

J YfZU\ fYbgZY\ `Yf`]a ; Yk YfVY[ YV]Yh  
6ÖgY`. ; Ya Y]bXYfUh`U[ ]Yfh'nØ[ ]

9]b`@UbXk ]fh`\_U[ h[ Y[ Yb`Y]b ; Yk YfVY[ YV]Yh]b`6ÖgY`"8Yf  
; Ya Y]bXYfUh`\_cff)[ ]Yfh`J YfZU\ fYbgZY\ `Yf`]a  
6YVUi i b[ gd`Ub"

6ÖgY`" `b`XYf`\_Y]bYb ; Ya Y]bXY`6ÖgY`žB ]YXYfgUW`gYbž`k i fXY  
\_Øfn`]W`Ui ZXYW\_Ybž`k ]Y`k ]W`h[ `X]Y`Gcf[ ZU`h`VY]`XYf`D`Ubi b[ `j cb  
6Ui j cf\UVYb`]gh"9]b`VYbUW`VUfhYf`@UbXk ]fh`\Uh`Y]bY  
Bcfa`Yb`cbhfc``\_U[ Y`[ Y[ Yb`XUg`[ Yd`UbhY ; Yk YfVY[ YV]Yh]b`XYf  
B`À`Y`XYf`H\Ø`Yf`GhfU»Y`Y]b[ YfY]W`hž`k Ug`XUni`ZØ`fhYž`XUgg`XYf  
; Ya Y]bXYfUh`Ui ZYbhgW`Y]XYbXY`J YfZU\ fYbga`Àb[ Y`Ui Za`Yf\_gUa  
k YfXYb`a i gghY"

J YfZU\ fYbgZY\ `Yf`Ui Z[ YXYW`h

8Yf ; Ya Y]bXYfUh]j cb`6ÖgY`\Uh]b`Y]bYf`GcbXYfg]hni b[ `a Y\ fYfY  
k ]W`h[ Y`6YgW`ØggY`[ YZUgghž`i a`ZYgh[ YghY`hY`J YfZU\ fYbgZY\ `Yf  
ni`VY\YVYb"8]YgY`DfcV`Ya`Y`k i fXYb`cZZYbVUf`k`À\ fYbX`Y]bYg  
9fØfhYfi b[ ghYfa`]bg`VYa`Yf`hž`XYf`ZØf`XYb`+"5i [ i gh&\$&(   
Ub[ YgYmhk`Uf"8Yf`J`cfg]hnybXY`XYg`5i`ggW`i`ggYg`ZØf`K`]fhgW`UZhž  
l`a`k`Y`hž`D`Ubi b[ ž`6Ui`i`bX`J`Yf`\_Y\`f`VY`hcbhYž`XUgg`Yg`g]W`b]W`h  
i`a`]b\`U`h]W`Y`A`Àb[ Y`ž`gcbXYfb`i`a`Zcfa`Y`Y`Y`Y`Y\`Yf`\`UbXY`hž`X]Y  
bi b`\_cff)[ ]Yfh`k`YfXYb`a`ØggYbž`i`a`fYW`h]W`Y`G]W`Yf\`Y]h`ni  
[ Yk`À\`f`Y]ghYb"

8 ]Y`?`\_U[ Y`i`bX`] \ fY`< ]bhYf[ fØbXY

8 ]Y`?`\_U[ Y`XYg`@UbXk ]fhg`f]W`hYh`g]W`h`[ Y[ Yb`XYb`6YVUi i b[ gd`Ubž  
XYf`j`cf`XfY]`X\`fYb`j`YfUVgW`]YXYh`k`i`fXY`i`bX`]b`XYa`i`bhYf  
UbXYfYa`X]Y`9ff]W`hi b[ `Y]bYf`@U[ Yf\U`Y`ZØf`XUg`i`bhYfbY\`a`Yb

Za 'GmghYa a ÖVY': fUbn'A YmYf'; a V< / '7c"?; ' j cf[ YgY\Yb  
k Uf''8 UVY]k i fXY'ZYgh[ YghY''hžXUgg'X]Y'D`Ubi f\_i bXY'i bX`X]Y  
GWX`i ggVY\_Ubbha UWX i b[ 'k ]WX h[ Y` ðZcfa Uh]cbYb`b]WX h  
Ybh\]Y`hYbž`XUfi bhYf`XYb`< ]bk Y]g`Ui Z`X]Y`A Ò[ `]WX`\_Y]hž`X]Y`8 ð  
( ) \* - %fi YfÄi gWX`\_cbh]b[ Ybh]Yfi b[ ŁY]bni gY\Yb''8 ]Yg`ghY''h`Y]bYb  
k YgYbh]WX Yb`5gdY`\_h`ZØf`X]Y`6YhfcZYbYb`XUfž`XYg\U`V`k i fXY`X]Y  
5i Zc fXYfi b[ `ni f`9]bg]WX hbU\`a Y`]b`X]Y`J c fgWX f]ZhYb`U`g`Xf]b[ YbX  
bØh][ `YfUWX hYh"

