

: U\ffUXi bZU``]b`BcfXYb\Ua . '* - !>A\ f][Yf
`Y]W\ h`j Yf`Yhnh

9]b`* - !>A\ f][Yf: U\ffUXZU\ fYf`Yf`]h`Y]W\ hY`J Yf`Yhni b[Yb`VY]
Y]bYa`I bZU``]b`BcfXYb\Ua ""9]b`?`Y]bhfUbgdcfhYf`ØVYfgU\
]`b"

\$- "\$, "&\$&(' '\$- .) -

Dc`]nY]]bgdY_h]cb`8Y`a Yb\cfgh#C`XYbVi f[' `@UbX`#
K YgYfa UfgW\

9]bY`_Øfn`]W\ Yf`]hYbY`J Yf`Yhni b[`Y]bYg`À`hYfYb: U\ffUXZU\ fYfg
\Uh`X]Y`G]W\ Yf\Y]h`a`GhfU» Ybj Yf_Y\ f`]b`BcfXYb\Ua `]b`XYb: c_i g
[YfØW_h`8Yf`J cfZU``YfY][bYhY`g]W\ Ua`8cbbYfghU[ž`XYb` , "
5i [i gh`&\$&(ž`i a`%*.%) `I \f`Ub`XYf`?fYi ni b[`BcfXgYYghfU» Y`i bX
; fc» Ybg]Y`Yf`GhfU» Y"

J Yf_Y\ fgi bZU```gcf[h`ZØf`8]g_i gg]cb`ØVYf
J Yf_Y\ fgg]W\ Yf\ Y]h

8Yf`* - !>A\ f][Y: U\fYfž`XYf`Ui g`BcfXYb\Ua`ghUa a hž`k Uf`Ui ZXYa
FUXk Y[`XYf`; fc» Ybg]Y`Yf`GhfU» Y`F]W\ hi b[`A]hY`k Y[`i bhYfk Y[g"
6Y]`XYf`9]ba ØbXi b[`ØVYfgU\`X]Y`) &!>A\ f][Y: U\fYf]b`Y]bYg
?`Y]bhfUbgdcfhYfg`Ui g`6fYa Yf\ Uj Yb`]`bž`k À\ fYbX`g]Y`j cb`XYf
BcfXgYYghfU» Y`UVV]Y[Yb`k c``hY""9g`_Ua`ni`Y]bYf`?c``]g]cbž`X]Y
VY]`XYa` : U\ffUXZU\ fYf`ni`Y]W\ hYb`J Yf`Yhni b[Yb`ZØ\ fhY"

A UhYf]Y``Y`G\ ÀXYb`VY`UghYb`X]Y`6YhY]`][hYb

8Yf`Ni gUa`a Ybghc»`j Yfi fgUW\ hY`GUW\ gW\ ÀXYb`Ub`XYa
?`Y]bhfUbgdcfhYf`i bX`XYa` : U\ffUXž`X]Y`]bg[YgUa`h`Yhk U`&%\$\$

9i fc`VY`Ui ZYb"Gc`WXY`Z]bUbn]Y`Yb`6Y`Ughi b[Yb`g]bX`ZØf`X]Y
6YhY`][hYb`cZhini gÀhm`]WXY`Gcf[Ybž`VYgcbXYfg`]b`Y]bYf`NY]hž`]b`XYf
j]Y`Y`A YbgWXYb`Ui Z`XUg` : U\ffUX`U`g`i a k Y`hZFYi bX`]WXYg
J Yf`_Y`fga]hhY`gYhnYb"

8]Y`5i gk]f`_i b[Yb`Ui Z`X]Y` ; Ya Y]bgWXY UZh

8Yf`J cfZU`U`h]b`XYf` ; Ya Y]bgWXY UZh: fU[Yb`ni f`G]WXYf`Y]hj cb
F UXZU`fYfb`]b`BcfXYb`Ua`Ui Z[Yk cfZYb`" ðgVYgcbXYfY
Ub[Yg]WXYhg`XYf`k UWXYgYbXYb`5bnU`j`cb`F UXZU`fYfb`]gh`Y]bY
8]g`_i`gg]cb`ØVYf`VYggYfY`J Yf`_Y`fgZØ`fi b[Yb`i bX`a`Ò[`]WXY
G]WXYf`Y]hga U» bU`a`Yb`bchk YbX][" ð]h]Uh]j Yb`ni f`J YfVYggYfi b[
XYf`G]WXYhVUf`_Y]hj cb`F UXZU`fYfb`i bX`ni f`GYbg]V`]g]Yfi b[`UbXYfYf
J Yf`_Y`fghY`]bY`a`Yf`_ØbbhYb`_]Yf`g]bbj c`gY]b"

J Yf`_Y`fgg]WXYf`Y]h`U`g`[Ya Y]bgWXY UZh`]WXY J Yf`Ub`hk`cf`hi`b`[

9g`]ghi bYf`Àgg`]WXY`Z`XUgg`gck c`5i hcZU`fYf`U`g`Ui W`F UXZU`fYf
Ui Za Yf`_gUa`g]bX`i bX`X]Y`[Y`hYbXYb`J Yf`_Y`fgfY[Y`b
fYgdY`_h]YfYb`" < U`hYb`G]Y`5VghUbXž`fYXi n]YfYb`G]Y
; YgWXYk`bX][_Y]h`Ub`?fYi ni b[Ybž`i bX`gY]Yb`G]Y`]a`a`Yf`VYfY]hž
Ubni `U`hYb`" »XYf`J Yf`_Y`fghY`]bY`a`Yf`hfÀ[h`J Yf`Ub`hk`cf`hi`b`[`ZØf
X]Y`G]WXYf`Y]h`U`Y`f"

? cbhU`_h`ZØf`F ØW`ZfU[Yb

F ØW`ZfU[Yb`V]hhY`Ub.

Fcb`U`K`YgYf

Dc`]nY]]bgdY`_h]cb`8Y`a`Yb`c`fgh`#C`XYbVi f[!@UbX`#K`YgYfa`UfgWXY
DfYggYghY`Y`Y

HY`Y`Zcb.`\$(&&%!%)) - %\$(

9!A U]`. `dfYggYghY`Y`Y4`d]!XY`"dc`]nY]"b]YXYfgUWXYgYb`XY

ðhYfbYh`k`k`k`"dc`]nY]!XY`a`Yb`c`fgh`XY

Cf][]bU`!7cbhYbh`j`cb.`Dc`]nY]]bgdY`_h]cb`8Y`a`Yb`c`fgh`#C`XYbVi f[

'@JbX'#K YgYfa UfgWłżØVYfa]hhY`h`Xi fWł`bYk g`U_hi Y``

8YhU]`g

6Ygi WłYb`G]Y`i bg`Ui Z.`b!U["XY