

5`VU`6Yf`]b`gWkY]hYfh`b`9i fc`YU[ i Y`!  
< cZZbi b[ `Ui Z`K ]`XWUfX`gWk ]bXYh`

5`VU`6Yf`]b`j Yf`Yfh`[ Y[ Yb`DUf]g`]b`XYf`9i fc`YU[ i Y`a ]h  
\*` .+&`<Ui dhfi bXY`VYYbXYh`K ]`XWUfX`i b`\_Uf` f`X]Y  
D`UmcZZg"

DUf]gž: fUb`fY]Wk`!`5a`5VYbX`XYg`%"`5dfj`&\$&) `a`i`gghY`XUg  
6Ug\_YhVU`hYUa`j`cb`5`VU`6Yf`]b`]b`XYf`9i fc@YU[ i Y`Y]bY`k`Y]hYfy  
B]YXYf`U[ Y`Y]bghY`W`Yb`"8]Y`6Yf`]bYf`j`Yf`c`fYb`[ Y[ Yb`DUf]g`a`]h  
\*` .+&ž`k`c`VY]`g]Y`ni`f`<U`VnY]h`VYfy]hg`a`]h`%`(\*`ni`f`ØW`\_`U[ Yb`"8]Y  
B]YXYf`U[ Y`VYXYi`hYh`ž`XUgg`5`VU`X]Y`<Ui`dhfi`bXY`U`g  
HUVY`Yb`Y`h`hYf`UV`gWk`]Y»`hi`bX`YX][`]Wk`ZØb`Z`G]Y[ Y`]b`X]Y`gYf  
GU]gcb`Yfn]Y`Yb`\_`c`b`b`hY`"»`h`h`ghY`h`]b`XYf`@`Zh`c`V`XUg`HYUa`Y]b`Y  
K ]`XWUfX`ZØf`X]Y`b`Å`W`ghY`GU]gcb`Yf`U`h`Yb`k`]fX`ž`i`a`Yfb`Yi`h`Ub`XYf  
9i fc@YU[ i Y`hY]`b`Y`a`Yb`ni`\_`Ø`b`b`Yb`"

⇒ XYf`YfghYb`<U`VnY]h`Z`U`b`XYb`X]Y`6Yf`]bYf`b]Wk`h`XYb`f]Wk`h][ Yb  
F`m`h`a`i`g`i`bX`[ Yf]YhYb`gWk`bY`"a`]h`nk`Y]ghY`][ Yb`Di`b`\_`hYb`]bg  
<]bhY`fhfY`ZYb`"5i`Wk`U`g`g]Y`ja`nk`Y]hYb`J`YfhY`XYb`F`ØW`ghUb`X`Ui`Z  
g]YVYb`Di`b`\_`hY`j`Yf`\_`ØfnYb`\_`c`b`b`hYb`ž`Zc`[ hY`Ub`gWk`]Y»`Yb`X`Y]b  
Yfb`Yi`hYf`F`ØW`gWk`U[ ž`U`g`XYf`F`ØW`ghUb`X`Ui`Z`%+`Di`b`\_`hY`Ub`k`i`Wk`g`  
=a`Xf]hYb`J`YfhY`X`Ui`YfhY`Y`g`gY`Wk`g`A`]bi`hYb`ž`V]g`5`VU`Yb`X`]Wk`X]Y  
YfghYb`Di`b`\_`hY`Yfn]Y`Yb`\_`c`b`b`hY`"A`]h`Y]b`Ya`Nk`]gWk`Yb`ghUb`X`j`cb  
)`%`'`%`U[ `a`Ub`VYfy]hg`a`]h`&\$`Di`b`\_`hYb`\_`]bhYb`"⇒`X]Y`g`Ya  
5V`gWk`b]h`[ Y`Ub[ Yb`XYb`;`Å`ghYb`YX][`]Wk`U`Wk`h`Di`b`\_`hY`ž`k`Å`fYb`X  
DUf]g`XYb`J`c`f`g`d`f`i`b[ `V]g`ni`a`9b`XY`XYg`Gd]Y`g`j`Yfk`U`hY`hY`"»`gh]b  
6Y`Ub`k`Uf`a`]h`%(`Di`b`\_`hYb`XYf`YfZc`[ fY]Wk`ghY`K`YfZf`ZØf`5`VU`ž  
[ YZc`[ h]j`cb`8`Uj`]X`A`W`c`f`a`UW`ž`XYf`%&`Di`b`\_`hY`Yfn]Y`hY`"

