

9]bVfi W\ gj Yfgi W\ ]b' < Uj ]l VYW\_. 'Dc`]nY]  
V]hhYh'i a' < ]bk Y]gY

I bVY\_UbbhY`HÅhYf`gW\Y]hYfb`]b' < Uj ]l VYW\_`Ub`9]bVfØW\Yb`]b  
A Y\fZJa ]`]Yb\Åi`gYf" < ]bk Y]gY`Ub`X]Y`Dc`]nY]`7cYgZY`X  
YfVYhYb"

9]bVfi W\ gj Yfgi W\ ]b' < Uj ]l VYW\_.  
? f]a ]bU`ghUh]gh]\_`]a` : c\_i g

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Dc`]nY]`7cYgZY`X

ϕ`XYf`BUW\hj ca` ' %''5i [ i gh]Ui ZXYb`%"5i [ i gh&\$&( `k i fXY`X]Y  
F i \Y`]b' < Uj ]l VYW\_`[ YghØfhž`U`g`i bVY\_UbbhY`HÅhYf`]b`nk Y]  
A Y\fZJa ]`]Yb\Åi`gYfb`]b`XYf`A ØbghYfghfU» Y`i bX`XYf`æ`gYZ`< YmXh!  
GhfU» Y`j Yfgi W\ hYbž`Y]bni VfYW\Yb`"Hfchn`]\fYf`6Ya Ø`i b[ Ybž`X]Y  
9]b[ Ub[ ghØfYb`Ui Zni VfYW\Ybž`[ Y`Ub[ `Yg`XYb`9]bVfYW\Yfb`b]W\ hž  
]bg`ϕ`bYfY`XYf`; YVÅi XY`ni` [ Y`Ub[ Yb`"8]YgY`J cfZÅ`Y`k YfZYb`Y]b  
@]W\h`Ui ZX]Y` : fU[ Y`XYf`G]W\Yf\Y]h`]b`K c`b[ YV]YhYb"

8]Y`6YXYi hi b[ `XYf`J cfZÅ`Y`ZØf`X]Y  
; Ya Y]bXYg]W\ Yf\Y]h

9]bVfØW\Y`g]bX`b]W\h`bi`f`GhUh]gh]\_Ybž`g]Y`VYhfYZZYb`XUg  
G]W\Yf\Y]hg[ YZØ`XYf`6Øf[ Yfž`X]Y`]b`]\fYa`Ni` \Ui`gY`k`c`b`Yb`"  
K`Ybb` ; Yk`U`h`c`XYf`9]bVfi W\ gj Yfgi W\ Y`]b`XYf`BUW\VUfgW\UZh  
ghUhhZ]bXYbž`\_ØbbYb`5b[ gh`i`bX`l`bg]W\Yf\Y]h`ni`bY`a`Yb`":`Å`Y`k`]Y  
X]YgYf`j`YfXYi`h`]W\Ybž`XUgg`G]W\Yf\Y]hgZfU[ Yb`Yfbgh`[ Ybca`a`Yb  
k`YfXYb`a`ØggYb`"8]Y`Dc`]nY]ghUh]cbYb`]b`XYf`FY`[ ]cb`g]bX

Ub[ YgdfcWYbži a 'XYf'6Yj Ò\_Yfi b[ 'J YfghÀbXb]g'ni 'nY][ Yb'i bX  
A U» bU\ a Yb'ni f'DfÀj Ybh]cb'ni 'ZØfXYfb"

5i Za Yf\_gUa Y 'B UW VUfb 'i bX 'dfÀj Ybh]j Y  
A U» bU\ a Yb

@Ui h'XYf'Dc`nY]'7cYgZY`X`k ]fX`X]Y`6YXYi hi b[ 'Y]bYf`[ i h  
]bZcfa ]YfhYb`B UW VUfgW UZh`VYgcbXYfg`XYi h]W`"5\_h]j Y  
B UW VUfbž`X]Y`J YfX`W h][ Yg'a Y`XYbž`\_ÒbbYb`Y]bYb  
YbhgW Y]XYbXYb`6Y]hfU[ 'ni f`? f]a ]bU`]hÀhgVY\_Àa dZi b[ 'Y]ghYb"  
8]Y'Dc`nY]'Yfa i h][ h'X]Y`6Øf[ Yfž`a ' : U`Y`j YfX`W h][ Yf`5\_h]j ]hÀhYb  
gcZcfh`X]Y`6Y\ØfXYb'ni 'j Yfgh`ÀbX][ Ybž`k Ug`Ui W`]b`X]YgYa ' : U`  
j cb`[ fc» Yf`F`Y`Yj Ub`n`]gh"

? cbhU\_hXUhYb 'i bX 'b`ÀW ghY 'GW f]hhY

8]Y`6Øf[ Yf`]b`< Uj ]l VYW\_g]bX`Y]b[ Y`UXYbž`g]W`VY]'XYf'Dc`nY]  
7cYgZY`X`ni 'a Y`XYbž`k Ybb`g]Y`bZcfa Uh]cbYb'ni 'X]YgYb  
9]bVfi W`gj Yfgi W`Yb`\UVYb"8]Y`< ch`]bY`\$&) ( %!( \$`]gh`ZØf  
<]bk Y]gY`j YfZØ[ VUf`Ni XYa `V]YhYh`X]Y`Dc`nY]'fY[ Y`a `À» ][ Y  
bZcfa Uh]cbgj YfUbghU`hi b[ Yb`Ubž`i a `ØVYf`X]Y`G]W`Yf\Y]h`ja  
Y][ YbYb`K c\bi a ZY`X`Ui Zni \_`ÀfYb"

9]b`6`]W`\_Ui Z`X]Y`? f]a ]bU`ghUh]gh]\_

C Vk c`\`X]Y`HÀhYf`]b`X]YgYa ' : U`gW`Y]hYfhYbž`]gh`Yg`k ]W`h][ ž`XUgg  
9]bVfØW`Y`]b`XYf`? f]a ]bU`ghUh]gh]\_`b]W`h`Yfgh`bUW`Y]bYa  
YfZc`[ fY]W`Yb`J Yfgi W`VYhfUW`hYh`k YfXYb"DfÀj Ybh]j Y  
A U» bU\ a Yb'i bX`5i Z`\_Àfi b[ '\_ÒbbYb`\Y`ZYbž`X]Y`Dc`nY]'VY']\fYb  
6Ya Ø\i b[ Yb'ni 'i bhYfghØmYbž`X]Y`? f]a ]bU`]hÀhgUfUhYb'ni 'gYb\_Yb  
i bX`XUg`G]W`Yf\Y]hg[ YZØ\`]]b`XYf`; Ya Y]bXY`ni 'gh`Àf\_Yb"

F ØW\_ZfU[ Yb`V]hhY`Ub.

Dc`nY]'7cYgZY`X`ž`DfYggYghY`Y

HY`YZcb.`\$&) ( %!( !&- \$`V]g`!&- &

: UI . '\$&) ( %!%( !%- )

C f][ ]bU!7cbhYbhj cb. 'Dc`]nY]'7cYgZY`Xž'ØVYfa ]hhY`h'Xi fW`bYk g  
U\_hi Y`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `b!U[ "XY