

# GhY ZUb`K YbnY` . '9]b`6`]W\_`Ui Z`gY]bY`D`ÀbY ZØf`9bYf[ ]Y`i bX`?'`]a UgW`i hn

GhY ZUb`K YbnY`j cb`XYb` ; fØbYb`hf]hh`&\$&) `b]W`h`a Y`f`ZØf`  
XYb`6i bXYghU[ `Ubž`i a `g]W`bYi Yb`Dfc`Y`\_hYb`]b`9bYf[ ]Y!  
i bX` : ]bUbndc`]h]\_`ni `k ]Xa` Yb`"

⊕`XYf`dc`]h]gW`Yb`@UbXgW`UZh`8Yi hgW`UbXg[ ]Vh`Yg  
9b`hk ]W`i b[ Ybž`X]Y`k`Y]hfY]W`YbXY` : c`[ Yb`ZØf`X]Y`Ni`\_i bZh`XYf`  
9bYf[ ]Y!`i bX` : ]bUbndc`]h]\_`UVYb`\_Øbb`hYb`"9]b`6Y]gd]Y`]gh`XUg  
Ub[ Y`\_ØbX][ hY`9bXY`XYf`6i bXYghU[ g`UbX]XUhi`f`j`cb`GhY`ZUb  
K`YbnY`žY]bYa`YfZU`fYbYb`Dc`]h]\_Yf`XYf` ; fØbYb`Ui`g  
B]YXYfgUW`gYb`"A`]h`gY]bYf`9b`hgW`Y]Xi`b[ ž`g]W`Ui`Z`Dfc`Y`\_hY`]a  
6YfY]W`9bYf[ ]Y`i bX` : ]bUbnyb`ni`\_`cbnYb`hf]YfYbž`k`]fZh`Yf`Y]b`@]W`h  
Ui`ZX]Y`<YfUi`gZc`fXYfi`b[ Yb`i bX`7`UbW`bž`j`cf`XYbYb`X]Y`U`\_hi`Y`Y`  
FY[ ]Yfi`b[ `ghY`h`"

## 9]b`F`ØW`\_V`]W`\_`Ui Z`K`YbnY`g`d`c`]h]gW`Y @Ui`ZVU`b`

GhY ZUb`K YbnY`ž`XYf`gY]h`&\$&%`XYa` `6i bXYghU[ `Ub[ Y`\_Øfhž`\_`Uh]b  
gY]bYf`?`Uff]YfY`Y]bY`GW`\_ØggY`fc`Y`]b`XYf`b]YXYfg`Å`W`g]gW`Yb`i`bX`  
XYi`hgW`Yb`Dc`]h]\_`[ Ygd]Y`h`"J`cf`gY]bYf`NY]h]a` `6i bXYghU[ `k`Uf`Yf`  
j`cb`&\$%`\_`V]g`&\$%+`U`g`i`a`k`Y`ha`]b]ghYf`U`\_hj`""8Yf`\*`&!`Å`f][ Y`\_`Uh  
g]W`gca`]h`i`a`ZUggYbXY`?Yb`hb]ggY`]a` `6YfY]W`i`a`k`Y`h`i`bX`  
?`]a`UgW`i`hn`Ub[ YY][ bYhž`X]Y`ZØf`X]Y`U`\_hi`Y`Y`d`c`]h]gW`Y`5[ YbXU  
j`cb`nYb`hfU`Yf`6YXYi`hi`b[ `g]bX`"

## 8 ]Y`9b`hgW`Y]Xi`b[ `ZØf`Y]bYb`B`Yi`Ub`ZUb`[

K`YbnY`VY[ fØbXYh`gY]bY`9b`hgW`Y]Xi`b[ `a`]h`XYa` `K`i`bgW`ž`UV  
<YfVgh`&\$&) `Dfc`Y`\_hY`]a` `9bYf[ ]YVYfY]W`ni`j`YfZc`[ Yb`" 8UZØf`]gh

jb'XYb'j Yf[ Ub[ YbYb'đ\fyb'ja a Yf\_Y]bY'cXYf'ni 'k Yb][ 'NY]h  
[ YV']YVYb žYf\_`ÀfhY`Yf''8]YgY`5i ggU[ Y`k ]fZh'X]Y': fU[ Y`Ui Zž'k ]Y  
dc`h]gW`Yb[ U[ ]YfhY`DYfgcbYb'X]Y`6U`UbW`nk ]gW`Yb' ]\fy  
hÀ[ `]W`Yb'5fVY]hgUi Zk UbX'i bX`UbXYfYb'k ]W`h][ Yb'Dfc`Y`\_hYb  
Z]bXYb' \_ÒbbYb''8Yf'5`hU[ `Y]bYg'5V[ YcfXbYhYb' \_Ubb'nk Uf  
ZUgn]b]YfYbX'i bX`Y\ffY]W`gY]bžYf'j Yf`Ub[ h`YXcW`Ui W` \c\Y  
dYfgÒb`]W`Y`F Yggci fW`b"

## 8 ]Y`< YfUi gZcfXYfi b[ Yb`XYf'; Y[ Ybk Ufh

8Yf'Dc`h]\_Yf'a UW`h`\_Y]bYb`<Y\`XUfUi gž'XUgg'X]Y`YmhYb'đ\fy  
ZØf'X]Y`6i bXYgfY[ ]Yfi b[ `Ubgdfi W`gj c`k UfYb''8]Y`9bYf[ ]Y\_f]gY  
i bX`X]Y`XUa ]h'j YfVi bXYbYb'DfY]ggH][ Yfi b[ Ybž'Ui g[ Y`Ògh'Xi fW`  
XYb'fi gg]gW`Yb'5b[ f]Z'Ui Z'X]Y`i \_fU]bYž'ghY`Yb'[ fc»Y  
<YfUi gZcfXYfi b[ Yb`XUf'' Hfcm'[ fc»Yf`<YfUi gZcfXYfi b[ Yb'[ Y\Y  
]W`a ]h'C dh]a ]ga i g']b`X]Y`Ni \_i bZh ž'gc`K YbnY''8]Yg'j YfXYi h]W`h  
XYb'9]bZi gg']bhYfbUh]cbU`Yf'9fY][ b]ggY`Ui Z'bUh]cbU`Y`Dc`h]\_i bX  
X]Y`Bchk YbX][ \_Y]h'j cb'5bdUggi b[ Yb']b`XYf`GhfUHy[ ]Y`XYf  
6i bXYgfY[ ]Yfi b[ "

## 9]b`6`]W`\_Ui Z`X]Y`Ni \_i bZh`XYf`9bYf[ ]Ydc`h]\_

9]b`VYa Yf\_Ybgk YfhYf'5gdY\_hj cb`K YbnY`g`F ØW`ni [ `]gh'X]Y  
HUhgUW`Yž'XUgg'XYf'5i gVUi `YfbYi YfVUfYf'9bYf[ ]Yb'i bhYf`XYb  
[ Y[ Ybk Àfh][ Yb'6YX]b[ i b[ Yb`VYgW`Yi b][ h'k i fXY''8]Yg']gh'b]W`h  
bi f`Y]bY`FYU\_h]cb`Ui Z'X]Y`9bYf[ ]Y\_f]gYž'gcbXYfb'Ui W`HY`Y]bYf  
'Ub[ Zf]gh][ Yb`GhfUHy[ ]Yž'X]Y`Ò\_c`c [ ]gW`Y`B UW`\U`h][ \_Y]h']b`XYb  
JcfXYf[ fi bX`ghY`h''8]Y`Fc`Yž'X]Y`K YbnY``]b`X]YgYf'9bhk ]W`i b[  
[ Ygd]Y`h`U`hž`\_ÒbbhY`k Y]hYf\]b'j cb'6YXYi hi b[ `gY]bž'Ui W`k Ybb  
Yf'b]W`h'a Y\`f`U`g'6i bXYghU[ g\_UbX]XUhini f`J YfZØ[ i b[ `ghY`h"

## 8 Yf`9]bZ'i gg'Ui Z`7i I \Uj Yb`i bX`GhUXY

K YbnY`a ØW`hY`ja `YmhYb'đ\f`XYf`Ui ZYbXYb`K U\`dYf]cXY`a ]h  
j c`Yf'?fUZiZØf'X]Y`H\Ya Yb`UbhfYhYbž'X]Y`ZØf'X]Y`6Øf[ Yf']b  
7i I \Uj Ybž'GhUXY`i bX`XUfØVYf`\]bUi g`k ]W`h][ `g]bX''8]YgY`c\_UY  
J YfVi bXYb\Y]h'niY][ hž'k ]Y`k ]W`h][ `Yg']ghž'XUgg'dc`h]gW`Y

9bhgWXY]Xi b[ Yb`Ui W`Ui Z`fY[ ]cbU`Yf`9VYbY`i a [ YgYmh`k YfXYb`  
8]Y`<YfUi gZcfXYfi b[ Yb`]a `6YfY]W`9bYf[ ]Y!`i bX`?`]a UgWi hn  
YfZcfXYfb`Y]bYb`[ Ubn`Y]h`]WXYb`5bgUhnž`XYf`c`\_U`Yž`bUh]cbU`Y`i bX  
]bhYfbUh]cbU`Y`5gdY`\_hY`VYfØW\_g]W`h][ h`

Æg[ YgUa h`[ Yk ]bb`h`a Ub`XYb`9]bXfi W\_ž`XUgg`K YbnY`g  
9bhgWXY]Xi b[ `b]W`h`bi f`Y]bY`dYfgØb`]WXY`]ghž`gcbXYfb`Ui W`Y]b  
G][ bU`ZØf`Y]bY`VfY]hYfY`HfUbgZcfa`Uh]cb`]b`XYf`dc`]h]gWXYb  
@UbXgW`UZh`8Yi hgW`UbXg`"GY]bY`9fZU`fi b[ Yb`i bX`XUg  
9b[ U[ Ya`Ybh`ZØf`k ]W`h][ Y`H`Ya`Yb`k YfXYb`Ui W`k`Y]hYf`b  
fY`Yj Ubh`gY]bž`Y[ U``]b`k`Y`WXYf`F`c``Y`Yf`U\_h]j`V`Y]Vh`

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY