

9h\YfYi a ž'8c[ YWŁ]b'i bX'6]hWŁ]b'DYdY

9fZU\fyb'G]Y'X]Y'bYi YghYb'9bhk ]W\_ i b[ Yb'ni '9h\YfYi a ž  
8c[ YWŁ]b'i bX'6]hWŁ]b'DYdY" '9bhXYW\_Yb'G]Y'XYb'DYWhfU!  
I d[ fUXY'j cb'9H< i bX'X]Y'k UWŁgYbXY'Dcdi `Uf]hÅhj cb  
a Ya YWŁ]bg"@YgYb'G]Y'a Y\ f'ØVYf'X]Y'7\UbWŁb°



K ]WŁ h][ Y'9f\_Ybbhb]ggY

- 9h\YfYi a ` \Uh'Øfn`]WŁ`XUg'DYWhfU! I d[ fUXY' [ YghUfhYh'i bX  
\_ÖbbhY']b'XYf'A ]hhY'!`V]g'@Ub[ Zf]gh][ \_Y]h'Y]bYb'5bgh]Y[ `XYg  
9H<!DfY]gYg'Yf`YVYb"
- 8c[ YWŁ]b'[ Y\Øfh]b'X]YgYf'K cWŁY'ni `XYb  
VYghdYfZcfa YbXYb'7c]bgž'k Å\fybX'XYf'Jcfj Yf\_Ui Z]j cb  
6]hWŁ]b'DYdY'+ž+'A ]`]cbYb'8c`Uf'YffY]WŁh"

9h\YfYi a `YffY]WŁ h`~ &ž' \$\$ `bUWŁ `DYWhfU!

I d[ fUXY

9H<ž'X]Y'bUh]j Y'A ØbnY'XYf'9h\YfYi a !6`cW\_WŁU]bž'k Uf'X]YgY  
K cWŁY'Y]bY'XYf'VYghYb'DYfZcfa Yf'Ui ZXYa `A Uf\_h''8]Y'A ØbnY`\Uh  
X]YgY'K cWŁY'&, i `Ub'K Yfh'ni [ Ybca a Yb'i bX'ØVYfhf]Zh'6]hWŁ]b  
gck ]Y'UbXYfy'VYXYi hYbXY'?fmdhck Å\fi b[ Yb"

8Yf'5bgh]Y[ `Zc`[ h'XYa `9h\YfYi a `DYWhfU`<UfX':cf\_'ni `6Y[ ]bb  
X]YgYf'K cWŁY'"`8Ug'DYWhfU! I d[ fUXYž'XUg'Ua `+'`A U]'U\_h]j ]Yfh  
k i fXYž'ZØ\fh'Y]bY'a UI ]a U'Y'GhU\_Y!@]a ]h'9f\Ø\i b[ `Ui Z'&ž\$(`, `9H<

dfc`J U`XUhc`f`Y]b`"8 Ug`l d[ fUXY`cdh]a ]Yfh`X]Y`5V`Ài ZYž`]bXYa`X]Y  
Bchk YbX][`\_Y]h`ZØf`a Y`fYfY`BcXY!GYhi dg`fYXi n]Yfh`k ]fX`"Ni a  
NY]hdi b`\_h`XYf`J Yf`ÒZZYbh]W`i b[ `]Y[ h`XYf`DfY]g`j cb`9h`Yf`VY]  
&ž`\*`&`! G8`i bX`\_ØbbhY`\_i fnZ`]gh][`k Y]hYf`ghY][`Yb`"

8 c [ YWł ]b`ØVYfghY][`h`~`\$`" & `]a`Ni [ Y`XYg  
A Uf`\_hUi ZgWł k i b [ g

8 c [ YWł ]b`fBC ; 9Ł`]gh`Y]b`k Y]hYfYf`Hcd!DYfZcfa Yfž`XYf`]b`XYf  
A ]hhY`!`V]g`@Ub [ Zf]gh][`\_Y]h`ghY][`Yb`\_ØbbhY`"8 C ; 9`U`h`]b`XYb  
`YhhYb`&(`Ghi bXYb`%&`!`Ub`K Yfh`ni [ Y`Y [ hž`k`À`fYbX`6]hWł ]b`i bX  
UbXYfY`VYXYi hYbXY`?fmdhc k`À`fi b [ Yb`Y`fj`cffU [ YbXY` ; Yk ]bbY  
j YfnY]Wł bYb`"

