

9B ž'G5B8 i bX'A 5B5 YffY]WYb 5`nY]h\cWkg

9h\YfYi a !VUg]YfhY'A YhUj YfgY!Dfc_Y_hY'dfcZ]h]YfYb'j cb'XYa
ghY][YbXYb'<mdY'i a 'A YhUj YfgY"8]Y'A YhUj YfgY!Hc_Yb
\UVYb'Ub[Yg]Wkg'XYg'F ØW_[Ub[g'XYf'a Y]ghYb
?fmdhck Å\fi b[Yb'Y]bYb'Vi ``]gWYb'5i gV`]W_VY]VY\U'hYb"
: UWVcc_k Uf'XYf'Øb[ghY'9]bghY['j]b'X]Y'A YhUj YfgY!K Y'hž
U`g'Yg]b'A YhU'i a VYbUbbh'k i fXY"8]Y'XfY]
`Y]ghi b[gghÅf_ghYb'A YhUj YfgY!Hc_Yb. '8YWbhfU`UbX'fA 5B5ž
9b'j]b'7c]b'f9B ž'i bX'H\Y'GUbXVcl 'fG5B8Ł'YffY]WkhYb'U`Y
5bZUb['XYg'&("Bcj Ya VYfg'bYi Y'5`nY]h\cWkgž'U`g'g]Y']\fY
n]bgVi ``]gWYb'F U`mYg'Zc fhgYhnhYb"8 Ug'bYi Y'5`nY]h\cW
f5H<Łj cb'A 5B5``]Y[h'VY]) ž %! G8'i bX'cVkc\`Yg'ni a
F YXU_h]cbgnY]hdi b_h'i a '&ž +i 'i bhYf'XUg'5H< [YZU`Yb
k Ufž'j YfnY]WbYhY'X]Y'A ØbnY]b'XYb`YhnhYb'&('Ghi bXYb
]a a Yf'bcW'Y]bYb'5bgh]Y['j cb'' %ž%) / Ua d^Y``]d/

9h\YfYi a !VUg]YfhY'A YhUj YfgY!Dfc_Y_hY'dfcZ]h]YfYb'j cb'XYa
ghY][YbXYb'<mdY'i a 'A YhUj YfgY"8]Y'A YhUj YfgY!Hc_Yb'\UVYb
Ub[Yg]Wkg'XYg'F ØW_[Ub[g'XYf'a Y]ghYb'?fmdhck Å\fi b[Yb'Y]bYb
Vi ``]gWYb'5i gV`]W_VY]VY\U'hYb"

: UWVcc_k Uf'XYf'Øb[ghY'9]bghY['j]b'X]Y'A YhUj YfgY!K Y'hž'U`g'Yg
]b'A YhU'i a VYbUbbh'k i fXY"

8]Y'XfY]'`Y]ghi b[gghÅf_ghYb'A YhUj YfgY!Hc_Yb. '8YWbhfU`UbX
fA 5B5ž9b'j]b'7c]b'f9B ž'i bX'H\Y'GUbXVcl 'fG5B8Ł'YffY]WkhYb
U`Y'5bZUb['XYg'&("Bcj Ya VYfg'bYi Y'5`nY]h\cWkgž'U`g'g]Y']\fY
n]bgVi ``]gWYb'F U`mYg'Zc fhgYhnhYb"

8 Ug'bYi Y'5`nY]h\cW'f5H<Łj cb'A 5B5``]Y[h'VY]) ž %! G8'i bX
cVkc\`Yg'ni a 'F YXU_h]cbgnY]hdi b_h'i a '&ž +i 'i bhYf'XUg'5H<

[YZU`Yb`k Ufz`j YfnY]W`bYhY`X]Y`A ØbnY`]b`XYb`YhnhYb`&(`Ghi bXYb`
]a`a`Yf`bcW`X`Y]bYb`5bgh]Y[`j`cb`'`%ž%)`i`" "

8 Ug`bYi`Y`5`nY]h`cW`X`j`cb`9b`7c]b`f9B`ž`Y[`h`VY]`(`ž)`\$`ž`UVYf`
Yg`k`Uf`ni`a`NY]hdi`b`h`XYg`GW`fY]VYbg`i`a`(`ž`,`i`j`ca`5H<`
UV[`Yfi`hgW`hž`cV`k`c`Yg`]b`XYb`YhnhYb`&(`Ghi bXYb`]a`a`Yf`bcW`
%\$ž)`i`j`YfnY]W`bYh`UhhY"

8]Y`GUbXVcl`fG5B8E`X`]b[`Y[`Yb`YffY]W`hY`Y]b`bYi`Yg`5`nY]h`cW`
j`cb`+ž&(`ž`cV`k`c`g]Y[`Y[`Yb`ØVYf`XYa`5H<`i`a`&ž+`i`i`[`YZU`Yb`
k`Ufž`VY`Y]h`UVYf`]a`a`Yf`bcW`X`Y]bYb`Vi`g]W`Yb`5i`gV`W`VY]ž`
]bXYa`g]Y`]b`XYb`YhnhYb`&(`Ghi bXYb`Y]bYb`5bgh]Y[`j`cb`(`ž&\$`i`
j`YfnY]W`bYhY"

8 YW`bhfU`UbXž`9b`7c]b`i`bX`H`Y`GUbXVcl`g]bX`U`Y`Ui`Z`
9h`YfYi`a`VUg]YfYbXY`j`]fhi`Y`Y`Gd]Y`Y`"8 W`bYhfU`UbX`i`bX`H`Y`
GUbXVcl`g]bX`j`]fhi`Y`Y`K`Y`hgd]Y`Y`ž`VY]`XYbYb`Gd]Y`Yf`j`]fhi`Y`Y`
@UbXdUfnY`Ybž`X]Y`Xi`fW`B`H!5ggYhg`fYdf`AgYbh]Yfh`k`YfXYbž`
_Ui`ZYbž`UbdUggYb`i`bX`k`Y]hYfj`Yf`_Ui`ZYb"

8 YW`bhfU`UbX`k`i`fXY`]a`:`YVfi`Uf`&\$&\$]bg`@YVYb`[`Yfi`ZYb`i`bX`k`Uf`
Y]bYf`XYf`YfghYb`HY]`bY`a`Yf`]b`XYf`A`YhUj`YfgY`!K`Y`h"

8]Y`GUbXVcl`UfVY]hYh`bcW`Ub`j`fYa`5`d`U!HYghž`XYf`]a`
Bcj`Ya`VYf`j`cf`XYf`A`U]bbYhJ`Yf`ÖZYb`h]W`i`b[`]a``U`f`&\$&&`
[`YghUfhYh`k`YfXYb`gc`"

K Ug`]gh`A`YhUj`YfgY3

A`YhUj`YfgY`]gh`b]W`h`bi`f`]a``?fmdhc!F`Ui`a`ž`gcbXYfb`Ui`W`]b`XYf`
K`Y`h`XYf`j`]fhi`Y`Y`b`F`YU`]h`Åhni`Y]bYa`gY`f`VY`]YVhYb`6Y[`f]ZZ`
[`Yk`cfXYb"

K`Ybb`G]Y`a`]h`XYa`6Y[`f]ZZ`bcW`b]W`h`j`YfhfUi`h`g]bXž`VYn]Y`h`Yf`
g]W`i`Ui`Z`B`Y`mk`Yf`_Yž`]b`XYbYb`6Ybi`h`nYf`]b`[`Ya`Y]bgUa`[`Ybi`hnhYb`
'`8!F`Åi`a`Yb`a`]h`]ZY`j`cb`5j`UhUfYb`]bhYfU[`]YfYb`"9g`k`]fX`
`Ui`dhg`ÅW`]W`X`Øf`C`b`]bY!Gd]Y`Y`i`bX`!`?ca`a`i`b`_Uh]cb`j`Yfk`YbXYh`
i`bX`cV`k`c`Yg`i`fgdf`Øb[`]W`j`cb`nYbhfU`]g]YfhYb`i`bhYfbY`a`Yb`

Xca]b]Yfh'k i fXYž'XfÅb[Yb'?'fmdhc!GhUfhi dg'\Ufhž'i a '5i hcf]hÅh]b
X]YgYa '6YfY]W\`ni 'VY\Ui dhYb"

?fmdhc!GhUfhi dg'\UVYb'a Y\`f'A YhUj YfgY!A Ò[`]W\`_Y]hYb:[YVchYbž
XU'g]Y`Y]bY`j c`ghÅbX][`cZZYbY`i bX`]bhYfcdYfUV`Y`I a [YVi b[
V]YhYbž'X]Y`Yg'6Ybi hYfb`Yfa Ò[`]W\`hž'B: H!5ggYhg'ØVYf`Y]bY
J]Y`nU\`j cb`Gd]Y`Yd`UhhZcfa Yb`\]bk Y[`ni `bi hYb"

...

E i Y`Y.`7c]b`]gh"a Y

8YhU]`g

6Ygi W\`Yb`G]Y`i bg`Ui Z.`b!U["XY