

7cVi f[ Yf`J YghY\_]W\_Yf`YfcVYfb  
HUVY``YbZØ\fi b[ `a ]h`8YfVmg]Y[ `]b  
@]W hYbZY`g

8Yf`: 7`7cVi f[ `g]W Yfh'g]W `a ]h`Y]bYa `&.\$!8YfVmg]Y[ `VY]a  
: 7`@]W hYbZY`g`X]Y`HUVY``YbZØ\fi b[ `]b`XYf`@UbXYg`][ U  
BcfXk Ygh``9]b`gdUbbYbXYg`Gd]Y``j cf`) \$\$`Ni gW Ui Yfb`

8Yf`: 7`7cVi f[ `hf]i a d\]Yfh`]a `8YfVmi bX  
k ]f\_h`g]W `d cg]h]j `Ui Z`X]Y``c\_U`Y  
: i » VU``[ Ya Y]bgW UZh`Ui g

≠`Y]bYa `gdUbbYbXYb`@UbXYg`][ U!8YfVmiUa `: fY]hU[ UVYbX`\UVYb  
X]Y`: i » VU``Yf`XYg`: 7`7cVi f[ `]\fYb`F]j U`Ybž`XYb`: 7`@]W hYbZY`gž  
a ]h`&.\$`VYg]Y[ h`8]YgY`DUfh]Yž`X]Y`j cf`) \$\$`VY[ Y]ghYfhYb  
Ni gW Ui Yfb`ghUhZUbXž`ZubX`]b`@]W hYbZY`g`ghUhh`i bX`Yfa`Ò[ `]W h  
XYa `: 7`7cVi f[ ž`ni a ]bXYgh`ZØf`Y]bY`BUW h`Ub`X]Y`HUVY``Ybgd]hY  
XYf`@UbXYg`][ U`BcfXk Ygh`ni `[ Y`Ub[ Yb"

8]Y`6YXYi hi b[ `XYg`Gd]Y`g`ZØf`X]Y  
; Ya Y]bgW UZh

8Yf`9fZc`[ `XYf`7cVi f[ Yf`\Uh`b]W h`bi f`5i gk ]f\_i b[ Yb`Ui Z`X]Y  
HUVY``Yž`gcbXYfb`ZØfXYfh`Ui W `XYb`; Ya Y]bgW UZhg[ Y]gh]b`XYf  
FY[ ]cb``Gc`W Y`8YfVmg`g]bX`a Y`f`U`g`bi f`gdcfh]W Y  
5i gY]bUbXYfgYhni b[ Yb`/g]Y`Vf]b[ Yb`X]Y`A YbgW Yb`ni gUa`a Yb  
i bX`gW UZYb`Y]b`; YZØ\`XYf`Ni gUa`a Yb[ Y`\Öf][ \_Y]h``: Ubgi bX  
Gd]Y`Yf`Yf`YVhYb`Y]bY`a ]hfY]» YbXY`5ha`cgd\ÄfYž`X]Y`XYb``c\_U`Yb  
: i » VU``]b`XYb`JcfXYf[ fi bX`fØW`h"

9]b`6`]W\_`Ui Z`X]Y`Gd]Y`YfY][ b]ggY

8Yf': 7'7cVi f[ '\_cbbhY'gY]bY'9ZZ]n]Ybn'i bhYf'6Yk Y]g'ghY''Ybž'hfc hn  
Y]bYf'gWk ]Yf][ Yb'G]hi Uh]cb'j cb'Y]bYf'\U'VYb'Ghi bXY'I bhYfnU\'']b  
XYf'nk Y]hYb'<U'VnY]h''8]Y'7cVi f[ Yf'nY][ hYb'g]Wk'WYj YfYf'i bX  
n]Y'ghfYV][ Yfž'k Ä\fybX'XYf': 7'@]Wk hYbZY'g' ]b'Y]bYf  
, VYfnU\`g]hi Uh]cb'GWk ]Yf][ \_Y]hYb'\UhhYž'X]Y'Yf\cZZhYb'7\UbWb  
ni 'bi mYb''8]Yg'ghY''hY'g]Wk'U'g'YbhgWkY]XYbX'ZØf'XYb'5i g[ Ub[  
XYg'Gd]Y'g'\YfUi g"

## 8]Y'F c``Y'XYf'Ni gWkUi Yf

A ]h') \$\$'Ni gWkUi Yfb'k Uf'XUg'8YfVm[ i h'VYgi Wk hž'k Ug'X]Y  
6YXYi hi b[ 'XYg'Gd]Y'g'ZØf'X]Y'Øfh]WkY'; Ya Y]bgWkUZh  
i bhYfghfY]Wk h''8]Y'Ni gUa a YbgYhni b[ 'XYf'Ni gWkUi Yf'  
GWkUi 'i gh][ Yž: Ua ]]Yb'i bX'hfYi Y': Ubg' 'a UWk h'XYi h]Wk ž'k ]Y  
k ]Wk h][ 'gc'WkY'Gd]Y'Y'ZØf'XUg'gc n]U'Y'; YZØ[ Y'g]bX''8Yf': i » VU''  
Z b[ ]Yfh'U'g'Ni gUa a YbgWk'i gg'j cb'A YbgWkYb'i bhYfgWk]YX'WkYb  
5'hYfg'i bX'<]bhYf[ fi bXgž'X]Y'g]Wk'ZØf'XUg'[ 'Y]WkY'HYUa  
VY[ Y]ghYfb"

## 9]b'6`]W\_`Ui Z'X]Y'HUVY''Y

8Yf'G]Y[ 'Ua ': fY]hU[ 'k Uf'XYf'j ]YfhY']b'gYWk'g'Gd]Y'Yb'ZØf'XYb': 7  
7cVi f[ 'i bX'[ ]Vh'XYa 'HYUa '5i Zhf]YV''Gc'WkY'9f[ YVb]ggY'g]bX  
YbhgWkY]XYbX'b]Wk h'bi f'Ui g'gdcfh]WkYf'G]Wk hž'gcbXYfb'Ui Wk'ZØf  
X]Y''Ub[ Zf]gh][ Y'9bhk ]W\_`i b[ 'XYg'j YfY]bg'i bX'X]Y': ØfXYfi b[  
↑ b[ Yf'HU'YbhY''8Yf': 7'@]Wk hYbZY'g'\]b[ Y[ Yb'a i gg'bUWk'X]YgYa  
Gd]Y''gY]bY'GhfUHY[ ]Y'ØVYfXYb\_Ybž'i a ' ]b'\_ØbZh][ Yb'6Y[ Y[ bi b[ Yb  
YfZc`[ fY]WkYf'UVni gWk bY]XYb"

## 5i gV`]W\_`Ui Z'X]Y'bÄWk ghY'Gd]Y'Y

A ]h'XYa 'U\_hi Y''Yb'9fZc`[ 'k ]fX'XYf'8fi W\_`Ui ZXYb': 7'7cVi f[  
ghY][ Ybž'X]YgYb'D'Uhn'Ub'XYf'HUVY''Ybgd]hnY'ni 'j YfhY]X][ Yb''8]Y  
bÄWk ghYb'Gd]Y'Y'g]bX'YbhgWkY]XYbXž'i a 'XYb'GWk k i b[ 'i bX'X]Y  
dcg]hj Y'9bYf[ ]Y'ni 'bi mYbž'X]Y'g]Wk'Ui g'X]YgYa '8YfVm]G]Y[  
Yf[ YVYb'\UVYb''8]Y': Ubg'XYg': 7'7cVi f[ '\_ØbbYb'[ YgdUbbh'gY]bž  
k ]Y'g]Wk '\f'HYUa ' ]b'XYb'\_ca a YbXYb'K cWkYb'gWk'Ä[ h"

ϕg[ YgUa h'nY][ h'XYf'5i g[ Ub[ 'X]YgYg'8YfVmg'b]W\h'bi f'X]Y  
gdcfh]W\Yb': Å\[\_Y]hYb'XYf'HYUa gž'gcbXYfb'Ui W\ 'X]Y'h]YZ  
j Yfk i fnY'hY '@Y]XYbgW UZh'ZØf'XYb': i » VU''']b'XYf'FY[ ]cbž'X]Y'hfc hn  
U''Yf'<YfUi gZcfXYfi b[ Yb'k Y]hYf\ ]b'V`Ø\h"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY