

/ `h/d/ [h// `h/ghfc b [/ [h/GWk YfYf`F Ui V
]b`F YW hYbZ`Yh\ . `Dc`nY]`gi W h`NYi [Yb
j c f`HJ!
5i gghfU\`i b [/ `h/#ghfc b [/ [h// `h/#d/ [h/

5a `%' "\$- "&\$&(`dfÅgYbh]Yfh`X]Y`Dc`nY]]bgdY_h]cb`7i | \Uj Yb
Y]bYb`gWk YfYb`F Ui VZU``Ui g`&\$&`]b / ei ch/5_hYbnY]WYb
L M""i b [Y`Ògh` ei ch`

\$- "\$- "&\$&(`%' .%

Dc`nY]]bgdY_h]cb`7i | \Uj Yb

7i | \Uj Yb`fchgŁ` `9]b`ZUgn]b]YfYbXYfž`k Ybb`Ui W`VYi bfi \][YbXYf
: U``j cb`F Ui VØVYfZU``k]fX`Ua `A]hkcWž`XYa `%' "GYdhYa VYf
&\$&(ž]b`XYf`VY`]YVhYb` : YfbgY\gYbXi b [`5_hYbnY]WYb`L M
i b [Y`Ògh` `VY\UbXY`h" `8]Y`Ni gW Ui Yf`_ØbbYb`UV`&\$.) `I \f`]a
Ghi X]c]b`A ØbWYb`NYi [Y`XYf`DfÅgYbhUh]cb`Y]bYg`VYgcbXYfg
gWk Yfk]Y [YbXYb`J cfZU``g`k YfXYbž`XYf`g]W`VYfY]hg`Ua `%) "5df]`
&\$&`]b`F YW hYbZ`Yh\ž`Y]bYf`_Y]bYb` ; Ya Y]bXY`]b < U [Yb`]a
6fYa]gWYbž`ni h [YhfU [Yb`U`h`

⇒a `A]hY`di b_h`XYg` : U``g`ghY\hY]b`) (!Å\ f][Yf`A Ubbž`XYf`k Å\fybX
Y]bYf`[Yk Ò\b`]WYb`5i hcZU`fhj cb`Y]bYa ` : U\fnYi [`a]h`ZU`gWYb
Dc`nY]VYUa hYb`Ub [Y\U`hYb`k i fXY`"K Ug`ni bÅW`gh`k]Y`Y]bY
fY [i `ÅfY`J Yf`_Y\fg`cbhfc``Y`gW]Ybž`Yb`hk]W`Y`hY`g]W`gW`bY``ni
Y]bYa `gW`cW_]YfYbXYb`F Ui VØVYfZU``"J cb`XYb`j Yfa Y]bh]WYb
6YUa hYb`k i fXY`XYf`A Ubb`ØVYffi a dY`hi bX`gY]bYg` ; Y`XYg
VYfUi Vh`Gc`WY`J cfZÅ``Yž`VY]`XYbYb`?f]a]bY``Y`g]W`U`g`Dc`n]ghYb
Ui g [YVYbž`g]bX`b]W`hibi f`YfgW`fYW`YbXž`gcbXYfb`k YfZYb`Ui W
: fU [Yb`ni f`G]W`Yf\Y]h`XYf`6Øf [Yf`Ui Z`

Dc`]nY]` \ cZZh`Ui Z`H]d dg`j cb`6Øf[Yfb

8]Y`Dc`]nY]]bgdY_h]cb`7i | \Uj Yb`\Uh`g]W`XYf`l bhYfghØhni b[`XYf
² ZYbh`h]W`_Y]h`VYX]Ybh`i bX`\cZZh`Ui Z`k Yfhj c``Y`<]bk Y]gY`ni f
5i Z_`Àfi b[`X]YgYg`J YfVfYW`Ybg`"8]Y`F YXU_h]cb`XYf
: YfbgY`gYbXi b[`k i fXY`Ui ZXYb` : U``Ui Za Yf_gUa `i bX`\UhhY
VYfY]hg`?cbhU_h`ni `XYb`Yfa]hhY`bXYb`6YUa hYb`Ui Z[Ybca a Yb"
8]Y`5i gghfU`i b[`n]Y`h`XUfUi Z`UVž`dchYbn]Y``Y`NYi [Yb`ni
YffY]W`Ybž`]bgVYgcbXYfY`Ui g`XYa `gØX`]W`Yb`@UbX_fY]g`i bX
6fYa Yf\Uj Ybž`X]Y`a Ò[`]W`Yfk Y]gY`YbhgW`Y]XYbXY` ðZcfa Uh]cbYb
\UVYb`_ØbbhYb"

8]Y`5i ZcfxYfi b[`ni f`A]h\`ZY`i a ZUggh`YXYbž`XYf`Ua `HUhhU[
Yhk Ug`i b[Yk Ò\b`]W`Yg`VYa Yf_h`\Uh`cXYf`a Ò[`]W`Yfk Y]gY`XUg
: U\fnYi [`XYf`HÀhYf`[YgY\Yb`\Uhž`i a `XYb`9fa]hh`i b[Yb`bYi Yb
GW`k i b[`ni `j Yf`Y`\Yb`"8]Y`Dc`]nY]`]gh`g]W`VYk i gghž`XUgg`]b
gc`W`Yb`G]hi Uh]cbYb`XYf`]bX]j]Xi Y``Y`9]bXfi W`_i bX`XUg
; YXÅW`hb]g`Y]bY`k]W`h][Y`F c``Y`gd]Y`Yb`_ØbbYb`"8U\Yf`k]fX`YXY
bcW`gc`_Y]bY` ðZcfa Uh]cb`U`g`k Yfhj c``YfUW`hYh"

: Øf`F ØW`ZfU[Yb`ghY\Yb`Zc`[YbXY`5bgdfYW`dUfhhYf`ni f`J YfZØ[i b[.

Dc`]nY]]bgdY_h]cb`7i | \Uj Yb

DfYggY!`i bX`² ZYbh`h]W`_Y]hgUfVY]h

GhYd\Ub`< Yfhn

HY`YZcb.`\$(+&%!) +` !%\$(

9!A U]`. `dfYggYghY``Y4 d]!W I "dc`]nY]"b]YXYfgUW`gYb"XY

C f][]bU`!7cbhYbh`j cb.`Dc`]nY]]bgdY_h]cb`7i | \Uj Ybž`ØVYfa]hhY`h
Xi fW`bYk g`U_hi Y``

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY