J YfZUggi b [g[Yf]Wk hgj YfZU\ fYb. ' < Y]`a Ub b
Vf]b [h' < Y]ni b [g[YgYhn']bg`K Ub_Yb

8 Ug`J YfZUggi b [ g[ Yf]Wk h`_ÖbbhY`nYbhfU`Y`9bhgWkY]Xi b [Yb
ni f`5a dY`!`?cU`]h]cb`hfYZZYbž`X]Y`]bgVYgcbXYfY
< Y]ni b [g[YgYhn`i bX`6UZÖ[`VYhfYZZYb"

⊕`YmhYf`NY]h]g]bX`X]Y`dc`]h]gWkYb`i bX`fYWk h]WkYb`9bhk]W`i b [Yb
]b`8Yi hgWk`UbX`j`cb [fc»Yf`6YXYi hi b [ ž`XU`g]Y`k Y]hfY]WkYbXY
5i gk]f`\_i b [ Yb`Ui Z`XUg [ YgY`gWkUZh]WkY`?]a U`\UVYb`_ÖbbYb"
6YgcbXYfg]a` :`c`\_i g`ghY\Yb`a Ö[ `]WkY`J YfZUggi b [gVYgWk k YfXYbž
X]Y`[ `Y]Wk`a Y\`fYfY` ; YgYhnY`XYf`5a dY`!`?cU`]h]cb`VYhfYZZYb
_ÖbbhYb`i bX`]b`Yb [ Ya`Ni gUa`a Yb\Ub [ `a]h`XYf`Z]bUbn]Y`Yb
l bhYfghØmi b [`ZÖf`Ghi X]YfYbXY`ghY\Yb"

J YfZUggi b [gfYWk h`]WkY` < YfUi gZc fXYfi b [Yb

9]b`nYbhfU`Yf`Di b`_h`XYf`8]g`\_i gg]cb`]gh`XUg`< Y]ni b [g[YgYhnž`XUg
a Ö[`]WkYfk Y]gY`Xi fWk`fYWk h]WkY`?`U[ Yb`]bZFU[Y`[ YghY`h`k ]fX`"9]b
6YgWk`i gg`XYg`6i bXYgj YfZUggi b [ g[ Yf]Wk hg`_ÖbbhY`b]Wk h`bi f`XUg
< Y]ni b [g[YgYhnž`gcbXYfb`Ui Wk`[ fi bX`Y [YbXY` :`fU[Yb`ni f
dUf`Ua Yb hUf]gWkYb`J YfZU\ fYbgYfZÖ`i b [ `Ui Zk YfZYb`"8Yf
5bhfU[ghY`Yf`< Y]`a Ub b`Äi » YfhYž`XUgg`gY]b`N]Y`b]Wk h`X]Y
5V`Y\bi b [ `XYg` ; YgYhnYg`gY]ž`gcbXYfb`X]Y`G]WkYfghY`i b [YZZY`_h]j
Yf`6YfUhi b [ gnY]hYb`ZÖf`X]Y`5V [YcfXbYhYb`]a
; YgYhn [YVi b [gj YfZU\ fYb"

6UZÖ[`i bX`gY]bY`5i gk ]f`_i b [Yb`Ui Z
Ghi X]YfYbXY

⊕`XYf`nk Y]hYb`⊕\`fYg\Ä`ZhY`k]fX`Y]b`f]Wk hi b [gk Y]gYbXYg`l fhY]`ni
XYb`6UZÖ[ !GÄhnYb`Yfk UfhYh`"9]bY`DgmWk`c`c []Yghi XYbh]b`\Uh`?`U[Y

Yf\cVYbž'a]h'XYf': cfXYfi b[ž'XUgg'XYf'ZYgh[Y`Y[hY'a cbUh]WXY
6YXUfZggUhn'ni `b]YXf][ `gY]'i bX'XUg'; fi bXfYWXh'Ui ZY]b
a YbgWXYbk ØfX][Yg'9I]ghYbna]b]a i a 'j Yf'YhnY""#`X]YgYa
?cbhYI h'ghY`hY'XUg'8Yi hgWXY`Ghi X]YfYbXYbk Yf_`ZYghž'XUgg'XYf
U_hi Y`Y'6UZ0[ !GUhnž'XYf'V]g'ni a `K]bhYfgYa YghYf'&\$&(#&\$&) `Ui Z
(+) `9i fc'd'i g" , \$'9i fc`K c`b[ Y`XdUi gWU`Y'ghY][ Yb'gc`ž]a a Yf
bcW`i bni fY]WXYbX'gY]ž]bgVYgcbXYfY`ja `J Yf[ `Y]W`ni `UbXYfYb
I bhYfghØhni b[ggmghYa Yb`k ]Y`XYa `6Øf[ Yf[ Y`X"8]YgY'8YVUhhY`]gh
j cb`[ fc»Yf'6YXYi hi b[ ž'XU`X]Y`Z]bUbn]Y`Y'5Vg]WXYfi b[`j cb
Ghi X]YfYbXYb`Y]bYb`X]fY_hYb`9]bZi gg'Ui Z]\fY`@YVYbgei U]h`h'hi bX
X]Y`6]`Xi b[gWU`bW`b`U`h"

I bhYfgi W`i b[ gUi ggW`i gg`i bX`dc`]h]gWXY GdUbbi b[Yb

DUFU`Y`ni `XYb`8]g_i gg]cbYb`ØVYf`X]Y`Z]bUbn]Y`Y`I bhYfghØhni b[
XYf`Ghi X]YfYbXYb`[]Vh`Yg`dc`]h]gWXY`Hi fVi `YbnYb`ja `6i bXYghU["
8]Y`I b]cb`U`h'fYWXh]WXY`GW`f]hY`i bhYfbca a Ybž'i a `X]Y
9]bgYhni b[`Y]bYg`I bhYfgi W`i b[ gUi ggW`i ggYg'ni f`K UfVi f[!6Ub_
ni `Yfnk ]b[ Yb"9g`k]fX`j Yfa i hYhž'XUgg`C`UZ`GW`c`nž`U`g`Y`Y`a U`][Yf
<Ua Vi f[Yf'6Øf[Yfa Y]ghYfž`Y]bYb`9]bZi gg'Ui Z`X]Y`GhYi YfUZZ`fY
`UhhY"8]Yg`k]fZ`h`b]W`h`bi f': fU[Yb`ni `gY]bYf`#hY[ f]h`h`Ui Zž
gcbXYfb`Ui W`ni f`HfUbgdUfYbn`ja `I a [ Ub[ `a]h`ÒZZYbh]WXYb
A]hY`b"

GW`i ggZc`[Yfi b[.`8]Y`5i gk]f_i b[Yb`Ui Z`X]Y ; YgY`gW`UZh

8]Y`UbghY`YbXYb`9bhgWXY]Xi b[ Yb`XYg
6i bXYgj YfZUggi b[g[Yf]W`hg`_ØbbhYb`k Y]hfY]WXYbXY': c`[Yb`ZØf
X]Y`[ YgY`gW`UZh]WXY`GhUV]`]h`h'hi bX`X]Y`dc`]h]gWXYb`Ghfi _hi fYb`]b
8Yi hgW`UbX`UVYb"8]Y`?ca V]bUh]cb`Ui g`fYWXh]WXYb
5i gY]bUbXYfgYhni b[Ybž`Z]bUbn]Y`Yb`<YfUi gZcfXYfi b[ Yb`ZØf
Ghi X]YfYbXY`i bX`dc`]h]gWXYb`?cbhfcj YfgYb`gcf[ h`XUZØfž'XUgg`X]Y
5a dY`!`?cU`h]cb`i bhYf`8fi W`_ghY`h"?'ØbZh][ Y`I fhY]Y`_ØbbhYb
YbhgWXY]XYbX`XUZØf`gY]bž`k ]Y'; YgYhnY`[YghU`hYhi bX
6Øf[YffYWXhY`[ Yk U`fh`k YfXYb`a ØggYb"9g`V`Y]Vh`UVni k UfhYbž`cV

X]Y`[ YhfcZZYbYb`9bhgWXY]Xi b[Yb`hUhgÅW`]W`ni`Y]bYa` : cfhgW`f]hh
ZØf`X]Y`6YhfcZZYbYb`ZØ\ fYb`cXYf`cV`g]Y`bYi`Y`?cbZ`_hY`]bbYf`U`V
XYf`dc`]h]gW`Yb`@UbXgW`UZh`\Yfj`cffi`ZYb`"

· · B 5 ;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY