]bX"

6YgcbXYfg`Ui`ZÄ`][ `]gh`X]Y`HUhgUWk`Yž`XUgg`X]Y`<`Ä`ZhY`XYf`Yfn]Y`hYb  
HcfY`]b`XYb`Y`hnhYb`nk`Y`]Gd]Y`Yb` [ Y[ Yb`gWk`ÄWk`YfY`HYUa`g`Z]Y`"  
8]Yg`\_ÖbbhY`Ui`Z]Y]b`i`b[ `Y]Wk` [ Yk`]Wk`h`\]bk`Y]gYbž`XUg`GwK`a`]hh  
Xf]b[ YbX`Ui`g[ `Y]Wk`Yb`a`i`ggž`i`a`\_Ui`Wk`]b`gWk`]Yf][ YfYb`DUfh]Yb  
X]Y`bchk`YbX][ Yb`Di`b`\_hY`ni`\_`c`Yb`"Gd]Y`Yf`k`]Y` : Y`]i`D][ Yf`i`bX  
@`WUg`5`VYfh`gWk`Y]bYb`XUg`DchYbn]U`ni`\_`UVYbž`X]YgY`@ØW`Y`ni  
ZØ`Ybž`XcWk`X]Y` : fU[ Y`V`Y]Vhž`c`V`X]Yg`ØVYf`Y]bYb`\_`Äb[ YfYb  
NY]hfUi`a`\_`[ Y`]b[ h"

## 9]bZ`i`gg`j`cb`J`Yf`Yhni`b[ Yb`i`bX`6Y`Ughi`b[

8Yf`9]bZ`i`gg`j`cb`J`Yf`Yhni`b[ Yb`i`bX`XYf`d`\mg]gWk`Yb`6Y`Ughi`b[ `Ui`Z  
X]Y`@Y]ghi`b[ `XYg` : GJ`Nk`]W\_Ui`\_`Ubb`b]Wk`h`i`bhYfgWk`Ä`hnh`k`YfXYb`"  
Ghi`X]Yb`nY][ Ybž`XUgg`HYUa`gž`X]Y`\`Äi`Z][ `i`bhYf`J`Yf`Yhni`b[ Yb  
`Y]XYbž`g][ b]Z]\_Ubh`[ fØ»`YfY`GwK`]Yf][ \_Y]hYb`\`UVYbž`\_cbghUbhY  
@Y]ghi`b[ Yb`ni`nY][ Yb`" ð`X]YgYf`GU]gcb`k`UfYb`Gd]Y`Yf`k`]Y  
N]a`a`Yfa`Ubb`j`cb`J`Yf`Yhni`b[ Yb`VYhfc`ZZYbž`k`Ug`ni`k`YWk`gY`bXYb  
5i`ZghY`i`b[ Yb`i`bX`Y]bYa`\_`A`Ub[ Y`\_`Ub`HYUa`Wk`Ya`]Y`Ui`ZXYa  
Gd]Y`ZY`X`[ YZØ`fh`\Uh"

N]a`a`Yfa`Ubb`gY`Vgh`Äi`»`YfhYž`XUgg`Yg`bchk`YbX][ `gY]ž`HfU]b]b[ g  
Ubni`dUggYb`i`bX`[ Y`Y[ Yb`h]Wk`\_Ui`gni`\_UggYbž`i`a`X]Y`6Y`Ughi`b[ `ni  
a`UbU[ Yb`"8]Yg`]gh`Y]b`\`Äi`Z][ Yf`5bgUhn`]b`XYf`Gdc`fhk`]ggYbgWk`UZhž  
i`a`X]Y`\_`Ub[ Zf]gh][ Y` ; Ygi`bX`Y]h`i`bX`@Y]ghi`b[ gZÄ`\][ \_Y]h`j`cb  
5h`YhYb`ni`\_`[ Yk`Ä`f`Y]ghYb`"Gc`Wk`Y`9bhgWk`Y]Xi`b[ Yb`g]bX

YbhgWXY]XYbX`ZØf`X]Y`Ub[ Zf]gh][ Y`K YhVYk YfVgZÀ\][ \_Y]h`XYg  
HYUa gi bX`YfZcfXYfb`Y]bY`Yb[ Y`Ni gUa a YbUfVY]h`nk ]gWXYb  
HfU]bYfb`i bX`a YX]n]b]gWXYa `DYfgcbU`"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY