

5 5 J 9!DfY]g`ghY][h`Ui Z`&! >U\ fYg\ c W

8 Yf`5 5 J 9!DfY]g`YffY]W hY`Ua`A c b hU[`Y]bYb`< ÒW ghghUbX
j c b`%+` `I G8 ž`XYb` \ ÒW ghYb` GhUbX`gY]h`5df]`&\$&&"HJ @` \ Uh
g]W`YVYbZU`g`Yf`c`hž`XU`XUg`XYnYbhfU`Y` :]bUbndfc hc`c`
Y]bY`cdh]a`]gh]gW`Y`Gh]a` a`i`b[`Yf`YVhY`"8 Yf`DfY]g`XYg`bUh]j`Yb
Hc`_Ybg`XYg`8Y` :]!Dfc hc`_c`g`5Uj`Y`f`5 5 J 9!`]gh`Ui`Z
< ÒW ghgh`ÀbXY`[Ygh]Y[Ybž`X]Y`ni`Yhnh]a` `5df]`&\$&&`YffY]W`h
k`i`fXYb`"8 Yf`5bgh]Y[`Ui`Z`ØVYf`%+` `ghY`h`XYb` \ ÒW ghYb
DfY]gghUbX`j`c b`5Uj`Y`XUfž`gY]h`X]Y`A`ØbnY`Ua` `&`,`"5df]`&\$&&
VY]`Yhk`U`%+`*`~`[Y` \ UbXY`h`k`i`fXY`": Øf`5 5 J 9`_Ua` `Yg`ni
Y]bYa`ghUf`_Yb`5VgW`k`i`b[ž`bUW`XYa` `X]Y`6i` `Yb`]a` `A`U]
&\$&%`XUg`5`nY]h`c`W`j`c b`ØVYf`*`+\$`I`G8`YffY]W`h` \ UhYbž
VYj`c`f`Y]bY`a`Ugg]j`Y`/`Ua`d`^`Y`d`/`



- 8 Yf`5 5 J 9!DfY]g`YffY]W hY`Ua`A c b hU[`Y]bYb`< ÒW ghghUbX
j c b`%+` `I G8 ž`XYb` \ ÒW ghYb` GhUbX`gY]h`5df]`&\$&&"
- HJ @` \ Uh]g]W`YVYbZU`g`Yf`c`hž`XU`XUg`XYnYbhfU`Y`
:]bUbndfc hc`_c`Y]bY`cdh]a`]gh]gW`Y`Gh]a` a`i`b[`Yf`YVhY`"

8 Yf`DfY]g`XYg`bUh]j`Yb`Hc`_Ybg`XYg`8Y` :]!Dfc hc`_c`g`5Uj`Y`f`5 5 J 9!`]gh`
Ui`Z`< ÒW ghgh`ÀbXY`[Ygh]Y[Ybž`X]Y`ni`Yhnh]a` `5df]`&\$&&`YffY]W`h
k`i`fXYb`"

8 Yf`5bgh]Y[`Ui`Z`ØVYf`%+` `ghY`h`XYb` \ ÒW ghYb`DfY]gghUbX`j`c b
5Uj`Y`XUfž`gY]h`X]Y`A`ØbnY`Ua` `&`,`"5df]`&\$&&`VY]`Yhk`U`%+`*`~`
[Y` \ UbXY`h`k`i`fXY`"

: Øf`5 5 J 9`_Ua` `Yg`ni`Y]bYa`ghUf`_Yb`5VgW`k`i`b[ž`bUW`XYa` `X]Y`
6i` `Yb`]a` `A`U]&\$&%`XUg`5`nY]h`c`W`j`c b`ØVYf`*`+\$`I`G8`YffY]W`h

\UhhYbžVYj cfY]bY'a Ugg]j Y'5__i a i`Uh]cbgd\UgY'j cb'ZUgh
nk Y]Y]b\U`V`đ\ fYb`Y]bgYhnhY"



55J 9# G8!K cW YbW Ufh" E i Y`Y. HfUX]b[J]Yk`

5Uj Y'gWY]bh'bi b'ØVYf'XYf'\cf]ncbhU`Yb`@]b]Y`ni`Y[YbžX]Y`X]Y
?Ài ZYf'gc`Ub[Y`Y]b[YgW fÀb_h`Uh"

9]b`HY]`X]YgYf'9f`c`i b[`]gh`XUfUi Zni fØW_ni ZØ\ fYbž`XUgg`XYf
VfY]hYfY`? fmdhca Uf_h`Y]bYb`5i Zk`ÀfhghfYbX`Yfk UfhYhž`Ub[YZØ\ fh
j ca`6]hWc]b!5i gVfi W`ØVYf`* "\$\$\$\$`I G8`i bX`XYf`F U`mYž`X]Y
Y]bYb`YfbYi hYb`HYgh`XYf`6ÀfYb`!9bhgW`cggYb`Y]h`ØVYf`* (" \$ \$
I G8`VY]b`U`hYh" @Ui h`7c]b; YW_c!8 UhYb`]gh`55J 9# G8`ja
j Yf[Ub[YbYb`đ\ f`i a`a Y`f`U`g`%+&`i` [Ygh]Y[Ybž`Y]bgW`Y]Y»`W
Y]bYg`5bgh]Y[gj cb`ØVYf`&`i`]b`XYf`j Yf[Ub[YbYb`K cW Y"

8]YgY` ; Yk]bbY`g]bX`XUfUi Zni fØW_ni ZØ\ fYbž`XUgg`g]W`XYf
; YgUa hk Yfhj cb`55J 9`gY]h`XYa` F ØW_[Ub[`Ui Z) ž+`A`]`]UfXYb
8c`Uf`ja`đ]bi Uf`&\$&`Yf`c`h`Uh" `b`Y]bYa`đ\ fž`]b`XYa`XYf
XYnYbhfU`Y` :]bUbna Uf_h`j cb`Y]bYf`U`[Ya Y]bYb`9f`c`i b[`ja`Ni [Y
Y]bYf`gh`Àf`YfYb`? fYX]hj Yf[UVY`i bX`? fYX]hUi ZbU`a Y`dfc`Z]h]Yfh`Uhž
\Uh`8Y:]@Ua U`nY][h`8Yf`HJ @j cb`5Uj Y`Uh`&&ž`%A`]`]UfXYb`8c`Uf
YffY]W`h"

8Yf`[fØ`hY`K Yfh`Y]Y[h`VY]`5Uj Y`J` ž`XUg`j]Y`Y`k]W`h[Y
`bhY[fUh]cbYb`Ui ZXYa`A Uf_h`Yf`YVh`Uh`8Yf`[YgUa hY`HJ @ZØf`XUg
BYhnc Yf`VYhfi [`fi bX`&\$ž`A`]`]UfXYb`I G!8c`Uf"

5fh]_Y`hY]`Yb

?UhY[cf]Yb

GWX`U[k ÖfhYf

E i Y`Y. `7c]b`]gh"a Y

8YhU]`g

6Ygi WX Yb `G]Y `i bg`Ui Z. `b!U["XY