

## =fUb]gWXY'<UW\_Yfn]Y`Y.'I G!K U\`\_Ua dZ i bhYf'7mVYf!5b[f]ZZ

### 8]Y 5b[f]ZZY ]a 8 Y hU]`

 $8 ]Y' < UW_Y f Uhh UW_Y b'Ui Z'X]Y'K U `\_Ua dZa ]h Uf VY]h Yf g]b X U `Ufa ]Yf Yb X'i b X'n Y][ Yb ž'k ]Y'k ]W h][ 'Yg']gh z'X]Y'X][ ]h U`Y'G]W Yf \Y]h ]b'K U \`n Y]h_A a dZ Yb'ni '[ Yk A\f`Y]gh Yb''N]Y``X]Yg Yf 5b[ f]ZZ Y'k Uf Yb b]W h'bi f'j Yf Ubh k cfh`]W Y'D Yf gcb Yb'X Yf 8 Ya c_f Uh Yb z'gcb X Yf b$ 

Ui WX 'fUb[\c\Y'A]h[`]YXYf'XYg'@U[Yf'j cb'8cbU`X'Hfi a d"'8]Yg k]fZh': fU[Yb'ni f'G]WXYf\Y]h'i bX' ±bhY[f]hÀh'XYf'\_ca a YbXYb K U\`Yb'Ui Z'i bX'\_ÒbbhY'k Y]hfY]WXYbXY': c`[Yb'\UVYb"

8]Y'<UW\_YfUb[f]ZZY'kifXYb'jcb';cc[`Y'ibX'UbXYfYb'9IdYfhYbVYghÀh][hžX]Y'ZYgh[YghY``h'\UVYbž'XUgg'X]Y'5\_h]j]hÀhYb'jcb'5DH(&XUfUiZ'UVn]Y`Ybž'&ZcfaUh]cbYb'ni'ghY\`Yb"'8Yf'[YbUiY';fibXžkUfia'X]YgY';fiddY'X]Y'KU\`\_UadZa]hUfVY]hYf']bg'J]g]Yf[YbcaaYb'\Uhž'V`Y]Vh'ib\_`Ufž'XcW\'Yg'k]fX'jYfaihYhž'XUgg'g]YjYfgiW\hž'gYbg]V`Yg'AUhYf]U`'ni'Yf`Ub[Ybž'ia'dc`]h]gW\Yb'8fiW\_UigniØVYb'cXYf'ia'X]Y'KU\`\_UadU[bYb'XYf'VY]XYb'DUfhY]Yb'nigUVch]YfYb"

- 8]Y ]fUb]gWXYb FYj c`i h]cbg[ UfXYb g]bX Y]bY a ]`]hÀf]gWXY
   9`]hYY]b\Y]h'XYf =g`Ua ]gWXYb FYdi V`]\_ =fUbž X]Y ]b XYf
   JYf[ Ub[ Yb\Y]h'gWXcb cZh']b JYfV]bXi b[ 'a ]h
   7mVYf\_f]a ]bU`]hÀh'[ YVfUWXh'k cfXYb g]bX"

#### 8]Y 6YXYi hi b[ ]a ?cbhYl h XYf K U\ Yb

8]Y'JcfZÀ``Y'k YfZYb'b]W\h'bi f': fU[Yb'ni f'G]W\Yf\Y]h'XYf
K U\`\_Ua dU[bYb'Ui Zz'gcbXYfb'Ui W\'ni f'U``[Ya Y]bYb'6YXfc\i b[Xi fW\'Ui g`ÀbX]gW\Y'5\_hYi fYz'X]Y'j Yfgi W\Ybz'XYb'dc`]h]gW\Yb
DfcnYgg'XYf'I G5'ni 'VYY]bZi ggYb"' \D'Y]bYf'NY]hz']b'XYf'X]Y
dc`]h]gW\Yb'GdUbbi b[Yb'bUh]cbU`'k]Y']bhYfbUh]cbU`'ghY][Ybz']gh'Yg
YbhgW\Y]XYbXz'XUgg'[YY][bYhY'A U» bU\a Yb'ni a 'GW\i hn'XYf
K U\`Yb'Yf[f]ZZYb'k YfXYb"

