

5i gfY]gYj YfVch'ZØf'5_h]j]ghYb.
F YW\ hgghfY]h'j cf'XYa 'A ØbW\ YbYf
; Yf]W\ h°

6i bXYgfY[]Yfi b['j Yfk Y][Yfh'5_h]j]ghYb'XYf'≠Ybh]hÅfYb
6Yk Y[i b['X]Y'5i gfY]gY'bUW\ 'A U]'UbX" '9]j YfZU\ fYb'VY]a
J Yfk U'hi b[g[Yf]W\ h'A ØbW\ Yb'Y]b[Y'Y]hYh"



A ØbW\ Ybž'8Yi hgW\ `UbX '! '8]Y'6i bXYgfYdi V`_ '8Yi hgW\ `UbX` \Uh
↑ b[Yb'5_h]j]ghYb'XYf'≠Ybh]hÅfYb'6Yk Y[i b['X]Y'5i gfY]gY'ni a
F Ya] [fUh]cbg! ? cb[fYgg']b' A U]'UbX'j Yfk Y][Yfh" 'K]Y'7ca dUWh
Cb`]bY'VYf]W\ hYhž'k i fXYb'X]Y'5_h]j]ghYb'Ua : : i [\UZyb'A ØbW\ Yb
UV[Yk]YgYbž'k cVY]Y]b[Y'gc[Uf'Ui g'XYa : : i [nYi [' Y\c'h
k i fXYb"'8]YgY'A U» bU\ a Y'k i fXY'a]h'XYf'6Y[fØbXi b[
Y]b[YZØ\ fhž'XUgg'XYf';]dZY`Y]b'fYW\ hgYI hfYa]gh]gW\ Yg' ? cbnYdh
j YfZc` [Y"

⇒ Ni [Y'X]YgYf'9bhk]W`i b[Yb` \Uh'X]Y'F YW\ hgUbK U'hg_Ubn'Y]
A UbX]WY]b'9]j YfZU\ fYb'VY]a 'J Yfk U'hi b[g[Yf]W\ h'A ØbW\ Yb

Y]b[Y`Y]hYhzi a ` [Y[Yb`X]Y`5i gfY]gYi bhYfgU[i b[Yb`j cfni [Y\Yb`
8Yf` : fY]Vi f[Yf`FYW`hgUbk U`h`8i VfUj _c`A UbX]Wj Yfhf]hh`X]Y
=bhYfYggYb`XYf`VYhfcZZYbYb`5_hj]ghYb``5a ` : fY]hU[a cf[Yb`Yf\]Y`h
X]Y`?Ubn`Y]Y]bYb`5bfi Zj cb`Y]bYa `ZYgh[Y\U`hYbYb`5_hj]ghYb`i bX
]bZcfa]YfhY`i a `\$, .,\$\$`I \f`XUg`J Yfk U`hi b[g[Yf]W`h`ØVYf`X]Y
G]hi Uh]cb`"

9)`UbhfU[`i bX`fYW`h`]W`Y`G`W`f]hhY

6YfY]hg`i a `%\$.`) `I \f`k i fXY`Y]b`%) !gY]h[Yf`9)`UbhfU[`ni gUa a Yb
a]h`6YgW`Y]XYb`j cb`ZØbZ`5_hj]ghYb`Y]b[YfY]W`h``8]Y
5i gfY]gYi bhYfgU[i b[Yb`k YfXYb`j cb`XYf`?Ubn`Y]`A UbX]WU`g
cZZYbg]W`h`]W`fYW`hgk]Xf][`VYnY]W`bYh``9]bY`9bhgW`Y]Xi b[`XYg
; Yf]W`hg`k]fX`Ua ` : fY]hU[UVYbX`Yfk UfhYhzi bi f`Y]bYb`HU[`j cf`XYa
[Yd`UbhYb`6Y[]bb`XYf`FYa] [fU]cbg!`?cbZYfYbn`]b`A U]`UbXz`X]Y`ZØf
XYb`%+``A U]`&\$&) `Ub[YgYmh]`gh`"

8]YgYg`J YfZU`fYb`ni f`5i gfY]gY`j cb`5_hj]ghYb`XYf`=XYbh]h`fYb
6Yk Y[i b[`ghY`h]a `?cbhYI hj cb`XYfYb`fYW`hgYI hfYa Yb
=XYc`c[]Y``8]Y`=XYbh]h`fY`6Yk Y[i b[ž`X]Y`&\$%&`]b`8Yi hgW``UbX
YbhghUbXYb`]ghz`g]Y`h`g]W`U`g`J YfhY]X][Yf`XYf` UVYbX`ÅbX]gW`Yb
?i`hi f`i bX`dfcdU[]YfhY]bY`fUgg]gh]gW`Y`i bX
XYa c`_fU]YZY]bX`]W`Y`<U`hi b[``G]Y`ZØ`fh`X]Y`H`Ycf]Y`XYg
9h`bcd`i fU`]ga i g`]bg` : Y`Xž`X]Y`9h`b]Yb`bUW`?i`hi f`_fY]gž`b]W`h
bUW`V]c`c[]gW`Yb`?f]hYf]Yb`XYZ]b]Yfhzi bX`VYhfUW`hYh`XYb`g`Ua
U`g`6YXfc`i b["

F YW`h`]W`Y`5i gk]f`_i b[Yb`i bX`J cfk ØfZY

8]YgY`U`_hi Y``Yb`9bhk]W`_i b[Yb`ghY`Yb`Ui W`]a `Ni gUa a Yb`Ub[
a]h`ZfØ`YfYb`fYW`h`]W`Yb`5i gY]bUbXYfgYhni b[Ybž`k]Y`Y]bYa
I fhY]`XYg`&``K Y`fX]YbghgYbUhg`XYg`6i bXYgj Yfk U`hi b[g[Yf]W`hg
j ca `%-``5df]`&\$&(``=b`X]YgYa ` : U``k i fXY`X]Y`6Yfi Z b[`Y]bYg
ZfØ`YfYb`Gc`XUhYb`[Y[Yb`Y]b`I fhY]`XYg`Hfi ddYbX]Ybgh[Yf]W`hg
ni fØW`[Yk]YgYb``8Yf`Gc`XUh`UhhY`U`_hj]X]Y`=XYbh]h`fY`6Yk Y[i b[
i bhYfghØhni bX`g]W`XUa]h[Y[Yb`X]Y`J YfZUggi b[ghfYi YdZ]W`h
j Yfghc»Yb``8Ug` ; Yf]W`h`ghY`hY`ZYghz`XUgg`Yf`g]W`XYf
j YfZUggi b[gk]Xf][Yb`5i gf]W`hi b[`X]YgYf`6Yk Y[i b[`VYk i ggh`k Uf

i bX'gU\`X]Y'5VYf_Ybbi b['gY]bYg'Fi \Y[Y\U`hg'U`g'fYW\ha Å»]['Ub"

Gc`WX.Y'9bhgWX.Y]Xi b[Yb'gd]Y[Y'b`X]Y'ni bY\ a YbXY
9bhgWX`cggYb\Y]h'XYf`XYi hgWX.Yb'6Y\ÖfXYb`k]XYfž[Y[Yb
fYW\hgYI hfYa Y'5_hj]]hÅhYb`j c fni [Y\Yb`i bX'g]WX.Yfni ghY`Ybž`XUgg
YI hfYa]gh]gWX.Y`æYc`c[]Yb`_Y]bYb`D`Uhn`]b`XYf"; YgY`gWX.UZh
Z]bXYb"8]Y`æYb]h]hÅfY'6Yk Y[i b[ž`X]Y`Xi fW\`[Yn]Y`hY'5_h]cbYb`k]Y
X]Y'6YgYhni b['j cb`A cgWX.YYb`cXYf`XUg`ghØfa]gWX.Y'5i ZhfYhYb`VY]
H\YUhYfUi ZZØ\fi b[Yb`]b`X]Y`GW\`U[nY]`Yb`[Yf]Yhž`k i fXY`j ca
J YfZUggi b[ggWX.i hn`U`g`6YcVUWX.hi b[gcV`Y`_h`Y]b[Yghi Zhž`i bX`]\fY
5_hj]]hÅhYb`bY\ a Yb`Ub`æhYbg]hÅh`ni ž`gY]h`g]Y`j cb
æhYfbYhU_hj]]hÅhYb`ni `fYU`Yb`J YfgUa a `i b[Yb`ØVYf[Y[Ub[Yb
g]bXž`gc`VdV"XY"

æ`5bVYhfUWX.h'XYf`U_hi Y`Yb`?`U[Y`i bX`XYf`fYW\h]WX.Yb
<YfUi gZcfXYfi b[Yb`ghY\`h`ni `Yfk UfhYbž`XUgg`X]Y'8]g_i gg]cb`ØVYf
fYW\hgYI hfYa Y`æYc`c[]Yb`i bX`XYfYb`9]bZi gg`Ui Z`X]Y`; YgY`gWX.UZh
k Y]hYf`Ub`6YXYi hi b[`]Yk]bbYb`k]fX"

8YhU]`g	
J c fZU``	Gcbgh][Yg
I fgUWX.Y	5i gfY]gYi bhYfgU[i b[Yb
C fh	A ØbWX.Ybž`8Yi hgWX`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "Wca dUWh!cb`]bY"XY• k k k "Vj Yfk ["XY• k k k "VdV"XY

6Ygi WX.Yb`G]Y`i bg`Ui Z.`b!U["XY