

J]nYdfÄg]XYbh]b' < Uff]g. ' : c_i gg]Yfi b['Ui Z
X]Y'A]hhY`gWk]Wk h'i bX']\ fY'Ni _i bZh

J]nYdfÄg]XYbh]b' < Uff]g'j Yfgdf]Wk h'GhYi YfgYb_i b[Yb'ZØf'X]Y
A]hhY`gWk]Wk h'z'i a 'k]fhgWk UZh]Wk Y'G]Wk Yf\Y]h'i bX'GhUV]'hÄh
ni 'ZØfXYfb"

⊕'Y]bYf'NY]hž']b'XYf'XUg'9]b_ca a Ybg[YZÄ''Y']b'j]Y'Yb'@AbXYfb
]a a Yf'[fØ» Yf'k]fXž'\YVh'X]Y'8]g_i gg]cb'i a 'GhYi YfgYb_i b[Yb'ZØf
X]Y'A]hhY`gWk]Wk h'k]Wk h[Y'H\Ya Yb'\Yfj cf''J]nYdfÄg]XYbh]b
?Ua U'U' < Uff]g'\Uhj cf'_i fnYa ']b'Y]bYf''Y]XYbgWk UZh]Wk Yb'F YXY
VYhc b hž'k]Y'k]Wk h['Yg']ghž'X]Y'Z]bUbn]Y''Y'6Y'Ughi b['ZØf'X]YgY
6Yj Ø'_Yfi b[g[fi ddY'ni 'j Yff]b[Yfb''

8]Y' < YfUi gZc fXYfi b[Yb'XYf'A]hhY`gWk]Wk h

< Uff]g'Yf'_ÄfhYž'XUgg'j]Y'Y'A YbgWk Yb'_cbghUbh'XUg'; YZØ\''\ UVYbž
hfchn'\UfhYf'5fVY]h'b]Wk h'j cfUbni _ca a Yb''8]YgY'K U\fbY\ a i b[
]gh'Ui ZY]bY'?ca V]bUh]cb'Ui g'ghU[b]YfYbXYb'@Ø\ bYbž'ghY][YbXYb
@YVYbg\U'hi b[g_cg hYb'i bX'XYf'i bg]Wk Yf\Y]h'Ua '5fVY]hga Uf_h
ni fØW_ni ZØ\ fYb''8]Y'A]hhY`gWk]Wk h'g]Y\h'g]Wk 'cZi]bUbn]Y''Yb
GWk k]Yf][_Y]hYb'Ui g[YgYhnhž'k Ug'Nk Y]ZY''Ub']\fYf
k]fhgWk UZh]Wk Yb'Ni _i bZi'Ui Zk]fZi"

Dc`]h]gWk Y'A U» bU\ a Yb' i bX'XYfYb'K]f_i b[

⊕']\fYa 'J cfhfU[''cVhY' < Uff]g'X]Y'V]g\Yf][Yb'⊕]h]Uh]j Yb'j cb
DfÄg]XYbh'εY'6]XYbž'X]Y'XUfUi ZUVn]Y'Ybž'X]Y'k]fhgWk UZh]Wk Y
G]hi Uh]cb'XYf'5a Yf]_UbYf'ni 'j YfVYggYfb''8YbbcWk 'fÄi a hY'g]Y
Y]bž'XUgg'j]Y'Y'5a Yf]_UbYf'X]Y'dcg]h]j Yb'9ZY_hY'X]YgYf
A U» bU\ a Yb']b']\fYa 'hÄ[']Wk Yb'@YVYb'bcWk 'b]Wk h'gdØfYb
_cbbhYb''8Yf'; fi bX'XUZØf'_ØbbhY']b'XYf'@Ub[gUa _Y]h'XYf

l a gYhni b['cXYf']b'XYf'HUhgUWXY''Y[Ybž'XUgg'b]W h'U''Y '9fZc`[Y
gcZcfh'g]W hVUf'g]bX"

9]b': c_i g'Ui Z'k]fhgW UZh`]W Y'G]W Yf\ Y]h

9]b'nYbhU'Yf'Di b_hj cb'<Uff]g '5[YbXU']gh'X]Y'J YfghAf_i b['XYf
k]fhgW UZh]W Yb'G]W Yf\ Y]h'XYf'A]hhY`gW]W h''8]Yg'i a ZUggh'b]W h
bi f'GhYi YfYf'Y]W hYfi b[Ybž'gcbXYfb'Ui W 'A U» bU\ a Yb'ni f
GhAf_i b['XYf'gcn]U'Yb'GhUV']hÅhi bX'G]W Yfi b['XYf
k]fhgW UZh]W Yb'K ØfXY''8]Y'J]nYdfÅg]XYbh]b'VYhc b hYž'XUgg'g]Y'U'g
DfÅg]XYbh]b'VYghfYVh'gY]b'k]fXž'X]YgY'5b`Y[Yb']b'XYb
JcfXYf[fi bX'ni 'fØW_Yb"

8]Y'6YXYi hi b['XYf'dc`]h]gW Yb'5bgÅhnY

8]Y'[Yd'UbhYb'GhYi YfgYb_i b[Yb'g]bX'HY]'Y]bYf'VfY]hYfYb
8]g_i gg]cb'ØVYf'gcn]U'Y'; YfYW h][_Y]h'i bX'k]fhgW UZh]W Y
7\UbWb['Y]W \Y]h'G]Y'g]bX'k]W h][ž'i a 'XUg'J YfhfUi Yb']b'X]Y
dc`]h]gW Yb' bgh]hi h]cbYb'ni fØW_ni [Yk]bbYb'ni bX'Y]b'; YZØ\`XYf
; Ya Y]bgW UZh'ni 'ZØfXYfb''8]Y'J]nYdfÅg]XYbh]b'a ØW hY
g]W YfghY''Ybž'XUgg'X]Y'Gh]a a Yb'XYf'A]hhY`gW]W h'[Y\Øfhi bX']b
dc`]h]gW Y'9bhgW Y]Xi b[Yb'Y]bVYnc[Yb'k YfXYb"

: Un]h

8]Y'<YfUi gZcfXYfi b[Ybž'a]h'XYbYb'X]Y'A]hhY`gW]W h'_cbZfcbh]Yfh
]ghž'gd]Y[Y'b'g]W]b'XYb'U_hi Y''Yb'dc`]h]gW Yb'8YVUhhYb'k]XYf"
8 Yf'5i Zfi Zj cb'?Ua U'U'<Uff]g'ni 'a Y\ f'l bhYfghØhni b['i bX
k]fhgW UZh]W Yf'G]W Yf\ Y]h'_ØbbhY]b'XYf'VYj c fghY\ Yb'XYb
K U\ _Ua dZd\UgY'YbhgW Y]XYbX'gY]b''9]bY'[Yn]Y'hY': c_i gg]Yfi b[
Ui ZX]Y'A]hhY`gW]W h'_ØbbhY'b]W h'bi f'X]Y '@YVYbgei U']hÅh'j]Y'Yf
A YbgW Yb'j YfVYggYfbž'gcbXYfb'Ui W 'ni 'Y]bYa 'ghUV]'YfYb'ni bX
[YfYW hYfYb'k]fhgW UZh]W Yb'l a ZY'X'ZØ\ fYb"

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY