

9G7!:]YVYf']b'6UgY`.'%) '@ÀbXYf'_Àa dZYb i a 'XYb':]bU`Y]bni [°

5a '%' "'A U]'&\$&) 'VY[]bbh']b'6UgY``XUg'YfghY'<U`VZ]bU`Y'XYg 9i fcj]g]cb'Gcb['7cbhYghgž'k c'%) '@AbXYf'i a 'XYb':]bU`d`Uhn _Aa dZYb"



6UgY`ž'GWk k Y]n'!'<Yi hYž'Ua '%' "'A U]'&\$&) ž'VY[]bbh']b'6UgY``XUg YfghY'<U`VZ]bU`Y'XYg'9i fcj]g]cb'Gcb['7cbhYghg'f9G7Ł"' ⊕g[YgUa h %) '@ÀbXYf'_Àa dZYb'i a 'X]Y'\Y]» VY[Y\fhYb'nY\b'D`ÀhnY']a ':]bU`Yž XUg'Ua 'GUa ghU['ghUhhZ]bXYb'k]fX"'GWk k YXYb'[Y\h'a]h'XYa Y]b[Àb[][Yb'H]hY`` 6UfU'6UXU'6Ughi 'Ub'XYb'GhUfh'i bX'[]`h'U`g Y]bYf'XYf':Uj cf]hYb"'8Yf'gWk k YX]gWk Y' ⊕hYfdfYh'?5>\Uh'a]h X]YgYa 'Gcb['VYfY]hg'Yf\YV`]Wk Y'5i Za Yf_gUa_Y]h'Ui Z'g]Wk [Ync[Ybž']bgVYgcbXYfY'Xi fWk 'gY]bY'YbYf[]Y[Y`UXYbYb'5i Zhf]hhYž X]Y'Ui Z'gcn]U`Yb'A YX]Yb'ni f'BUWk U\a i b['Ub]a]YfYb"'

A]h'ØVYf'%\$ž&'A]``]cbYb'5i Zfi ZYb'i bX'%) ' ž&'HUi gYbX'@]_Yg'Ui Z Mci Hi VY'nY][h'X]Y'DYfZcfa UbWY'j cb' 6UfU'6UXU'6Ughi 'XUg'\c\Y +bhYfYggY'XYf'² ZZYbh`]WX_Y]h'Ub'XYa 'Gcb[ž'XYf'Ua'-"'A Àfn'&\$&) j YfÒZZYbh`]WXh'k i fXY"'±b'XYb'7\Ufhg'YffY]WXhY'Yf'Y]bY VYY]bXfi W_YbXY'<ÒWXghd`Uhn]Yfi b['j cb', %'i bX'\]Y`h'g]WX'Xcfh UWXh'K cWXYb'`Ub[ž'k Ug'gY]bY'Dcdi `Uf]hÀh'i bhYfghfY]WXh''?5>ghY\h gca]h'j cf'Y]bYf'j]Y`j YfgdfYWXYbXYb'<YfUi gZcfXYfi b[']a''9G7ž XYf'X]YgYg'\$J\f']b'XYf'GWXkY]n'ghUhhZ]bXYh''

K YhhVYk YfV i bX HY]`bY\a Yf

5 i W '8 Yi hgW `UbX']gh']a 'K YhhVYk YfV'j YfhfYhYbž'YXcW 'Ui Z Y]bYa 'UbXYfYb'K Y["'8]Y'XYi hgW Yb'HY]`bY\a Yf'5Vcf'/ 'HmbbU g]bX'VYfY]hg'g]W Yf'ZØf'XUg':]bU`Y'ei U`]Z]n]Yfhž'k Ug']\bYb'Y]bY YbhgdUbbhY'< U`hi b['j cf'XYa 'K YhhVYk YfV'Yfa Ò[`]W\h"'=a ; Y[YbgUhn'XUni 'k]fX'² ghYffY]W 'Ua '8 cbbYfghU[']a 'nk Y]hYb < U`VZ]bU`Y'Ui ZhfYhYb"'8]Y'ÒghYffY]W]gW Yb'J YfhfYhYf'nY][Yb'g]W cdh]a]gh]gW i bX'ZfYi Yb'g]W 'Ui Z'XYb'6Y[]bb'XYg'K YhhVYk YfVg" G]Y'VYhcbYbž'XUgg'g]Y'b]W h'bYfj Òg'g]bX'i bX'VYfY]h'g]bXž']\fY HU`YbhY'ni 'dfÀgYbh]YfYb"

; `cVU`Y'9]bgW\U`heichYb

fYW\bYbž'VYgcbXYfg']b'XYb'\\J\\fYb'\%-,\\$'i\bX'\&\\$\\\$"

A]h'XYa '\Yi h][Yb'GhUfh'XYg'9G7!<U`VZ]bU`g'g]bX'X]Y'9fk Ufhi b[Yb\cW\"CV'GW\k\YXYb'gY]bYb': Uj cf]hYbghUhi g'YfZc`[fY]W\jYfhY]X][Yb'_Ubb'i bX'cV'8Yi hgW\`UbX'VY]'X]YgYa 'K YhhVYk YfVYbX`]W\ni 'U`hYf'Gh\Af_Y'ni f\Omegaw_Z]bXYh\Z'V`Y]Vh'UVni k UfhYb"'8]Y J cfZfYi XY'Ui Z'XUg':]bU`Y'Ua 'GUa ghU[']gh'VYfY]hg'gd\OmegafVUf'i bX'X]Y 5i [Yb'XYf'A i g]_k Y`h'g]bX'Ui Z'6UgY``[Yf]W\hYh"

8 YhU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	6UgY`ž'GW\kY]n
Ei Y``Yb	k k k "hU[Yggd]Y[Y`"XY
	• dcdbUV`Y"Wca
	XY"ghUh]ghU"Wca

6Ygi WXYb G]Y i bg Ui Z b!U["XY