GWX f]hhY`ni f`6Y\YVi b[ `i bX`6YXYi hi b[ `ZØf`  
X]Y` ; Ya Y]bXY

8Yf`6Øf[ Yfa Y]ghYf`< Yfa Ubb`6`cW`\_i bX`XYf': UWX VYfY]WX`g`Y]hYf  
7\`f]ghcd\`6i fhn`ghY''hYb`\_`Ufž`XUgg`XYf'; Ya Y]bXYfUh`gY`Vgh`\_Y]bY  
: Y\`Yf`[ Ya UWX h`\UVYž`gcbXYfb`XUgg`X]Y`? cffY`\_hi f`YX][ `]WX  
Ui Z[ fi bX`XYf`ZYgh[ YghY''hYb`A`Àb[ Y`YfZc`[ h`H\`ca Ug`6i hn`j cb`XYf  
78i`\cV`\Yfj cfž`k ]Y`k ]WX h[ `Yg`]ghž`gWX bY`ni`\UbXY`bž`i a  
ni`\_ØbZh][ Y`fYWX h]WX Y`GWX k ]Yf][ `\_Y]hYb`ni`j`Yfa Y]XYb''8]Y  
5Vgh]a a i b[ Yb`]a`F Uh`ZØ\fhYb`Y`hnhYbX`]WX`XUni ž`XUgg`XYf  
6YVUi i b[ gd`Ub`a ]h`Y]bYa`F ØW`XUhi a`ni a`%( "`ž` `]&\$&%i bX`a ]h  
XYf`bchk YbX][ Yb`? cffY`\_hi f`ni f`9]bg]WX h]b`X]Y`8 ð ( ) \* - %  
Ub[ Ybca a Yb`k i fXY"

5i gk ]f`\_i b[ Yb`Ui Z`X]Y` ; Ya Y]bgWX UZh

8]Y`9fY][ b]ggY`fi bX`i a`XUg; Yk YfVY[ YV]Yh]b`6ØgY`nY][ Yb`Ui Zž  
k ]Y`[ fi bX`Y[ YbX`Y]bY`gcf[ Z`À`h[ Y`D`Ubi b[ `ZØf`X]Y`9bhk ]W`\_i b[  
Y]bYg`[ UbnYb`; Ya Y]bgWX UZh gVYfY]WX`g`]gh''8Yf`GWX i hn`XYf  
ðhYfYggYb`U`Yf`6YhY]`][ hYb`i bX`X]Y`HfUbgdUfYbn`]b`XYb  
D`Ubi b[ gdfcnYggYb`g]bX`j`cb`YbhgWX Y]XYbXYf`6YXYi hi b[ ž`i a`XUg  
J YfhfUi Yb`XYf`6Øf[ Yf`]b`\_ca a i bU`Y`9bhgWX Y]Xi b[ Yb`ni`ghÄf`\_Yb"  
8]Y`fYWX h]WX Yb`GWX f]hhY`i bX`bUWX Zc`[ YbXYb`? cffY`\_hi fYb  
j YfXYi h]WX Yb`ni XYa`X]Y`Bchk YbX][ `\_Y]h`ZØf'; Ya Y]bXYbž`g]WX  
ghÄbX][ `ØVYf`X]Y`fYWX h]WX Yb`F U\`a YbVYX]b[ i b[ Yb`ni  
]bZcfa ]YfYb`i bX`XYfYb`9]b\U`hi b[ `g]WX Yfni ghY`Yb"

8 Ug`6Yk i gghgY]b`ZØf`gc`WX Y`H\Ya Yb`]gh]a`J Yf`Ui Z`XYf`Y`hnhYb

U\ fY [ Ygh]Y [ Yb"8]Y'6Øf[ Yf'i bX'@UbXk ]fhY'nY][ Yb'j Yfa Y\ fh  
hYfYggY'Ub'XYf'A ]h[ YghU'hi b[ 'j cb'D'Ubi b[ Ybž'i a  
g]W\ Yfni ghY''Ybž'XUgg']\ fY'Gh]a a Yb'; Y\ Òf'Z]bXYb'i bX']\ fY'F YW\ hY  
[ Yk U\ fh'k YfXYb"8]Yg'\_ÒbbhY'Y]bY'bYi Y'ÿ fU'XYf  
6Øf[ YfVYhY']][ i b[ 'j]b'XYf'; Ya Y]bXY'6ØgY''Y]b'Y]hYb"

B 5;

8YhU]g

6Ygi W\ Yb'G]Y'i bg'Ui Z.'b!U[ "XY