8]YgY'5b[f]ZZY'\_ObbhYb'XUg'JYfhfUi Yb'XYf'K À\`Yf']b'XYb
XYa c\_fUh]gWXYb'DfcnYgg'i bhYf[fUVYbž'VYgcbXYfg'k Ybb'X]Y

2 ZZYbh`]WX\_Y]h'XUg'; YZØ\`'\Uhž'XUgg'YI hYfbY'5\_hYi fY']b'XYf'@U[Yg]bXž'X]Y'A Y]bi b[gV]`Xi b['ni 'a Ub]di `]YfYb"'8]Y'JcfghY``i b[ž
XUgg'Ui g`ÀbX]gWXY'FY[]Yfi b[Ybž']bgVYgcbXYfY'gc`WXY'a ]h
UbhU[cb]gh]gWXYb'6Yn]Y\i b[Yb'ni 'XYb'I G5ž'j Yfgi WXYbž'g]WX']b
K U\`dfcnYggY'Y]bni a ]gWXYbž']gh'VYi bfi \][YbX'i bX'\_ObbhY'ni
Y]bYf'j YfghÀf\_hYb'dc`]h]gWXYb'Dc`Uf]g]Yfi b['ZØ\fYb"

9gʻnY][hˈg]WX žʻXUggʻg]WX ʻX]Yʻ8]a Ybg]cbYbʻj cbʻ7mVYf\_f]Y[ʻi bX dc`]h]gWXYa ʻ9]bZi ggʻ]a a Yfʻa Y\fʻj Yfa ]gWXYbžʻk UgʻX]Y < YfUi gZcfXYfi b[YbʻZØfʻX]YʻbUh]cbU`YʻG]WXYf\Y]hʻYf\YV`]WX ghY][Yfh"ʻ9I dYfhYbʻfUhYbʻXYbʻdc`]h]gWXYbʻ? Ua dU[bYbžʻ]\fY G]WXYf\Y]hgj cf\_Y\fi b[Ybʻni ʻj YfghÀf\_Ybʻi bXʻb]WXhʻbi fʻdfÀj Ybh]j ni ʻ\UbXY`bžʻgcbXYfbʻUi WXʻgWXbY```Ui Zʻa Ò[`]WXYʻ9]bXf]b[`]b[Y'ni fYU[]YfYb"

#### 9]b '6`]W\_ ']b 'X]Y 'Ni \_i b Zh

8]Y'VYj cfghY\YbXYb'K U\`Yb']b'XYb'I G5'ghY\Yb'j cf'Y]bYf'FY]\Y
j cb'< YfUi gZcfXYfi b[Ybž'X]Y'g]W\'b]W\h'bi f'Ui Z'X]Y'Dc`]h]\_
VYgW\f\Ab\_Yb''8]Y'U\_hi Y``Yb'< UW\_YfUb[f]ZZY'g]bX'Y]b'k Y]hYfYf
K YW\_fi Z'ZØf'X]Y'Bchk YbX][\_Y]hž'X]Y'7mVYfUVk Y\f'ni 'j YfVYggYfb''
\D'Y]bYf'K Y`hž']b'XYf'\DZcfa Uh]cbYb'A UW\h'g]bXž'k]fX'X]Y
GW\i hna U\D\bU\a Y'[Y[Yb'gc`W\Y'5b[f]ZZY'a Y\f'XYbb'Y'ni a
YbhgW\Y]XYbXYb': U\_hcf'ZØf'X]Y'5i ZfYW\hYf\U`hi b['XYa c\_fUh]gW\Yf
K YfhY''

8]Y'K U\`\_Ua dZU[Ybhi fYb'g]bX'[YZcfXYfhž'b]W\h'bi f'7mVYf!
G]W\Yf\Y]hgdfchc\_c``Y'ni ']a d`Ya Ybh]YfYbž'gcbXYfb'Ui W\'U``Y
A]hUfVY]hYf'ØVYf'X]Y'F]g]\_Yb'i bX'6YXfc\i b[Yb'Ui Zni \_`ÀfYbž'X]Y
a]h'X][]hU`Yb'5b[f]ZZYb'j YfVi bXYb'g]bX"'8]Y'\_ca a YbXYb'A cbUhY
k YfXYb'nY][Ybž'k]Y'[i h'X]Y'I G!K U\`\_Ua dZhYUa g'Ui Z'X]YgY
6YXfc\i b[Yb'fYU[]YfYb'i bX'cV'g]Y']b'XYf'@U[Y'g]bXž'X]Y

\Dank hY[f]hÀh']\fYg'K U\`dfcnYggYg'ni 'k U\fYb"

# $HYWMbc^c[]gWMY^9bhk]W_ib[Yb^]b^XYf$ 7mVYfUVkYNf

8]Y'ni bY\a YbXYb'7mVYfUb[f]ZZY'Ui Z'K U\`\_Ua dZa ]hUfVY]hYf'i bX dc`]h]gW\Y'5\_hYi fY'YfZcfXYfb'Zcfh`Ui ZYbXY'5bdUggi b[Yb'XYfG]W\Yf\Y]hgghfUhY[]Yb"' $\pm$ b'XYb'`YhnhYb' $\pm$ U\fYb'\UVYb'j]Y`Y Cf[Ub]gUh]cbYbž'Y]bgW\`]Y»`]W\'ghUUh`]W\Yf'GhY``Ybž']b'bYi Y HYW\\bc`c[]Yb']bj Ygh]Yfhž'i a 'g]W\'YZZY\_h]j'[Y[Yb 7mVYfVYXfc\i b[Yb'ni 'k UddbYb"'8Uni '[Y\Òfh`XYf'9]bgUhn'j cb ZcfhqW\\f]hh`]W\Yb'?\ $\pm$ [YghØhnhYb'5bU`mgYhcc`qž'X]Y'j YfXÀW\h][Y

9]b VYa Yf\_Ybgk YfhYf 'HfYbX']gh'X]Y =a d`Ya Ybh]Yfi b['j cb'Nk Y]!
: U\_hcf!5i h\Ybh]Z]n]Yfi b['i bX'UbXYfYb'G]W\Yf\Y]hga U» bU\a Ybž
X]Y 'Yg'dchYbn]Y``Yb'5b[fY]ZYfb'YfgW\k YfYbž'i bVYZi [h'Ui Z'gYbg]V`Y
8 UhYb'ni ni [fY]ZYb"'8]YgY'GW\i hna YW\Ub]ga Yb'g]bX'VYgcbXYfg
YbhgW\Y]XYbXž'k Ybb'Yg'i a 'X]Y'dYfgÒb`]W\Y'?ca a i b]\_Uh]cb'j cb
K U\`\_Ua dZa ]hUfVY]hYfb'[Y\hž'X]Y'cZh'N]Y`'j cb'D\]g\]b[!5b[f]ZZYb
g]bX"

#### Dc`]h]gWXY'=a d`]\_Uh]cbYb'i bX'FYU\_h]cbYb

8]Y'JYfgi W\Yž']b'X]Y'dYfgÒb`]W\Yb'9!A U]`!?cbhYb'j cb

K U\`\_Ua dZa ]hUfVY]hYfb'Y]bni Xf]b[Ybž'k YfZYb'Yfbgh\UZhY': fU[Yb
ni 'XYb'5i gk]f\_i b[Yb'j cb'7mVYfUb[f]ZZYb'Ui Z'XYb

XYa c\_fUh]gW\Yb'DfcnYgg'Ui Z''Dc`]h]\_Yf'i bX'G]W\Yf\Y]hgVY\ÒfXYb

VYhcbYb'X]Y'Bchk YbX][\_Y]hž'gc`W\Y'6YXfc\i b[Yb'Yfbgh'ni
bY\a Yb'i bX'X]Y'FYg]`]Ybn'[Y[Yb'7mVYfUb[f]ZZY'ni 'Yf\Ò\Yb"