Ni a`NY]hdi b`\_h`XYf`J Yf`ÒZZYbh]W`i b[ `k ]fX`8 C ; 9`VY]`\$ž&%- (`! G8  
[ Y`UbXY`h`i bX`\_ØbbhY`VU`X`k Y]hYf`UbghY][`Yb`"9g`"Y [ h`bcWł`+`\$i  
i bhYf`XYa`5`nY]h`cWł`j cb`\$ž+`+`\*`! G8ž`XUg`j`cf`j ]Yf`U`fYb  
YffY]Wł`h`k`i`fXYž`k`Ug`XUfUi Z`]bk Y]ghž`XUgg`Yg`]a`U`\_hi Y`Yb`Nm`\_i`g  
Gd]Y`fUi a`ZØf`Y]bY`5i Zk`ÀfhgVYk Y [ i b [ `YVYb`\_ØbbhY`"5`g  
ZØ`fYbXY`A`Ya`YWł ]b`bUWł`A`Uf`\_h`Ud]hU`]g]Yfi b [ `\_ØbbhY`8 c [ YWł ]b  
Y]bY`ga`UfhY``j`Ygh]h]cb`ZØf``j`Yghc`fYb`]b`XYf`A ]hhY`!`V]g  
@Ub [ Zf]gh][`\_Y]h`gY]b`"

~`6D9D`\_ØbbhY`ghY][`Yb`ž`XU`6]hWł ]b`DYdY`XYb  
A`Ya`YWł ]b!`<`UbXY`ZØf`6]hWł ]b`Y]b`ZØ`fh

~`6D9Dž`XYf`bUh]j`Y`Hc`\_Yb`XYg`6]hWł ]b`DYdY!`?`\_cgmghYa`gž`]gh`Y]b  
k Y]hYfYf`]b`hYfYggUb`hYf`?`UbX]XUh`8YfnY]h`]a`J`cfj`Yf`\_Ui`Zž`\_ØbbhY  
~`6D9D`Y]bYf`XYf`6YghdYfZcfa`Yf`]a`U`\_hi Y`Yb`Nm`\_i`g`k`YfXYb`"

6]hWł ]b`DYdY`]gh`Y]b`Y]bn][`Ufh][`Yg`Dfc`Y`\_hž`XU`Yg`XYb`A`Ya`YWł ]b!  
<`UbXY`\_Ui`Z`X]Y`6]hWł ]b!`6`c`W`Wł`U]b`Vf]b [ Yb`a`ØWł`hY`"8 Ug  
@UmYf!`&!`BYh`nk`Yf`\_k`]fX`X]Y`@]ei`]X]h`À`hi`bX`G]Wł`Yf`Y]h`j`cb`6]hWł ]b  
bi`hnYb`ž`i`a`Y]b`V`Ø`YbXYg`A`Ya`YWł ]b!`<`UbXY`g`Ø`\_cgmghYa  
Ui`Zni`VUi`Yb`"

8 Ug`@&!`BYh`nk`Yf`\_k`]fX`9b`hk`]W`\_Yfb`X]Y`K`Yf`\_nYi [ Y`VYfY]hghY`Ybž`

i a `]\fY`A Ya Yg j cb`UbXYfYb`6`cW\_WU]bg`Ui ZX]Y`6]hWc]b!  
6`cW\_WU]b`ni`a`][f]YfYb"~`6D9D`k`jFX`j`YfgW]YXYbY`5\_h]j`j]h`hYb  
]bbYf\U`V`XYg`6]hWc]b`DYdY!`2`\_cgmghYa`g`UbhfY]VYb"~`9bhk`jW`\_Yf  
k`YfXYb`XYb`Hc`\_Yb`j`Yfk`YbXYb`zi`a`~;`YVØ`fYb`i`bX`UbXYfY  
HfUbgU\_h]cbYb`ni`VYnU`Yb"~`8]YgY`Bi`hni`b`[`Yb`\_`ØbbhYb`XYb`K`Yfh  
j`cb`~`6D9D`]b`X]Y`<`Ø`Y`hfY]VYb`ž`gcVU`X`Yf`Ub`6`ØfgYb`Y]b`[`YZØ`fh  
k`j]fX`ž`i`bX`ZfØ`Y`~`j`Yghc`fYb`\_`ØbbhYb`j`cb`a`Ugg]j`Yb`F`YbX]hYb  
dfcZ]h]YfYb"

9fZU`fYb`G]Y`a`Y`f`ØVYf`XUg`6]hWc]b`DYdY!`Dfc`Y`\_`h`Y`f"

J`c`f`j`Y`f`\_`U`i`Z`j`c`b`6]hWc]b`DYdY`ØVYfghY][`h  
~`+`ž`+`A`j`~]c`b`Y`b`

8Yf`J`c`f`j`Y`f`\_`U`i`Z]gh`Y]bY`Y`f`j`c`f`f`U`[`Y`b`X`Y`~;`Y`Y`[`Y`b`Y`h]i`Z`Ø`f  
~`j`Y`g`h`c`f`Y`b`ž`X`Y`b`~`6`D`9`D`!`H`c`\_`Y`b`ni`Y]b`Y`a`Y`f`a`À»][`h`Y`b`D`f`Y]g`ni  
Y`f`k`Y`f`V`Y`b`"~`9`g`U`b`X`Y`h`g]W`X`Y`f`n`Y]h`i`a`X`U`g`Y`f`g`h`Y`A`Y`a`Y`!`~`h]U`7`c]b  
C`Z`Y`f]b`[`f`7`C`Ł`U`i`Z`X`Y`f`6]hWc]b!`6`c`W`\_`W`U]b`i`b`X`U`h`i`b`h`Y`f  
~`j`Y`g`h`c`f`Y`b`[`f`c`»`Y`5`\_`n`Y`d`h`U`b`ni`[`Y`Z`i`b`X`Y`b`"

6]hWc]b`DYdY`U`h`V]g`Y`f`ØVYf`+`ž`+`A`j`~]c`b`Y`b`8`c`U`f`[`Y`g`U`a`a`Y`h`i`b`X  
k`j]f`X`X]Y`A`j]h`Y`ni`f`9`bhk`jW`\_i`b`[`Y]b][`Y`f`g`Y]b`Y`f`D`f`c`X`i`\_`h`Y`i`b`X  
8]Y`b`g`h`Y]g`h`i`b`[`Y`b`j`Y`f`k`Y`b`X`Y`b`"~`8`U`g`D`f`c`Y`\_`h`\_`Ø`b`b`h`Y`Y]b`Y`a`U`g`g]j`Y  
5`\_`n`Y`d`h`U`b`ni`[`Y`k`]b`b`Y`b`ž`X`U`g`Y]b`@`&`X`U`g`Ni`U`i`g`Y`j`Y`f`g`W]Y`X`Y`b`Y`f  
A`Y`a`Y`!`D`f`c`Y`\_`h`Y`k`Y`f`X`Y`b`\_`Ø`b`b`h`Y`"

~`j`Y`g`h`c`f`Y`b`\_`Ø`b`b`Y`b`~`6`D`9`D`Ø`V`Y`f`X]Y`6]hWc]b`DYdY`!`K`Y`V`g]h`Y  
Y`f`k`Y`f`V`Y`b`"~`5`\_`n`Y`d`h]Y`f`h`Y`N`U`U`i`b`[`g`a`Y`h`c`X`Y`b`g]b`X`9`H`<`ž`I`G`8`H`ž  
I`G`8`7`ž`6`B`6`i`b`X`G`C`@`"

A`Ø`W`h`Y`b`G]Y`U`a`J`c`f`j`Y`f`\_`U`i`Z`j`c`b`6]hWc]b`DYdY`h`Y]`b`Y`a`Y`b`3  
6`Y`g`i`W`X`Y`b`G]Y`X]Y`c`Z]n]Y`Y`K`Y`V`g]h`Y`Y`i`h`Y`"

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H]Y]Y`b`G]Y`X]Y`g`Y`b`5`f`h]\_`Y`

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?`U`h`Y`[`c`f]Y`b`

8YhU]g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY