

; f]YWX Yb`UbX`_Àa dZhi[Y[Yb`D`Ugh]_a Ø``.
GhfÀbXY`gWX cW_]YfYb`i f`Ui VYf°

; f]YWX Yb`UbXg`GhfÀbXY`_Àa dZYb`i[Y[Yb`D`Ugh]_a Ø``.
U`Ufa]YfYbXY`Ni ghÀbXYž`i a k Y`hgW`i hna U»bU`a Yb`i bX`X]Y
F c`Y`XYf`Hci f]ghYb`"



5h\Ybž; f]YWX Yb`UbX`!; f]YWX Yb`UbXg`HfUi a ghfÀbXY`g]bX`ghUf_
j YfgW`a i hnh`i bX`fi ZYb`ni bY`a YbX`6Ygcf[b]g`i bhYf`i f`Ui VYfb
\Yfj cf`K Y»Y`GUbXghfÀbXY`i bX`[`]hnYfbXYg`K UggYfž`X]Y`Y]bgh
XUg`5i g\Àb[YgW`]X`XYf`[f]YWX]gW`Yb`?ØghY`k UfYbž`g]bX`bi b`cZh
j cb`D`Ugh]_a Ø``i bX`UbXYfYb`5VZÀ`Yb`ØVYfnc[Yb`6Yf]W`hY
VY`Y[Ybž`XUgg`Ub`ZUgh`&\$`GhfÀbXYb`; f]YWX Yb`UbXg`nk]gW`Yb
&\$&`i bX`&\$&(`ja`8i fW`gW`b]hh`(*(`5VZÀ`Y`dfc`%\$\$`A YhYf
?ØghYb`]b]Y`[YZi bXYb`k i fXYb`8]Yg`ØVYfgW`fY]hYh`X]Y`9I`!; fYbnY
j cb`a Ul]a U`&\$`5VZÀ`Yb`VY]`k Y]hYa žk]Y`a Yf`_i f`XY`VYf]W`hYh`"

8]Y`i fgUW`Yb`ZØf`X]YgY`U`Ufa]YfYbXY`J YfgW`a i hni b[`g]bX
j]Y`ZÀ`h]["`A Ub[Y`bXY`bZfUghfi`_hi`f`i bX`Y]b`\c\Yg
Hci f]ghYb`Ui Z_ca a Yb`hfU[Yb`k YgYbh]W`XUni`VY]ž`XUgg`A Ø``b]W`h

cfXbi b[g[Ya À» `Ybhgc f[h'k]fX"Ni XYa ` []Vh'Yg`]b`j]Y`Yb`F Y[]cbYb
i bni fY]WYbXYg`F YWmW]b[`i bX`b]W h[YbØ[YbX
5VZU`j c fgW f]ZhYb"8]Y`A Y YfYgg h fÒa i b[Yb`i bX`X]Y`BÀ\Y`i fVUbYf
NYbh fYbž`VYgcbXYfg`]b`?ØghYbbÀ\Y`ni `5h\Yb`i bX`J U[]cb]U`Ui Z
Dcfcgžj YfgWÀfZYb`X]Y`G]hi Uh]cb"5i W`UbXYfY`A]hY`a Y Yf`ÀbXYf
_Àa dZYb`a]h`À\`b`]WYb`DfcV`Ya Yb`/]a `A]hY`a Y Yf`[]Vh'Yg`]a
GWb]h`&`' `5VZÀ`Y`d fc`%\$`\$`A YhYf`?ØghYž`k Ug`X]Y`8]a Ybg]cb`XYg
DfcV`Ya g`j YfXYi h`]W h`

2 _c`c []gWY Y : c` [Yb`i bX`A U» bU`a Yb

8Yf`D`Ugh]_a Ø``\ Uh`XfUa Uh]gWY`Ò_c`c []gWY`5i gk]f`_i b[Yb"8Yf
K K : `Xc`_i a Ybh]YfhYž`XUgg`ØVYf`' ((`H]YfUfhYbž`XUfi bhYf`J Ò[Y`
i bX` :]gWYž`g]W`]b`D`Ugh]_j YfZUb[Yb`\UVYb"5b[Yg]W h g`XYf
G]hi Uh]cb`\Uh`X]Y`[f]YW]gWY`F Y[]Yfi b[%(+`GhfÀbXY`U`g
I bVYfØ`fhY`GhfÀbXY`Ui g[Yk]YgYbž`Ub`XYbYb`[YgWÀZh]WY
5_hj]h`hYb`j YfVchYb`g]bX" ; `Y]W nY]h[`gc``Yb`[Yd`UbhY
A Y YfYggW i hn[YV]YhY`X]Y`[YgW ØhnhY` : `ÀWY`i a ` , \$`DfcnYbh
Yf\Ò\Yb`i bX`Y]b`8 f]hY`XYf`[f]YW]gWYb`<c\Y]hg[Yk ÀggYf
UVXYW_Yb"8 Ug`N]Y`XYf`F Y[]Yfi b[`]ghYgž`XYb`D`Ugh]_a Ø``]a `A Y Yf
V]g`&\$`\$`]a `J Yf[`Y]W`ni `&\$%-`ni ` \U`V]YfYb`i bX`A]_fcd`Ugh]_i a
` \$`DfcnYbh`ni `fYXi n]YfYb`

≠h]Uh]j Yb`ni f`J YfVYggYfi b[`XYf`@U[Y`g]bX`Xf]b[YbX`bØh["
9l dYfhYb`ZcfXYfb`Y]b`i a ZUggYbXYg`J YfVchj cb`9]bk Y[d`Ugh]_i bX
l a k Y`hghYi Yfb"5i W`XYf`K K : `Yb[U[]Yfh`g]W`ZØf`gc`WY
A U» bU`a Yb`i bX`g]Y`h`]b`Y]bYa `]bhYfbUh]cbU`Yb`5V`_ca a Yb
[Y[Yb`D`Ugh]_a Ø``]a `A Y Yf`Y]bY`nYbh fU`Y`Bchk YbX][_Y]h`
≠a a Yf\]b`[Y`Ub[Yb`À\`f`]W`ØVYf`) \$\$\$`\$\$\$`HcbbYb`D`Ugh]_a Ø``]bg
A]hY`a Y Yfž`k cVY]`hÀ[`]W`'`' , \$\$`D`Ugh]_ZUgWYb`U`Y]bY]a `A Y Yf
`UbXYb`

D`Ugh]_a Ø``]a `A YX]hYfUbYb`F Ui a

8]Y`G]hi Uh]cb`]gh`b]W h`bi f`Ui Z ; f]YWYb`UbX`VYgW fÀb`_h" ≠
VY`]YVhYb`F Y]gYn]Y`Yb`k]Y`6UfW`cbUž`J U`YbW]U`i bX`J YbYX][
Yf`YVh`a Ub`YVYbZU`g`c\Y`J YfgW`a i hni b[gfUhYbž`]bgVYgcbXYfY
]b`XYf`Gca a YfgU]gcbž`k c`XYf`D`Ugh]_a Ø``]b`Hci f]ghYb fY[]cbYb

i a `V]g`ni ` (\$`DfcnYbh`UbghY][h`8Yf`K K : `YVh`Yfj cfz`XUgg`bi f
 Y]b`6fi W`hY]`XYg`D`Ugh]_g`fYWmW`h`k]fXžk A`fYbX`A`f`]W`*ž`
 A]`cbYb`HcbbYb`D`Ugh]_a Ø``b]W`hY]b[YgUa a Y`h`cXYf`Ui Z
]`Y[U`Yb`8Ydcb]Yb`Ybhgc f[h`k YfXYb``8]Yg`]gh`Y]bY`X]fY`_hY` ; YZU`
 ZØf`X]Y`a Uf]bY`H]Yfk Y`hi bX`Y`h`h]W`Ui W`ZØf`XYb`A YbgW`Ybž`XU
 D`Ugh]_`ØVYf` :]gW`Y`]b`X]Y`B`U`fi b[g`_Y`h`Y` [Y`Ub[h`

I a `X]Y`G]hi Uh]cb`ni `j YfVYggYfbž`]gh`Yg`Yb`hgW`Y]XYbXž`XUgg
 gck c`9]bk c`bYf`U`g`Ui W`i f`Ui VYf`bUW`U`h][Y`5`h`YfbUh]j Yb`ni
 9]bk Y[dfcXi`_hYb`bi h`Yb`i bX`Ub`GhfUbXfY]b][i b[Yb`hY]`bY`a Yb`
 8Yf`8fi W`_Ui Z`X]Y`F`Y[]Yfi b[Yb`a i gg`YVYbZU``g`Yf`Ø`h`k YfXYbž
 XUa]h`g]Y`]`fY`J`YfUb`hk c`fhi b[`]a `?Ua dZ[Y[Yb`D`Ugh]_a Ø``]a
 A Yf`k U`fbY`a Yb``8Yf`K K : `ZcfXYfh`Xf]b[YbX`i bhYfghØ`hni b[`ni f
 J`YfVYggYfi b[`XYf`GUa a Y`!`i bX`Gc`fh]YfgmghYa Y`]b`XYb
 VYhfcZYbYb`@AbXYfbž`i a `[Ya Y]bgUa `@Øgi b[Yb`ZØf`X]YgY`[`cVU`Y
 <YfUi gZcfXYfi b[`ni `Z]bXYb`

8YhU]`g	
J c fZU``	J YfgW`a i hni b[
I f gUW`Y	ZY`YbXY`ϕZfUghfi`_hi fž`c`Yg Hci f]ghYbUi Z`_ca a Ybž`a Ub[Y`bXYg F YWmW]b[ži bni fY]W`YbXY`5VZU``j c f gW`f]ZhYb
C fh	5h`Ybž` ; f]YW`Yb`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "a Yf`_i f"XY • k k k "k k Z"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY