

: ]hbYggghi X]c!: U`Y. '%+!>À\ f][ Yf' \_Àa dZh  
i a g'F YW h'bUW '5Vc!: U`Y°

9]b'%'>À\ f][ Yf'[ YfÀh']b'fYW h']WY'GW k ]Yf][ \_Y]hYb'bUW  
i b[ Yk c`hYa ': ]hbYggghi X]c!J YfhfU[ /J YfvfUi WYfnYbhfU`Y  
gW`À[ h'5`Ufa "



9`k Ub[ Ybž'8 Yi hgW`UbX '!HcV]Ugž'Y]b'%'>À\ f][ Yf'đ [ YbX`]WYfž  
VY[ `Y]hYhY`\_Øfn`]W`gY]bYb'%, !>À\ f][ Yb': fYi bX'ni `Y]bYa  
DfcVYhfU]b]b[ `ja ': ]hbYggghi X]c' Hcd: ]h "'J cf'gY]bYa `YfghYb  
HfU]b]b[ `a i gghY`Yf'dYfgØb`]WY'8 UhYb`Ui ZY]bYa `HUV`Yh`Y]b[ YVYb  
i bX`Y]bY`l bhYfgW f]Zhi`Y]ghYb"A Yf\_k ØfX][ Yfk Y]gY`k i fXY`HcV]Ug  
YXcW`j cb`XYb`HfU]bYfb`]b`XYa ': `Ui VYb'[ Y`UggYbž`XUgg`X]Yg  
`YX][ `]W`ZØf`XUg`DfcVYhfU]b]b[ `bchk YbX][ `gY]"8 Ug': ]hbYggghi X]c  
`UhhY`]\a `b]W h'Yf`\_Àfhž`XUgg`Yf`XUa ]h'i bk ]ggYbh]W`Y]bYb  
J YfhfU[ `a ]hY]bYf`nk Y`>À\ f][ Yb`@Ui ZnY]h`UVgW`cgg`"B UWXYa  
HcV]Ug`g]W`[ Y[ Yb`Y]bY`A ]h[ `]YXgW UZhi`YbhgW ]YXYb` \UhhYž`Yf\ `Y`h  
Yf`Y]bY': cfXYfi b[ `ØVYf`(\$`9i fc`ZØf`Y]bY`gc[ YbUbbhY  
5\_hj] Yfi b[ g[ YVØ`f"

8 ]Y`G]hi Uh]cb`Yg\_U`YfhYž`U`g`g]W`HcV]Ug`A i hhYf`Yb hgW`cggž`XYb  
J YfhfU[ `ni`k ]XYffi ZYbž`k Y]`Yf`U`g`A ]bXYf`Å`f][ Yf`c`bY`X]Y  
I bhYfgW`f]Zh`Y]bYg`[ YgYm`]W`Yb`J YfhfYhYfg`b]W`h`fYW`hg[ Ø`h][  
Y]bYb`gc`W`Yb`J YfhfU[ `Å`hhY`gW`]Y» Yb`XØfZYb`" ð`XYf` : c`[ Y`ghY`hY  
X]Y`J YfvfUi W`YfnYbhfU`Y`6UXYb`!K ØfhYa VYf[ `ZYghž`XUgg`XUg  
: ]hbYggghi X]c`i bfYW`ha Å» ][ `j cf[ Y[ Ub[ Yb`k Ufž`XU`A ]bXYf`Å`f][ Y  
]a`5`[ Ya`Y]bYb`\_Y]bY`J YfhfÅ[ Y`a` ]h`Ui ZYbXYb`?cghYb`c`bY  
Ni gh]a`a`i b[ `Y]bYg`9fn]Y`i b[ gVYfYW`h][ hYb`UVgW`]Y» Yb`XØfZYb`"  
GhUhhXYggYb`UhhY`gY]b` : fYi`bX`i bhYfgW`f]YVYbž`k Ug`ni`Y]bYf  
fYW`h]W`Yb` ; fUi`ncbY`ZØ`fhYž`]b`XYf`HcV]Ug`A ]h[ `]YXgW`UZh`U`g  
b]W`h][ `VYhfUW`hYh`k YfXYb`gc`hY"

## F YW`h`]W`Y` : c`[ Yb`i`bX`A U`bi`b[ Yb

CVk`c`h`HcV]Ug`A i hhYf`XYb`J YfhfU[ `k ]XYff]Yž`V`]YV`XUg  
: ]hbYggghi X]c`b]W`h`i`bh`Å`h][ `i`bX`gW`]W`hY`[ `Y]W`nk`Y]`A U`bi`b[ Ybž  
`YXY`a` ]h`Y]bYf` ; YVØ`f`j`cb`gYW`g`9i`fc`"8]Yg`ZØ`fhY`XUni`ž`XUgg`X]Y  
J YfvfUi W`YfnYbhfU`Y`9]bgdfi`W`Y]b`Y[ hY`i`bX`X]Y`A U`bi`b[ Yb  
gck`]Y`X]Y`5`\_h]j`]Yfi`b[ g[ YVØ`f`U`g`fYW`hgk`]Xf][ `VYnY]W`bYhY`"8cW  
XUg` : ]hbYggghi X]c`fYU[ ]YfhY`Ui`Z`X]YgYb`9]bgdfi`W`b]W`h`ž`k`Ug  
gW`]Y» `]W`ni`f`9]b`Y]hi`b[ `Y]bYg`?`U[ Yj`YfZU`fYbg`VY]a  
@UbX[ Yf]W`h`9`k`Ub[ Yb`ZØ`fhY"

。 VYffUgW`YbX`Yf`Y]h`HcV]Ug`Y]bYb`HU[ `j`cf`XYf`[ Yd`Ub`hYb  
a`ØbX`]W`Yb`J Yf`U`bX`i`b[ `Y]bY`9]A`U`]XYg` : ]hbYggghi X]c`g`a` ]h`XYa  
<]bk`Y]g`Ui`Z`Ub[ YV`]W`Y`6Y]hfU[ gfØ`W`gh`Å`bXY`"8]YgYg`J`cf[ Y`Y`b  
k`i`fXY`j`cb`XYf`J YfvfUi W`YfnYbhfU`Y`U`g`i`bni`Å`gg][ `Y]b[ Yghi`Zhž`XU  
XYf`J YfhfU[ `VYfY]hg`U`g`fYW`hgk`]Xf][ `VYhfUW`hYh`k`i`fXY`" ð`XYf  
k`Y]hYfYb` : c`[ Y`Yf`]Y»`XUg` ; Yf]W`h`i]a`YfghYb`J YfZU`fYb`Y]b  
J Yfg`Å`i`a`b]gi`fhY`]ni`[ i`bghYb`XYf`J YfvfUi W`YfnYbhfU`Y`ž`k`Å`fYbX  
XUg`i`fhY`]a`nk`Y]hYb`J YfZU`fYb`bcW`Ui`gghY`h"

## F YW`hg`U[ Y`ZØf`A ]bXYf`Å`f][ Y`]a : ]hbYggghi X]c

⇒`<]bV`]W`Ui`Z`X]Y`F`YW`hg`U[ Y`ZØf`A ]bXYf`Å`f][ Y`]gh`Yg`k`]W`h][ `ni  
k`]ggYbž`XUgg`ž`[ YbX`]W`Y`i`bhYf`%,``Å`fYb`]b`8Yi`hgW`U`bX`U`g

VYgWfÅb\_h[ YgWÅZhgZÅ\][ [ Y`hYb"8]Yg`VYXYi hYhžXUgg'g]Y`bi f  
 J YfhfÅ[ Y`gW`Y» Yb`XØfZYbž`X]Y`]\bYb`\_Y]bY`fYW`h]W`Yb`B UW`hY`Y`  
 Vf]b[ Yb" ` ð`XYf`F Y[ Y`a ØggYb`U`Y` [ YgYh`]W`Yb`J YfhfYhYf  
 ni gh]a a Ybž`XUa ]h`Y]bY`A ]h[ `]YXgW`UZh`]b`Y]bYa ` : ]hbYggghi X]c  
 k ]f\_gUa `]gh" Gc`hY`bi f`Y]b`9`hYfbhY`]`i bhYfgW`fY]VYbž`\_Ubb`X]Yg`ni  
 Y]bYf`gW`k YVYbX`i bk ]f\_gUa Yb`A ]h[ `]YXgW`UZh`ZØ\`fYbž`k Ug`c Zh  
 b]W`h`VYUW`hY`h`k ]fX" `8Yf`8Yi hgW`Y`GdcfhU`bV]YhYf!J YfVU`bX  
 fB GGJ ě`Ya dZ]Y`h`XUfØVYf`]\]bUi gž`XUgg`đ [ YbX`]W`Y`Yfgh`a ]h`%(  
 ð\`fYb`a ]h`? fUZh`fU]b]b[ `VY[ ]bbYb`gc`hYb`i bX`XUgg`i bVYhfYi hYg  
 HfU]b]b[ `ZØf`X]YgY`5`hYfg[ fi ddY`F ]g]\_Yb`V]f[ h"

: Øf`X]Y` : ]hbYggghi X]cg`]gh`Yg`j cb`YggYbn]Y`Yf`6YXYi hi b[ ž] cf  
 J YfhfU[ gUVgW`i gg`ni ` \_`ÅfYbž`k Yf`X]Y`Y`hYf`]W`Y`Gcf[ Y`U`hi bX  
 U`Y`bchk YbX][ Yb`i bhYfgW`f]ZhYb`Y]bni `c`Yb"9]bY`U`hYfbUh]j Y  
 @Øgi b[ ` \_`ØbbhY`XUf]b`VYghY`Ybž`XUgg`Y]b`j c`Å\`f][ Yf`9`hYfbhY`]  
 XYb`J YfhfU[ `U`g`A ]h[ `]YX`UVgW`]Y» hž`k Å\`fYbX`XYf`a ]bXYf`Å\`f][ Y  
 Gc`b`U`g`Bi mYf`Y]b[ YhfU[ Yb`k ]fX" `ð`X]YgYa` : U`U`UZhYh`XYf  
 9`hYfbhY`]ZØf`Yhk U][ Y`NU\`i b[ gj YfdZ]W`hi b[ Ybž`gcXUgg`XYf  
 đ [ YbX`]W`Y`b]W`h`gY`Vgh`fYW`h]W` [ YVi bXYb`]gh"

: Øf`Ghi X]c]b\UVYf`]gh`Yg`k ]YXYfi a`k ]W`h][ ž]g]W`Yfni ghY`Ybž`XUgg  
 ]\`fY`J YfhfÅ[ Y`fYW`hg]W`Yf`g]bX`i bX`X]Y`6YX]b[ i b[ Yb`\_`Uf  
 j Yfgh`ÅbX`]W`g]bX" `8 Ug`F ]g]\_c`fYW`h]W`Yf`DfcV`Ya Y`\_Ubb`gc  
 a ]b]a ]Yfh`k YfXYb"<]YfVY]`k ]fX`Ui W`]a a Yf`k ]YXYf`Ui Z`X]Y`F c`Y  
 XYf`J YfVfUi W`YfnYbhfU`Yb`]\]b[ Yk ]YgYbž`X]Y`VY`]i bni `Àgg][ Yb  
 J YfhfU[ gdfU\_h]\_Yb`j cb` : ]hbYggghi X]cg`U\_h]j `k YfXYb"

8]Y`8]g\_i gg]cb`fi bX`i a`X]Y`F YW`hY`j cb`A ]bXYf`Å\`f][ Yb`]a  
 : ]hbYggVYfY]W`nY][ hž`k ]Y`k ]W`h][ `Yg`]ghž`fYW`h]W`Y  
 F U\`a YbVYX]b[ i b[ Yb`ni ` \_`YbbYb`i bX`Ui Z`Y]bXYi h][ Y  
 j YfhfU[ gfYW`h]W`Y`6Ygh]a a i b[ Yb`ni `UW`hYbž`i a`i bUb[ YbY\`a Y  
 , VYffUgW`i b[ Yb`ni `j Yfa Y]XYb"

8YhU]`g	
J cfZU`	6Yhfi [
I fgUW`Y	i bk ]f_gUa Yf`J YfhfU[ ž`b]W`h`fYW`hg[ Ø`h][ Y A U\`bi b[ Yb

8YhU]`g	
C fh	9`k Ub[ Ybž'8Yi hgW`UbX
GW UXYb`]b`	( \$
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "gW k UYV]gW Y"XY</li> <li>• k k k "j YfVfUi W YfnYbhfU`Y"XY</li> <li>• k k k "Z]hbYgga UbU[ Ya Ybh"XY</li> </ul>

6Ygi W Yb`G]Y`i bg`Ui Z.`b!U[ "XY