8]YgY'5b[f]ZZY'\_ObbYb'b]W\h'bi f'X]Y'=bhY[f]hÀh'XYg'K U\`dfcnYggYg
[YZÀ\fXYbž'gcbXYfb'Ui W\'XUg'JYfhfUi Yb'XYf'² ZZYbh`]W\\_Y]h']b'X]Y
dc`]h]gW\Yb'=bgh]hi h]cbYb'YfgW\ØhhYfb"

8]Y`FYU\_h]cbYb`Ui Z`gc`W\Y`J cfZÀ``Y`g]bX`j ]Y`ZÀ`h][ "`K À\fYbX Y]b][Y`Dc`]h]\_Yf`Y]bY`ghÀf\_YfY`bUh]cbU`Y`G]W\Yf\Y]hgghfUhY[]Y ZcfXYfbži a `7mVYfVYXfc\i b[Yb`ni `VY\_Àa dZYbž'd`ÀX]YfYb`UbXYfY ZØf`a Y\f`HfUbgdUfYbn`]b`XYf`X][]hU`Yb`?ca a i b]\_Uh]cbž'i a `XUg JYfhfUi Yb`XYf`K À\`Yf`ni fØW\_ni [Yk]bbYb"

- GhÀf\_i b[ 'XYf'7mVYfUVk Y\f. '9]bY'i a ZUggYbXY bUh]cbU`Y'GhfUhY[]Y'\_ObbhY'[YgWXUZZYb'k YfXYbž'i a FYggci fWb'nk]gWXYb'ghUUh`]WXYb'i bX'df]j UhYb'5\_hYi fYb ni 'VØbXY`b"
- JYfVYggYfhY'5iZ\_`Àfi b[.'±0]h]Uh]j Yb'ni f
   GYbg]V]`]g]Yfi b['j cb'K U\`\_Ua dZa ]hUfVY]hYfb'ØVYf'X]Y
  ; YZU\fYb'j cb'D\]g\]b['i bX'UbXYfYb'7mVYfUb[f]ZZYb'g]bX
  YbhgWXY]XYbX"
- =bhYfbUh]cbU`Y`?ccdYfUh]cb. 8Yf'5i ghUi gWX'j cb
   DZcfa Uh]cbYb'i bX'6Ygh'DfUWh]WYg'nk ]gWXYb'XYb'@AbXYfb

#### JYfhfUi`]WX\_Y]hibX8UhYbgWXihn

9]b'k Y]hYfYf'k ]W\h][ Yf'5gdY\_h']a 'Ni gUa a Yb\Ub[ 'a ]h
7 mVYfUb[ f]ZZYb']gh'XYf'8 UhYbgW\i hn"'8]Y'5b[ f]ZZY'Ui Z
K U\`\_Ua dZa ]hUfVY]hYf'k YfZYb': fU[ Yb'ni f'J YfhfUi `]W\\_Y]h'i bX
ni a 'GW\i hn'dYfgÒb`]W\Yf'8 UhYb'Ui Z''9g'VYghY\h'Y]b'k UW\gYbXYg
6Yk i gghgY]b'XUZØfž'k ]Y'k ]W\h][ 'Yg']ghž'dYfgÒb`]W\Y'\Dzcfa Uh]cbYb
ni 'g]W\Yfbž']bgVYgcbXYfY']b'Y]bYa 'dc`]h]gW\Yb'?cbhYl hž'k c'gc`W\Y
\Dzcfa Uh]cbYb'`Y]W\h'a Ub]di `]Yfh'k YfXYb'\_ObbYb"

8]Y'l G!8UhYbgWki hnVY\ÒfXYb'ZcfXYfb'ni bY\a YbX'a Y\f HfUbgdUfYbn'i bX'GWki hna U» bU\a Ybž'i a 'X]Y'Df]j Uhgd\ÀfY XYfYb][Yb'ni '[Yk À\f`Y]ghYbž'X]Y']b'\cWkgYbg]V`Yb'Fc``Yb UfVY]hYbž'XUfi bhYf'Dc`]h]\_Yf'i bX'K U\`\_Ua dZa ]hUfVY]hYf"

8 Y hU]`g

6Ygi WXYb G]Y i bg Ui Z b!U[ "XY