D`UmcZZ!G]hi`Uh]cb`]b`XYf`9i`fc@YU[ i`Y`

8]Y'9i fc@YU[ i Y'ghY\h\_i fn'j cf'XYf'Yb'hgW\Y]XYbXYb'D\UgYž'XYbb  
bUW\XYf''''Fi bXY'ghY\Yb'VYfY]hg'nY\ b'HYUa g'ZØf'X]Y  
DcghgYUgcb'ZYgh''C'ma d]UWċg'D]fUYi gž: YbYfVU\W'6Y\_c'ghUbVi`  
i bX'DUbUh\]bU]\_cg'5?HC F'5h\Ybg'\UVYb'g]W\X]fY\_h'ZØf'X]Y  
D'UmcZg'ei U']Zn]Yfh'i bX'VY'Y[ Yb'X]Y'YfghYb'XfY]'D'ÀhnYž'X]Y'\bYb  
XYb'<Y]a j cfhY]'g]W\Yfb''8]YgY'Yb'hgW\Y]XYbXYb'Fi bXYb'\_ØbbhYb  
ZØf'5'VU'6Yf'j]b'U''YfX]b[ g'ni'gd'Àh'\_ca a Ybž'XU'XUg'HYUa 'b]W\h  
a Y\ f'j]b'XYf'@U[ Y'ghž'j]b'X]Y'D'UmcZg'Y]bni hfYhYb"

8]Y''YhnhY'Fi bXY'XYf'<Ui dhfi bXYž'Fi bXY'' (žk ]fX'XUfØVYf  
Yb'hgW\Y]XYbž'k Y'W\Y'XfY]'k Y]hYfYb'HYUa g'XYb'Gdfi b[ ]b'X]Y  
D'UmcZg'gW\UZZYb''8Yf'K YhVYk YfV'i a 'X]Y'j YfV'Y]VYbXYb'D'ÀhnY  
]gh'ghUf\_ž'XU'HYUa gž'X]Y'nk ]gW\Yb'XYa 'g]YVhYb'i bX'nY\ b'hYb'D'Uhn  
UVgW\]Y» Ybž'Ua 'D'Uml'ċ'hY]'bY\ a Yb'a ØggYb''<]Yf'gd]Y'Yb'X]Y  
HYUa gž'X]Y'XYb'g]YVhYb'i bX'UW\hYb'D'Uhn'VY'Y[ Ybž'j]b'Y]bYa  
?'!c'!Gd]Y'i a 'Y]bYb'D'Uhn'ja 'j]YfhY'Z]bU'Y''8]Y'?cb\_i ffYbn'k ]fX  
]b'hYbg]j ži bX'XYf'8fi W\_Ui Z'X]Y'j YfV'Y]VYbXYb'HYUa g'b]a a hni "

## „ VYfV`]W\_`ØVYf'X]Y'9i fc@YU[ i Y

8]Y'9i fc@YU[ i Y'[ ]h'U`g'XYf'VYXYi hYbXghY'Yi fcd'À]gW\Y  
6Ug\_YhVU''!K YhVYk YfV'i bX'k ]fX'j cb'9i fc'YU[ i Y'6Ug\_YhVU''  
cf[ Ub]g]Yfh''GY]h'\fYf'; fØbXi b[ ]b'XYf'GU]gcb'&\$\$#%`U'hX]Y  
@[ U'Y]bYb'Yf\YV`]W\Yb'K UbXY''Xi fW\YVh''ċ'X]YgYf'GU]gcb  
bU\ a Yb'i fgdfØb[ ]W\&( 'HYUa g'hY]'ž'k cVY]'XYf']hU]Yb]gW\Y?'i V  
?]bXYf'6c'c[ bU'XYb'YfghYb'H]hY''[ Yk Ubb''5\_hi Y''VYghY\h'XYf  
K YhVYk YfV'Ui g'5!'i bX'6!@]nYbnYbž'k À\ fYbX'j ]Y'Y'HYUa g'Y]b  
XUi Yf\UZhYg'HY]'bU\ a YfYW\h'VYg]hnYb''6YgcbXYfg  
VYa Yf\_Ybgk YfhY'F\_Y\_cfXg]Y[ Yf'g]bX'DUbUh\]bU]\_cg'5h\Yb'i bX  
NG?5'A cg\_Ui ''8]Y'9i fc@YU[ i Y'ZØ\fh'Y]bYb': ]bU'!: ci f!A cXi g'ZØf  
X]Y'9bXfi bXY'Y]b'i bX'\Uh]b'XYb''YhnhYb'ċ\ fYb'Ui W\ ]\fY  
HY]'bY\ a YfnU\''Yf\Ò\h"

ċ'XYf''Ui ZYbXYb'GU]gcb'&\$&( #&) 'bi hnYb'Ni gW\Ui Yf'j]b  
8Yi hgW\UbX'A U[ YbhU'Gdcfhž'i a 'X]Y'gdUbbYbXYb'Gd]Y'Y'XYf  
9i fc@YU[ i Y'a ]h'XYi hgW\Yf'6YhY]''[ i b[ 'a ]hni j YfZc`[ Yb''8Ug  
GW\]W\_gU'j cb'5'VU'6Yf'j]b'V'Y]Vh'gca ]h'i b[ Yk ]ggž'k À\ fYbX'UbXYfY  
HYUa g'g]W\Ui Z'X]Y'VYj c fghY\YbXYb'D'UmcZg'j c fVYfY]hYb"

8YhU]`g	
J cfZU``	Gdcfh
C fh	DUf]gž: fUb_fY]W
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "fVV&amp;( "XY</li> <li>• k k k "Yi fc`YU[ i YVUg_YhVU``"bYh</li> <li>• XY"k ]_]dYX]U"cf[</li> </ul>

6Ygi W Yb `G]Y `i bg `Ui Z. `b!U[ "XY